



THE VIVID POLYCHROMED SCULPTURES OF HELEN FINCH were exhibited at the Arthur Charles Gallery on R Street from February 11 to March 6. The 35 painted works on display, plus a half dozen unpainted bronzes, were an exciting testimony to Mrs. Finch's rapid emergence as an imaginative and original artist. Her sculptures are truly three-dimensional, in that all sides are painted, and the overflow crowd at the opening delighted in walking around the sculptures or rotating them on their pedestals, so as to view every varied facet and their kinetic play of color. As Mrs. Finch explains, she tries to work completely in the round, so that "there is no static or boring view from any angle." In the most recent works there is always an incised line or ridge where the color will change. She adds: "I have to think in blocks and sections of color as I design." Observers have seen in her work the influence of the primitive vision and striking colors of the tropics which she has frequently visited.

There are never any prior sketches or maquettes used and freshness and spontaneity are very essential features: "To satisfy it must work first and foremost as a sculpture, then develop a special personality with color and design," she says. Her main wish for her work is that it might "give a lift to the spirit, a stimulation to the mind, and pleasure to the eye."

The exhibition was Mrs. Finch's first "one-man show" at a Washington gallery, although she has previously exhibited at the Fund and the Inter-American Development Bank. She has also had exhibitions in Connecticut, Baltimore, Columbia (Maryland), New Orleans, New York, San Francisco, and Los Angeles, and in 1980 had a major show in her home-town of Sydney, Australia. She explains that she first began painting her sculptures about four years ago. One day, stopping by the Janus Gallery to discuss some slides of her bronzes, she "happened" to have one of her smaller painted sculptures in an airways bag. The gallery saw it, promptly put it on display, and it was quickly sold. Later, her work was exhibited by Janus at WashArt Exposition and was noticed there by Ken Nahan, owner of Nahan Galleries in New Orleans. It was he who first mentioned that her works could be produced as limited editions and introduced her sculptures in a show of the art of Alexander Calder in New Orleans. He then underwrote and managed the production of



limited editions of 13 different sculptures, each reproduced in editions of 24. These are in every respect virtually indistinguishable from the original work, as each is meticulously hand-cast and hand painted, before being carefully checked by Mrs. Finch, when it is signed and presented for sale.

When the Arthur Charles Gallery opened recently with two well-lit display floors in an attractive converted townhouse on R Street, Mrs. Finch was an obvious choice for one of the early exhibitions. In answer to those who wonder how she constructs her sculptures, she explains they are first hollow built, with no supports or armatures used. Instead the geometry and engineering are built into the structure, combining lightness with function and allowing the sculptures to support themselves. After completion they are slowly dried over a two-to-three week period before being fired in her own kiln. The painting is done with acrylics and enamels, with several coats to give the rich color and texture desired. When later cast, the medium used is polyester resin, which is very durable and practically unbreakable.

Our collage on the front page show some of the sculptures created by Mrs. Finch. The photographs on this page show Mr. and Mrs. Finch at the opening of the exhibition and some of the staff members (current and former) who were on hand to admire her work.



THE ANNUAL MEETING OF THE BANK/FUND CREDIT UNION will be held on Tuesday, March 30, at 3 p.m. in the Bank's Eugene Black Auditorium. On the agenda for this year's meeting is the election of five new officers, three for the Board of Directors and two for the Credit Committee. The successful candidates will be expected to serve for a three-year term.

In accordance with the By-laws of the Credit Union, the elections of new officers for the Board of Directors and for the Credit Committee are to be held by mail ballot. The ballots were sent to all eligible Credit Union members at the end of February and the deadline for returning them to the appropriate tellers is before

midnight on March 25. All members of the Credit Union who are over 16 years of age are eligible to vote. Ballots will be counted prior to the annual meeting and the results of the elections, which will be determined by plurality vote, will be announced at the meeting.

Staff members wishing to review the lists of nominees and their qualifications may do so by visiting the Credit Union lobby, where the lists have been posted.

