

STAFF NEWS



July/August 1976

THE SUMMER MONTHS have been a period of transition for the Fund staff and the Executive Board as a large number of important transactions were completed at Headquarters and the final preparations made for the Annual Meetings, which open in Manila on October 4. The Board adjourned for two weeks on August 6 after approving a number of stand-by arrangements and compensatory financing purchases and completing its work on the Annual Report, which is to be published in the latter part of September. In late July the Annual Report on Exchange Restrictions, prepared by the Exchange and Trade Relations Department, was released. Also in July, Dante Simone (photo left) succeeded Roberto Gavalda (photo right) on the Executive Board. Among staff appointments were those of



two new Deputy Directors, John H. Young in the Research Department (photo bottom left) and J.B. Zulu in the African Department (photo bottom right). Full details on these appointments are contained in the following stories. On its return from its recess the Board promptly began work on the terms and conditions for the third gold auction, which will be held on September 15. The Managing Director left Washington at the beginning of August and visited Europe for both official business and vacation.



As a result of the great volume of transactions this year, new drawings on the Fund reached almost SDR 6.2 billion by the date the Board adjourned, considerably exceeding the previous record level of SDR 4.7 billion for the entire calendar year of 1975. Net drawings as of the same date totaled almost SDR 14 billion. A total of 69 press releases were issued by the Information Office in the same period, more than in any previous year.

An advance guard from the Annual Meetings Office has been in Manila since early summer making preparations for the Annual Meetings, and it is reported that the International Conference Center, hotels, and all other facilities will be ready to receive delegations and staff at the beginning of October. At the end of September many Fund staff members will be travelling to Manila to play a role in the Meetings. Most will remain in Manila only for the week of the Meetings, though a number will combine official duties with either prior or subsequent vacations in the Far East. A small group of staff members will, however, remain in Manila after the Meetings to attend to any outstanding business before returning to Washington.



Out at BWRC the swimming season was drawing to a close as children prepared to return to school. But activity at the tennis courts and on the golf course continued at a peak, and full use was made of the dining and picnic facilities out at the Center. The summer day camp held its final session in mid-August after a most successful season. A report on this is to be found elsewhere in this issue.



DANTE SIMONE of Argentina who has taken up his duties as the new Executive Director for Argentina, Bolivia, Chile, Ecuador, Paraguay, and Uruguay, succeeds Roberto Gavalda, who has returned to academic life in Argentina. Mr. Simone, who is 34, was educated at the National University of La Plata, where he qualified as a certified public accountant and received a degree in Economics and a Doctorate in Economic Science, and Oxford University, where he was awarded the degree of Bachelor of Philosophy (specialization in Economics). He has served as Advisor in the Argentine National Budget Office; Director of Research, Directorate General of Studies and Research; National Director of Policy at the Ministry of Finance; and National Director of Research and Fiscal Analysis at the State Secretariat for Finance. He came to Washington early this year as Financial Minister at the Argentine Embassy. In addition, Mr. Simone has taught for a number of years at the University of La Plata and is the author of numerous publications on economic subjects. He has also served on several committees and working groups dealing with economic matters and as a member of the Argentine delegation to the Inter-American Committee on the Alliance for Progress (in February 1971), the 1971 Annual Meeting of the Inter-American Economic and Social Council, and the 1971 and 1972 Annual Meetings of the Fund and the World Bank. Mr. Simone is married.

JOHN H. YOUNG AND J.B. ZULU have been appointed Deputy Directors respectively of the Research Department and the African Department. Mr. Young succeeds the late Marcus Fleming and Mr. Zulu takes up the position vacated when Lamberto Dini was elected Executive Director for Italy, Malta, Portugal, and Spain.

Mr. Young came to the Fund from the post of Assistant Deputy Minister of Finance in Ottawa. He was born in 1922 and brought up on a fruit farm in British Columbia. After serving as a pilot in the Royal Canadian Air Force during the Second World War he attended Queen's University, Kingston, and Cambridge University where he received his Ph.D. After university he served with the Defense Research Board in Ottawa and from 1953 to 1960 taught economics at Yale University. In 1960 he was appointed Head of the Department of Economics and Political Science at the University of British Columbia, a position which he held for the next five years.

