

THE APPOINTMENT OF THREE NEW DEPUTY DIRECTORS of Fund departments became effective on May 1 following approval by the Executive Board of the 1976 fiscal year Administrative Budget. Lamberto Dini became Deputy Director, African Department, succeeding Jacques Waitzenegger, who resigned in March. Brian Rose was appointed Deputy Director, European Department; and W. A. Beveridge became Deputy Director, Fiscal Affairs Department, where he succeeded William M. Wedderspoon, who retired at the end of February.



Mr. Dini, (photo top left), an Italian citizen, joined the Fund in March 1959 as an economist in the European Department. He transferred to the African Department on its establishment in 1961 and was appointed Assistant Division Chief in May 1963 and Division Chief in May 1964. He was promoted to Assistant Director in May 1968 and Senior Advisor in May 1970. Mr. Rose, (photo right), a citizen of the United Kingdom, joined the Fund in August 1947 as an economist in the Research Department. He became Assistant Division Chief in the European Department in May 1953 and Division

Chief in October 1955. He was promoted to Advisor in May 1964, Assistant Director in May 1965 and Senior Advisor in May 1966. Mr. Beveridge, (photo bottom left), an Australian, first came to the Fund in July 1959 as an economist in the European Department. He was promoted to Assistant Division Chief in May 1962, Division Chief in May 1965 and Assistant Director in May 1969, when he transferred to the Fiscal Affairs Department. He was appointed a Senior Advisor in September 1970.



THE HOURS SPENT IN SESSION by the Executive Board increased substantially last year and so did the volume of work performed by staff members in support of their meetings. According to tabulations prepared in the Secretary's Department, the Executive Directors last year held 165 formal meetings, 13 informal sessions and meetings of the Committee of the Whole, one seminar and four consultations on currency budgets, with a cumulative total of 428 hours. In addition, the Executive Directors were substantially involved in meetings of the Committee of 20, its Deputies and Technical Groups, meeting in Washington, which together totaled some 166 hours. Many

Executive Directors participated in the eight meetings, lasting 21 hours, of the Group of 24, and in the 20 meetings, totaling 60 hours, of the Deputies of the Group of 24. The Executive Directors also attended the inaugural meetings of the Interim Committee, lasting two hours, and the Development Committee, lasting three hours.

Sixty percent of the time the Executive Directors spent in meetings was devoted to policy matters. Some twenty-eight percent of the remaining time was devoted to 189 country subjects, seven percent to the Annual Report and five percent to administrative matters. The longest discussions of country subjects were those which concerned four major member countries, the United States, Germany, France and Italy, on each of which discussion lasted more than four hours.

In virtually every category, more time was spent in meetings by the Board last year than in preceding years. In 1973, for example, the total number of meetings was 129, or 245 hours in session. Not since 1969, when there were 176 meetings totaling 389 hours, has as much time been devoted to Board sessions as last year.

For the Fund staff, the increased time spent in session by the Board was reflected by an expanded volume of work involving almost every Fund department. For instance, of the time the Board spent on policy matters, 65 hours were devoted to the establishment and initial operation of the oil facility, 48 hours to the draft amendments, 21 hours to exchange systems and the guidelines for floating, 18 hours to the Interim and Development Committees and the composite resolution, 18 hours to the review of quotas and 17 hours to the extended Fund facility. In addition, some 40 hours were devoted to remuneration and related topics, SDRs and gold. All of these subjects required considerable research and preparation by the staff.

The meetings of the Committee of 20, the Annual Meetings and the inaugural meetings of the Interim and Development Committees in October, as well as the second meetings of these two bodies last January, required a great deal of additional work and planning on the part, not only of the operational departments, but also the support services in the Secretary's and the Administration Departments. The prospect is that the workload will further increase this year, with the continued operation of the oil facility, consideration of the draft amendments to the Articles of Agreement and the review of Fund quotas, and the coming meetings of the Interim and Development Committees as well as the Annual Meetings.



P. S. N. PRASAD, who has served as Executive Director for Bangladesh, India and Sri Lanka since 1971, and prior to that served in the same capacity from 1953 to 1957, will resign from the Executive Board at the end of May. He will be succeeded by S. Jagannathan, also of India.