THE LIVELY AND HIGHLY INFORMATIVE EXCHANGE OF VIEWS that took place in the Fund's second Seminar on Budgeting and Expenditure Control is sure to leave a lasting impression, both on the government officials from 22 English-speaking industrial and developing countries who were invited to participate in the seminar and on the several Fund staff members who, through their expertise and experience, helped make the one-week program an unequivocal success. The seminar, which was organized jointly by the Fiscal Affairs Department and the IMF Institute, took place at Fund headquarters on January 20-28. It was designed with three main objectives in mind: (1) to promote among the participants a greater awareness of the role of budgeting and expenditure control mechanisms in the current economic environment; (2) to provide a forum conducive to the discussion of fiscal theories, policies, and practices of member countries; and (3) to identify and provide alternative solutions for the fiscal problems faced by individual countries.



The seminar was restricted to government officials at the most senior levels, i.e., finance secretaries, directors of the budget, or equivalent. The choice of countries to be represented at the seminar was based not only on the organizers' wish to ensure as wide a geographical distribution as possible--with the proviso that there be a balance between the number of developing and industrial countries represented--but also on some more mundane concerns, such as the inability of some prospective participants to attend the seminar because they were in the midst of preparing their countries' budgets for the next

fiscal year. As a result of the careful selection process, the representatives from the 22 English-speaking countries that were finally chosen brought with them a diversity of ideas that facilitated frank and open discussions on a wide range of fiscal issues. The photograph above shows some of the participants with members of the Executive Board and staff at a reception.

Prior to their arrival in Washington, the participants were provided with extensive reference documentation, which included bound copies of all the papers that were to be presented in each session. In addition, once in Washington, the participants received a copy of "Issues in Budgeting and Expenditure Control," a collection of selected extracts from published reports and studies by government agencies and international organizations, compiled by A. Premchand, Advisor in the Fiscal Affairs Department. Lastly, participants were provided with the second revised edition of the "Selected Bibliography on Budgeting and Expenditure Control," which gives an extensive list of the literature available on subjects of relevance to the seminar.

All of this reference material was prepared by the staff of the Fiscal Affairs Department, including its Librarian, and by the staff of the IMF Institute Library, all of whom put in many hours of work to ensure that the documentation would be ready in time. In addition, ten participants submitted case studies based on their countries' fiscal systems and, through the efforts of the Graphics Section, these papers

were available to all attendees in time for the first discussion session, which took place in the afternoon of the seminar's opening day.

The participants were first welcomed by Managing Director J. de Larosiere, who noted that this and other seminars held by the Fund reflect "the growing need to exchange views on practices and experiences among policymakers on important economic issues," and represent "an effort on the part of the Fund to be of service to its membership." Introductory remarks were also made by Gerard M. Teyssier, Director of the IMF Institute, and Vito Tanzi, Director of the Fiscal Affairs Department. The discussion sessions consisted of presentations of issue papers by senior staff members--primarily from the Fiscal Affairs Department--who led the discussions, followed by comments by two preselected participants, and, subsequently, by an open



floor debate. Discussion leaders from the Fiscal Affairs Department included Mr. Tanzi; Alan A. Tait, Assistant Director, Government Expenditure Analysis Division; Mr. Premchand; Richard S. Latham, Advisor; Peter S. Heller, Assistant Chief of the Government Expenditure Analysis Division; R.O. Khalid, Deputy Director; and G. Blondal, Consultant. Other discussion leaders included Mr. Teyssier and Dr. Allen Schick, professor of public policy at the University of Maryland, who was the only nonstaff member to present a paper at the seminar. The photograph above left shows Mr. Tanzi (left) with two participants at the reception, and the one on the right shows Mr. Teyssier (middle) with other participants.

It is never easy to quantify the success of a seminar such as this. One way to assess whether its objectives were met might be to ask the participants if, through their discussions, they reached a better understanding of their countries' own problems relative to those of other nations, and if the newly-acquired knowledge could be used to aid them in formulating effective policies. It is interesting to note that the great majority of participants agreed that one of the most surprising insights gained through the seminar was that, despite differences in income levels and stages of development, the fiscal problems faced by most countries are, if not identical, then strikingly similar. Thus, they felt, an open and frank exchange of ideas and experiences may, indeed, be one of the most effective ways to help identify problems at their early stages so as to minimize the cost of implementing corrective measures.