From 1965 to 1968 Mr. Young was Professor of Economics at the University of British Columbia and in 1968 was appointed Dean of the Faculty of Arts. Within a year, he was asked to become Chairman of the Canadian Prices and Incomes Commission. In 1972 he returned to the University of British Columbia as a professor of Economics but left at the end of 1974 to become Assistant Deputy Minister of Finance. Mrs. Young has been a Canadian television producer and will continue to work on a part-time basis for the Canadian Broadcasting Corporation.

Mr. Zulu is already well-known in the Fund, having been an Alternate Executive Director since 1974 and having served before that as an Alternate Governor of the Fund for Zambia and an Advisor to the Executive Director. Mr. Zulu, who was born in 1934, was educated at the Rhodes University of South Africa, where he received his M.A. and Ph.D. in Economics. He has been a high school teacher, an Economics Lecturer at the University of Zambia and Permanent Secretary of the Office of National Development and Planning. From 1967 to 1970 he was Governor of the Bank of Zambia, during which time he was also Fund Governor. From 1970 to 1971 he served as Special Assistant to the President of Zambia for economics. In December 1971 he came to the Fund as Advisor to the Executive Director. Mr. Zulu is married and has three children.

JULY 4 CAME IN WITH A BICENTENNIAL BANG and to enable staff members and their families to participate in the celebrations to the fullest extent possible, Administration opened many facilities in the building over the holiday weekend. Large numbers of staff parked in the garage on Saturday, July 3, and then made the hot and dusty trek on foot to the parade route along Constitution Avenue. Then, on Sunday, July 4, the garage was again opened, as were a number of upper floor offices on the south side of the building, including those of a number of Executive Directors, the Central Banking Service, and the Western Hemisphere Department, to enable staff members to view the fireworks in comfort. Altogether, between 300 and 400 staff members and their families crowded into the offices that were opened for the evening to watch the spectacular 75 minute display.

WHERE CAN YOU BUY BUS TOKENS, SECURITIES, OR FOREIGN CURRENCIES, pay your phone bill, wire money to relatives abroad and find an executor for your estate? One place where all of these services may be found, along with many others, is the unique World Bank Branch of American Security & Trust Company. In its six years of operation, AS&T's Branch 31 has cashed well over two million checks for Fund and World Bank staff members, many of whom have made use of this service alone, without realizing how many others are available to



them. Two existing facilities have been extended recently. The familiar check cashing facility has been enlarged to include the cashing of checks up to \$500 for the purchase of traveler's checks or bank drafts for staff members who do not have accounts with AS&T. Staff members who maintain accounts with the bank may cash personal checks of any amount for which they have sufficient funds on deposit; for non-account holders, the previous limit of \$200 will remain in effect. The not-so-familiar sale of bus tokens has been enlarged to include books of 60 and 95 cent tokens at \$6 and \$9.50 respectively. A third new feature at the bank is its Manager, Mr.

Branch 31 is decidedly not a typical American bank. With a clientèle made up for the most part of non-U.S. nationals and of people who both travel and have dealings abroad to a much greater extent than the average American bank customer, its services are tailored accordingly toward international transactions. Where the average local bank may deal with a small number of foreign bank drafts or payments a day, Branch 31 may handle up to 200 items daily. Its sales of traveler's checks - available free of commission in dollars, Swiss francs or sterling - totaled more than \$10 million last year, making it one of the nation's largest individual distributors. The banking needs of staff members who may be away from their U.S. homes for long periods of time are met by several types of service. The periodic payments plan may be used by a staff member on mission to take care of his mortgage, tuition, taxes or other regular items automatically. Other international services include foreign currency exchange of major currencies for purchase or sale to customers, the above-mentioned and much-used foreign drafts and payment orders - the former available in either the currency of the country or in U.S. dollars - the latter, a safe and effective way to have money transferred overseas by mail or cable. Convenient for staff members in Washington or abroad is the banking by mail service, through which almost all banking functions may be conducted. Mr. Mundy emphasizes the ease with which staff members are able to pay most of their utilities with one check at the Branch, thus eliminating the cost and risk of mailed payments.

