FEBRUARY/MARCH 1983

# staff news

As Managing Director J. de Larosière and Interim Committee Chairman Sir Geoffrey Howe answered questions posed by the press (above), the Washington area was being buried under several feet of snow (right).

WHILE THE WASHINGTON SKYLINE was vanishing behind a curtain of snow on February 11, the atmosphere in the Eugene Black auditorium could not have provided a sharper contrast to the outer gloom, following the Interim Committee agreement to recommend an increase in Fund quotas to SDR 90 billion. It is expected that this increase, in conjunction with both a significant expansion of the General Arrangements to Borrow and a possible contribution of additional resources by Saudi Arabia through a credit arrangement in association with the GAB, will result in an effective doubling of usable resources of the Fund.

In outlining the results of the Interim Committe deliberations at the press conference that followed the meeting, Chairman Sir Geoffrey Howe explained that "the decisions we have successfully arrived at in this meeting will make an important contribution to our prospects of cultivating the recovery of the world economy."

NOT EVEN THE SECOND WORST SNOWSTORM IN A CENTURY can keep Fund employees away when duty calls, as witnessed by the attendance records of all the staff members assigned to work at the February 10-11 meeting of the Interim Committee and at the gatherings of the Groups of 10 and 24 that preceded it.

Preparations for this year's meetings were all the more complicated since the originally scheduled date was advanced by two months practically at the last moment. But Erik Friis, Ernest Capbert, James Humphries, and George Kyritsopoulos, under the overall direction of Robert Callis, once again demonstrated their organizational abilities, and the arrangements for the meetings were completed with time to spare. As has been the case in previous meetings, John Wharen and James Littleton were entrusted with the job of ensuring that all facilities for the meetings were ready on schedule.

As always, one of the first contacts between (Continued on next page)

Robert Callis was in charge of preparations for the meetings.

Mary Jo Papin and Djenane Elie-Goodall manned the registration desk.


Demonstrators outside the Fund building.

delegates and Fund staff took place at the registration desk, which initially operated out of the Atrium and later moved to the Bank building. Barbara Hughes oversaw the smooth operation of both the registration and reception desks, which were manned by Kathryn Behbahani, Djenane Elie-Goodall, Leila Jimenez, Mary Jo Papin, Maria Teresa Tuason, and Linda Zaritsky.

Their job this year was made particularly arduous by the storm. Many delegates, fearing that they would be stranded in the Washington area, requested countless phone calls (to various transportation companies) to ensure that they would indeed be able to depart from the Washington area in time to connect with international flights leaving from other U.S. cities. Ms. Hughes' office was also responsible for providing meeting room services, a task that was flawlessly carried out by Eugene Williams, Robert Boykin, Shah Jewayni, and Earnest Parham.

Secretariat services for deputies and ministers of the Group of 24 were provided by Ann Greasley, Joan Peterson, and Rose-Marie Wright, under the direction of Barbara Owen. Ms. Owen's office prepared all necessary documents pertaining to the Group, including the annotated agenda, list of participants, and communique of the Deputies. The latter was particularly taxing, as it had to be available in time for the press conference that followed the meeting and, as usual, was revised time and again. Gulnar Djeddaoui and her staff were responsible for preparing Interim Committee documents.

Keeping an accurate and full record of the meetings is, of course, essential. This year the task was performed by James Corr, Robert Franklin, and Kenneth Friedman who, under the direction of John Kay, produced minutes of the discussions of the Interim Committee and the Group of 24.

One way of measuring the importance that the outside world attaches to a specific meeting is the level of press coverage it attracts. Compared with previous Interim Committee sessions, this meeting was covered by a record number of journalists (331, representing 30 countries) and television stations (19, from Austria, Brazil, Germany, Mexico, the United Kingdom and the United States).

Even more impressive, attendance at the Joint Press Conference held by Mr. de Larosiere and Sir Geoffrey Howe, following the Interim Committee meeting, was surpassed only by that at the Managing Director's Press Conference after last year's Annual Meetings in Toronto!

