STAFF **NEWS** APRIL/MAY 1980

THE INTERIM COMMITTEE, AT ITS 14TH MEETING IN HAMBURG on April 25, agreed that the top priority being given by many countries to the fight against inflation must not be relaxed, and said that the Fund should be ready to play a growing role in the adjustment and financing of increasing imbalances in international payments. The Committee arrived at this conclusion as the result of worsened prospects for the global economy since it last met in Belgrade, noting in particular the "dramatic and widespread rise in rates of inflation" since last October, and the larger payments imbalances among major groups of countries, especially the higher deficits of the non-oil developing countries.

The Interim Committee meeting, which was chaired by F. M. Pandolfi, the Italian Treasury Minister, was preceded by a number of other meetings during the week of April 21-25 in Hamburg. The Development Committee met on April 24 under the chairmanship of Cesar Virata, Finance Minister of the Philippines; the Group of 24 Ministers met on April 23, chaired by Sunday Essang, Nigerian Finance Minister, following preparatory sessions of the G-24 Deputies on April 21 and 22, with G. O. Nwanko, Executive Director of the Nigerian central bank, in the chair. Belgian Finance Minister Gaston Geens chaired a Group of 10 meeting on April 24.

Summing up the Interim Committee meeting, Chairman Pandolfi told a press conference that, despite some earlier misgivings on the part of some observers, the meeting was a fruitful one. He said that in the six months since the Committee's Belgrade meeting, there has been a considerable change in the international picture, as major developments have taken place in the international economic, political, and financial areas. Some of these developments were positive, such as the regained strength of the U.S. dollar and the broader stability in exchange markets, but on the other hand, extremely high inflation rates and future payments imbalances, which threaten growth prospects and the survival of an open trading system, were causes of concern.

Mr. Pandolfi noted with satisfaction that the Fund now has available sufficient liquid resources and a broad range of credit facilities to meet the major financing needs of its members, which gives the Fund the necessary room for maneuver as the longer-term requirements of the situation are assessed, and the appropriate initiatives undertaken. The Committee encouraged Managing Director Jacques de Larosière to start discussions immediately with potential lenders to the Fund on the terms and conditions under which it could borrow to increase its resources, a decision that Mr. Pandolfi said was of "major political relevance."

The Committee urged members of the Fund that have not yet consented to increases in the quotas under the Seventh General Review of Quotas to do so as soon as possible so that the increase may become effective during this year. As of May 2, members having 27.52% of quotas had consented to the increase. The Committee commended the Executive Board for the progress it had made in designing a plan for a substitution account in the Fund along the lines the Committee had requested in Belgrade. Noting that the Board, in Part II of its report, had reached provisional agreement on a wide range of features of such an account, it also noted that some issues remain to be solved, and after a discussion of these issues, expressed its intention to continue work on the subject.

Mr. Pandolfi said that in the present circumstances, the Committee gave the substitution account second priority in relation to the recycling issue. He said that the

Board had conducted extremely valuable and comprehensive technical studies which will be of considerable help in future deliberations on the account. Mr. de Larosière outlined the areas of agreement which have been reached in the Board, but said there has been no decision on the question of the maintenance of financial balance in the arrangement.

The Ministers noted with satisfaction the steps taken to widen the uses of the SDR, and pointed out that the Board had conducted an examination of the SDR valuation and interest rate basket with a view to simplifying and enhancing further the SDR's attractiveness. They endorsed these objectives and expressed the view that it would be desirable for the interest and valuation baskets to be identical. The Committee asked the Board to examine the matter further, and take the necessary action.

The Committee agreed to hold its next meeting in Washington September 28, and to hold a meeting in Libreville, Gabon in the spring of 1981.

THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF CHINA was recognized as the representative of China in the Fund, by a decision of the Executive Directors on April 17, 1980. For a number of years, the issue of the representation of China in the Fund had been considered, but the question came into sudden focus last February when officials from the Embassy of the People's Republic of China in Washington visited the Fund to explore the matter informally. This call was followed by another, in mid-March, during which an invitation from the Bank of China was extended for a Fund mission to visit Beijing in order to establish contact with the authorities of the People's Republic. The mission was headed by Tun Thin, Director, Asian Department, who is pictured above with Vice-Premier Yu Quili, Luc de Wulf, Elizabeth Howe, and Françoise Le Gall (ASD), Mark Allen (ETR), James Evans (LEG), Morris Goldstein (RES), Joseph Lang (SEC), and David Williams (TRE), together with members of the negotiating team which represented the Peoples' Republic of China.