Even less widely known are the services offered by the Branch in the fields of investment and estate management. Its Money Center, staffed with specially trained personnel skilled in the ways of the short-term money market, offers investment opportunities to customers interested in short-term money market instruments. A complete trust department is available under which AS&T may act as the executor or trustee of an estate.

All this is a long way from the one-check-only express line, and Mr. Mundy would be the first to point out that management of one's securities portfolio is





unlikely to be just what every Fund staff member has been looking for; neither, of course, are books of bus tokens or certificates of deposit. It is his hope that in making known the diversity of services available to staff members, there may well be something for almost everyone.

THE SUN SHONE BRIGHTLY for the Fund picnic on June 24 after threatening weather had forced a two-day postponement of the event. Staff members, spouses, children and escorts hurried out to Bretton Woods in the afternoon to enjoy pools and lawns and all the many refreshments provided for the occasion. The pictures which capture the happy mood of the event were taken by Joe Diana and the photo-montage is by Susan Geiger.

THE BRETTON WOODS SUMMER DAY CAMP ended its final session August 13. Under the supervision of Camp Director Rajindar Keith, five counselors and two counselors' aides kept



some 60 children amused and occupied since the Camp opened June 21. The range of activities was enormous - arts and crafts included origami, papier mâché, block printing, macramé and woodwork, to name only a few. Campers were encouraged to exercise their imaginations on egg cartons (which became caterpillars and bumblebees), juice cans (transformed into pencil holders), paper plates, oatmeal boxes and milk cartons (various metamorphoses). Paper was turned into "stained glass", woven into placemats, cut into mosaics and mobiles as well as providing a background for variously-applied paint. Not only their imaginations were exercised: just about any game played with a ball was played. The Montreal Olympics sparked a Bretton Woods counterpart, with the young athletes dashing, vaulting, jumping and shot-putting with an authentic shotput provided by Counselor Jim Reid. Optional instruction by coaches Peter Brimble and Mary Jane (Mrs. James) McKee had miniature Jimmy Connors and Chris Everts running all over the tennis courts, while aspiring swimming stars practiced their strokes in the pool under the watchful eyes of Al Kouneski. Special events in each session were a hike and a fishing expedition to the golf hazard -

bait was dig-your-own or cut-up fish - with both methods producing a variety of results, from five fish to, for some unlucky campers, none. Both campers and counselors, who included Evelyn Garshong and Fund staff children Betsy Gardner, John Houck, Akosua Kwateng and Jim Reid, agreed that the crowning event of the summer was the production of a vintage classic culinary delight called "somemores" - roasted marshmallows topped with chocolate bars and sandwiched between graham crackers. In this activity the usual distinctions between camper and counselor vanished, according to a reliable source, who reported that a fine time was had by all - both groups ate so many "somemores" that they made themselves sick.

AS A TEAM HANDBALL REFEREE of international standing, Christer Ahl of the Staff Benefits Division is in considerable demand. In mid-July he was called on to referee the final



preparation matches for the Olympics, which pitted the United States team against the defending world champions, Rumania. Then, later in the month, he was off to the Olympics in Montreal, where he served as an official during the team handball matches there. As the only referee in the United States with experience at championship level, Mr. Ahl (shown refereeing a match in our photo) serves as the official in charge of referees and rules for the United States Team Handball Federation, a position which, as the sport gains in popularity, is likely to keep him increasingly busy. To many staff members, Mr. Ahl is also known as a soccer

referee in the Washington leagues.

Team handball is much more popular in Europe, where it originated, than the United States, Mr. Ahl says. He learned his refereeing skills in his native Sweden where the sport attracts a large following. Basically, he explains, team handball resembles a cross between basketball and soccer, since it employs similar passing, dribbling and tactics to basketball, only the playing area is slightly larger and, as in soccer, there is a goal and goal-keeper rather than a basket. The emphasis is on speed in ball handling and running.

