STAFF **NEWS**

SEPTEMBER 1977

THE WORLD ECONOMIC SITUATION AND THE ROLE OF THE FUND are expected to dominate the deliberations of Governors representing 131 Fund member countries during the 32nd Annual Meetings, which will be held from September 26-30. The Chairman of the Meetings, for both the Fund and the World Bank, will be Ireland's Deputy Prime Minister and Minister for Finance and the Public Service, George Colley (photo this page).

The return to the Sheraton Park Hotel may present something of a contrast to the more exotic excitement of last year's Meetings in Manila. But in one respect at least the ambience will be familiar to those who made the journey to the Philippines -- construction work! The complete rebuilding of the Sheraton Park Hotel has already begun and this has meant some reallocation of office space compared with the last meetings in Washington. Fortunately, the bulk of the reconstruction work at the hotel will not begin until after the meetings and the disruption is expected to be minimal.

Now that the important decisions setting up the new supplementary financing facility have been taken by the Executive Board, much of the attention in the general debate at the Meetings is likely to focus on the progress made by various groups of member countries in the recovery from the international recession and the policies which should be adopted to stimulate investment, while at the same time restraining inflation and unemployment. In this context the Governors will have before them the Fund's Annual Report, with its detailed analyses of recent developments in the world economy, exchange rates, and international liquidity, which will act as a foundation for their discussions.

The Governors are also expected to urge member countries to avoid further delay in ratifying the Second Amendment of the Articles of Agreement, which by the end of August had been approved by 48 members accounting for nearly 53% of total voting power, and in ratifying the increase in quotas from SDR 29.2 billion to SDR 39 billion. Some consideration will also undoubtedly be given to the form and size of the seventh general review of quotas, work on which has already begun in the staff. The pending quota increase, coupled with the supplementary financing facility, should add considerably to the liquidity of the Fund and consequently to its ability to assist its members in their balance of payments problems.

The meetings will open on the morning of Monday, September 26, with the speech of Chairman Colley, followed by the annual addresses of Robert S. McNamara, President of the World Bank, and the Managing Director, who will present their organizations' Annual Reports to the Governors. The Annual discussions by the Governors will open on Monday afternoon and continue on Tuesday morning and afternoon, and on Wednesday and Thursday mornings. The Joint Procedures Committee will meet late on Thursday afternoon and will submit its report at the beginning of the Friday morning session. This will be followed by concluding remarks by Mr. Witteveen, Mr. McNamara, and the Chairman. The Managing Director will hold a press conference following the adjournment.

As in previous years, the meetings will be preceded by sessions of the Interim Committee and the Joint Development Committee on Saturday, September 24, and Sunday, September 25, respectively.

As an important first item of business, the Interim Committee will have to select a new Chairman to replace Willy de Clercq, the former Finance Minister of Belgium. Items for discussion include the world economic outlook, the supplementary financing facility, progress towards the acceptance of the Second Amendment and the quota increase, and planning for the seventh review of quotas. The new Chairman and Mr. Witteveen are scheduled then to hold a press conference after the meeting. The Development Committee, which will meet under the Chairmanship of the Philippines Finance Secretary, César A. Virata, will consider reports of working groups on Access to Capital Markets and on Development Finance and Policy, make an initial assessment of needs and resources of capital for development, and discuss the Committee's future program of work. For the first time deputies of the Development Committee met in Paris on September 15 and 16. Other preliminary and regional meetings are scheduled to precede the Annual Meetings.

GEORGE COLLEY, the first Irishman to chair a Joint Annual Meeting, has been his country's Deputy Prime Minister and Minister for Finance and the Public Service since his party, Fianna Fail, came to office in July. Mr. Colley was born in Dublin in 1925, graduated from University College, Dublin, in 1946, and qualified as a solicitor two years later. After his first election to the Dail (Parliament) in 1961 he had a varied series of responsibilities, which included leading the Irish Parliamentary delegation to the Council of Europe in 1964-65, being appointed Parliamentary Secretary to the Minister for Lands in 1964, and becoming Minister for Education in April 1965. He became Minister for Industry and Commerce in 1966, Minister for the Gaeltacht in 1969, and was appointed Minister of Finance in 1970 - while retaining the Gaeltacht portfolio - and remained in that position until his party was defeated in the 1973 General Election. During his years in the opposition he was his party's Spokesman for Finance. In addition to his positions in the Irish Government, Mr. Colley served in 1972 as Chairman of the Council of Ministers of the OECD.