The mission talks in Beijing took place during a 10-day period in late March and early April, a period that proved to be quite short considering the full nature of the agenda. Fortunately, the facilities made available for the talks by the host Government were designed for the efficient use of the time of both the mission and the team of Chinese officials assembled from the various ministries and offices under the Chairmanship of Mr. Wang Weicai, Vice-President of the Bank of China. The mission was housed in what, at the turn of the century, was part of the Indian Legation in Beijing. The walled compound provided not only guest quarters, but also centrally located meeting rooms, which meant that it could serve as the area where most of the working sessions could take place.

It soon became apparent to the mission that the Chinese officials had done considerable work in studying the Fund. Nevertheless, they stressed that they had much to learn, considering that their Government had been absent from the Fund for such a long time. In order to enable more ground to be covered, the two heads, Wang Weicai and Tun Thin, split their teams into smaller groups and sub-groups: while one group would be discussing, say, the statistical needs of the Fund, another group might be talking about the rules for electing Executive Directors. All the while, the talks (which were interpreted consecutively into Chinese and English) were aided by cups of green or jasmine scented tea, kept constantly replenished.

The momentum of the talks was strengthened by the mission's receipt on April 1 of a notification from the Minister of Foreign Affairs of the People's Republic of China formally indicating the view of his Government regarding representation in the Fund, and indicating its intention to exercise the rights and meet the obligations of China in the Fund. In succeeding days efforts were made to set down in more detail the range of the rights and obligations of China.

The pattern of working in several groups during the talks meant that some members of the mission were able to get away from the compound for a few hours in order to obtain some idea of the historical treasures of Beijing, especially within the walls of the Forbidden City. The Chinese hosts, however, made sure that the entire mission had the opportunity to visit the Great Wall. On its return to the capital, the mission was informed that the time had been used for consultative purposes by the various ministers that had become involved in the question of Fund membership.

A PERSONALIZED ACCOUNT OF THE MISSION TO BEIJING has been provided by Mark Allen, who begins by noting that a sense of voyaging into the unknown was enhanced by the fact that travel arrangements were confirmed only as far as Tokyo.

"Once there...Françoise Le Gall, using her best Chinese, phoned Beijing to warn of our imminent arrival. This, we later learned, led to frantic activity in the Bank of China in an effort to squeeze us on to one of the few flights from Tokyo to Beijing. The next day the mission boarded a Boeing 707 of the Chinese airline, CAAC, and received its first taste of Chinese hospitality. We had our first introduction to the bottomless cups of Jasmine tea, elegantly served in cups with lids and indefatigably refilled. As in the old days of air travel we were presented with all sorts of souvenirs of the flight, varying from pieces of pottery to Chinese chewing gum! Since we had also brought vast quantities of Fund publications and documents with us, we arrived in Beijing surrounded with cases, boxes, and packages, and must have given the Chinese the impression that we were planning a stay of several months.

"At the airport we were met by Mrs. Liang of the Bank of China, who looked after us while we were in Beijing. Those who know how difficult it is to coordinate a five-member IMF mission can only marvel at the Herculean nature of Mrs. Liang's task as she tried to cope with nine independently thinking IMF staff members. But a miracle of organization was performed time and time again throughout our stay.

"The mission's living and working quarters were situated a couple of blocks from the city center--the famous square of Tiananmen, the Gate of Heavenly Peace. The guest house's address was 24 East Cross Street, but we noticed from the signs on adjoining buildings that only a few months ago it had been called Anti-Imperialism Road. Our guest house was guarded by a sentry from the People's Liberation Army, complete with bayonet, to keep us safe from the inquisitive foreign journalists stationed in Beijing and curious about our mission, but we were free to wander in and out of the house as we pleased.