Mary Thivierge was once again responsible for registering the press corps. The press room itself was, as always, a beehive of activity, and the fact that it operated smoothly is a tribute to the work of Hellmut Hartmann and his information staff. Graham Newman, Hernan Puentes, and Ahmed Abushadi, with the assistance of Dottie Lafferty and Margaret Fawcett, answered a multitude of questions and kept the press informed of all new developments. And since the snow prevented some journalists from attending the press conference, the information staff solicitously and repeatedly, read the Interim Committee communique over the phone--all two-and-one-half single-spaced pages of it!

Security is always a problem in a meeting attended by high-level officials. However, the security team organized by Harold Maloney with the assistance of Major White was extremely well prepared and thorough in the discharge of their duties, and thus prevented any incidents from occurring. The regular security team was reinforced with 16 additional guards hired especially for the meetings. Officers were instructed to exercise extra precautions, to the extent of examining every single attache case carried into the meeting hall.

Some of the most contentious and crucial issues faced by the Interim Committee were resolved outside formal meetings, as evidenced by the fact that the final decision on the quota increase was made during a working dinner at the "F Street Club" on Thursday, February 10. In the Fund itself, the requirements of servicing the more conventional sessions placed unusually heavy demands on the Marriott personnel. As liaison between the Fund and Marriott Food Service General Manager Ronald Villani, Peggy Miller was responsible for seeing that food and beverages were available in the different meeting rooms, that special requests were met promptly, and that an attendant was always present in the snack bar on the


Mary Thivierge looked after press registration.


Dottie Lafferty and Margaret Fawcett at the press room.

Harold Maloney was responsible for security.

concourse level to keep the machines well stocked. As can be imagined, the Executive Dining Room did a brisk business during the meetings. Henry Langstadt, who celebrated 25 years of service at the Fund in February, flew back from a deserved vacation in Florida to ensure that the service and food were superb as always.

Lack of space again prevents us from naming all staff members who contributed to the success of the meetings, including the translators, interpreters, transportation staff, and printshop personnel. However, their work was highly praised by Mr. de Larosiere in a memorandum to the staff in which he stated: "I do wish to pay special tribute to those who contributed to the success of the Interim Committee meeting.... I know that the Ministers and Governors and observers to the meeting would want to join me in thanking everyone for their efforts."

JOHN TVEDT became Executive Director for Denmark, Finland, Iceland, Norway, and Sweden on January 16. He succeeds Jon Sigurdsson, of Iceland, who has returned to his former position as Director of the National Economic Institute, in Reykjavik.

Mr. Tvedt, a national of Norway, is 45 years old. He was educated at the University of Oslo, from which he graduated with the degree of Candidatus Economiae in 1962.

John Tvedt is the new Executive Director for Denmark, Finland, Iceland, Norway, and Sweden.

Following a two-year assignment as an economist at the Norges Bank, Mr. Tvedt joined the Fund staff in 1965. He served as an economist in the European Department until 1968, when he returned to the Norges Bank to take up the position of Division Chief of the Monetary Policy Department.

Mr. Tvedt became Director of the Monetary Policy Department in 1974 and in 1976 was appointed Director of the Banking and Loan Department. A year later he joined the Bank's Credit Policy Department as its Director, and retained this position until his election to the Fund's Executive Board. From 1977 to 1979, he served concurrently as Acting Director of the Economic Intelligence Department.

CARLOS E. SANSON took up his position as Director of the Office in Geneva on March 1, succeeding Fernando Vera, who took early retirement in 1982. A national of Nicaragua, Mr. Sanson studied at The George Washington University, from which he received a Bachelor of Arts degree in Economics in 1953 and a Master of Arts degree in Economics in 1958.

Prior to joining the Fund, Mr. Sanson was an Accountant with Standard Oil of California and a Budget Control Officer in

Carlos Sansón has joined the Office in Geneva as its Director.

the World Health Organization. Mr. Sanson joined the Fund's Research Department in 1952. He transferred to the Western Hemisphere Department in 1957 and was promoted to Assistant Division Chief in 1961.

