

STAFF NEWS



JULY-AUGUST 1977

S.D. DESHMUKH has taken up his duties as the new Executive Director for Bangladesh, India, and Sri Lanka. Mr. Deshmukh, who comes to the Fund from a distinguished career in the Reserve Bank of India, will serve for the remainder of the term of M.G. Kaul, who died on March 14.

Mr. Deshmukh was born at Roha in Maharashtra State in 1919. He studied at Bombay University, where he received his B.Sc., and at Cambridge University in England, where he obtained his Tripos in Economics in 1948. He received his M.A. degree in 1953. He joined the Reserve Bank of India in 1948 and served for many years in the Bank's Research Department, where his main interests were in balance of payments and international finance. He represented India at the Asian Payments Union Conference in Bangkok in 1954. In 1958 he was promoted to Director of the Reserve Bank's International Finance Division and later served as Manager of the Bank's London Office from 1961-1963. When the Indian Government decided to close down the London Office, he returned to India as Secretary to the Bank's Central Board. From 1966-74 he was deputed to the Unit Trust of India as Executive Trustee. He was then Advisor to the Bank of Sierra Leone under the Fund's Technical Assistance Program. On his return from Sierra Leone in 1966 he rejoined the Reserve Bank as Executive Director, a position which he occupied until his nomination as Executive Director in the Fund.



OUMAR BAROU MAKALOU (photo lower left) has joined the Fund as Deputy Director in the African Department, succeeding Charles L. Merwin, who retired at the end of June. Mr. Makalou, who comes from Mali, was educated at the University of Paris, where he received his B.A. and M.A. in law in 1956 and 1960, respectively. He received his Ph.D. in Economics in 1970. He worked in Paris from 1959-60 as an Inspector of Taxes. After returning to Mali, he was Director General of Taxes, Credit, and Investments in Bamako from 1960-62, Chairman, Development Bank of Mali, from 1961-62, State Comptroller at the Presidency of the Government from 1963-68, Director General of the Treasury, Banks and Insurance, from 1968-70, and Director General of International Cooperation from 1971-73. Most recently, he was Director of the Executive Office of the President of Mali. In this capacity, he also served as Chairman of the Board of Directors of the Malian Central Bank; Chairman of the Joint French-Malian Commission; Chairman of the Management Committee on Planning; and Alternate Governor of the Fund for Mali.

Mr. Makalou is the author of a number of articles on financial, economic, and monetary problems, as well as a book, "Balanced Budgets in Developing Countries", published in Paris in 1967, and an unpublished thesis on the subject of "The Analysis of Budget Impact on Economic Development".

Earlier this year, Jack D. Guenther (photo right) was appointed Deputy Director in the African Department. Mr. Guenther, a citizen of the United States, joined the Fund in May 1960 as an economist in the Western





Hemisphere Department. He was promoted to Assistant Division Chief in May 1965, Division Chief in July 1966, and Assistant Director in May 1970.

In another appointment involving the African Department, Bo Sigvard Karlstroem has been appointed Assistant Director following a transfer from the European Department. Mr. Karlstroem, a Swedish national, joined the Fund as an economist in the European Department in July 1964. In May 1968 he was promoted to Assistant Division Chief. In March 1969 he transferred to the Research Department as a Division Chief. He transferred back to the European Department in September 1970 and was then promoted to Assistant Director in May 1975. In May this year he was appointed Advisor, his most recent post.

THE MANAGING DIRECTOR flew to Brazil on Monday, July 25, for a visit which took him to Rio de Janeiro, Manaus, São Paulo, Brasília, and the coastal town of Salvador. In Manaus, the historic city at the confluence of the main stream of the Amazon and the Rio Negro, Mr. Witteveen delivered a speech on July 28 to the 12th National Congress of Banks on the subject of recent developments in industrial countries and problems of investment. While in Brasília he had a meeting with President Ernesto Geisel.

On July 13, the Deputy Managing Director addressed the 63rd session of the U.N. Economic and Social Council in Geneva. The theme of Mr. Dale's speech was the recent developments in the international monetary system, the present economic outlook, and the various policy choices facing member countries.