"It was from walking that we gained our first impressions of Beijing. It contains what must be the widest streets in any city in the world, constructed mainly since 1949 by razing the city walls and a number of low buildings. The roads were populated by unimaginable throngs of cyclists, punctuated by the odd truck and occasional cars. The mission itself was whisked from place to place in a cavalcade of four cars.

"The most impressive thing in China was the Chinese people. In Beijing alone there was an infinite variety of faces. The men wore blue, green, or occasionally black Sun Yatsen suits, while the women had slightly more latitude in the colors and cut of their working clothes. The new-found freedom to experiment in hair styles was clearly appreciated by the girls of Beijing, and judging by the number of exceptionally pretty girls, by the men of Beijing too. We saw that in the parks and beauty spots the girls had more relaxed styles of dress and underneath their jackets wore a variety of colors. The overwhelming impression of the Chinese crowds was one of dignity, and they showed intense interest in foreigners, who are still unusual in China.

"One of the most interesting hours to stroll around Beijing was early in the morning. The Chinese love to raise song-birds and take them to the parks in elaborate wicker cages for fresh air. The parks were also full of people doing exercises. Not for the inhabitants of Beijing is the remorselessly energetic jogging that has infested Washington; the Chinese go in for Taijiquan and other forms of calisthenics, or test their strength in a leisurely fashion against the branch of a tree.

"While their parents generally wear dark hues, Chinese children make up for this with a blaze of colors; the toddlers were all bundled up and earnestly clinging to a rope as their teacher led them down the streets of Beijing. At the People's Communes, we visited the nursery school and were entertained by songs and dances from the four- and five-year olds.

"The Forbidden City, the former Imperial palaces, must be one of the most superb architectural ensembles in the world: the Summer Palace, where the last Dowager Empress spent moneys voted for improving the Navy on rebuilding the palace and reconstructing a monumental stone ship in the lake, the Ming Tombs, the Temple of the Azure Clouds, and the Temple of Heaven, where the Emperor prayed to heaven for a good harvest. The magnificence of these monuments of Imperial China gives an insight into the traditional Chinese feeling of being at the center of the world. Even today, from the middle of the huge Imperial Palace (photo right), the rest of the world seems a million miles away. Our photo (below left) shows the Monument to the Martyrs of the Revolution, Tiananmen Square, Beijing. The Bank of China is in the background.)

"Before leaving Beijing, some mention must be made of the cooking. We were given a number of banquets, each a seemingly interminable succession of the most delicious courses. There was, however, some disagreement among the mission about quite how delicious some of the more obscure delicacies were, such as thousand-year eggs, duck's web and gizzard, and sea cucumber, a kind of sea creature with a remarkable ability to slither off the chopsticks. We discovered another Chinese custom at the banquets, that it is the hosts' job to pile food onto their

guests' plates. Since we were outnumbered on such occasions by three to one, all attempts at moderating the intake came to nought.

"While some members of the mission returned to Washington directly from Beijing, five went on to Shanghai and Hangzhou, as guests of the Bank of China, in an effort to learn more about the country. Shanghai, one of the world's largest cities, is much more relaxed than Beijing; people wear a greater variety of clothing styles and there is much more street life. We visited a commune, several factories, and Fudan University, where we met a Professor Ma who was particularly well informed about the Fund's activities. (Our photo left shows a sign at the Malu Commune, Shanghai, that reads: "Warmly welcome the IMF Delegation.")

"From Shanghai we took the train to one of China's most beautiful cities, Hangzhou. The Chinese have a saying: 'Above is heaven, below are Suzhou and Hangzhou.' This city, situated on the banks of the lovely West Lake (photo right) was the capital of China shortly before it was visited by Marco Polo. It is still famous for the Yue Fei temple, dedicated to a hero from the Song dynasty and recently restored after the Red Guards destroyed it during the Great Proletarian Cultural Revolution, and for a number of the most exquisite parks and the Pagoda of the Six Harmonies, for almost a thousand years the symbol of Hangzhou."

"HOW TO BEAT INFLATION" is the title of a pamphlet recently published by U Tun Wai of the IMF Institute. Written in a simple, straight-forward manner, it deals with the management of household finances in the absence of inflation and outlines three strategies to beat inflation. Copies are on sale for $3.00 at Win Souvenirs and Novelty Shop, 601 - 15th Street, N.W., and at the Golf shop, B.W.R.C.

