



THE SAVA CONFERENCE CENTER WILL BE THE FOCAL POINT of this year's Annual Meetings in Belgrade, Yugoslavia. The ultra modern conference facilities (see photograph above), built between the Danube and Sava Rivers, were opened by President Tito in 1977. In addition to the main building where the plenary sessions of the Annual Meetings will be held, the Sava Center has numerous smaller meeting rooms, bars, restaurants, press facilities and even a shopping mall. The Joint Secretariat is now putting the finishing touches to the arrangements for the Meetings, being held between October 2 and October 5, culminating two and a half years of preparations. Since the Board of Governors accepted the invitation of the Government of Yugoslavia to hold this year's Meetings, Dana Brantley of the Joint Secretariat has been a constant commuter between Washington and Belgrade, meeting with Yugoslav officials to attend to the million and one things which have to be finalized before the meetings can get underway. As many as 10,000 delegates, guests and press are expected to attend the Meetings this year, the first to be held outside Washington since 1976, when they were held in Manila, the Philippines.

NEW ZEALAND'S PRIME MINISTER, THE RT. HON. ROBERT D. MULDOON, C.H., will serve as Chairman of this year's Annual Meetings. Mr. Muldoon (photograph right) also holds the Finance, Legislative Department, Audit Department and Security Intelligence Department Portfolios in his Government. Born in Auckland in 1921, Mr. Muldoon is past President of the New Zealand Institute of Cost Accountants, a Fellow of the Institute of Chartered Accountants in New Zealand, and in 1956 received the New Zealand Accountants' Maxwell Award for meritorious service from the Cost and Management Accounting Division of the New Zealand Society of Cost Accountants. Entering politics in 1947, and after two unsuccessful tries as a National Party candidate, Mr. Muldoon was elected to represent Tamaki in 1960, a seat that he has held ever since. Early in 1964, Mr. Muldoon was appointed Parliamentary Under-Secretary to the Minister of Finance, and in that job was responsible in 1967 for New Zealand's change-over to decimal currency. Mr. Muldoon became Finance Minister in 1967, and was appointed Deputy Prime Minister in 1972. The National Party lost the General Election in late 1972, and Mr. Muldoon became leader of the Party in June, 1974, leading it to victory in the General



Election of November 29, 1975. Mr. Muldoon served as New Zealand's Governor of the Fund from 1967 to 1972 and as a Governor of the Asian Development Bank from 1969 to 1972. He re-assumed both positions in 1975. Mr. Muldoon is married, and is the father of two daughters and a son. Mr. Muldoon is a keen horticulturalist, an interest Mrs. Muldoon shares, along with her other interests, which include the Japanese art of Ikebana.



GERHARD LASKE OF WEST GERMANY has been appointed by his Government as the country's Executive Director to the Fund's Board, succeeding Ekhard Pieske. Mr. Laske (photograph left) was born in Leipzig in 1928, and joined the Deutsche Bundesbank on 1954 after a short career in commercial banking. He held several positions with the Bundesbank, including those of Personal Assistant to the Deputy Governor and Advisor on Monetary Cooperation in the European Economic Community (EEC). Between 1963 and 1966, Mr. Laske served as Consul and Financial Attache to the West German Consulate in New York. He was appointed as West Germany's Alternate Executive Director to the Fund in 1975. Mr. Pieske, who was appointed as Executive Director in 1975 will return to the Finance Ministry in Bonn, where he will have responsibility for international monetary affairs.

THE FUND'S ANNUAL PICNIC was held on June 26, and for once the weather was more than kind. The sun shone down out of a cloudless sky for most of the day, and the pleasant temperatures - in the high 70's and low 80's - ensured that the tennis players did not melt away, while still making the pools extremely attractive. The ice cream vans and the beer and soft drink wagons did a roaring business throughout the afternoon, the latter helping to wash down copious quantities of hot dogs and chicken buffet. The pools were the main center of attraction during the afternoon, but there was a steady stream of children to the moon bounce and the pony rides throughout the festivities.

The street car again transported families around the Bretton Woods complex, and there were plenty of spectators for the round robin tennis tournament and the volleyball matches. Our photographs opposite were taken by Joe Diana and Bob Townsend. The photo-montage was a cooperative effort, although Susan Gieger did all the hard work.

FUND STAFF WANTING TO IMPROVE THEIR LANGUAGE SKILLS, get an introduction to continuous time models in macroeconomics, or learn ALGOL essentials no longer need worry about how to go about discovering all the relevant details; they're all there in the new Training Handbook just published by the Administration Department. The handbook describes the training programs available to staff members, detailing the objectives, eligibility requirements, administrative procedures and the content of each program. While the training programs will continue to focus on the development of skills which the Fund considers will aid operational efficiency and effectiveness, attention will also be given to needs of a more personal nature which are compatible with realistic career opportunities.