THE IMPORTANCE OF SOUND AND COMPARABLE STATISTICS as one of the essential foundations of Executive Board deliberations was stressed by the Managing Director earlier this month at the presentation of certificates to participants completing the new pilot course on Government Finance Statistics at the IMF Institute. A total of 26 persons drawn from Finance Ministries and Central Banks in a widely-representative selection of member countries took part in the four-week course, designed to train officials in the procedures of the Fund's Draft Manual on Government Finance Statistics. Because of the experimental nature of the course, admissions were not based on normal application procedures but on invitations extended to countries through the Executive Directors.

General administrative arrangements for the course were in the capable hands of the IMF Institute, for which participants had high praise at the course's conclusion. The development and conduct of the course was carried out mainly by the Bureau of Statistics' Government Finance Statistics Division with the cooperation of the



Fiscal Affairs Department. Members of the Government Finance Statistics Division who took an active part in the work were Jonathan V. Levin, Assistant Director, who chaired the sessions, and Michael J. Brimble, Assistant Division Chief, Gustavo Ortiz, Iván A. Bello, Roland E. Daumont, Jitendra R. Modi, Kevin W. O'Connor, and Teresa M. Villacres who prepared and presented case studies. The members of the Fiscal Affairs Department who played an instructional role were Richard A. Radford, Assistant Director, Fiscal Review Division, A. Premchand, Advisor, and Christopher T. Yandle, who prepared and presented a case study. Lectures were also given by Gérard M. Teyssier, Director of the IMF Institute and Ciro Tognetti, Senior Advisor in the Institute. Øystein Pettersen served as IMF Institute liaison officer for the course. Giselle Devaux of the Bureau of Statistics participated in the course as an observer.

One important feature of the course was that the participants divided up into small working groups of four or five persons to work together for the remainder of the course on a series of eight case studies. Groups generally worked closely together over the four-week period and the arrangement was found to be a supportive element--a family away from home according to some participants--as well as a focus for learning and discussion. The case studies were drawn from individual member countries--Canada, Cyprus, and Malaysia--and were designed to provide practical training in the actual compilation and analysis of statistics from the raw material of basic government accounts and to stimulate interest and discussion. Each case study outlined the objectives of the task facing the group, the country setting, the time needed for completion, the procedures which would be followed, the materials available, and the internal organization of the case study. Although the case studies posed a considerable challenge to the participants, most of whom had not encountered this instructional method before, the participants were unanimously enthusiastic about the experience. Several indicated they would introduce the method in teaching the subject to colleagues in their own countries.

In their final evaluation, participants suggested that four weeks was probably inadequate for all the work involved in the course and that an additional week or two would be desirable. Now that experience has been gained through this pilot course, it is hoped to have similar training sessions in Spanish and French in the coming two years and then to establish the new course on a regular basis as one of the Fund's growing number of services to its members.



DOES THE WORLD REALLY NEED THE FUND? That was the deliberately provocative question which was posed by Fortune magazine at the conclusion of its long article on the Fund's recent activities and future prospects which appeared in this month's issue. The answer, it decided, should be "a qualified yes". The great strength of the Fund, it said, lies in its ability "to lay down the law" in imposing economic discipline on its members while at the same time providing continued financing to redress their balance of payments problems. In the course of the article, which was based on extensive discussions with senior staff members, as well as with Fund Governors and other officials in member countries, Fortune traced in some detail the evolution of the recent large stand-by arrangements with Italy and the United Kingdom, the impact of the oil crisis on the world economy and the Fund's response to this, the predicament facing many commercial banks in their relations with less developed countries, and the important contribution that the proposed supplementary credit arrangement is expected to make.

THE SUN SHONE FITFULLY THROUGH LOWERING CLOUDS, but fortunately the rain held off until the evening and the Fund picnic was able to go ahead without interruption. Food and light refreshments were to be had in abundance -- some 2100 portions of chicken were barbecued in the area near the pool, and a brisk trade was done by the purveyors of hot dogs and ice cream, and by the Coke and beer wagons. On a hot and muggy afternoon, many families naturally remained by the pool, where a wide range of aquatic contests was held, including the ever-popular penny hunt and greased water melon chase, and an old clothes relay, an inner tube relay, and a ping-pong ball race.