Mr. Prasad was born in 1910 in Yellamanchili, Andhra, India, and was educated at Andhra University and Banaras Hindu University. Prior to entering Government service he was a research scholar and Fellow in Economics at Andhra University; Professor of Economics, Wadia College, Poona, and Hislop College, Nagpur; and Professor and Head of the Economics Department, Maharajah's College, Jaipur. He served between 1946 and 1953 as, successively, Director of Monetary Research and Balance of Payments Divisions and Economic Advisor at the Reserve Bank of India.

After his first term of service as Executive Director for India on the Fund, he was Assistant Director, Economic Staff, the World Bank, from 1957 to 1960, during which time he was Chairman of the Bank's General Economic Survey Mission to Libya. From 1960 to 1963, he was Economic Advisor to the Prime Minister, Federation of Nigeria, on secondment from the World Bank. In this capacity he was Chairman of the Federation's Joint Economic Planning Committee and Chairman of the Niger Dams' Project Committee. He was the first Director, U. N. Asian Institute for Economic Development and Planning in Bangkok between 1963 and 1970 on secondment from the World Bank.

Mr. Prasad has served on a large number of official international missions, including advising his country's delegations to Commonwealth Finance and Prime Ministers' conferences. He has been a member of the Advisory Board of the U. N. Committee for the Coordination of Investigations of the Lower Mekong Basin, ECAFE. In addition, Mr. Prasad has received an Hon. D. Litt. from, and is a Professor Emeritus of, the Andhra University. He is married and has eight grown children.

Mr. Jagannathan is a former Executive Director for India on the World Bank Board

and was Governor of the Reserve Bank of India for five years. Prior to that he was Financial Commissioner for Railways in India and Secretary, Economic Affairs Department of the Ministry of Finance, Government of India. He is a member of the Indian Civil Service (ICS).

COURSES LEADING UP TO THE INTERNATIONAL BACCALAUREATE have now been added to the curriculum of the Washington International School. The introduction of these courses marks, for the school, the achievement of a goal set when it was founded in 1966: to prepare young people in Washington for university entrance throughout the world under the two-year IB program. For many Fund staff members, the program offers a possible solution to a troublesome problem, that of preparing their children for entry into universities overseas, a problem aggravated by the fact that a U. S. high school diploma often does not qualify a student for university education elsewhere.

The IB was first conceived in Geneva as a means of reconciling the different requirements of the various national systems, such as British A-levels, the French baccot, the German Abitur, the Swiss maturité and the U. S. college boards. Since then it has rapidly developed and, during the past decade, more than 4,000 students of 76 nationalities have entered 200 universities in 25 countries after having sat all or part of the examinations for the IB. The exam is now recognized in more than 60 countries - including such universities as Heidelberg, Buenos Aires, Hong Kong, Cambridge and the Sorbonne - and UNESCO is taking steps to make it the official international university entrance qualification.



Although the IB was not originally planned to be of importance to national school systems generally, such has, in fact, been the case; hammered out with careful scholarship and diplomacy by educational reformers from more than a score of countries, it provides a model for general "liberal" education. The syllabuses and examinations, available in English and French, are divided into six parts and are usually studied for a two or three year period between the ages of sixteen and nineteen. Each discipline, within which there is a wide range of subjects, must be represented in order to obtain the full diploma. The young writer cannot escape mathematics, nor the young scientist ignore literature; each must study two languages, mathematics, a "human" science (history, economics, philosophy, etc.), an experimental science (chemistry, biology, physics, etc.) and an optional subject selected from one of the above fields, music or the plastic arts. Physical education, community service and the arts are also represented in the program.

Parents may be interested to learn that the Washington International School has a limited number of places available next September for able 16-19 year olds (at the IB level), preferably with knowledge of a second language. For further information, call Mrs. Nancy Forster, Head Teacher at Tregaron, at 966-8510. (Photo above).

THE SUMMER DAY CAMP at Bretton Woods once again provides a welcome answer to the yearly question of how to keep children amused during the long summer vacation. This year, the camp will run for four two-week sessions beginning June 30 and ending August 22; it will operate weekdays from 10 a.m. to 4:30 p.m. with the exception of July 4. Rajinder Keith, former State Supervisor of Physical Education, Punjab, India,

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returns as Camp Director. Campers will enjoy a varied recreation program, including many team sports. Instruction in tennis, swimming, golf and riding will be offered at additional cost; the basic tuition fee for each session, including hot lunch and transportation, is \$60 for children of BWRC members and \$70 for children of non-members. Early submission of all applications is recommended, as waiting lists are expected. Further details may be obtained from Staff Relations, ext. 3025.



