STAFF NEWS

OCTOBER 1981

THE GLEAMING STEEL AND GLASS HALLS of the rebuilt Sheraton Washington Hotel were once again the setting for the Annual Meetings, which were held this year between Tuesday, September 29 and Friday, October 2. As in the past, the Meetings were preceded by a number of important preliminary gatherings, most notably those of the Interim and Development Committees.

The dominant theme of the Meetings, which were chaired by Valentin Arismendi Elgue of Uruguay, was one of general caution in the present unsettled world economic climate. The Governors agreed that it was essential for all countries--both developing and industrial--to give the highest priority to their domestic adjustment efforts and anti-inflationary measures if there was to be a resumption of healthy growth in the world economy. In many cases, it was agreed, these adjustment efforts are at an early stage and should be given time to work. At the same time, concern was expressed that an over-reliance on monetary restraint had put considerable pressure on financial markets and had contributed to the very high levels of interest rates in many industrial countries.

For the Fund, the Meetings brought a mixture of endorsement of current policies coupled with expressions of reserve on some future possibilities, particularly on proposals for further SDR allocations. The Governors strongly supported the policies of enlarged access to the Fund's resources--on a phased and conditional basis--which has led to the sharp expansion in commitments to members over the past year. They also favored the present program, viewed as a bridging operation, of Fund borrowing from members to supplement existing resources, while reaffirming the view that the possibility of borrowing on the private markets--as a last resort--should remain open. At the same time, there was general agreement that the Eighth General Review of Quotas should be expedited. A large number of Governors also emphasized that the Fund's surveillance of members' exchange rate policies should be strengthened and applied more symmetrically to both surplus and deficit countries.

On the question of a further SDR allocation, no agreement was reached. The Interim Committee asked the Executive Board to continue its deliberations on the subject, including the question of whether to extend the present third basic period beyond this year and to continue the rate of allocations of SDR 4 billion a year.

The tone expressed by the Governors was summed up by the Managing Director in his concluding press conference on Friday, October 2, as follows: "What is significant about this Annual Meeting is that the course of action that we adopted in the Fund since a year ago (when we decided on the enlarged access policy) has been endorsed unanimously.... I personally draw satisfaction and encouragement from this endorsement of the policies that we have been trying to implement in this institution."

The meetings were convened on Tuesday, September 29, with the opening address of Chairman Arismendi, followed by the annual statements of President A.W. Clausen of the World Bank, his first since taking office this past summer, the Managing Director, and U.S. President Reagan, who welcomed the delegates to Washington. Two new members--Vanuatu and Bhutan--took their places as the 142nd and 143rd members of the Fund. (We will include articles on these two countries in the next issue of Staff News.)

The comments by Governors were delivered in the light of earlier deliberations of the Interim Committee, which met on September 26 and 27, and the Development Committee, which met on September 27 and 28. Following the Interim Committee meeting, its Chairman, Allan J. MacEachen of Canada, and the Managing Director conducted a joint press briefing on its conclusions. The Development Committee's Chairman *ad interim*, Manuel Ulloa Elias of Peru, Mr. Clausen, and Mr. de Larosiere held a second joint press conference after the conclusion of the Development Committee's meeting. Further preliminary meetings in Washington were those of the Group of 24, representing the developing countries, which met at the Deputies' level under the Chairmanship of Fund Alternate Executive Director Benito Legarda of the Philippines on September 23 and 24, and at the Ministerial level under the Chairmanship of Cesar E.A. Virata, Prime Minister and Minister of Finance of the Philippines on September 24. The Group of 10 industrial nations met on September 26, under the Chairmanship of Mr. MacEachen and, before adjourning, elected U.S. Treasury Secretary Donald T. Regan as its Chairman for next year. (The front page photograph was taken by Joe Diana, who has photographed all U.S. Presidents--beginning with Harry S Truman--as they addressed the Annual Meetings.)

TWO HUGGABLE GEESE, A READING MACHINE, AND SENSORY DEVICES were prominently displayed at the Annual Meetings as the result of the efforts of Mrs. de Larosiere and Mrs. Henriette Zegers, who coordinated an exhibit designed to bring into clear focus both the problems faced by the disabled throughout the world and the facilities now available to them.