Another focus of activity was in the area of the tennis courts. In the tennis matches, William Dirlam and Sue Farber won a closely contested intermediate group match over Donal Donovan and Paula Gannon, and in the advanced group match, the winners were Héctor Avila and Cynthia Wyss. At the soccer field the official Fund team won a narrow 3-2 victory over a mixed team of occasional players. The match was refereed by Christer Ahl.

For children who tired of the pool, the moon bounce was again a star attraction, as were the pony rides and the streetcar which transported families from the pool area to the tennis courts and back. Our photos opposite were taken by Joseph Diana and Bob Townsend. The photo-montage is by Robert Frederick.

HOT, DUSTY, AND PUNISHING TO MAN AND VEHICLE ALIKE, off-road racing is not a sport that appeals to everyone. But for those enthusiasts who participate in this often-dangerous sport, the Total Trans-Kalahari Road Race is one of the peaks of the year. One keen off-road racer is Andrew H. Gantt, and when he found that his year's assignment in Botswana as a Financial Analyst with the Ministry of Finance and Development coincided with the running of the third Trans-Kalahari race, the opportunity was too good to miss. The Kalahari Desert, which occupies much of the territory of Botswana, is the home of the bushmen, as well as assorted wildlife, such as lions, giraffes, and the vicious black mamba snake, whose bite proves fatal within three minutes. The desert has some of the worst sand, rock, and--during the rainy season--mud tracks imaginable, which, Mr. Gantt reports, makes it ideal for the three day, 840-kilometer race. Not surprisingly, few entrants complete the ordeal; this year only 33 of 146 finished the race.



Mr. Gantt writes that during the first two years of the race, a South African farmer named P. Lamprecht had won the event in his four-wheel drive Ford F-250. "Until this year", he says, "four-wheel drive vehicles had dominated the race, although not for want of trying by Specials, rally cars, and two-wheel drive pickup trucks. The chief reason for this was that the two previous races had been run earlier in the year and mud had proved the big obstacle.

This year the race was held later in the season, and the road conditions were dominated by sand and rock. Bearing this in mind, the more knowledgeable local pundits selected as their favorites to win the Sandmaster driven by John Smith, who had recently won the Roof of Africa Race, the Ford driven by Mr. Lamprecht, and the four-wheel drive Toyota Land Cruiser driven by yours truly and R. Tilney."

The essential preliminary to the race was on May 12, when timed runs were held over a five kilometer course in the "cottonfields" near Gabarone, the purpose being to establish the grid positions for the start of the main event the next day. The course was narrow, rough, and treacherous, and practice was not allowed. The fastest entrant on this section, who won the enviable position of starting first on the grid the



next day, was R. Schilling in a Sandmaster, who completed his run in a little over four and a half minutes. Mr. Gantt and his partner (photo) finished a distant 73rd, after suffering from water in a newly installed 46 gallon fuel tank. Not to worry, he reflected, a race of five kilometers is one thing, one of 840 is quite another.

Next morning, Friday, May 13, was the "blast off". Mr Gantt writes: "A mass start with all cars lined up in a row on one side of the 'cottonfields' was used for the benefit of the spectators. As a flare went up, the dash began for a one-car wide exit at the other end of the field. Mr. Lamprecht promptly lost his front transmission on a tree stump, and Paddy Driver, a former Formula One racing driver found that his transmission had suddenly developed 'five neutral gears' less than a kilometer from the start. We gained about 35 positions within a kilometer, by using the graded qualification road to pick our way out of the 'cottonfields'.

"Down the Molepolole Road we swarmed, with the dust from surrounding cars so thick that one wished for a camel to hide behind. The whole course proved a navigator's nightmare, with road signs obscured by dust, or removed or turned around by Botswana citizens. Auto debris soon littered the course, stuck in mud holes or on trees. D. Bassett in a factory-sponsored Peugeot came to a halt with a broken cam shaft. Within 50 kilometers we had been forced to stop three times to refasten our three spare tires, and had lost a spade and a high-lift jack which we thought we had tied down securely with nylon rope. On a sandy track we passed one Special which was throwing clouds of sand up over the windshield and dumping it on the poor people within. With its wipers on and headlights shining through its own sand storm, this 'special' never made it.