The programs are divided in to four separate classifications -- In-service Training; Language Training; Individual Study Programs and other External Training; and Operational Guidelines for Special Appointees. The Orientation Course for staff members in Ranges A to E, for example, is designed to give staff members an opportunity to learn about the general work of the Fund, and to discuss questions of common interest. All newly appointed staff members in the A to E ranges are eligible for the two-day course, as are other staff members who have not had a similar orientation, and summer employees. The program consists of formal presentations and discussions about the history of the Fund and current developments, its organization and management, financial operations, the work of area departments and selected other departments, and the role of the Staff Association.

The course on Continuous Time Models in Macroeconomics is designed to provide economists with a thorough introduction to a methodology which may be used when formulating and estimating small-scale models, either for analysis or medium term



forecasting, and is open to economists responsible for the specification of theoretic models. The course focuses on the specification and estimation of continuous time models in macroeconomics as well as on some aspects of the dynamic analysis of such models and their use for forecasting and policy analysis.

In all cases, participation in the training programs must be worked out with, and have the full support of, a staff member's department, office or bureau. As new training programs are designed or old ones modified, details will be made available to the staff. Any questions or further information on the programs may be directed to the Training Unit, ext. 74966, Recruiting and Training Division.

AN AFTERNOON OF SUMO WRESTLING IN TOKYO and watching traditional dancing on the Indonesian island of Bali were among the more relaxing moments during the Managing Director's recent two week trip to the Far East. The MD, accompanied by the Fund's Economic Counsellor Jacques Polak, John Woodley, Deputy Director of the Asian Department, Japan's Executive Director to the Fund, Masanao Matsunaga and the Managing Director's Personal Assistant Dick Ware, left Washington on May 5, and after an overnight stop in Honolulu, arrived in Tokyo on May 7. Mr. de Larosière met with Japanese Prime Minister Masayoshi Ohira in a restricted session, followed by talks with Finance Minister Ippei Kaneko, the Bank of Japan Governor, Teiichiro Morinaga and other senior Japanese Government officials on a wide range of economic issues and, with Mr. Polak, discussed the proposals for a substitution account in the Fund at a working session at the Finance Ministry.



The MD's party was taken on a tour of the formal gardens at the "Guest House" Palace in Tokyo (Photograph left) where the economic summit was held last month, and an afternoon was spent at a Sumo wrestling tournament. For the uninitiated, Mr. Ware explains that "there is far more to the contest than the actual bout itself. The two wrestlers glare at each other and circle around the ring....this happens possibly three or four times before they actually get down to business." The object of the exercise, apparently, is either to push your opponent out of the ring or else floor him, although the former is far more likely than the latter. "The actual bout only takes about 10 seconds, and we saw

only one fall in about 20 matches," he told Staff News. Mr. de Larosière and his party also attended a formal Japanese dinner in their honor, complete with traditional geisha girls.

From Tokyo, the MD travelled to Manila where the party was joined by Mrs. de Larosière, the Director of the Asian Department Tun Thin and Executive Director R.J. Whitelaw, the Philippines' representative on the Fund's Board. Mr. de Larosière met with Gamani Corea, Unctad's Secretary-General before addressing the organization's fifth meeting, (see Staff News, May/June issue) on Friday May 11. After delivering his speech, the MD and his party met the Philippines' Finance Minister Cesar Virata and central bank Governor Gregorio Licaros in order to discuss the present situation and future prospects of the Philippine economy. The party also attended a "barrio fiesta" held for the Unctad delegates by Imelda Marcos wife of President Ferdinand Marcos, as well as a formal dinner hosted by the President. Richard Niebuhr, the Fund's resident representative in the Philippines was in attendance throughout the MD's stay, as was Hans Roden, the resident representative in Indonesia at the next port of call, Djakarta.



There the party was also joined by Byanti Kharmawan, Indonesia's representative on the Board and Mrs. Kharmawan when it arrived in the Indonesian capital on May 13. The MD met with President Soeharto and other senior representatives of the Government, and several hours of talks were held at the central bank.

From Djakarta, the MD and his party travelled to the temple of Borobodhur at Jogjakarta, one of the most famous Bhuddist temples in the country, with more than 300 statues of Bhudda. It is currently under reconstruction with the active help of UNESCO to overcome severe subsidence problems (see photograph at foot of preceding page). From there the MD and his party flew on to the island of Bali for a brief visit where they saw some local dancing (see photograph above) and attended an official dinner hosted by Finance Minister Ali Wardhana and central bank Governor Rachmet Saleh before their departure for Washington on May 17. Our photographs were taken by Dick Ware.