Since 1981 was designated by the United Nations as the International Year of Disabled Persons, Mrs. de Larosiere thought that the 36th Annual Meetings would be an ideal occasion to promote increased awareness among the delegates of the very real obstacles encountered by the handicapped. She approached officers of the Joint Secretariat, who cooperated in setting up the exhibit, and with the collaboration of Mrs. Zegers and members of the Hospitality Committee, Mrs. de Larosiere organized the display, which was set up in the Sheraton's Atrium and which attracted a large audience throughout the week. The main speaker at the opening of the exhibit, which took place on Monday, September 28, was Mr. Vasant H. Karmarkar, Manager of Corporate Financial Planning in the IFC's Finance and Management Department. In his speech, Mr. Karmarkar, who is handicapped himself, noted that the disabled need rehabilitation programs that will allow them to lead normal, fulfilling lives. One way in which this goal can be achieved is by improving their access to educational facilities and by expanding employment opportunities available for the disabled. Our picture on the left shows Mrs. de Larosiere, Mr. Karmarkar, and Mrs. Clausen at the opening of the exhibit.

Prominent among the artifacts displayed at the exhibit were two "security geese," which were provided by Mrs. Zegers, their designer, and which are examples of many "touchable" crafts produced by the Touch Toys Workshop with the needs of the handicapped in mind. The idea of designing pictures for the visually and mentally disabled first occurred to Mrs. Zegers in 1970. An artist who specializes in weaving Flemish wall tapestries, she was visited by a blind neighbor who wanted to "see" one of her works, and it was this visit that prompted her to make her designs more visible through the other senses by using different textures and well outlined shapes. Then, in 1971, her realization that there were no toys designed to satisfy the special needs of the handicapped led Mrs. Zegers and her team of volunteers to create the first Touch Toy, which was followed by more than 50 different kinds of toys that convey a message to the visually handicapped person. Presiding above the Touch Toys are the "security geese," which provide a great variety of textures and play surfaces, plus an embraceable shape that gives the child or adult an object to cling to--an increasingly recognized need, particularly among the disabled children. The picture on the right shows Mrs. Zegers with some of her designs. The exhibit also included some remarkable examples of the latest technological advances designed to ease the problems faced by the visually handicapped. The most astonishing of them was the Kurzweil Reading Machine for the blind, a compact system for converting ordinary printed material into high-quality, full-word synthetic English speech. The Kurzweil's optical scanner "reads" a page of written material in the same manner as a regular copying machine, analyzes the words, and then, sounding like a not-too-distant relative of Star Wars' "R2D2," it reads the words out loud, distinguishing between capital letters, decimal numbers, and abbreviations. Although the Kurzweil is, at a cost of $29,000, now beyond the reach of most visually impaired, its price should fall substantially by the end of the decade. At present, the machine is used in schools for the blind, libraries, rehabilitation centers, federal and state agencies, and private firms in the United States and abroad.

THE TRADITIONAL DEDICATION AND HIGH QUALITY OF OUR STAFF once again ensured that the Annual Meetings, although hectic as always, proceeded like clock-work, without any major mishaps. All of the personnel assigned to the meetings, both from the Fund and Bank, as well as those who minded the store back at Headquarters and took on the work of their absent colleagues, again went beyond the call of duty to ensure that the meetings were conducted in an environment as free of complications as humanly possible. Every aspect of the delegates' stay in Washington, from the moment they arrived until they finally stepped on the planes that would take them back home, was carefully coordinated by the Bank-Fund Conferences Office under the direction of Assistant Secretary Robert S. Callis and his staff, including Erik Friis, James E. Humphries, and George Kyritsopoulos.

Upon arrival, the delegates were met by Bruno Valentini, from the International Transportation Office, who was stationed at the airport to welcome high-ranking officials and to facilitate the Immigrations and Customs process. His presence was invaluable to all, but especially so to a delegate who had forgotten to renew his passport before leaving his home country and to one whose U.S. visa had already expired before entry. Bruno quickly solved all problems that arose at the airport, and the delegates were soon on their way to the Sheraton, where one of their first stops was the Registration desk.