In 1962, Mr. Sanson was elected Alternate Executive Director of the Fund for Cuba, Costa Rica, El Salvador, Guatemala, Honduras, Mexico, Nicaragua, and Venezuela. Following the end of his term, he returned to the Western Hemisphere Department in 1964 as Division Chief and was promoted to the Assistant Director level in 1966. In 1970 Mr. Sanson was appointed Senior Advisor and in 1977 was promoted to Deputy Director, a position he retained until he took up his assignment in Geneva.

THE COMPLETION OF PHASE II-A is now only a few months away and in a short time the whole building will be ready for occupancy. Indeed, the relocation exercise began in mid-March with the move of part of the External Relations Department into new quarters on the 12th floor.

It seems almost inconceivable that the skeleton of the building was only completed last May, and that now, just 10 months later, Phase II-a is nearly finished. It is obvious that much has happened since the topping out of the buiding, which was reported in the June 1982 issue of Staff News. From May onwards, the work crews concentrated on completing the exterior of the building, which involved mounting the limestone "skin," applying stucco to the east side of the structure, installing the bronze-colored metal and glass curtain wall from the first to the third floors, and putting up the pivot- and sliding-windows.

View of the skylight over the Snack Bar and the Meeting Hall

By November, when the roof was installed, the building was watertight and work on the interior began in full force. The interior only started to look recognizable as an extension of Phase I, however, when the work crews began installing the sheet rock walls used to divide the large open areas into offices. Next on the agenda was the installation of carpeting, which now covers most of the floors. Phase II-a is being carpeted with tiles because these offer a number of advantages over conventional roll carpeting, including easier accessibility to underfloor cables and ductwork.

Most passersby have probably noticed that on the 20th Street side of the building there is an architectural protrusion. This is the Meeting Hall, located on the third floor, which measures approximately 72 feet by 70 feet and which will accommodate up to 300 participants. An electrically-operated sliding partition will divide the meeting

Grand stair leading to Meeting Hall.

hall into two identical rooms to serve smaller gatherings. Work on the oak and fabric panelling for the Hall has already begun, and the sound system, including the components for simultaneous interpretation, is being installed. A large conference room and a suite of offices on the second floor will serve as ancillary facilities to the Hall. In addition, several smaller conference rooms will be constructed throughout the building. throughout the building.

Another architecturally interesting facility in Phase II-a is the Snack Bar, which features an aluminum and glass skylight at one end. The smoke-colored glass walls and ceiling will give diners a view of the outdoors and a chance to enjoy their meals in a light and airy atmosphere. While it is referred to as a Snack Bar, the new facility -- which has a seating capacity of 125 -- is in reality an extension of the present cafeteria. It is expected that the Snack Bar will both relieve congestion in the main cafeteria and increase the scope and variety of the food service.

In contrast to Phase I, where the Red, Blue, and Orange levels are prima-

View from the top of the grand stair into the skylight area.

rily for parking, Phase II-a will devote a large part of the space in the lower levels to services and leisure activities for the staff. The Joint Library is to be located on the Concourse and Red levels, with the latter also housing a satellite of the main Health Room located in the World Bank. The Blue level will feature a pingpong room, as well as mechanical and electrical equipment facilities and storage rooms. Finishing touches are now being applied to the squash and handball/ racketball courts on the Orange level. These promise to be among the more heavily used facilities in the building. Almost adjacent to the courts will be an exercise room, separate men's and women's locker rooms with showers, and a sauna. The remaining space on the Orange level will be used to house equipment and battery rooms for the telephone system, several mechanical equipment rooms, and a vault that will be used by the Treasurer's Department.

The Concourse level will also house several facilities that should be completed by August. These include an IMF visitors Center, to be open the the public, a 75-seat auditorium, and office space for the Fund's Publication Unit. The surface, right at the corner of 19th and H Streets, will feature a small park with plants and benches. The new Center, with exhibits and a reading room, will be accessible directly from the park.