THE PER JACOBSSON FOUNDATION LECTURE MEETING this year will be held on Sunday, September 25, starting at 2:30 p.m. The theme of the lecture will be "The International Monetary System in Operation", and the speakers will be Dr. Wilfried Guth and Sir W. Arthur Lewis. Dr. Guth, a former Fund Executive Director and now President of the Deutsche Bank, will speak from the viewpoint of the industrial world. Sir Arthur, a former President of the Caribbean Development Bank, who is now Professor of Political Economy at Princeton University, will represent the viewpoint of the developing countries. A question and answer period will follow the lecture.

THE AUGUST 6 MEETING IN PARIS WAS CRUCIAL for the Fund and its role in the immediate future. The meeting's success in producing substantial support for the new supplementary financing facility from 14 countries had been widely anticipated in the press. But those closest to the negotiations were well aware that the outcome was by no means a foregone conclusion. The Managing Director sought to resolve remaining problems in last minute talks with participants, but some of these issues remained for intensive discussion during formal sessions lasting from 11:00 a.m. until after 8:00 p.m. The new facility had been planned and discussed by the staff and the Executive Board for many months, and approved in principal by the Interim Committee of Fund Governors last April. It was to require further discussion by the Executive Directors in Washington, and ratification of individual lending agreements still lies ahead. But the most critical point in the process appeared to have passed on that Saturday evening, in the Paris Conference Center, just down the Avenue Kléber from the Arc de Triomphe. In a brief press conference, Mr. Witteveen was able to report that amounts equivalent to 8.6 billion SDRs (about $10 billion) were to be made available for the purposes of the facility, and to provide other details of the arrangement.

The Managing Director was assisted in Paris by Joseph Gold, The General Counsel; Walter O. Habermeier, The Treasurer; A.S. Shaalan, Director, Middle Eastern Department; and David Cutler, Advisor, Treasurer's Department. Others assigned to the meeting were John Kay, Mary Ann Coffey, and Eleanor Roehrer of the Secretary's Department, as well as Jay H. Reid and Hellmut Hartmann of the Information Office. Aldo Guetta, Director of the Fund's Office in Europe, served as Secretary of the Meeting, and was assisted in other arrangements by Jorge Guardia and Penelope Louet, also of the Office in Europe.

IMMEDIATELY PRIOR TO THE PARIS MEETING the Managing Director flew to Brazil at the invitation of the national authorities for a week-long trip during which he combined meetings with senior officials with visits to the country's major cities. He was accompanied on his tour by Mrs. Witteveen and three of their four children, as well as Alexandre Kafka, Executive Director for Brazil, Walter Robichek, Director, Western Hemisphere Department, and Dick Ware, the Managing Director's Personal Assistant. (Our photo shows Raoul, Paul, and Julie Witteveen by the aircraft which took their party around Brazil.) After a short stay in Rio de Janeiro, Mr. Witteveen flew to the Amazon city of Manaus where, as reported in the last Staff News, he delivered a speech on July 28 to the National Congress of Banks. From Manaus he and his party flew to São Paulo where they were given a helicopter tour of the city and shown the new Metro system. Next the group traveled to the former capital of Salvador, in North-East Brazil, where they visited the old city and were treated to a folk dance presentation. The last stop on the Managing Director's Brazilian tour was the capital city, Brazilia, where he had a meeting with President Ernesto Geisel and discussions on the Brazilian economy with Finance Minister Mario Henrique Simonsen and Central Bank Governor Paulo Lira.