The task of registering all those attending the Annual Meetings was made much less burdensome this year by the computerization of the process of issuing badges and printing registration cards. Michael Dennison, Acting Chief of the Communications Division of the Secretary's Department and Joint Secretariat Officer in charge of Communications, Credentials, and Registration was assisted by William Grundy in directing the installation and operation of the new computer system. The computer, which printed all the cards according to data contained in the attendance lists, greatly facilitated the job of assistants Olivia Carolin, Kleofa Gonzalez, Isabel Jones, Brenda Livsey-Coates, Gayle Peterman, Marian Rozak, and Linda Seal, who were then able to speedily register the 2,035 delegates, 167 observers, and numerous special guests, wives, visitors, and Fund, Bank, and contractual staff who attended the meetings.

The next stop after Registration was the photo desk, where Joseph Diana and his assistants, Bill Duff, Lyndsey Livingstone, Sylvia Palazzo, and Hilda Walters, spent all of their time photographing the more than 12,000 people who attended the meeting. This is the third year in which photographs have graced the badges used to identify those attending the meetings, and, according to Joe, the process of taking the photographs, pasting them on the cards, and laminating the badges was done in record time this year, with the whole process--from the time a person entered the room until he or she left--taking no more than the four minutes Joe and his staff had set as their goal.

After the registration process was completed, the delegates, observers, and guests were ready to attend meetings, or prepare for them, go to social events, renew old friendships and build new ones, or just merely roam around the hotel until their next appointment. A de rigueur stop, however, was the Information desk, where questions regarding the location of all activities were efficiently answered by Margaret Fawcett and Belinda Ruch. So used were they to responding to all sorts of inquiries in English, French, or Spanish, that Margaret did not even flinch when a French-speaking reporter asked her to translate for him several questions he was to ask at a press conference. It seems that his superiors had given him a list of questions in English, but he did not understand what they meant!

By the time the plenary sessions began on Tuesday, the Plenary Hall was already completely set up to receive the delegates, thanks to the nonstop work of the Meeting Room Arrangements Office staff, supervised by John Wharen. The 3,315 chairs and 95 tables, flags, signs, podium (except for the one used by President Reagan, who had his own brought in from the White House for his opening address), and microphones had been assigned to individual delegations, and their arrangement, to the most minute detail, had been decided in advance by the Joint Secretariat and carefully drawn to scale by Armando Vaccari, who often had to make last-minute changes according to the size of the delegations. The Office was in charge of handling all physical arrangements for appoximately 70 meetings, and this included the preparation of more than 1,000 signs by Vasilios Zaimis.

Covering the Meetings for their newspapers, magazines, and news services were over 700 correspondents from all over the world who made the Press Room their home away from home for the week. However, before they were allowed to have access to their typewriters, the correspondents had to register at the Press Registration desk, manned by Mary Thivierge and her assistant Champa Nguyen, who more than once had to explain to the journalists that unless they went through the process of registration they would not be allowed to cover any of the meetings open to the press. Once they registered, the correspondents were greeted at the Press Room by Hellmut Hartmann, Chief of the Information Division of the External Relations Department, and by Graham Newman, who was the officer in charge of press arrangements. As usual, Spanish-speaking correspondents were kept abreast of all developments by Ruben Azocar, who was assisted by Hernan Puentes. Manning the telephones, answering a multitude of difficult questions posed by the correspondents, making sure that the journalists were aware of the time and locations of meetings, and filling the pigeonholes where all speeches were kept was the responsibility of assistants Dottie Lafferty, Violeta Lotuaco, and Gay McKay. Among their many jobs was that of removing the receivers from their telephones at night before closing-up shop so that no unauthorized long distance calls would be made from the main lines. However, the telephones would sometimes ring after they had been disassembled, and the assistants would have to hurriedly plug the receivers back on, often only to find that the callers had decided that everyone had gone home. Of course, one of the most widely read publications during the Annual Meetings was the Morning Press--written by David Armour, who this year was assisted by Jorge Ordenes--which covered so much material that three daily editions was the rule rather than the exception.