"At the overnight stop in Mobutsame, a Nomad driven by B. Olthoff, which had placed third in the preliminary trials, had moved up to first with an elapsed time of under six hours; We were 18th at this point, with a time of just under seven hours. We were chiefly delighted to have been one of the 51 vehicles which had made it. We had reached the half-way mark and only one-third of the field had survived. One casualty was Mr. Schilling, who had been first in the preliminaries. He had hit a slower vehicle and rolled over three times.

"The night was spent in emergency repair. All looked good for us. Although everything was loose, including the nuts for the U bolts which hold the springs to the axles, nothing was seriously wrong with our vehicle. Finally, we were able to catch some sleep by our campfire, fully aware that seven lions had been spotted near Mobutsame the previous week.

"Next morning, in below freezing weather, there was another mass start. Mr. Olthoff rushed off first, closely pursued by the rest. We jounced and slid along behind a Ford F. 100, which had lost any vestige of its shock absorbers and which soon expired. Soon Mr. Lamprecht, who had replaced his transmission on the starting line in two hours the day before, rushed by. Rocks were everywhere during that day's run. The Nomads and the Specials with their supple suspensions at first seemed to be faster here. but the rocks took a heavy toll of tires and springs, and we soon passed and repassed these speedsters. Finally, in a small village, we spotted Mr. Olthoff by the road with his body under the hood -- a head gasket had gone. Now we began to pick up position and by halfway home were lying eleventh. After the rocks, we came onto a faster section by the Ghanzi road -- a deep sand rutted but straight track where we could go flat out at 85 miles an hour -- before we hit a side track full of 'ocean waves', spine-jarring corrugations which limited our speed to less than 20 miles an hour. By the final control point, in a deep gulch with a river at the bottom, we were eighth. Mr. Lamprecht appeared beside the road with a puncture and yet another Nomad lay derelict.

"Finally we arrived back at the 'cotton fields' with a finishing position of sixth. We were the first car from Botswana to finish and we also won the team trophy for Toyota. The overall winner, with an elapsed time of 11 hours 16 minutes, was Little Tank II, a Volkswagen based Special with an Audi engine driven by M. Thomson and his wife Jean. John Smith's Sandmaster came in second a few minutes later

"If anyone feels bored with the Baja California off-road race", Mr. Gantt concludes, "he or she should try the Total Trans-Kalahari Road Race in 1978!"

New Members of Fund Staff



Mr. Agustin G. Del Rio
Mexico - WHD



Mr. Luis Garcia Echeverria
Colombia - WHD



Ms. K. Darrelaine Haynes
U.S. A. - BUR



Mr. Toshiharu Kitamura
Japan - FAD



Miss Anna R. Mathew
India - FAD

A STAFF ASSOCIATION NEWSLETTER is being produced by the new SAC as a means of keeping staff members informed of developments on issues affecting their interests. The initial issue, published on July 14, contained bulletins on the formalization of the Joint Committee on Staff Compensation Issues, changes in Rules and Regulations, Fund/Bank couples, the Salary Structure Review Committee, and the Fund/Bank Tax Survey.

An appeal for moderation in the conduct of Staff Association business, which originated in the European Department, is being circulated among the staff. It has to date received the signatures of 388 staff members from 834 canvassed so far in 61 divisions. The appeal calls on the SAC to devote their best efforts to promote causes in a manner that will unite rather than divide staff and to concentrate on issues that are backed by a substantial majority of the staff; and also to exhibit the same standards in the Staff Association as those that are expected of staff members in the exercise of their professional duties. The appeal stresses that it takes no position on any specific issue before the Staff Association, and that its sponsors express their strong support for those SAC members who recognize the damage done to the staff by the unnecessary divisions that have been created.

THE \$100 AWARD FOR THE BEST SUGGESTION from a staff member was presented to Dinah Ameley Ayensu of the Staff Relations Office by Kenneth N. Clark, Director of Administration, at a small ceremony on July 1. Mrs. Ayensu won the award for her proposal for a new simplified form for staff members to fill out when notifying Staff Benefits of additions to their households or changes of status, and requesting various services. Mrs. Ayensu said that she developed her proposal after becoming concerned at the increasing work load affecting Staff Benefits, with a considerable number of separate requests coming in for attention, and thinking that there must be some way to make procedures a little easier. "I did not really expect to win", she said. "Mine is a small suggestion, but it is one which can go a long way towards alleviating paper work".