A BOOKLET ON THE FUND, prepared in the Information Office with assistance from various departments, is now available in English and German and will soon appear in French and Spanish. It gives a brief description of the Fund's purposes, structure and activities, and is intended for use in supplying basic information about the organization. The booklet will be updated periodically. Copies may be obtained from Documents Distribution, ext. 73015. (Our photograph shows Fund photographer Joseph Diana, on a blustery March Sunday, taking the cover photograph of the new booklet. He worked from a portable scaffolding provided by Awad Osman of the Building Services Unit.)

THE FOREIGN AFFAIRS RECREATION ASSOCIATION has a number of group tours planned for the late spring and summer. Destinations include: the Far East, with departures in May, July, and November; the Bahamas in June; a Baltic cruise in July and August; East African Camera Safari in June, July, and August; and Ireland in August. For further information on any of these trips, please contact the FARA offices at 632-1610.

THE FUND/BANK CHESS CLUB meets every Tuesday at 6:00 p.m. in the E-Building Cafeteria of the World Bank (19th Street entrance, across from the Fund.) For further information, call Tournament Director Tommy Heintschel, ext. 60158, or the Club's Secretary, Fernando Morales, ext. 60285.

THE SWIMMING POOL at Bretton Woods Recreation Center will be open every day effective May 24.

MARGARET GARRITSEN DE VRIES, the Fund's Historian, was presented with a Distinguished Alumni Award by the University of Michigan on the occasion of the Centennial celebration of that University's Department of Economics on April 11-12, 1980. The award citation noted Mrs. de Vries' academic achievements after her graduation from Michigan, her work as an economist with the International Monetary Fund since its inception, and her volumes of Fund history. The citation reads, among other things, that the volumes of Fund history that she has written are a "scholarly work of great distinction" and "these volumes are a work of meticulous scholarship, and have been widely praised by leading economists."

Five other alumni of the University of Michigan's Economics Department also received awards. As leading economists, their names are, of course, familiar to Fund staff: Robert V. Roosa (Undersecretary of the U.S. Treasury for International Monetary Affairs in President John Kennedy's Administration and now with the investment firm of Brown Brothers Harriman), Nancy H. Teeters (one of the seven current Governors of the U.S. Federal Reserve Board), Philip H. Trezise (for many years with the U.S. State Department, also U.S. Ambassador to the OECD and now a Brookings Institution fellow), Joseph A. Livingston (a Pulitzer Prize winning economic and financial analyst and reporter earlier for the Washington Post and the Washington Star, now with the Philadelphia Inquirer), and Saburo Kawai (of Japan, who, among other achievements, founded an institute for the study of Japan's financial assistance to developing countries).

Our photo (above left) shows the latest colorful collage made by Narinder Keith of the Joint Bank-Fund Library. Miss Keith made the collage, which depicts the history of the Fund, at the request of Mrs. de Vries, who learned of Miss Keiths's artistic talents from the January issue of Staff News. With a theme of "International Cooperation," the large collage (30 x 40 inches) traces the major events in the life of the Fund for over 35 years. Starting with pieces from the Bretton Woods documents of 1944, it contains pieces from various Fund publications and from other sources, and highlights the birth of SDRs, the onset of floating rates, gold sales and the oil crisis. In fact, the collage is so up-to-date it even includes the Substitution Account. The border is made up of the flags of the member countries, in the order in which they joined the Fund since 1945. The collage has now been framed, and will be on exhibit in the Library from now until after the Annual Meetings.

SINCE THE JOINT BANK-FUND LIBRARY moved into the Fund Building from 1800 G Street in January last year, personal visits to the Library by Fund and Bank staffs have increased beyond predictions. At any time during the normal working day, there are people using library materials in both the periodical and reference reading rooms. The physical location and the spacious design of the facilities have been universally praised, and the convenience offered to both institutions could not be better.

During 1979, book circulation increased by 30% over the previous year, although this was expected because of the extended hours, (the Library is again open 24 hours a day, seven days a week), and because of the increased personal visits. Reference inquiries, which include both personal and telephone requests for information, increased by 26% last year, while there was a 12% decline in periodical loans, as staff members are reading more periodicals in the Library instead of having copies sent to them.