ALDO GUETTA has been appointed Director of the Fund's Office in Europe, succeeding Leo Van Houtven in that position. Mr. Guetta, an Italian citizen, was educated at the University of Geneva and the Graduate Institute for International Studies in Geneva. He joined the Fund in 1956 as an economist in the European Department following service in a number of international organizations in Europe. In 1958 he went to Paris as an economist in the Office in Europe. He was promoted to Advisor in 1965 and became Assistant Director of the Office in 1968.

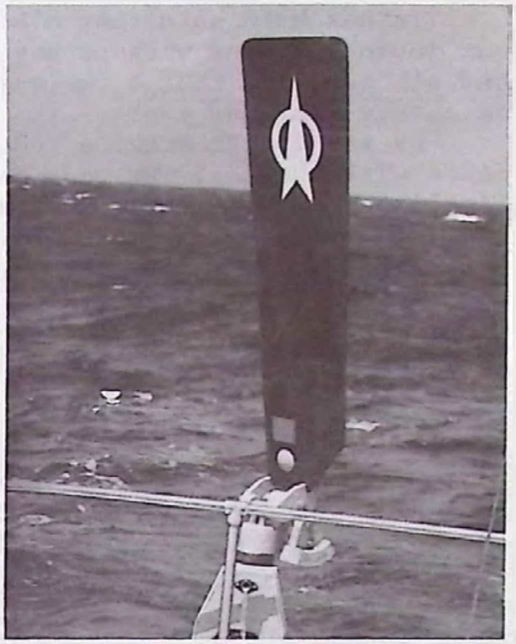
BERNARDO T. RUTGERS has been appointed Director, Bureau of Language Services, succeeding Vladimir de Lipski, who served as Acting Director following the retirement of John S. Haszard in March. Mr. Rutgers, a Colombian citizen of Dutch descent was born in Hong Kong. He was educated at the Liceo de la Salle in Bogota, Colombia, and at the Universities of Lausanne and Geneva in Switzerland. Mr. Rutgers, who is fluent in four languages and understands four more, followed a career in the translation and interpretation services of several non-governmental organizations and United Nations agencies before coming to the Fund in 1975 as Chief of the Spanish Division in the Bureau of Language Services, a position he held until his present appointment. In other changes within the Bureau, Robert Florin has been promoted to Chief of the French Division and Antonio Medrano to Chief of the Spanish Division.

OUR COLLEAGUES OF THE OFFICE IN EUROPE had good reason to get together recently for a glass of champagne. The celebration was in honor of Leo Van Houtven on the occasion of his appointment as the Fund's Secretary, and to congratulate Aldo Guetta who has been named as the new Director of the European Office. Toasts were also made to Julius Rosenblatt, who was recently married, and farewells bid to Dick Selby. The event was recorded by Christine Ursenbach's husband, Claude, who is with the World Bank.

The last few years have been hectic ones for the Office in Europe whose tasks are essentially in the field of liaison work. Staff members must at all times be ready to ferret out information needed in Washington, or to represent Management, often at short notice, at meetings in Europe. The Office staff recently represented the Fund at the North-South dialogue, known officially as the Conference on International Economic Cooperation, which came to a close at the beginning of June, after one and a half years of intermittent sessions. More routine assignments include attending a variety of meetings at the Organization for Economic Cooperation and Development and the Bank for International Settlements, and keeping in touch with various departments of the European Commission in Brussels. Another function of the Office is handling public inquiries from agencies as well as from individuals. All this requires a great deal of versatility on the part of the staff, but the general consensus is that the variety of assignments is one of the principal attractions of working in the Office. It should also be emphasized that the time differential between Paris and Washington is often the cause of long hours of overtime. Although, in principal, working hours coincide with the standard working day in Paris, all communications with headquarters are of necessity concentrated in the late afternoon. The last person to leave the office is more often than not a secretary who has to send a telex to Washington at a time when the rest of Paris is already at leisure.