Mrs. Ayensu's brainchild was chosen from among 15 suggestions which were judged by an Award Committee composed of William Avery, Assistant Director for Administration, Alan Wright, Advisor, Administration Department, and Yvonne Liem of the Joint Bank-Fund Library. The runner-up was Phil B. Smith of the Data Processing Division, Administration Department. A wide range of suggestions was received in response to Mr. Clark's offer of \$100 made earlier in the year for ideas to improve morale and efficiency in the Fund and/or the Department. Suggestions submitted included improving the current procedures for performance appraisal, making job descriptions clearer, typing drafts on colored paper to facilitate ready identification, piping music into offices, teaching staff members cardio-pulmonary resuscitation techniques, serving national dishes in the cafeteria, building separate exercise facilities for men and women, and having a place in the Fund where staff members could purchase stamps and air letters.

30 YEAR SERVICE STAFF. In July Mr. Joseph J. Diana, Photo Supervisor, Administration Department, commemorated thirty years of service with the Fund.

MARRIAGES. Ms. Christine Wollan, European Department, was married on June 10 to Mr. Richard C. Williams, Exchange and Trade Relations; Mr. Tyrone Peters, Administration Department, was married on June 18 to Ms. Debra Ann Moore; and Ms. Norma M. Turner, Administration Department, was married on June 18 to Mr. Austin Broadnax.

BABIES. A son, Prasanth Srinivas Rajan, was born on May 11 to Mr. and Mrs. V Sundararajan; a son, John Robert, was born on June 5 to Mr. and Mrs. Robert Di Calogero; a son, Jerome, was born on June 10 to Mr. and Mrs. Jerome Jones; a daughter, Christina, was born on June 15 to Mr. and Mrs. Jon G. Govatos (Grayson); a daughter, Olivia Nichelle, was born on June 19 to Mr. and Mrs. John Mack Wall (Angela); and a son, Alex Michel, was born on June 25 to Mr. and Mrs. Fred Sylla (Michaelle).

RESIGNATIONS IN JUNE. Ms. Corazón Castro, Ms. Juliana Chacko, Ms. Toshiko Habir, Mr. Carl L. Lohman, Mr. Bernard J. Peuvrier and Mrs. Victoria G. Schneider.

DEATHS OF RETIREES. Ernst von Hofe, March 17, 1977; Marc Gosselin, June 29, 1977.

VLADIMIR DE LIPSKY, Acting Director of the Bureau of Language Services, will retire from the Fund at the end of July. A native of France, Mr. de Lipsky joined the Fund in January 1973 as Chief of the French Division, BLS, after a long career with UNESCO in Paris, which had begun in 1947. He was promoted to Assistant Director in June 1973, and was then named Acting Director upon the retirement of John Haszard last March. Following his retirement, Mr. de Lipsky plans to live in Paris.



AN ACTIVE PROGRAM is being planned for the coming year by the International Camera Club, which will include regular monthly shows and slide competitions in the evenings, field expeditions, and -- as an innovation -- lunch hour workshops. The season will open on September 13 with an evening show presented by



Robert Madden, who is one of the top photographers of the National Geographical Society. Subsequent meetings will cover such aspects of photography as composition, night and nature photography, and portraiture. Full details will be published later. All in all, this promises to be an interesting and varied year for all staff members who enjoy photography. New members of the ICC are always welcome. Please send membership dues -- which are still set at the non-inflationary level of \$5 -- to the ICC Treasurer, Peter Nelson, World Bank room B-507.

PRINTS, DRAWINGS, AND SCULPTURES BY KATHE KOLLWITZ, the distinguished pre-war German artist, are featured in the Art Society's exhibition which opened in the Atrium on July 19. The distinguishing element in the works of this exhibit, which was arranged through the Institute for Cultural Relations in Stuttgart, is Kollwitz's deep social commitment to the poor and the oppressed. Mr. and Mrs. Witteveen are shown with Dr. Jürgen Kalkbrenner, German Embassy Cultural Counsellor, and his wife.



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THE BANK/FUND TRANSCENDENTAL MEDITATION GROUP will hold its next meeting on Thursday, September 8, at 12:00 noon in Room E-885 (Bank), on "Using one's full creative potential". For information, call Darryl Brown, ext. 5157.