The new building is also expected to alleviate some of the frustration felt by staff members who have had to contend with long waits on the garage ramps leading to G Street. A new ramp, situated on the 20th Street side of Phase II-a will soon become operational. The ramp, which is designed to supplement the helix on G Street, will lead into the Red, Blue, and Orange levels of the existing garage. It has been designed so that it can be made one-way "in" during the morning rush-hour and one-way "out" in the evening.

With the Phase II-a structure nearing completion, many questions are being raised with respect to new space arrangements. In general, all departments will remain on the floors they currently occupy, with the exception of the External Relations and Central Banking Departments and the Bureaus of Statistics, Language Services, and Computing Services.

In the new building, some Executive Directors will be located on the 11th and 13th floors while the External Relations Department will be on the 10th and 12th floors. The Bureaus of Statistics and Language Services will move to the 5th and 6th floors, respectively, of the new International Square Building, located at 18th and I Streets. The Bureau of Computing Services will be consolidated on the 3rd floor in the space vacated by the Joint Library. Since construction of the interior of Phase II-a is being done on a top-to-bottom basis, it is generally expected that occupancy and relocations will take place on the same basis. (This article was contributed by the Administrative Services Division of the Administration Department.)

Translators' booths located in the upper part of the Meeting Hall.

THE ATRIUM SPARKLED with 185 color and black and white prints for the International Camera Club's annual exhibition, which opened on the evening of March 7. The preselection for the exhibition was conducted by Yves Gisse, Mike Smith, and Janos Somogyi, although the latter disqualified himself as a judge for the black and white category, in which he was a leading contender. The judges at the opening were David Haberstitch, of the National Museum of American History; Barbara Hadley, a freelance photo-journalist and instructor at Catholic University; and Ken Touchton, a freelance photographer with wide international experience.

First prize in the category of color prints from slides was awarded to Paula Stone, a former World Bank staff member, whose winning entry "Pointless" depicted an assemblage of pencils. Second place was won by David McMurray, of the World Bank, and third place went to Maurice Asseo, also of the Bank. Janos Somogyi, of the Fund, won first place in the black and white print category for his distinctive "Farm in Winter." Lawrence Berlin, of the Bank, won second place. David Cieslikowski, also of the Bank, won the award for a color print.

Howard Carlsson, a former Fund staff member and former president of the International Camera Club, won three honorable mentions for his photographs: "Chichicastenango II," "China Lady," and "From a Window, Shanghai."

Other honorable mentions were awarded to Maurice Asseo, John Cunnignham, Louis Forget, Janus Krasowski, David McMurray, and Herminia Revuelta, all of the World Bank, as well as to Ms. Stone.

Discussing the process he used to obtain his winning print, Mr. Somogyi explained that the original photograph had been taken last winter near the Blackwater Bird Refuge on the Eastern Shore. It was enlarged on Kodalith film and then processed for maximum contrast to eliminate all intermediate grey tones. It was further processed using Farmer's Reducer and then a positive image was contacted on another Kodalith film to obtain a negative. This, in turn, was contact-printed on a sheet of photographic paper to obtain the final print. As if the labor of producing this print were not in itself enough, Mr. Somogyi added that he first had to spend two winters building a darkroom in his house so that he could pursue this striking branch of photography.

**Paula Stone, winner of the color print from slides category, next to her entry "Pointless" (left). "Farm in Winter," by Janos Somogyi, won first place in the black and white category (above).**

All those staff members who would have liked to compete in the exhibition but who felt their photographic skills may not have been quite up to par will benefit from the new photography course sponsored by the Camera Club. The classes, taught by professional photographer Mike Smith, will be held on five consecutive Wednesdays, beginning on April 6. Interested staff should contact Elvira Bagares, at Ext. 74171 for information.