THE ANNUAL BANQUET OF THE INTERNATIONAL CAMERA CLUB will be held on June 11 in the Fund Cafeteria. The Banquet will commence at 6:00 p.m. with cocktails. During the evening, the "Photographer of the Year" will be announced, and the "Slide of the Year" will be chosen. All members are cordially invited to attend.

BANK STAFF TOOK ALL THE HONORS in the IMF Bridge Club Winter 1979/80 Cup Competition which ended on March 4. Malcolm D. Rowat, Chief, South Asia Industrial Development and Finance Division, placed first with a score of 59.83%. In second position was Peter Gil, Chief, East Asia and Pacific Section Disbursement, with a score of 59.36%. Kenneth Miller, Disbursements Officer for East Africa, placed third with 58.33%.

Charles Olsen, Director of the IMF Bridge Club, presented the silver cup to Mr. Rowat at an awards ceremony in the Fund Atrium on March 18, and encouraged the runners-up to redouble their efforts in the next round. This was Mr. Rowat's second win in this bi-annual tournament.

The Spring-Summer 1980 Cup Competition began on March 18 and will continue for a total of twelve sessions. The winner will be the player with the best eight scores in the twelve sessions.

The Winter 1979/80 Competition began on September 25, 1979. Thirty-one players participated in eight of the sessions. A copy of the scores and percentages can be consulted in the main reading room of the Joint Library.

The IMF Bridge Club meets alternate Tuesdays at 7:45 p.m. in the Atrium of the Fund. Scoring and play is match-point duplicate, the maximum number of pairs is twenty-four. Interested players should call Mr. Olsen, ext. 73125, for a reservation. The next bi-weekly sessions will be held on May 27 and June 10.

THE INTERNATIONAL CAMERA CLUB sponsored Carl D. Brandt's presentation, "Traveling With A 22mm Lens," on March 12. With a number of excellent slide examples, Mr. Brandt demonstrated the possibilities afforded by this type of wide-angle lens. The winners of the monthly slide contest of ICC members were, in the Open Category: (Class AA) Maurice Asseo, "Desert Trek;" Janusz Krasowski, "Sails set...;" Klaus-Walter Riechel, "Sana'a." (Class A) Paula Stone, "Seclusion;" Michael Wishart, "Balcony Scene;" Michael Wishart, "The Hub." (Class B) Tudor Kulatilaka, "Old City - Sana'a;" Judy Reisman, "Composition 1;" Ulla Stier, "Concentration;" Ulla Stier, "Curves on Glass;" Tomas Etcheverry, "Final Touches." Winners in the Theme Category, "The Pains and Pleasures of Traveling," were: Janos Somogyi, "Commuters in Snow-Storm;" and Louis Forget, "On the Train."

IT WAS DECIDED AT A RETIREES AND BENEFICIARIES LUNCHEON on April 24 to establish an association of retirees. The lunch was very well attended, by 64 retirees and 3 widows, and the preceding sherry party was buzzing as old friends greeted each other. During coffee, Charles L. Merwin took the floor to welcome those who had returned to the Fund for the occasion. He said that he had heard from 45 to 50 retirees from all over the world who were unable to attend the lunch, but nevertheless welcomed the idea of forming an association. Among them was former Managing Director Pierre-Paul Schweitzer.

Roger Anderson then took the floor to ascertain the wishes of those present regarding the establishment of an organizing committee. Together with Marjorie Spelts, Messrs Merwin and Anderson had given thought to possible members of such a committee which should be representative of the retirees to the extent feasible, large enough to permit its functioning even if several members were out of town, but necessarily limited to those living in the Washington area. With the agreement of the meeting, the names of the three involved in the preliminary arrangements were put forth, together with George E. Bishop, Kenneth N. Clark, Jane B. Evensen, Albert S. Gernstein, and Leonidas R. Smith. The meeting then approved the suggested slate as members of the Organizing Committee.