FRANK J. DUGAN, PROFESSOR OF LAW EMERITUS at Georgetown University has been appointed by the Managing Director to serve as the Fund's Ombudsman, taking up his duties in mid-July. The appointment of an Ombudsman follows a study of grievance procedures in a number of organizations both inside and outside the United States by a working group of members of the Staff Association Committee (SAC) and the Administration Department. The Ombudsman will seek to resolve individual grievances which are brought to his attention by staff members. He will have the authority to initiate any inquiries which are pertinent to any complaints or questions brought to him by the staff, and to pursue the inquiries to the extent necessary to obtain information relating to any such complaint. He will have access to the Managing Director whenever this is required, and all dealings with the Ombudsman will be kept strictly confidential. The Managing Director's appointment of Professor Dugan (photograph bottom left) follows recommendations made by a joint SAC-Administration Department Search Committee which earlier this year considered a number of potential candidates.

Until his retirement last year, Professor Dugan was Professor at Law at Georgetown, a post he had held since 1946, and was Dean of the University's Graduate School of Law from 1954-1961. Professor Dugan has served under successive U.S. Presidents on labor relations boards, has acted as an arbitrator in numerous industrial labor disputes and is the author of a number of publications in the labor relations law field. Professor Dugan, discussing his appointment with Staff News emphasized that he believes that a proper mechanism for redressing grievances is of vital importance to any organization, and that such a mechanism is not only essential for good staff-management relations, but also serves to make the organization more effective and efficient. He hopes that all staff members will feel free to come and see him with their problems, which he will deal with with complete confidentiality.



THE INTERNATIONAL CAMERA CLUB held its annual banquet on June 8 to present its awards for the year. Akun Temizer of the Treasurers Department was the winner of the Slide of the Year award for his "Windows" and Janos Somogyi of the European Department was the second runner-up as Photographer of the Year, just 6 points behind the winner, Louis Forget of the Bank. Mr. Somogyi was also awarded two Honorable Mentions for his "Autumn Sunshine" and "Sand Dunes" and Klaus-Walter Riechel of the Central Banking Service also received an Honorable Mention for his "Windy Seashore Portrait." Judging this year's competition, which was of the usual high standard, was Ollie Fife (APSA).



New Members of Fund Staff



Miss Hilary M. Boardman
U.K. - MED



Miss Liliana Canal
Peru - WHD



Mrs. Sylviane Cortial
France - INST



Mr. Francisco De Oliveira
Portugal - ADM



Mr. David S. Hoelscher
U.S.A. - WHD



Mr. Masanori Ishizuka
Japan - BUR



Mr. J. R. Marquez-Ruarte
Argentina - WHD



Mrs. Valerie J. Tighe
U.K. - MED



Mr. Naoki Tabata
Japan - AFR

THE MANAGING DIRECTOR'S WIFE, Mrs. de Larosière held a lunch for Fund wives at the Breton Woods Recreation Center on June 6 (see opposite). Susan Jaquet took our photographs. The photo-montage was another cooperative effort

THE TRAVEL AGENT WHO WAS LOOKING INTO the possibility of cheap air fares to Belgrade for dependents tells Staff News that APEX fares are now cheaper than the group rate. All fares have been increased since our April issue, and the cost of a round-trip APEX ticket is now \$495, while the group fare is now \$519, both from New York. The round-trip Washington-New York fare is \$45. Our friends in the travel business tell us that APEX tickets should be booked as soon as possible, as space is limited. They will have to be paid for at least 30 days before departure, and the ticket holder must stay at least 14 days. APEX tickets are available from all travel agents, or if you don't have a travel agent, contact Mrs. Schulman on 656-1450 who kindly supplied the updated information.

AN EXHIBITION OF PAINTINGS AND LITHOGRAPHS BY SPIRIDON opens in the Fund Atrium on July 31. The Art Society cordially invites all staff members and Executive Directors to attend and to meet the artist. The exhibition, which will run through August 24, is presented under the patronage of the Cultural Services of the French Embassy. Spirodon Mitic, who was born blind, gained his sight at the age of 5, and left his native Yugoslavia to settle in Paris in 1970 at the age of 32. In 1975, he was awarded France's "Prix Humanitaire" and the "Palme d'Or de Merite Belgo-Hispanique." In 1977 Spirodon received the gold medal from the Academie des Sciences Humanitaires and Relations and the "Grand Prix Rubens" in 1978. The artist describes his work as a "flight, an escape," explaining that it is sometimes good to give free rein to one's own wildest fantasies. His work represents a new kind of surrealism, with real magic in his colors and forms. Spirodon's first exhibition in Paris was organized by Salvador Dali, and has had several private exhibitions in Munich, Basel, Paris, St. Tropez, Deauville and New York. As the Galerie Jardin des Arts described his work, as in "I exist," -- I exist like chance touched by embers, Like a blade of grass stirred by a cry, Like a blemish borne by the horizon..... J'existe comme le hasard touché par la cendre, Comme le brin d'herbe agité per le cri, Comme la tache portée par l'horizon.