MORE THAN 7.5 MILLION PIECES OF MAIL and cables were handled last year by the 28 men of the Messenger Unit, and in 1975 the figure is sure to be even higher. This is an impressive figure and one to bear in mind the next time you pick up the tele-

phone to ask why the special messenger hasn't come yet. These calls - some 2,000 a month - come to the desk of the Head Messenger, Burley



Johnson, and are one reason why the Unit's head, Robert Burrell, calls Mr. Johnson's chair the "hot seat". With internal mail alone averaging 91,000 pieces a week (the Morning Press accounts for over 9,000 items, documents distribution for more than 52,000),

incoming mail per month averaging in excess of 55,000 pieces, and outgoing mail averaging more than 95,000 pieces, it would be surprising if any of the men responsible for the delivery of this vast flood of communications had time to sit idly anywhere. Indeed, they do not. The present staff of 28 allows for a reserve pool of only three men, from which both requests for extra services, such as those required for special meetings, and vacancies must be filled. The C-20 and the Interim and Development Committees, three of the special assignments handled by these men, fully occupied five messengers when they met in Washington; other duties



include serving in the Board Room, the Communications Division, the Library, and the Joint Computer Center. The man assigned to the Communications Division will generally handle some 300 cables each day; the largest job, however, is documents distribution. The man who has this responsibility has 26 regularly scheduled stops to make each trip; during the week ended January 7 he delivered more than 1,000 documents to each



stop. Life for the messengers during the Annual Meetings becomes even more hectic, since the volume of mail at that time more than doubles.

Many men with regular floor assignments also carry out other duties, such as early morning mail or newspaper delivery, although few but the very earliest arrivals to the Fund each day ever see them on these rounds. With such tasks out of the way, the man with a floor assignment is ready to begin his schedule of six regular mail deliveries, varied according to the needs of his floor. By the time the first basket of mail arrives at his station, it has already passed through a process that begins at the loading dock, where mail room personnel receive incoming mail five times a day. Taken to the mail room, it is first sorted into official mail, all of which must be processed by the Communications Division, and personal mail, periodicals and the mail of Executive Directors, which are exempt from this extra step. Direct delivery items are separated by floor and put into the proper bin of the sorting racks, to be joined there by mail which has been processed by the Communications Division and passed through the window that connects the two areas. As the hour of the next mail delivery approaches, mail in each floor's bin is placed in a mail tub, ready for distribution by way of the Lamson Conveyor System which bores straight through the building up its own chute, looking something like the devices by which indoor carpark attendants travel up and down their domains. A trip to the 13th floor takes no more than 4 minutes. On a normal day the conveyor system will carry four baskets of mail to each floor for each of the six deliveries, some 264 trips up and at least as many down again.

Messengers on floor assignments quickly learn whether those six deliveries will fulfill the requirements of the floor, and if not they will make as many additional trips as the requirements demand. One of the strengths of the system as presently constituted is the ability of a man assigned to one floor to develop a rapport with the people on it and a knowledge of their particular needs. In every facet of the Unit's operation, Mr. Burrell has a motto: "In the Fund, good isn't good enough - you have to be better." (Photo-montage by Robert Frederick; photos by Reno Giametta).

VISITORS TO THE FUND. The graduate course in international affairs at Columbia University, New York, consisting of 40 fellows, visited the Fund on April 11. The Deputy Managing Director addressed the group on recent developments in the international monetary system and the oil facility. Twelve newspaper and broadcast journalists from the Dominican Republic visited the Fund on April 16 for a briefing, conducted by Fernando Vera, Deputy Director, Western Hemisphere Department, and other Department officials, on the international monetary situation. A group of 25 officials from francophone countries in West Africa visited the Fund on the morning of April 23. They were briefed by Jacques Baldet of the African Department. Jay Reid, Director, Information Office, addressed a group of 20 International Agricultural Trade graduates of the University of Maryland on the operations of the Fund as part of a seminar held at the World Bank on April 24.