While there was some discussion of what a retirees' association might do, it was generally agreed that suggestions of this nature could best be communicated in writing to a member of the new Committee. The Committee itself was urged to start work promptly and report back to the full membership of retirees and beneficiaries. After lunch, the Committee held a short meeting, and Mr. Merwin was named Chairman, Mr. Anderson Vice-Chairman, and Ms. Spelts Secretary. It was agreed that, as a first step, the charters or statutes of the existing retiree organizations of other international institutions should be obtained and studied with a view to determining the desirable form and functions of a Fund retirees' group.

"AN OUTSIDER'S INSIDE VIEW," paintings by the American artist Betty LaDuke, was the title of the Art Society's presentation during April. Ms. LaDuke's extensive travel and cultural experiences are clearly reflected in her work, as was evidenced by her China series, with it vibrant blues, and her scenes inspired by the West of the United States. Ms. LaDuke is shown conversing with Mr. and Mrs. Graham Newman (photo left). The artist is shown at right standing by her painting "Spirits Old and New" with Susan Jaquet.

The Annual Prize Drawing of the Art Society, along with a wine and cheese party, was held on April 17 in the Atrium. All who attended were entitled to participate in the door prize drawing, while the regular prize drawing was for Art Society members only. Prize winners were: Emmanuel Ledan (BLS); Philippe Marciniak (STAT); Margarita Ortega (OED); Bruce Barrington (ADM); Joy Huston (ADM); Nita Gupta (AFD); and P.F. ffrench-Mullen (INST) Door prizes were won by José Braz (WHD) and Bernardo Rutgers (BLS).

The membership elected the 1980/81 Committee of the Art Society, which subsequently elected its officers. The results were: Hans Gerhard (ETR), President; Alice Masters (ETR Secretary; and Pamela Roberts (MED), Treasurer. Committee members: Hans Flickenschild (ETR), Susan Jaquet (OMD); Parvaneh Khosropur (ADM); Sergio Leite (AFR), Alison Mitchell (ETR); Alexander Mountford (EUR); Kathleen Nelick (STAT); Jurgen Reitmaier (EUR); and Gertrud Windsperger (RES). Associate members to the Committee: Margaret Earll (AFR); Yves Gisse (STAT); and Joanne Salop (RES).

Currently on view in the Atrium is the exhibition "Four Romanian Painters," works by Viorel Marginean, Ion Pacea, Ion Gheorghiu, and Constantin Piliuta. These artists display a variety of styles and techniques that epitomize many aspects of modern Romanian art. Our photo (right) shows Ms. Khosropur welcoming guests to the vernissage on May 5. Pictured (left) are, from left to right: Mr. Dobrescu of the Romanian Union of Fine Arts, Mr. Piliuta, Mr. Geoffrey Tyler of the European Department, Eastern European Division, Mrs. Pacea, Mr. Pacea, and Ms. Gertrud Windsperger.

From June 3-27, the Art Society will present "African Spectrum II," an exhibition of art and artifacts from Africa, the Caribbean, and the United States. All staff and Executive Directors are invited to attend the opening reception on Tuesday, June 3, from 5:45 p.m. to 7:30 p.m.

New Members of Fund Staff


Mr. Eric M. Ainley
U.K. - OED


Mr. Saeed Akhtar
Pakistan - TRE


Mr. Chedly Bekalti
Tunisia - BLS


Mr. Joris A. Buyse
Belgium - EP


Mr. Renato Canzon
Philippines - ADM


Mr. Jean A. Clement
France - EP


Mr. Alain Coune
France - CBS


Mrs. Samia Eldak
U.S.A. - BLS


Mr. Abdallah M. Farid
Egypt - BLS


Mr. Martin J. Fetherston
U.K. - EP


Mr. Staffan J.A. Gorne
Sweden - RES


Mrs. Maria M. Khonsary
U.S.A. - OED


Mr. Philippe Marciniak
France - BUR


Mr. Michael Mered
Ethiopia - WHD


Ms. Sossi Z. Payne
Lebanon - INST


Mr. Alessandro Penati
Italy - EP


Miss Neena Sayal
India - TRE


Miss Ooi Voon Chen
Malaysia - BUR

THE BANK/FUND CHORAL SOCIETY gave its spring presentation on May 13 in the Fund and on May 15 in the Bank. Carl Orff's dramatic and joyous "Carmina Burana" (Cantiones Profanae) was performed in its entirety, under the direction of Jean Tarnawiecki.