Notwithstanding its distant location, the Office is actually quite close to the mainstream of Fund activities. As our colleagues in Paris regularly attend meetings on international monetary affairs and aid, they have to keep close track of the latest developments at headquarters, primarily the Board and Management's work on policy. The steady flow of Fund papers and Board minutes, all of which finds its way across the Atlantic, keeps the staff well-informed. The Director of the Office is a frequent traveller to Washington, and there is a constant stream of visitors in the other direction. The Managing Director is a frequent visitor and so are many other colleagues from different Departments who use the Office's facilities when they attend meetings in Paris or stop there on their way to more remote destinations. In this way the Office is fully-informed on all policy developments in Washington. The Paris staff is also able to keep in close personal touch with the rest of the Fund -- and even with the latest gossip heard in the cafeteria!

"THE STORM WAS BECOMING INCREASINGLY FEROCIOUS. Huge waves came crashing against the sides of our boat, causing her to shudder and creak. Water gushed from all the seams, and yet she continued to withstand the onslaught of the sea. Suddenly the fastenings of the mainsail gave way. We had to take down the sails and run under bare poles, relying for our propulsion on the force of the wind on the hull. Otherwise, we feared, the waves could have spun the boat over and broken her mast. Our trusty 'Sabrina' bobbed up and down like a small cork in a pond as the wind howled through her rigging. Down we surfed the length of one mighty wave as though on a roller coaster. The next wave looming above us seemed to tower as high as a five-story building. We wondered anxiously if we would be swallowed up, or rise to the top again."



It was at this moment, tossed and battered by the elements in a 27-foot boat in mid-Atlantic, writes Hartmut Wiesner of the Administration Department, that he began to wonder whether he and his companions would make it to their destination. He recalled that when he and his two comrades -- Jack Buchanek and Ron Grandon of Washington, D.C. -- first began to plan their voyage from the Chesapeake Bay to the Azores, experienced seamen had warned them that their small craft, a Canadian C and C, could easily be crushed by the might of the sea. "While on land, we had paid little heed to this admonition. However, when at sea and actually facing 25-foot waves, whipped by a 55-knot gale, we realized the merit of this advice.

"We continued to man the boat until nightfall, when we could no longer see to steer. There was nothing left to do but lash down the tiller tightly, go below, and hope for the best. This wasn't my first trip, and I certainly did not want it to be my last. Finally, as morning came, the wind lessened, and we could relax for the first time in many hours.

"I had started sailing five years ago in the Chesapeake Bay as crew on various yachts. Two years ago, once I had acquired my sea legs, I crewed on a 31-foot yacht which sailed to Bermuda. The 1400 mile round trip to Bermuda had seemed long at the time, but it whetted my appetite for more, and I was ready to contemplate the 2,200 mile voyage to the Azores. This May all was ready and we embarked on our four-week venture.

"Storms were not our only problem. This year's peculiar weather resulted in winds which came from the east rather than the southwest. Since our sailboat could not sail directly into the wind, we had to deviate from our course and zig-zag constantly toward the islands. The easterly wind blowing against the Gulf Stream current made the sea viciously choppy and caused the boat to pound continuously for days on end. It was often necessary to reduce speed even though we were anxious to reach our destination. Given the conditions, the deck and the cockpit were generally wet and cold. Consequently we spent much of our time wearing oilskins or remaining below decks.

"The self-steering vane (photo above right) was our salvation since it permitted us to devote our time to other tasks such as changing sails, cooking, navigating, and cleaning. Our leisure was spent reading, card-playing, eating, and sleeping.

"Our greatest failure as men of the sea was our inability to catch a single fish during the 30-day trip. Experts had loaned us exotic hooks guaranteed to outwit the cleverest fish, but to no avail. At one point we thought a fish had been hooked, and the crew fought valiantly to reel it in. After some time we spotted our catch -- a sheet of plastic and nothing else. We did, however, see many porpoises, which often swam alongside the 'Sabrina' for miles.

"If fresh fish was missing from our table, canned fish and dried fish were in ample supply. Our locker was stocked with instant cereals, dried fruit, canned hash, corned beef, canned fruits, and dehydrated soups. Our only fresh food consisted of potatoes, onions, oranges, and apples. Nothing was taken aboard which would require refrigeration. Compared to other small-boat sailors, we ate like kings.