THE BANK/FUND "TGIF" SOCIAL CLUB has elected a small committee to plan future activities. These will include regular cheese and wine parties on the last Friday of every month, theater evenings and outings. Details will be posted on the Cafeteria Bulletin Board. For information, call David Ross, ext. 4337.



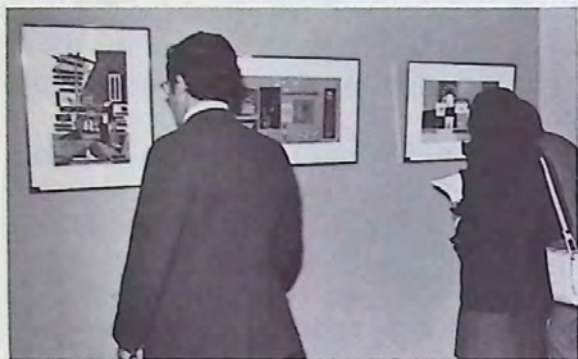
RECENT OIL PAINTINGS AND WOODCUTS by

Werner Drewes, the Bauhaus artist, were featured in the Art Society's April exhibition, which opened in the Atrium on Tuesday, April 22. Mr. Drewes, who came to the opening, was born in Canig, Germany, in 1899 and was trained at the Bauhaus, where he spent two periods. He also studied in Italy and Spain and travelled around the world before immigrating to the United States in 1930. He now lives in Reston. Mr. Drewes has exhibited frequently in Europe and the United States.

The exhibition in the Atrium consisted of works produced from 1969-1974. The artist describes his objective in the following terms: "While I am not able to break away entirely from the imagery and laws of nature, and while I also feel that pure geometric compositions are too limited to express my own thoughts, I strive toward a union of

both." In our photo (right), Mr. Drewes is seen talking to Eckard Pieske, Executive Director for Germany, Jurgen Kalkbrenner of the Embassy of the Federal Republic of Germany, and Hans Gerhard.

The next exhibition of the Art Society will open on Tuesday, May 13, and will be an exhibition of whimsical sculptures by Berthold and Slaithong Schmutzhart. These will remain on display until the end of the month.



THE BIRDS OF THE EVERGLADES was the title of the slide show presented by Selwyn Powers, past President of the Washington Camera Club, and his wife Eunice at the meeting of the International Camera Club on April 16. Following the show, Mr. Powers judged the Club's monthly slide competition. Winners were Peter Nelson and Harold Shipman of the World Bank, and Dave Beach (a double winner) and Dee Dee Lum of the Fund in the AA class; Bernard Montfort of the Bank, a treble winner in the A class; and Ian McDonald and Alfred Mathuran of the Fund in the B class.

Our photos are of two of the prize-winning entries in the Club's February competition: by Fred Dirks, (right), a past President of the club who left the Fund at the end of April, and Mr. Mathuran (left below).



The club's Annual Banquet will be held on June 6 in the

Fund cafeteria, at which time the Slides of the Year will be selected from among the monthly winners. Tickets (\$4 members, \$7 non-members, which includes cocktails and wine) will be available from Baydar Gurgun (ext. 3328).

A tour of Metro construction is planned by the club for Sunday, June 8. Meet at 2 p.m. in the lobby of Metro headquarters, 600 Fifth Street, N.W. Anyone interested in the visit should register with Colette Leroy (ext. 2930).



New Members of Fund Staff



Mr. Samir Al-Khuri
Lebanon - YPP



Mr. Huseyin S. Atesoglu
Turkey - ASD



Miss Juliana Chacko
India - YPP



Mr. Remy Cohen
Italy - YPP



Mrs. Diana Ellyn
USA - BUR



Mr. Joachim Harnack
Germany - YPP



Ms. Lynn C. Hock
USA - TRE



Mr. Kenneth Hutcherson
USA - ADM



Miss Sonja Kandel
Germany - YPP



Mr. Sergio P. Leite
Brazil - YPP



Mr. John M. McMurtrie
Australia - YPP



Mr. Neil K. Patterson
Australia - BUR



Mr. Richard H. Ronneberg
USA - TRE



Miss Amparo Rosario
Philippines - RES



Mrs. Josephine Sarmiento
Philippines - EUR



Mr. Fernando Schwalb
Peru - CBS



Miss Praveen Sharma
India - TRE

TO MARK INTERNATIONAL WOMEN'S YEAR a seminar for Fund wives will be held in the Board Room on Thursday, May 22, from 11 a.m. to 1 p.m. The speaker will be the Director of the White House Office of Women's Programs, Ms. Karen Keesling. This will be the first of what is planned to be a series of seminars focussing on International Women's Year, which it is hoped will include speakers, films, panels and workshops dealing with the roles and problems of women.