The Choral Society held its end of the year reception on May 15, and will be in recess until the Fall.

Those who could not attend the recent presentations will have another opportunity to hear "Carmina Burana," as the Choral Society has been requested to give a repeat performance during the Annual Meetings. The exact date of the concert will be announced in a forthcoming issue.

THE CURRENCY OF THE PEOPLE'S REPUBLIC OF CHINA is now included in the currency display, off the main lobby of the Fund building. On view is the ten (Shi) Yuan note, which is predominantly blue, red, and grey on the front, and red, green, and grey on the back. The watermark is clearly visible through the back-lighting.

BABIES. A daughter, Shiami Nilanganie, was born on September 14, 1979 to Mr. and Mrs. Anthony W. J. Ranasinghe (Jayanganie); a daughter, Roxanne Olivia, was born on March 27 to Mr. and Mrs. Orlando R. Gorospe; and a daughter, Malini Claudia, was born on April 2 to Mr. and Mrs. George Henri Hoezoo.

RESIGNATIONS IN MARCH. Mr. Christopher J. Bailey, Mr. Pieter Brakel, Mr. Silvio E. Conrado, Mr. Alain L. Morales, Mrs. Claire C. Teigeiro, and Mr. Raul Rodriguez.

MS. SIMONE DELAVIGNE, Editorial Officer, IMF Institute, retired on March 31. She joined the Fund in August 1963 in the Office of the Managing Director.

DONAL LYNCH, Alternate Executive Director, retired on March 31. Mr. Lynch was appointed in November 1975.

MISS MARY LOUISE PURCELL, Secretary, OMD, retired on March 31. She joined the Fund in June 1947 in the A-9 Department, and subsequently worked in the Secretary's, Asian, and Administration Departments.

GERTRUDE G. PICARD died on February 28. She joined the Fund in August 1947, and retired in December 1958.

JOHN D. SCOTT died on March 10. An official war historian for the British Government, Mr. Scott was literary editor of the Spectator between 1953 and 1956. Also a noted novelist, he edited Finance and Development from 1963 through 1974.

TORBEN FRJIIS of Denmark died recently at the age of 76. Mr. Frjiis had a long and distinguished career with Danmarks National Bank, of which he was Manager when he was appointed an Alternate Executive Director of the Fund in November 1954. He was an Executive Director of the Fund between November 1956 and October 1958, and again between November 1966 and October 1968. Mr. Frjiis was made a Knight of the French Legion of Honor in 1948, and was awarded the Order of Dannebrog in 1958. Mr. Frjiis also supervised the Danish arrangements for the Annual Meetings of the Fund and Bank in Copenhagen in 1970.

THE STAFF ASSOCIATION ELECTION COMMITTEE received eight nominations for the 1980/81 elections for members of the Staff Association Committee. Those nominated were: Mark Allen (ETR); Willem Bier (FAD); Sven Cronquist (AFD); Jean-Pierre Gollé (EUR); Russell Kincaid (ETR); Ian McDonald (OMD) Hernan Puentes (WHD); and Richard Selby (ETR).

The election will be held on June 10. Ballot forms and information about the voting procedures will be circulated to members of the Association in due time. Questions regarding absentee ballots should be directed to Joy Huston, ext. 76493. All members of the Association who will be away from Washington election day are encouraged to avail themselves of the absentee voting procedure. The candidates' statements will be issued as soon as possible.

IT IS AGAIN TIME TO REMIND STAFF MEMBERS and their families that the Red Cross urgently needs blood donors. Anyone between the ages of 17 and 66, minimum weight of 110 pounds, who is medically fit is encouraged to donate blood once a year. According to the D.C. Chapter of the Blood Blank, a minimum of 350 units of blood must be collected daily to supply this area with its needs. Many staff members and their families have benefited from the Blood Donor Program, and more have become regulars donors.

The Fund's next blood donation day at the Red Cross Blood Center will be Monday, June 9. Transportation from the Fund will be provided. If this date is not convenient, staff members may go on their own. Contact Staff Relations, Room 6-320, ext. 73025, for details on the location and opening hours of the Center.

STAFF NEWS

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