"It has been said that a boat seems to shrink a foot each day it is at sea. However, our journey passed without any serious morale problems. We had sailed together before, and all realized that occasional solitude is necessary if three people are to get along in a very confined space.

"By the fourth week, a routine had been firmly established and we were generally at peace with the sea. We made daily checks of our position using the sextant and the stars. Finally, the day arrived when we could expect to see the 7,500-foot mountain on the island of Pico in the Azores. The sky was somewhat hazy, and even though we searched carefully with binoculars, we saw nothing in the distance. Suddenly the haze cleared and a large peak loomed before us. 'Land ho!' came the shout.

"We tied up at the seawall in Horta on Faial, an island formed by volcanic eruption. After our month at sea, it looked like paradise. Fertile fields carpeted the rugged terrain, the climate was mild, and the people were very friendly. Some 15 yachts had stopped off in the harbor on their way to Europe or the Caribbean. Our sense of achievement at having brought such a small boat over such a long distance was slightly diminished when we noticed one 24-foot vessel which had sailed from Israel.

"We left our yacht in the Azores. It has been hauled out of the water, its equipment removed and stored (photo left). But we will return. We are now trying to decide whether the second leg of our journey will take us to Casablanca, the Canaries, or the Greek Isles. One thing is certain: our odyssey will continue next year aboard the 'Sabrina'."

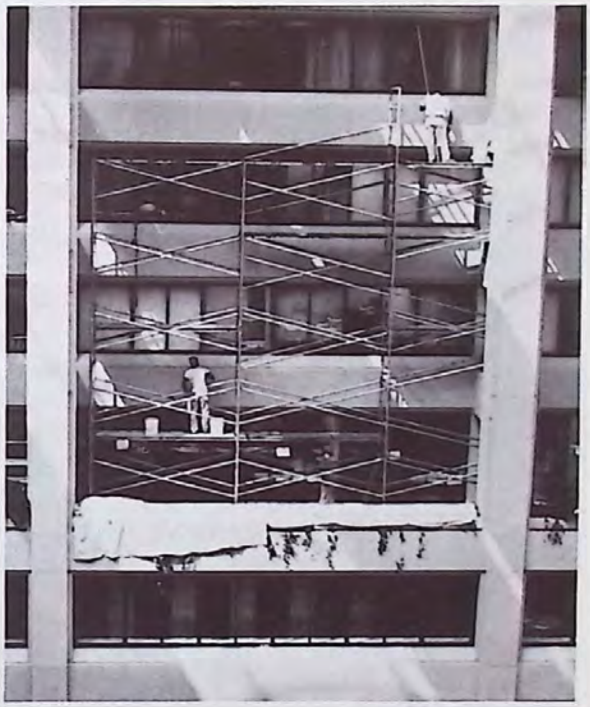
TOUCHTONE TELEPHONE DIALING is coming to the Fund in the near future. The new telephone sets will be the most visible manifestation of the Fund's changeover to the Centrex II telephone system, which is planned to begin the second weekend in November when the Centrex system will become operational. The project is scheduled for completion three months later when all dial telephones are to be replaced with push-button instruments. One reason for the change is that the joint Fund/Bank system - known as the PBX or Private Branch Exchange - which has been expanded many times in the past, cannot be further expanded in its present quarters in the Bank to meet anticipated needs. More importantly, however, the PBX equipment is obsolete in terms of modern technology and is no longer being manufactured; repair parts are difficult, if not impossible to obtain. The Fund and the Bank have therefore jointly decided to change the system to the Centrex II system with Touchtone (push-button) instruments which offers an up-to-date, electronically operated system providing faster service, better transmission quality, and ease of expansion. Except for a few operator consoles which will be housed in present telephone quarters, all switchgear will be remotely located in C&P Telephone Company buildings.