# New Members of Fund Staff

Mr. Paul Antal
U.S.A. - BLS

Mr. Romeo L. Bernardo
Philippines - OED

Miss Janet Bulloch
U.K. - OED

Ms. Linda Galantin
U.S.A. - EUR

Miss Ricka G. Gen
U.S.A. - RES

Mrs. Gail Hinds
U.S.A. - FAD

Mr. Jaime Jaramillo-Vallejo
Colombia - WHD

Mr. Bernard Konan
Ivory Coast - BUR

Ms. Jill Montgomery
U.S.A. - EUR

Mrs. Camille Nelson
U.S.A. - LEG

EMERGING FINANCIAL CENTERS: LEGAL AND INSTITUTIONAL FRAMEWORK is the title of the latest book published by the Fund. The volume, edited by Robert C. Effros, of the Legal Department, analyzes the financial systems of seven developing economies: the Bahamas, Hong Kong, the Ivory Coast, Kenya, Kuwait, Panama, and Singapore.

Although these countries are significantly different with respect to their heritage, legal systems, and geographical and ethnic composition, they all share a common feature. This is the sophistication and development of their financial institutions. Even if the seven countries are not necessarily at the same stages of financial development, they all have a system in which domestic and foreign banks, insurance companies, specialized financial institutions, securities brokers, and other concerns offer a wide range of services to residents and, sometimes, to nonresidents.

The book attempts to analyze the reason why the seven countries have consistently outperformed their neighbors in the growth of their financial centers. One explanation may lie in the character of their financial legislation and institutions. With this in mind, Emerging Financial Centers includes an essay on each country's financial system, followed by a compilation of the monetary, central bank, and general banking laws. These are complemented with a review of selected laws concerning the main specialized financial institutions.

This book is the end product of many years of painstaking work. The compilation of data for such an exhaustive study of the subject matter was, in itself, a gargantuan job, but the task was complicated further by the number of revisions that had to be made every time new laws were introduced. However, the effort was well worth it. The volume is an indispensable reference source for central bankers, commercial bankers, lawyers, economists, and all those whose work demands that they be familiar with the mechanism of modern financial service and growth. Staff may purchase a copy of the book from the Publications Unit for $21.00.

Alice Masters

Mary Dellenoci

Joseph Koenig

Ella H. Wright

ALICE MASTERS, a U.S. citizen, took early retirement from the Fund in January after almost 35 years of service. Prior to joining the staff, Mrs. Masters had worked in London, where she assisted the Czechoslovakian delegation during the 1947 Fund/Bank Annual Meetings. Her career in the Fund began in 1948 in what is now the European Department, where she was appointed Bilingual Secretary to the late Ernest Sturc, with whom she worked for 32 years. In 1965 she transferred to the Exchange and Trade Relations Department with Mr. Sturc and became the Department's Administrative Officer.

Always a very active individual, Mrs. Masters plans to use her free time to delve into arts and antiques, read, play tennis at Bretton Woods, and cook Pritikin. She also will do a lot of traveling, particularly in the United States.

MARY DELLENOCI retired from the Fund last November after 35 years of service. A national of the United States, Ms. Dellenoci joined the Fund in 1948 as a Stenographer in what is now the Administration Department. She was promoted to Administrative Assistant in 1964 and became Administrative Officer in 1967.

Ms. Dellenoci is enjoying her leisure time to the fullest by working in her garden and doing all the things she did not have to do during her years at the Fund. But still, one of the things she enjoys most is visiting with the many friends she made in her 35 years at the Fund.

JOSEPH KOENIG, a U.S. national, took early retirement in January. A Fund staff member since 1957, Mr. Koenig spent all of his career in the Treasurer's Department. He was promoted to Accountant in 1963 and became Senior Accountant in 1973. In 1982 he was appointed Assistant Division Chief, a position he held until his retirement.

Mr. Koenig, who will remain in the Washington area, is still somewhat uncertain about his plans for the future. He has, however, decided to return to Europe for a long vacation later this year and to spend several months relaxing on his West Virginia farm.

ELLA H. WRIGHT, also a U.S. national, retired in January. She joined the Fund in 1972 as Assistant Editor in the Editorial Division, and held that position until her retirement. Prior to joining the Fund, Mrs. Wright had worked at the Brookings Institution.