The handling of financial matters for the 550 Governors and alternates and for the staff assigned to the Meetings was taken care of by the Finance Office, under the direction of Robert Noe. He and his assistants Josette Demarteau, Simone Bowers, Claire Carson, Juanita Soncini, Mireya Castro Ahl, and Josephine Nueno were in charge of disbursing travelers' checks--denominated in either U.S. dollars or the currency of the recipient's home country--to cover travel expenses and per diem payments for the Governors and alternates, as well as authorizing and paying for all representation expenses and billing the Bank for their share of the total. With such a large amount of money changing hands, the need for security was more than obvious, and the Office was assigned a security guard on a 24-hours a day basis. However, it seems that the guard had a tendency to fall into such a sound sleep during the day that his snoring would sometimes interrupt the work of the Office. He did not even wake up when a passerby who had lost his way entered the Office through the French doors facing the swimming pool and asked for directions! Still, the Finance Office staff remained calm and no further problems occurred.

Toward the end of the week, most of the delegates were already thinking about their trip back home, and it was at this point that the International Transportation Office once again became one of the busiest places at the hotel. Associate for International Transportation Charles Bielaski and his assistant Vilma Pauig spent most of their time changing flight reservations, authorizing payments for tickets, handling requests for visas, and figuring out the additional costs that were entailed in changing the delegates' itineraries to include out-of-the-way stopovers (like the delegate who wanted to return to his home in the Pacific via South America and Africa and was amazed that there would be any cost involved). Despite the many requests that kept the Office personnel constantly busy, the staff was able to close up shop soon after the meetings were officially over, and were allowed to breathe a sigh of relief before beginning to work on next year's meetings.

All in all, the Annual Meetings were again an administrative success, and this was entirely due to the dedication of the staff, who worked hard and long hours to make sure that everything ran smoothly. Lack of space prevents us from naming all the staff members who were assigned to the Meetings and who contributed to their success, but some of their happy faces can be seen in the photo-montage appearing in the center pages. The montage is the creation of Violeta Lotuaco and Robert Frederick and features photographs taken for the Fund by Gwendolyn Stewart.


VANUATU
DOCUMENTS OFFICE
DOCUMENTS DISTRIBUTION
DIRECTION OF TRADE STATISTICS
INTERNATIONAL MONETARY FUND


BHUTAN
IMF Survey

THE HISTORY OF THE JOINT LIBRARY has been strikingly depicted by Narinder K. Keith in her latest collage, appropriately entitled "Joint Library Over the Years." Miss Keith once again has combined written material, photographs, and the jackets of books received in the Joint Library to create an original work of art that is both beautiful and highly informative. The new collage, bordered by a time scale covering the years 1946-81, describes the history of the Joint Library from its establishment by Martin L. Loftus, whose picture appears in the upper left hand corner, to the present, where a series of open doors with the inscription "1980s" proclaim the Library's policy of allowing around-the-clock access to its facilities and also describes the expansion of the Library's services now taking place under the current Librarian, Maureen M. Moore.

The years in-between are also imaginatively depicted by Miss Keith. For example, the growth of the Library from a three-book operation --World Almanac, Webster's Dictionary, and the Stateman's Yearbook--to its present collection of over 184,000 volumes is shown through carefully chosen and very strategically placed photographs, which visually describe how the Library developed through the years. The growth of the Library's personnel from just a handful of staff members to the present 41 is also shown through the use of photographs, while the Joint Library's three librarians and their length of service are depicted through photographs and graphic material. A link between the staff of yesteryear and that of today is provided by a picture of Mrs. Elizabeth Cook, head of the Periodicals Section, who began her Fund career in 1949, and who is the only member of the Library's staff to have experienced its evolution from the early days to the present.

Miss Keith's work also gives us a tour of the six buildings which have housed our Library since its inception. Starting in 1946 with what is now the Bank's "A" building, Miss Keith takes us to the Premier building (which was torn down and in whose place the Bank's "C" building now stands) in 1948, to the present Bank "F" building in 1958, and to what is now the Bank's "E" building, where the Library was moved in 1965. The Library suffered a setback in 1976 when it was moved to the basement of 1800 G Street--a location that restricted Fund staff access to its facilities. Miss Keith depicts this "churning of events," as she puts it, through the use of a spiral linking two pictures of the previous location with two of the "G" building quarters. A picture of the Library as it is today on the third floor of our building is shown with the year 1978 imprinted on it to describe the latest move, which has paved the way for the Library's entry into the 1980's.