THE SCULPTURE OF AMIR I.M. NOUR were featured in the Art Society's exhibition, which opened in the Atrium on July 26 under the patronage of the Sudanese Embassy. A reception to meet the artist was held on August 26. Mr. Nour, who was born and raised in the Sudanese village of Shendi, studied in London and at Yale University. He is currently teaching art at the Olive-Harvey College, Chicago. The Art Society's next exhibition will be of naïve art from Yugoslavia. It will open on September 14 and will run until the end of the month.



ROBERT L. FOAH, the internationally-renowned photographer, will deliver a presentation on "The Visual Perception of Photography" at the International Camera Club's first meeting of the season, which will be held on Wednesday, September 26, at 6 p.m. in the World Bank's Eugene Black Auditorium. Mr. Foah's talk will be followed by the judging of the members' slide competition. Please send entries (maximum of five slides) and \$5 membership dues to Carole Devillers, Bank room A-318, ext. 2615, by September 24.

SONGS BY GILBERT AND SULLIVAN, performed by Glenys Murrell, soprano, and David Green, piano, and piano music by Bach, Chopin and Debussy, played by Binca Le Breton and Enrico

New Members of Fund Staff



Miss Pamela Cleary
U.S.A. - ETR



Mr. Roger De Beckker
Belgium - OED



Mr. Klaus Dornseif
German - BUR



Ms. Donna J. Driscoll
U.K. - AFR



Mr. Kellet W. Hannah
U.S.A. - RES



Mr. Ahmad Karimi
Iran - OED



Mrs. Sahika Kayir
Turkey - INST



Mr. Harold J. Maloney
U.S.A. - ADM



Miss Susan Montgomery
U.S.A. - TRE



Mrs. Jess B. Muelken
U.K. - LEG



Mr. Tyrone Peters
U.S.A. - ADM



Miss Andrea W. Rhodin
U.S.A. - SEC



Miss Cheryl Shotwell
U.S.A. - SEC



Mr. Edgardo Umpierrez
Uruguay - ADM



Mrs. Christina Wise
U.S.A. - SEC



Mr. Paul K. Woolley
U.K. - ETR

Aguilar, were featured in the Bank-Fund Chamber Music Performers' concert in the Eugene Black Auditorium on July 1. A second concert, on July 15, featured trio sonatas by Johann Quantz and Georg Philip Telemann and The "Exsultate Jubilate" motet for Soprano and organ by Mozart. Performers were Jutta and Peter Eigen, Carl Blackwell, Hans Hittmair, Frank Conlon, and Meenakshi Bove.

PERSUASION OR INFORMATION? - in governmental public relations was the theme of a seminar discussion in which Jay Reid, Director, Information Office, participated as a panelist on August 13. The seminar was conducted in Boston under sponsorship of the VII World Public Relations Congress, and was moderated by James N. Sites, formerly public relations assistant to Treasury Secretary Simon.

A CALENDAR OF EVENTS, listing forthcoming club and society activities, is now being published monthly by the Staff Relations Office. Club secretaries are asked to hand any information on forthcoming activities to the Staff Relations Office in the first half of the month for publication by mid-month.

J. WILFRID MULDOON, Accounts Officer, Payroll and Pensions Division, Treasurer's Department, retired from the Fund at the end of July. Mr. Muldoon, a Canadian, joined the Fund in May 1965 as an Accounts Assistant. He became an Accounts Officer in May 1968. Mr. Muldoon is married and has one son and three daughters.



20 YEAR STAFF. In July Mrs. Margaret P. Estes, Secretary, Secretary's Department, commemorated twenty years of service with the Fund. In August Ms. Diana C. Scott, Administrative Clerk, Bureau of Language Services, Mr. Marcello Caiola, Assistant Director, Western Hemisphere Department, Mr. A. Charles Woodward, Assistant Director, European Department, and Mr. Aldo Guetta, Assistant Director, Office in Europe, commemorated twenty years of service with the Fund.

25 YEAR STAFF. In July Mrs. Amy F. Green, Editorial Assistant, Western Hemisphere Department, commemorated twenty-five years of service with the Fund. In August Mr. Abdel K. El Selehdar, Deputy Director, Middle Eastern Department, commemorated twenty-five years of service with the Fund.