Her new life is very satisfying, she reports. At present, she is taking guitar lessons, both classical and folk, organizing an English handbell choir at her church, exercising, and learning to be a gourmet cook. Furthermore, she is attending a course offered by the Agricultural Extension Service of Virginia and will soon receive her certificate as a Master Gardener. As if all this were not enough, Mrs. Wright plans to return to work, although this time it will only be on a freelance basis so that she can continue to enjoy her retirement.

TWENTY-YEAR STAFF. Elaine E. Russell, of the Secretary's Department, commemorated 20 years of service with the Fund in January, and Andrew J. Beith, of the Bureau of Language Services, commemorated 20 years of service in February.

BABIES. A daughter, Kakei, was born to Mr. and Mrs. Tatsuo Yanagita on December 5; a daughter Carol A. was born to Mr. and Mrs. John O'Connor on December 6; a son, Paul Michael, was born to Rosaleen and Michael Gray on December 17; a daughter, Kiri, was born to Mr. and Mrs. Douglas Stevenson on January 3; a son, Matthew Salomon, was born to Patrizia and Henry Salama on January 13; a daughter, Prianka, was born to Mr. and Mrs. Dev Kumar Kar on January 20; a daughter, Sandra R., was born to Mr. and Mrs. Rifaat K. Basanti, on January 20; a daughter, Lenka Chrastil, was born to Mr. and Mrs. Lawrence T. Skrivseth on January 21; a daughter, Catherine Patricia, was born to Mr. and Mrs. Robin Broadway on January 30; and a daughter, Stephanie M., was born to Mr. and Mrs. Pierre van den Boogaerde on January 31.

DEATH OF RETIREES. Beatriz Bellocchio died on December 5 and Wing Yam Hui died on February 27.

RESIGNATIONS. The following staff members resigned from the Fund: in January, Carole Albright, Perihan Berberoglu, James P. Healy, Yong-Soo Koh, Teizo Taya, and Abdelhadi A. Yousef; in February, Joe Barron, Samia Eldak, Angele Istero Farag, Leila M. Jimenez, Elizabeth Jean Mack, Carl A. Montgomery, Laura A. Query, Marla Reiter, and Celia Warrilow.

RETIREMENTS. Joseph Koenig, of the Treasurer's Department, Alice Masters, of the Exchange and Trade Relations Department, Gabriel Morin, of the Office in Europe, and Ella Wright, of the External Relations Department retired from the Fund in January. Lillian D. Kelly, of the Office of Executive Directors, retired from the Fund in February.

STAFF TRANSFERS. The following is a partial list of staff who transferred in January: Ali I. Abdi, from Western Hemisphere Department to African Department; Claudio M. de Rosa, from Treasurer's Department to Western Hemisphere Department; Lawrence E. DeMilner, from European Department to Western Hemipshere Department; Sally Dyson, from Bureau of Language Services to Bureau of Computing Services; Anne A. Fox, from European Department to Administration Department; Rahemoon H. Halfmann, from IMF Institute to Bureau of Language Services; Nancy L. Happe, from Exchange and Trade Relations Department to the position of Resident Representative in Indonesia; Omotunde E. G. Johnson, from African Department to Research Department; Chuenchitr Jotikasthira, from Exchange and Trade Relations Department to Office of an Executive Director; Ishan Kapur, from Office in Geneva to African Department; Dev Kumar Kar, from Central Banking Department to Bureau of Statistics; Nicolette C. Lamiel, from Western Hemipshere Department to Office of an Executive Director; Jorge Marquez-Ruarte, from Western Hemipshere Department to Exchange and Trade Relations Department; Barbara J.H. Monsma, from Fiscal Affairs Department to External Relations Department; Alexander Mountford, from European Department to the position of Resident Representative in Sri Lanka; Janet L. Murray, from External Relations Department to Office in Geneva; Arne B. Petersen, from African Department to Exchange and Trade Relations Department; Thierry Jean Rommel, from Asian Department to Exchange and Trade Relations Department; Daniel J. Scheuer, from Bureau of Statistics to African Department; and Robert L. Sheehy, from position of Resident Representative in Sri Lanka to Exchange and Trade Relations Department.

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