Miss Keith also included in her collage a picture of two lions, favorites of Mr. Loftus, who considers them to be an international symbol of steadfastness and courage, since their statues stand majestically in buildings all over the world. Mr. Loftus first began taking photographs of lions when he started working at the New York Public Library, and this has been one of his favorite hobbies since then.

Miss Keith, who joined the Fund in 1956, has just commemorated 25 years of service, and it was this anniversary that prompted her to create the collage, which is her gift to the Library, where it now hangs. The eleventh in a series of collages that she has produced over the years, the latest result of her talent took about 16 weekends of work. However, she is not taking a well deserved rest, and instead has already begun working on a new collage commissioned by a staff member.



THE 1981-82 STAFF ASSOCIATION COMMITTEE was elected on July 16 to replace the 1980-81 SAC, which remained in office until the completion of this year's salary review. The new SAC is comprised of the following staff members, whose pictures appear counterclockwise from the upper left hand corner: Richard R. Selby, Chairman; Marcello Caiola, Vice-Chairman; Jean Boyd, Secretary-Treasurer; and Committee Members Sven Cronquist, Margaret Fawcett, Robert Franklin, and Jess Muelken. They will be faced with a multiplicity of complex issues, including the New York survey of comparators for the A-E staff, which the Executive Board agreed be undertaken to test the adequacy of the private sector comparators used for the A-E staff. To help them in carrying out their functions, the new SAC has recently established the subcommittees that will deal with specific issues of importance to the staff. These are: the Advisory Subcommittee, chaired by Richard Selby; the Career Development Subcommittee, chaired by Margaret Fawcett, which will be responsible for performance reports, promotion and vacancy lists, training, placement, career streams, and mobility; the Compensation Subcommittee, chaired by Marcello Caiola, in charge of the New York salary survey, the 1981-82 compensation review, salary levels and structure, and tax issues; the Expatriation Subcommittee, chaired by Sven Cronquist, which will deal with expatriate benefits and status, the forthcoming expatriation survey, and problems faced by G-IV visa holders; and the Legal Issues Subcommittee, chaired by Jean Boyd, which will be concerned with grievance procedures, staff rights, and the status of the Staff Association. Staff members interested in joining any of the subcommittees should contact the appropriate chairperson.




WITH THE COMPLETION OF PHASE IIa taking place no earlier than the Spring of 1983, the Administration Department has requested that Departments take into consideration the lack of space availability--both in the main Fund building and in the "P" (1901 Pennsylvania Avenue) and Esplanade buildings--when outlining their personnel needs for the near future. According to Administration, the "P" building can only house an additional 40 staff members. In addition, space in the main building that is not at present occupied on a full-time basis--and this includes, among others, the conference rooms, training rooms, exercise and game rooms, and the staff lounge--could be redesigned to provide an extra 40 offices. A third way in which some of the pressure caused by lack of space could be relieved is by repartitioning the available space in more efficient layouts. This has already been done in several offices, and the Administrative Services Division will collaborate with all Departments interested in trying this alternative. Finally, staff members in the main building should make an effort to relieve the problems of those who have moved, or will move, to the "P" and Esplanade buildings. One way in which this can be done is by keeping in mind that staff who have moved face difficulties caused by loss of direct professional contact with other staff members and loss of easy access to Fund facilities. Thus, one way in which those housed in the Fund building can help is by scheduling meetings involving staff outside the main building so as to be most convenient for them. With a small effort on everyone's part the waiting period until the Spring of 1983 can be made a little less painful.