THE SALARY SURVEY OF NEW YORK COMPARATORS FOR A-E STAFF was completed at the beginning of the year and its results were made available in a memorandum from Managing Director J. de Larosiere on February 17. The survey, conducted by Hay Associates, sought to verify whether the inclusion of pay practices for secretarial staff in a number of private companies in the New York area would have altered the results of

the 1980 Compensation Survey, under which A-E staff were granted an increase of 4.5 per cent while F-M staff received one of 10.0 per cent.

According to Mr. de Larosiere, the survey findings show that "the compensation levels for the jobs surveyed in New York comparators lagged those of the Washington-based private sector comparators. More specifically, average compensation in New York was 3.5 per cent lower than in the corresponding Washington comparators," leading to the conclusion that "had the New York comparators been included in the 1980 Survey, there would have been no grounds for recommending a larger salary adjustment."

THE MEMBERSHIP OF THE FUND GREW TO 144 on February 25 when Antigua and Barbuda signed the instruments through which it has accepted to carry out all of the obligations outlined in the Fund's Articles of Agreement. The photograph on the right shows Mr. Edmund Hawkins Late, the country's Ambassador-designate to the United States during the signing. Antigua and Barbuda's quota in the Fund has been set at SDR 3.6 million.

The country became a colony of the United Kingdom in 1632. Its status was unchanged until 1967, when it became an internally self-governing state in association with the United Kingdom. Full independence from the latter was granted on November 1, 1981.

A tropical paradise that forms part of the Caribbean's Leeward Islands group and the Lesser Antilles, the country comprises the main island of Antigua and the smaller island of Barbuda. Its capital and largest urban area is St. John's, located in Antigua's northwest coastline. The economy is highly dependent on tourism, but the government is at present emphasizing the development of the agriculture and manufacturing sectors to provide additional jobs for its population, which totals approximately 74,500. A forthcoming issue of Staff News will contain additional information about our newest member.



THE STILL-LIFE PAINTINGS AND DRAWINGS OF VILMA CARIO-GRONNING were on display in the Fund's Atrium during the month of March. Ms. Cario-Gronning, an artist who specializes in depicting jars and bottles, paints her immovable subjects with an eerie sort of subtlety, a quality that can at the same time soothe and disquiet the viewer. A native of Lima, Peru, Ms. Cario-Gronning studied fine arts at the Corcoran School of Art in Washington and at the Northern Virginia Community College. She furthered her education by attending The American University, from which she received a Bachelor of Arts degree in 1979 and a Master of Fine Arts degree in 1981.

In addition to holding group exhibits in local galleries, Ms. Cario-Gronning has held a number of "one-person" shows in the Tresart Gallery, the Christian Church, and the Thomas Jefferson Library, all of which are located in Virginia. The picture on the left shows the artist at the opening of her exhibit with some of the guests.

THE RED CROSS BLOODMOBILE PERSONNEL SET UP SHOP in the Bank's Eugene Black Auditorium on February 18, and more than 40 Fund staff members were on hand to donate. With the termination last year of the bus pickup program that used to transport Fund members to the Drew Blood Center for donations, a new program has now been set up by the Red Cross under which their Bloodmobile personnel will visit the World Bank at regular intervals to make it more convenient for the staff of both institutions to donate blood.

The Washington Region Red Cross supplies over 90 per cent of the blood used in more than 60 hospitals located in Virginia, Maryland, West Virginia, and the District of Columbia. More than 200,000 units of whole blood are required to meet patient needs in regional hospitals, and it is only through the continuing cooperation of eligible area residents that this requirement can be met. Blood donation is a safe and simple process requiring approximately one hour. The actual procedure takes only 8-10 minutes, but extra time is allowed to include registration, a medical evaluation, and refreshments.

A very important reason why all who meet the medical and age criteria should offer to donate blood is that although everyone is a potential recipient of blood, only about 57 per cent of our area's population are eligible donors. Thus, a regular schedule of blood donations by these individuals will ensure that the most important gift we can ever expect to make will be available to those who need it.