Among other activities being planned for Fund wives is a visit to the house and art collection of

Mr. and Mrs. Lloyd Kreeger on Foxhall Road which will take place in June. Details will be announced later.

More volunteers are needed to bring all these plans to fruition. Those interested in helping should contact Staff Relations (ext. 3025) or the area chairmen, Patricia Haszard, DC, (tel. 965-3582), Blanca Zayas, MD, (tel. 593-1009), and Ilse Borne-mann, VA, (tel. 591-4917).

TWENTY-FIVE YEAR STAFF. In May, Mrs. Ethel F. Roberts, Administrative Officer, IMF Institute, and Mrs. Lillian H. Cooley, Administrative Officer, Research Department, commemorated twenty-five years of service with the Fund.

TWENTY-YEAR STAFF. Also during this month, Miss Doreen Blake, Secretarial Assistant, Office of Executive Directors, and Mrs. Yvonne M. Khin, Auditor, Office of Managing Director, commemorated twenty years of service with the Fund.

MARRIAGE. Mr. John C. Whiteman, Exchange and Trade Relations Department, was married to Miss Patricia A. Fawcett on April 5.

BABIES. A daughter, Karen Jean, was born on February 13 to Mr. and Mrs. Jack A. Josue (Frances); a daughter, Mireya Dino, was born on February 13 to Mr. and Mrs. Reynaldo C. Pasa (Tessie); a son, Nicolas, was born on March 1 to Mr. and Mrs. Michel Queyrane; a son, Erik Marc, was born on March 16 to Mr. and Mrs. Adalbert Knobl; a daughter, Sunita Karen, was born on March 22 to Mr. and Mrs. Lachan Tirbany (Carmen); a daughter, Elena, was born on March 25 to Mr. and Mrs. Henry E. Jakubiak; a daughter, Genevieve Stephanie, was born on April 6 to Mr. and Mrs. Robert Mitton (Arlette); twin sons, Duane Anthony and Dwight Adrian, were born on April 8 to Mr. and Mrs. Jeffrey A. Facey (Barbara); and a son, Aram Enrico, was born on April 9 to Mr. and Mrs. Viguen R. Ter-Minassian.

NELL S. BELAIR, Secretarial Assistant, Office of the Executive Director for Bangladesh, India and Sri Lanka, will leave the Fund at the end of May. Mrs. Belair joined the Fund staff in the Research Department on January 10, 1949. She worked in the Information Office before moving to the Indian Executive Director's Office in January 1951 as a secretary, and subsequently was a Secretarial Assistant in the Executive Board Services Office and the Office of the Executive Director for the United States before returning to the Indian Executive Director's Office in 1957. Following her retirement, Mrs. Belair plans to live at Kent Island on the Eastern Shore of Maryland.



A CHAMBER CONCERT will take place in the Eugene Black Auditorium at 1 p.m. on Friday, June 6. Peter Eigen (clarinet) will lead a performance of Beethoven's Clarinet Trio Opus 11 and there will be solo songs and duets from Meenakshi Bove and Ute Jahr.

THE BANK/FUND CHORUS' May concert will be held in the Atrium at lunchtime on May 21 and 22. Earlier performances will be given in the Eugene Black Auditorium at the World Bank on May 16 and 19. The program will be Carl Orff's Carmina Burana. This, the most popular of Orff's works, was written in 1935/36 and is based on the songs of the wandering students of the early medieval period transformed by Orff's melodic invention and energy.

PATRICK DE FONTENAY of the European Department won the IMF Bridge Club's trophy for 1974/75 with a percentage game of 61.91. Ernst Loeschner of the World Bank was a close second with 61.49. Frank Maranto of the Bureau of Statistics was third with 59.65, and Armando Ribas of the Western Hemisphere Dept., who won the 1974 summer competition, was fourth with 58.81.



STAFF NEWS

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