New Members of Fund Staff

Mrs. Mary J. Allen
U.S.A. - TRE

Mr. James M. Boughton
U.S.A. - RES

Mr. Youssef Boutros-Ghali
Egypt - EP

Mr. Antonio Caetano Filho
Brazil - WHD

Ms. Maria G. Guzman
Costa Rica - ADM

Mr. Shigeo Kashiwagi
Japan - ASD

Mr. Mohammad Z. Khan
Pakistan - EP

Ms. Nadia Khattak
U.S.A. - ETR

Mr. Peter Kohnert
Germany - OED

Mr. Arthur W. Lake
U.K. - TRE

RICHARD B. GOODE retired on July 31 after thirty years of service with the Fund. Born in Fort Worth Texas, Mr. Goode received his undergraduate degree (Magna Cum Laude) from Baylor University in 1937, obtained a Master of Arts degree in Economics from the University of Kentucky in 1939, and received his Ph.D. in Economics from the University of Wisconsin in 1947. In 1940, Mr. Goode joined the United States' Government, where he held positions in the Civil Service Commission, the Bureau of the Budget, and the Treasury Department. He concurrently worked at the University of Chicago as Assistant Professor of Economics and was Associate Editor and later Editor of the National Tax Journal. In 1951, he joined the Fund's Research Department as Assistant Chief of the Finance Division, where he later became Division Chief. In 1958 he was promoted to Assistant Director in the Asian Department and in 1965 became Director of the Fiscal Affairs Department, a position he held until his retirement. Mr. Goode is the author of several books and articles on economic policy, particularly in the field of taxation, in which his research has established him as a leading authority. He has been succeeded as Director of the Fiscal Affairs Department by Vito Tanzi, whose appointment was reported in the June/July issue of Staff News.

CRESENCIO LECUMBERRI, Distribution Clerk in the Secretary's Department, retired from the Fund on September 30. A national of Spain, Mr. Lecumberri joined the Fund in October 1961 and was assigned to the Administration Department's Service and Supply Section. He remained in this Section until May 1972, when he was promoted to Machine Operator in the Graphics Division. In 1973, he transferred to the Records Division, where he worked until his retirement. In search of milder weather, Mr. Lecumberri and his wife will make their new home in Sunrise, Fla., about 30 miles from Miami and 15 miles from Fort Lauderdale, where he hopes to make many new friends and to keep in touch with his old ones.

Mr. Girma Begashaw
Ethiopia - EP

Miss Angele Istero Farag
Egypt - BLS

Mr. Jose Luis Feito
Spain - OED

Mrs. Laila Hammouda
Egypt - BLS

Ms. Susan J. Irving
U.S.A. - EXR

Mr. Shogo Ishii
Japan - EP

Mr. Hai Jiang
China - OED

Mr. John R. Karlik
U.S.A. - TRE

Mr. Shigyo Kimura
Japan - ASD

Ms. Nicolette C. Lamiel
U.K. - WHD

Ms. Jean S. Mair
Canada - OED

Miss Joan Fay McLeod
Jamaica - WHD

Mr. Mauro Michelangeli
Italy - OED

Mr. Peter W. Motton
U.K. - BLS

Miss Beulah M. Naude
South Africa - LEG

NIGEL CARTER SUCCEEDED MAXWELL C. WATSON as Personnal Assistant to the Managing Director on September 14. Mr. Carter, a national of Australia, received undergraduate degrees from both Oxford and Cambridge Universities. He subsequently attended the European Business School (INSEAD) under the sponsorship of the Bank of England, and received an M.B.A. from the School in 1980. Prior to joining the Bank of England in 1975, Mr. Carter (photo left) worked for Thompson McLintock and Company, in London, where he was a trainee chartered accountant. In the Bank of England, Mr. Carter has worked in the Overseas Department, and been concerned with international financial markets and economic and financial developments in Eastern and Southern Europe. Since July 1980, Mr. Carter has held the post of Assistant Manager in the Bank's Money Markets Division.

Maxwell C. Watson, a national of the United Kingdom, has now returned to the Bank of England, which he joined in 1969. Prior to his assignment to the Office of the Managing Director, Mr. Watson also worked in the Bank's Overseas Department, specializing in Western Europe and the Middle East, was Assistant Private Secretary to the Bank's Governors, and spent one year on secondment to the International Corporate Finance Department of S.G. Warburg and Co., Ltd. Before joining the Fund, Mr. Watson (photo right) was Secretary, European Group of Bank Supervisory Authorities and Joint Secretary, International Con-Conference of Bank Supervisors. He studied at Cambridge University and did graduate work at INSEAD.

THIRTY YEAR STAFF. In August, Mr. Abdel K. El Selehdar of the Middle Eastern Department commemorated thirty years of service with the Fund.

TWENTY-FIVE YEAR STAFF. The following staff members commemorated twenty-five years of service with the Fund: in August, Mr. Marcello Caiola of the Western Hemisphere Department and Mr. A.C. Woodward of the African Department, and in September, Mr. Lionel Sullivan of the Administration Department.