Since most of us are not aware of how many others share our blood type, the Red Cross has compiled data on the blood type of Washington area residents, which shows that, out of a group of 100 individuals:

	<u>Group</u>		<u>Rh Positive</u>	<u>Rh Negative</u>
45 will be	O	of which	38	7
38 will be	A	of which	32	6
12 will be	B	of which	10	2
5 will be	AB	of which	4	1

Maybe this knowledge will encourage all of us, but especially those staff members with the rarest blood types, to donate blood the next time the Bloodmobile comes around. Of course, the Red Cross welcomes individual donations at the Drew Blood Center, located at 2025 E street, N.W., at any time. Fund staff members wishing to visit the Center can make an appointment by calling 857-3553.

THE INTERNATIONAL CAMERA CLUB'S ANNUAL EXHIBITION will be held in the Fund's Atrium during the month of March. On display will be approximately 50 color and black-and-white prints preselected by a panel of judges from the more than 550 slides and prints submitted for the competition by Fund and Bank staff and members of their families.

The prejudging was done by Hank Maulden, of National Camera Repairs and Sales, Catherine Selles, a well-known photographer and lecturer, and Don Stockman, of Congressional Photo Services. A final judging will be held during the opening ceremonies. The three judges who will be responsible for selecting the award winners are: Carolyn Despard, who is the Picture Editor of Smithsonian Magazine; Sarah Rathsack, the Exhibits Coordinator for Colorfax Laboratories; and George Suzuki, an area photographer and judge, from the North Bethesda Camera Club. An article reviewing the exhibition and the winners will be carried in our next issue.

THE BANK/FUND CHORUS HAS ALREADY BEGUN TO REHEARSE for its Spring concert and all staff members interested in joining in are welcome. The Chorus, which is now under the direction of Ms. Joya Cox, will hold rehearsals on Tuesdays at 1 p.m. in the Bank's Eugene Black Auditorium, with sectional rehearsals scheduled for alternate Mondays.

Any staff members who would like to receive additional information about the Chorus should contact Ms. Margaret Wilcox X72855.



ONE OF THE JEWELS CRAFTED BY SIGRID VOLLERTHUN will be displayed at "Metalwork 1982," an exhibition sponsored by the Washington Guild of Goldsmiths, which will open at the Montgomery College Art Gallery on Sunday, March 14. Ms. Vollerthun, who works in the office of the Executive Director for Germany, describes her creation as an abstract sculpture/pendant, crafted out of silver, which is designed to be worn either attached to clothing or suspended around the neck. It was selected for exhibition in the show after being judged of high quality by Mary Ann Scherr, an Associate Professor at the Parson's School of Design in New York.

Ms. Vollerthun, who is a self-taught artist, first took up jewelry-making as a hobby in the early 1970s and has studied at the Art School of the Corcoran Gallery and the Haystack Mountain School of Crafts on Deer Isle, Maine. She has exhibited at the International Gem Show in Washington, the Maryland Crafts Council, and the Plum Gallery in Kensington. A detailed report of her work appeared in the May/June 1979 issue of Staff News. The opening reception for the metalwork exhibition will be held from 3-6 p.m.

on March 14 and the works will be on display until the end of the month. The gallery will be open every day during the week, also remaining open at night until 9 p.m. on Tuesdays and Wednesdays, and from 11-2 on Saturdays.

YOUNG SOCCER PLAYERS ARE NEEDED by the Soccer Committee, which has been exploring the possibility of introducing a youth soccer program at the Bretton Woods Recreation Center in the Spring of 1982. About 20 children and adolescents, ranging in age from 6 to 17 years, have already indicated an interest in the program. However, if a sufficiently broad-based roster of players for one or more teams is to be available, a greater response is needed. Fund staff and members of their families interested in participating in the soccer program should contact Johann Schulz (X76012), Robert Dunn (X73234), or Alan Wright (X73013). Your early response would be appreciated. The Soccer Committee will keep all respondents informed of future developments.