Several new features will be available to users of all Fund telephones when the Centrex II system becomes operational in November. Incoming calls can be transferred to another number or a second party can be added. The user can hold an incoming call, dial another number on the same line for consultation and return to the original call, all without operator assistance. A number of other special features are available as options and these will be considered for Fund offices where there is a justifiable need. Because of these features, it will be possible to replace many call director instruments and call locators with simpler instruments and still provide equivalent service but at lower cost.

Direct dial-in numbers (477-xxxx) for Fund offices will not change but internal Fund/Bank extensions will become five-digit numbers, 7 plus the existing four digit numberse.g., extension 3103 would become 73103. The Fund switchboard number, however, will change from 393-6362 to 477-7000.

Prior to the changeover to Centrex II, operating procedure instructions will be distributed and the C&P Telephone Company will hold classes in the building to demonstrate the various features of the new system. The classes will be open to all interested users.

RESTORATION WORK on repairing the damage caused to the Atrium by the fire last May is well under way. In the first stage of the work, which has now been completed, the smoke-blackened west wall from the ninth through the thirteenth floors was cleaned, sealed, and painted. This required the erection of scaffolding (photo below), which provided staff members with offices facing onto the Atrium with some hair-raising views as workers scampered up and down the various scaffolding levels.



Following the Annual Meetings, the second stage of the work will begin. At this time, floors 2 through 8 will be finished, the large support beams spanning the Atrium will be painted, and the plexiglass roof will be cleaned. These two latter tasks will require the construction of special trolleys which will travel back and forth on rails which have already been built into the support beams. This operation should afford some more breathtaking spectacles to observers on floors below as workmen traverse the Atrium 130 feet above the floor beneath. For safety reasons it will be necessary to rope off sections of the Atrium below the areas being worked on, though the Atrium will not be closed. While the area above the Executive Dining Room is being repaired, it may be necessary to close the terrace dining area. If so, Dining Room No. 5 will be opened to accomodate any overflow from the Executive Dining Room.

After the work is completed, the trolleys will remain in special housings beneath the roof so that they will be available for future cleaning tasks.

THE NUMBER OF INTERNATIONAL NEWSPAPERS available on daily display in the Joint Library has recently been considerably increased as a service to staff members who wish to keep closely in contact with news from member countries. These may be seen in the Periodicals Section of the Library at any time during office hours. In addition to the major international dailies such as The Times of London, Le Monde of Paris, and the Frankfurter Allgemeine Zeitung, a wide range of papers from developing countries is available, including the Lagos Daily Times, Les Echos Africains of Casablanca, Salongo of Kinshasa, the Ceylon News, the Statesman of India, An Nahar of Lebanon, the Indonesian Observer, and the Jerusalem Post. In addition, numerous other newspapers are circulated to staff members and may be requested by those interested in receiving them. All persons interested in further information on the newspapers available are invited to contact Shakeeb Atallah, Assistant Librarian, (ext. 3227).

AN INTERNATIONAL NEWSSTAND will be set up in the World Bank E Building and should open for business on October 1. Fund staff members will also be welcome to use this facility, which will be on the building's first floor near the Bank's car pool locator and which will offer books, magazines, and newspapers.

"PROCLAMATION OF FORMATIONISM" was the title chosen by Kimsou (Heung-Sou Kim), the Korean artist, for the exhibition of his recent works which were on view in the Atrium August 17-September 8. The exhibition was sponsored by the Art Society under the patronage of the Cultural Counselor of the Korean Embassy, Su-Doc Kim, and was attended by the artist (photo right) and a large number of invited guests. In explaining his distinctive style, which frequently employs two separate canvasses to achieve its effect, Kimsou said that for years he sought to achieve harmony in his paintings, but in his view only achieved success when he finally realized it is necessary physically to separate the subjective from the objective, the real from the abstract. Only in this way, he observed, can the realistic painting be brought together, or "matched" with an abstract work, in order to create a harmonious whole. "Time has changed; space has changed," he said. "Therefore, ideas and art must also be changed."