TWENTY-YEAR STAFF. In September, Mr. Sterie T. Beza of the Western Hemisphere Department and Mr. M.S. Gopalan of the Administration Department commemorated twenty years of service with the Fund.

MARRIAGES. Mr. Hans Flinch, of the Treasurer's Department, was married on May 30 to Ms. Nan Fielding Nixon; Ms. Youkyong K. Kim, of the Research Department was married on May 30 to Mr. Hak Joong Kwon; Ms. Inkeri Tallqvist, of the Office of Executive Directors, was married on June 14 to Mr. Burke Zimmerman; and Mr. Kevin D. Lewis, of the Administration Department, was married on July 3 to Ms. Gail Cain.

BABIES. A son, Derek Winston, was born on June 1 to Mr. and Mrs. Winston Moore (Maureen); a daughter, Amanda Rebecca Camelia, was born on June 14 to Mr. and Mrs. William E. Holder; a daughter, Anne Irene Laurence, was born on June 25 to Mr. and Mrs. Roland E. Daumont; a son, Robert Ian, was born on June 28 to Mr. and Mrs. Peter D. Swain; a daughter, Melanie Christiane, was born on July 2 to Mr. and Mrs. James S. Sherman (Michele Brondy-Sherman); a daughter, Sonia, was born on August 1 to Mr. and Mrs. Jorge R. Marquez-Ruarte; a son, Nickom Nicolas, was born on August 9 to Mr. and Mrs. Padej Sukachevin; a son, Chukwuemeka, was born on August 16 to Mr. and Mrs. Christopher N. Egwim; and a son, Serioja K., was born on August 30 to Mr. and Mrs. B.R.H.S. Rajcoomar.

RETIREES. In August, Mr. Richard B. Goode, of the Fiscal Affairs Department, and Mrs. Alki B. Jacobs of the Exchange and Trade Relations Department retired from the Fund. In September, Mr. Cresencio Lecumberri, of the Secretary's Department, and Ms. Diana C. Scott, of the External Relations Department, retired from the Fund.

RESIGNATIONS. The following staff members resigned from the Fund: in July, Ms. K. Darreline Haynes, Mrs. Tuyetsan Thi Hoang, Ms. Karen B. Rush, Mr. T.H. Williams, Mrs. Margaret A. Balla, and Miss Maria V. Carkovic; in August, Ms. Dora Asgeirdottir, Mr. Aime A. Billoud, Mrs. Stella Jane Brown, Mrs. Ettie H. Butters, Mr. Chinyamata Chipeta, Mr. Samir El-Khouri, Mr. Robert J. Hildreth, Mr. Charles A. Lewis, Mrs. Sossi Z. Payne, Mrs. Janet L. Robertson, and Mr. Brynjulv Vollan, and in September, Mr. Jacques Baldet, Mr. Peter J. Boxall, Ms. Marcela Child, Mr. Pierre F. Guibert, Mr. Ferdinand F. Mavinga, and Ms. Kaija-Leena Rikkonen.

DEATH OF RETIREES. Mrs. Elizabeth J. Clark died in September.

STAFF TRANSFERS. In August, the following staff members transferred: Mr. M. Taher Dajani from the Middle Eastern Department to the IMF Institute, Mr. Luis Duran-Downing from the Western Hemisphere Department to the Fund office in Uruguay as Resident Representative, Ms. Marie Carole Erie from the Bureau of Language Services to the IMF Institute, Miss Margaret P. Fawcett from the Administration Department to the Support Group, Mrs. Karen E. Gemmer from the Support Group to the Administration Department, Mrs. Clare Yew Huang from the Research Department to the Legal Department, Mr. Karim Nashashibi from his position as Resident Representative in Sudan to the Middle Eastern Department, Mr. John Prust, from his position as Resident Representative in Egypt to the Middle Eastern Department, Mr. Ignacio Tandeciarz, from his position as Resident Representative in Uruguay to the Western Hemisphere Department, Mr. Grant B. Taplin from the African Department to the Office in Europe, and Ms. Susana B. Ugarte from the Bureau of Language Services to the Bureau of Statistics.

STAFF **NEWS**

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