JOACHIM AHRENSDORF, a former Assistant Director in the Asian Department who took early retirement in February 1980, died in Washington on February 7. Mr. Ahrensdorf, who at the time of his death was 58 years old, joined the Fund in 1958 as an Economist in the then Research and Statistics Department, where he was promoted to Assistant Chief of the Finance Division in 1961. He transferred to the Asian Department in 1963 as Chief of its Far Eastern Division; in 1968 Mr. Ahrensdorf was promoted to Division Chief at Assistant Director level, a position he held until his retirement. During his career at the Fund, Mr. Ahrensdorf also served as Resident Representative in Paraguay and Indonesia.



A native of the Federal Republic of Germany, Mr. Ahrensdorf first studied at the University of Berlin and later transferred to the University of Heidelberg, from which he received a PhD in economics. Prior to joining the Fund, Mr. Ahrensdorf was a professor of economics at the University of the East, in Manila, and professorial lecturer at the University of the Philippines.

He is survived by his wife, Victoria Fargas Valenzuela Ahrensdorf, also of Washington, and by a son, daughter, stepson, and three grandchildren.

New Members of Fund Staff



Mr. Ahmed M. Abushadi
Egypt - EXR



Mr. Jose Fajgenbaum
Argentina - WHD



Ms. Catherine Gibeault
France - BLS



Ms. Carol J. Hoban
U.S.A. - AFD

TWENTY YEAR STAFF. Mrs. Dorrit M. Drbal, Office of Executive Directors, and Mrs. Miriam Galvez, Bureau of Statistics, commemorated twenty years of service with the Fund in January.

MARRIAGES. Miss Anne C. Eriksson, Bureau of Statistics, was married on January 2 to Mr. Robert F. Jansen; Miss G. Lynette Gaubert, Secretary's Department, was married on December 30 to Mr. Gerald J. Leveque; Miss Neena Sayal, Treasurer's Department, was married on January 16 to Mr. Sushant Kapur.

BABIES. A daughter, Marion Elke, was born on December 25, to Mr. and Mrs. Franklin E. Womack (staff member Elke Meldau-Womack).

RESIGNATIONS. Mr. Arturo Brillembourg, Mr. Paul Holden, Miss Liliana Jofre, Mr. John E. Leimone, and Mr. Jean M. Novi resigned in January.

RETIREEES. Mrs. Merle T. Delaney, of the Asian Department, and Mrs. Lucille P. Woodard, of the Bureau of Statistics, retired in January.

STAFF TRANSFERS. In January, the following staff members transferred: Mr. Roy Baban from the Exchange and Trade Relations Department to the Asian Department; Mr. Nurun N. Choudhry from the Fiscal Affairs Department to the Asian Department; Mr. Innocent Diogo from the African Department to the Treasurer's Department; Mr. John R. Dodsworth from the Bureau of Statistics to the Middle Eastern Department; Mr. Andrew Feltenstein from the Research Department to the Fiscal Affairs Department; Mr. Thomas T. Gibson from the Asian Department to the African Department; Mr. Jean-Pierre C. Golle from the European Department to the Asian Department; Mrs. Maria C. Greenleaf from the Support Group to the External Relations Department; Mr. Quazi Hafiz from the Bureau of Statistics to the Treasurer's Department; Mr. Robert V. Kennedy from the Research Department to the Bureau of Statistics; Mr. G. Russell Kincaid from the Exchange and Trade Relations Department to the Asian Department; Mr. Michael G. Martin from the Treasurer's Department to the IMF Institute; Mr. Roger Pownall from the African Department to the Exchange and Trade Relations Department; Ms. Chanpen Puckahtikom from the African Department to the Exchange and Trade Relations Department; Mrs. Erna Radifera from the African Department to the Central Banking Department; Mr. Samuel J. Stephens from the Western Hemisphere Department to the post of Resident Representative in Barbados; Mr. Mohammad R. Vaez-Zadeh from the African Department to the Central Banking Department; and Miss Rosa A. Valdivieso from the Bureau of Statistics to the African Department.

COPIES OF THE BANK'S WORLD, the new monthly magazine published by the World Bank for its staff, are being made available to interested Fund staff. Address requests to the Current Publications Division of the Fund's External Relations Department.



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STAFF NEWS

CORRECTION: January's **STAFF NEWS** contained a misprint on page 6. A corrected version appears on the right.



Miss Diana M. Watson