The Art Society's next exhibition, of the works of the Spanish artist Julián Casado, opened on Monday, September 19. Mr. Casado was born in Aranjuéz in 1928 and received his art education at the State College for Painting and Crafts. He subsequently became a priest and gave up all artistic activity for 20 years, until 1969, when he returned to painting. Mr. Casado's work has been exhibited widely in Spain and also at the recent Bienale in Valparaíso, Chile, and in Tokyo. He has received considerable critical acclaim in the United States and in Europe.

THE INTERNATIONAL CAMERA CLUB opened its season on September 13 with a multimedia presentation on Hawaii, presented by Robert W. Madden, a staff photographer with the National Geographic Society. Mr. Madden has won many photographic awards, including those for U.S. Photographer of the Year, 1972, and Magazine Photographer of the Year, 1976. His coverage of the Guatemala earthquake in 1976 won the award for best photographic reporting from abroad of the Overseas Press Club. Following his show, Mr. Madden judged the ICC's first slide competition. Winners were: (AA & A class)Peter Nelson-Bank, Gladys Mott-Fund/double winner, Keith Thomas-Bank, DeeDee Lum and Dave Beach-Fund; (B class)Marie Keech-Joint Library, Rosalia Miller-Fund, Alain Barbu-Bank, Richard Miller/triple winner, Barbara Perry, Joint Library, and Patricia Soma-Fund.

The Hawaii show was the beginning of what is planned to be a very active season for the ICC. In addition to the regular monthly shows and slide competitions in the evenings, field expeditions and a number of lunchtime workshops are planned. Among the areas of photography that will be covered are composition, night and nature photography, and portraiture. New members are always more than welcome. All those who would like to

New Members of Fund Staff

Mr. Miguel Acevedo
Mexico - OED

Mrs. Josiane Curtiss
France - BLS

Mrs. Shona Davidson
Scotland - RES

Mr. Peter Heller
U.S.A. - FAD

Mr. Joseph Kakoza
Uganda - AFR

Mr. Teizo Taya
Japan - TRE

join the ICC and participate in its activities, including the regular slide competitions, are invited to send $5 in dues -- which is still the non-inflationary rate -- to Peter Nelson, World Bank, Room B-507.

A FAREWELL RECITAL was presented by David Green at the Western Presbyterian Church on September 2. Mr. Green, who has since returned to the Bank of England after three years as the Managing Director's Personal Assistant, played three piano works: Beethoven's Sonata in D Major, No. 3; the 12 Variations on the Theme "Ah vous dirais-je, maman" by Mozart (which is more familiar today as "Twinkle, Twinkle, Little Star"); and three pieces from Schumann's "Phantasiestücke", Opus 12. During his time in Washington, Mr. Green, who is a Licentiate of the Royal Academy of Music in London, has been a pillar of the Bank-Fund Music Group and the Bank-Fund Chorus. He will be missed by his fellow performers. The grace and fluency with which he performed the three difficult works in his farewell concert made it a worthy climax to his stay in Washington.

The Bank-Fund Music Group plan to hold a series of monthly lunchtime concerts during the fall. Details will regularly be posted in the Atrium, In addition, the popular series of "Music at Noon" concerts, which began last spring, will resume in the fall. Five weekly concerts will be given at the Western Presbyterian Church. The first will be held on Thursday, October 6, beginning at 12:15 p.m., and will feature the National Symphony Brass Ensemble. The other concerts in the series are: October 13, the Inter-American Chamber Singers under the direction of Jean Tarnawiecki; October 20, the Alexandria Quartet, performing works by Hayden and Mozart; October 27, the Washington Sinfonia, featuring works by Vivaldi, Bach, and Mozart; and November 3, the Woodson Male Chorus.

THE STATE/USIA RECREATION ASSOCIATION has a number of trips to warmer climates scheduled for the late fall and winter. These include charter flights and package tours to Rome, Dubrovnik, and the Orient in November; Martinique, Los Angeles, Egypt, and Hong Kong in December; the West Indies, the Costa del Sol, and Majorca in January; and Acapulco, Rio, and Tahiti in February.