30 YEAR STAFF. In July Mrs. Lucille Said, Administrative Officer, Office of the Managing Director, Miss Nancy Jane O'Rourke, Senior Personnel Officer, Administration Department, Mr. Earl Hicks, Director, Bureau of Statistics, Miss Nan Ward, Secretarial Assistant, Office of Executive Directors, Miss Violette Thouvenin, Assistant Division Chief, Bureau of Language Services and Miss Rita E. Murnane, Economist, Bureau of Statistics, commemorated thirty years of service with the Fund. In August Mr. Akira Paul Nose, Assistant Director, Bureau of Statistics, Mrs. Florence M. Jacobs, Purchasing Officer, Administration Department, and Mr. Frederick C. Jones, Mail Clerk, Secretary's Department, commemorated thirty years of service with the Fund.

MARRIAGES. Miss Rosemarie Mooney, European Department, was married on April 24 to Mr. Pietro S. Polles; Miss Janet Horrell, Joint Development Committee, was married on May 21 to Mr. A.L. Henrichsen; Mr. Francis J. McAleese, Administration Department, was married on June 9 to Ms. Joan M. Bowen; and Ms. Flor de Liza R. Roble, Secretary's Department, was married on July 20 to Mr. Donald A. Waring.

BABIES. A son, Luis Felipe, was born on April 27 to Mr. and Mrs. Luis Felipe Vilches; a daughter, Claudia Stella, was born on June 6 to Mr. and Mrs. Franz Ludecke; a son, Baasil Mobeen, was born on June 8 to Mr. and Mrs. Nurun N. Choudhry; a son, Mauricio, was born on June 12 to Mr. and Mrs. Guillermo Heyden Q.; a daughter, Sarah Olivier, was born on July 2 to Mr. and Mrs. Daniel Scheuer; a daughter, Anja Christina Sophie, was born on July 8 to Mr. and Mrs. Eduard H. Brau; and a son, Peter Nicholas Thomas, was born on July 17 to Mr. and Mrs. Alexander G.C. Mountford.

RESIGNATIONS. Mrs. Hazel J. Amselle, Mr. Michael Bräulke, Mr. Richard N. Brown, Mr. Raja J. Chelliah, Miss Anne Doize, Mrs. Barbara V. Facey, Mrs. Norma Gillen, Ms. Michele Guerard, Mr. Leif Hansen, Mr. Yoshihide Ishiyama, Mr. Ghulam H. Jewayni, Mr. James E. Mangum, Mr. Kimiaki Nakajima, Mr. Alan B. Nymark, Miss Norma P. Redway, Ms. Dianne Riddle, Mrs. Alice M. Takemori, and Ms. Françoise Truffault resigned in June. Mr. Ghassan M. Arnaoot, Mrs. Mabel I. Burton, Mr. Lamberto Dini, Mr. Henry H. English, Miss Marie-France Garnier, Mr. Heinz Handler, Mr. J. Menjon, Miss Danielle S. Thamie and Miss Sheryl W. Yant resigned in July.

SUBCOMMITTEES HAVE NOW BEEN FORMED AND ALTERNATES SELECTED for the Staff Association Committee for 1976/77. The Subcommittees and their chairpersons are: A-E Staff, Helen Jenner (ext. 6493); Career Development, David Armour (ext. 4375); Constitution and Structure, John Surr (ext. 3291); Status of Women, Ulrike Wilson (ext. 3265); and Advisory, W.F. Hughes (ext. 3713). Several study groups will continue working on particular matters, specifically - career development, grievance procedures, and visa-related issues. In addition, study groups will be set up to work on expatriate allowances and tax reimbursement.

Alternates for the Staff Association Committee are: Aldo Zanzi (Mr. Armour), John B. McLennan (Mr. Hughes), Henny Ayeb (Miss Jenner), Hans Roden (Mr. Sami), Anthony Turner (Mr. Surr), Paul Acquah (Mr. Taplin) and Anne McGuirk (Ms. Wilson).



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