THIRTY YEAR STAFF. In July, Mr. Ellis S. Poole, Periodicals Clerk, Administration Department, commemorated thirty years of service with the Fund.

TWENTY-FIVE YEAR STAFF. In June Ms. Grace S. Houghton, Statistical Assistant, Bureau of Statistics, commemorated twenty-five years of service with the Fund.

TWENTY YEAR STAFF. In June Mr. Robert A. Arthur, Clerk, Administration Department, Mr. Charles F. Schwartz, Director Adjustment Studies as Assistant Director, Research Department, and in July Mrs. Marie V. Chestnut, Statistical Assistant, Bureau of Statistics, commemorated twenty years of service with the Fund.

MARRIAGES. Mr. James Dowell, Bureau of Statistics, was married on May 26 to Ms. Jennifer Hicks; Ms. Lynn B. Giller, Office of Executive Directors, was married on May 26 to Mr. John C. Myers; Mr. Michael Fitzpatrick, Treasurers Department, was married on June 9 to Ms. Laura Henderson; Miss Florence P. Jesuratnam, Bureau of Statistics, was married on June 10 to Mr. Jones V. Issac; Mr. Albert D. Goltz, Administration Department, was married on June 17 to Ms. Catherine F. Nelson; and Ms. Jeanne Carter Rose, Administration Department was married on June 23 to Mr. Paul N. Nash.

BABIES. A daughter, Ann Marie to Mr. and Mrs. Efren V. Balangue (Marylen); a son, Sven Christopher to Mr. and Mrs. Klaus P. Regling; a daughter, Rose Mirembé, to Mr. and Mrs. Joseph Kakoza; a daughter Hilde Synnove, to Mr. and Mrs. Brynjulv Vollan; a son Clarence, to Mr. and Mrs. Su-Tsung Lee (Shun-Shun); a son Sanjeev Kumar, to Mr. and Mrs. Rasham Lal Pun (Usha); a daughter Michele Rae, to Mr. and Mrs. Jack A. Josue (Frances); a daughter Pamela, to Mr. and Mrs. Kambiz Behbahani (Kathryn); a daughter Georgia Marie, to Mr. and Mrs. Keith F. Palmer; a daughter, Carine, to Mr. and Mrs. Jacques Rathier; a daughter, Neha, to Mr. and Mrs. Gopal Yadav; a daughter, Samantha Gemina, to Mr. and Mrs. Samuel Archer-Davies (Gemina); and a daughter, Carmen Cristina, to Mr. and Mrs. Jose D. Teigeiro.

RESIGNATIONS. In May; Mr. Jon D. Craig, Mr. William H.L. Day, Mr. Wolf-Dieter Donecker, Mr. Jean Guill, Miss Clarice Hendel, Ms. Terry Lisa Muilenburg, Mr. Zenta Nakajima, Mr. Madhav V. Rao, Mr. Ken Tanimura, Mr. John C. Whiteman; In June; Mrs. Linda Chen, Mr. Klaus Dornsief, Mr. David D. Leong and Mr. Hassan M. Shirvani.

DEATHS OF RETIREES. Mrs. Violet Jacobsson in May, 1979, and Mr. Jean van der Mensbrugghe on June 12, 1979.

FED UP WITH LONG GAS LINES? TRY CAR-POOLING. A trip to Staff Relations, Room 6-320 to consult the car-pool list may help to drive away those "01" filling station blues."

MORE BLOOD IS NEEDED, and as that need becomes increasingly more vital, more donors are needed. Many staff members and their families benefit from the program, and anyone who can join the ranks of the regular donors is urged to do so. If you are between the ages of 17 and 66, with a minimum weight of 110 pounds, and are medically fit, you are encouraged to donate blood at least once a year, although normally a person may give blood as often as 8 times a year. The Fund's blood donation day at the Red Cross Center is the second Monday of each month, and transportation leaves the Fund at 2:30 p.m. sharp. If this departure time conflicts with your plans for that particular day, you may go on your own to the center at 2125 E Street N.W., Washington D.C., and identify yourself as a Fund donor. The center is open Mondays from 9:00 a.m. to 8:00 p.m., on Tuesdays through Thursdays 9:00 a.m. to 5:00 p.m. and on Fridays from 8:00 a.m. to 4:00 p.m.

For Further information about becoming a blood donor, contact Staff Relations on Ext. 73025, or Room 6-320.



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