The DSRA shop in the USIA building at 1776 Pennsylvania Avenue has recently been considerably expanded. This shop, which is in the basement of the building, is a convenient place for affiliate members to purchase a wide range of goods at a discount, including photographic film, office supplies, and clothing.

25 YEAR SERVICE STAFF. In September, Mrs. Irene De Heurtaumont, Administrative Services Officer, Office in Europe, commemorated twenty-five years of service with the Fund.

30 YEAR SERVICE STAFF. In August, Mr. Brian E. Rose, Deputy Director, European Department, commemorated thirty years of service with the Fund.

In September, Mr. Rolf Evensen, Senior Advisor, European Department, commemorated thirty years of service with the Fund.

MARRIAGES. Mr. Orlando Roncesvalles, Research Department, was married on June 25 to Virginia Canada; Mr. Ali Abdi, Western Hemisphere Department, was married on June 22 to Fatima Ali Hassan; Miss Rosario M. Quezada, Western Hemisphere Department, was married to Mr. Pete Pahigiannis on July 23.

BABIES. A son, Yann Minh, was born on May 12 to Mr. and Mrs. Phung Ngoc Chuong (Dominique); a daughter, Carmen Alexandra, was born on June 20 to Mr. and Mrs. Ronald F. Pearson; a son, Alexander, was born on July 19 to Mr. and Mrs. Raymond Vohden (Adriana); a son, Stephan, was born on July 29 to Mr. and Mrs. Gilbert Mouyal (Annie); a son, Allan M.B., was born on August 26 to Mr. and Mrs. Arne Petersen (Michiko); and a son, William Warren, was born on September 6 to Mr. and Mrs. Robert Lamson (Luz).

RESIGNATIONS IN JULY. Mr. Andrew K. Mullei, Miss H.C.J. Van Der Wielen, Mr. Luis F. Vilches, Mr. Douglas Chennel, Mr. Sergio Erazo, Mrs. Lola Placeres, Mrs. Jeanne N. Souders.

RESIGNATIONS IN AUGUST. Mr. Huseyin S. Atesoglu, Ms. Mari F. Barona, Mr. Sijbren Cnossen, Mrs. Grayson R. Govatos, Mr. David W. Green, Mrs. Marie Huguette Kēbreau, Mrs. Bertha S. Namfua, Mr. Angel F. Rodriguez, Jr., Mr. David H. Ross, Mr. Wolfgang W. Schohl, Mrs. Christina Wise.

DEATHS OF RETIREES. Mrs. Mae Woolley, July 14, 1977.

SUE H. CANNON, Administrative Officer, Bureau of Language Services, will retire from the Fund at the end of September. Mrs. Cannon, a U.S. citizen, joined the Fund in the Research Department in 1947, and became an Administrative Assistant in 1951. She transferred to the Secretary's Department, 1964, became Administrative Assistant in the Administration Department, 1966, then Personnel Records Assistant before moving to the Budget and Planning Division that same year. In 1975 Mrs. Cannon was appointed Administrative Assistant in the Bureau of Language Services, and was then promoted to Administrative Officer. Following her retirement, Mrs. Cannon plans to live in Florida.

THE 1977 UNITED WAY DRIVE will begin in the Fund on October 28 and continue through November 11. Katherine Magurn, Assistant Secretary, will serve as campaign chairperson for the Fund and staff members are urged to participate in the campaign by contributing generously. Contributions will help support more than 140 health, family, and community agencies in the Washington metropolitan area.

THE IMF FISHING CLUB has recently been formed by several Fund members with an interest in the sport of fishing. The Club is open for membership to all Fund staff; however, membership will be limited to approximately 25. Activities will include one-day fishing trips scheduled on weekends to nearby areas in Virginia and Maryland. Occasionally, longer trips involving overnight stay will be planned. Membership dues have initially been set at $10.00 per year from July 1, and will be used for various Club benefits, including subscription to several fishing publications. Please call x4885 for additional information.

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