

FRANK A. SOUTHARD JR. said farewell to Fund staff members at a reception in the atrium on the evening of April 24 with a short address in which he paid tribute to the spirit and cohesion that the staff had developed over the years. Speaking with warmth and often with humor about his memories of his 25 years with the Fund, Mr. Southard said he had "learned you can weld 1300 people of all races, all religions, all cultures and all nationalities into a cohesive whole that works wonderfully well. The Fund has a life, a vigor that is an amalgam of all the elements in it. The staff fit into this highly technical machine as if they were born here". The motto of the Fund, he observed, might well have been: "Let me help you".

Mr. Southard was introduced by the Managing Director, who praised his "very great contribution to this institution". The former Deputy Managing Director, Mr. Witteveen said, was "completely integrated in the Fund, he knew it in all its aspects as no other person, he knew all its problems." Other introductory remarks at the reception were delivered by Peter Engstrom, Chairman of the Staff Association, on behalf of the Association, and Philip Thorson, Director of Administration, who made special mention of the role Mrs. Southard had played on behalf of all staff, especially their wives.



THE MANAGING DIRECTOR is to leave Washington on May 6 for Caracas where he will hold discussions on the proposed oil facility within the Fund with senior Venezuelan officials. The Deputy Managing Director flew off to Nigeria on a similar mission on Saturday, April 27.

Mr. Witteveen reported to the Executive Board on April 22 on his return from his visit to five Northern African and Middle Eastern countries, which was the first time he had seen any of these countries. In a statement issued following his return, he said that the results of the trip had been "satisfactory and encouraging", adding that all the authorities of oil exporting countries he spoke to gave their support to the special oil facility. He explained that they had "expressed their willingness to assist the Fund in the financing of the projected balance of payments deficits of oil importing countries."

The Managing Director first flew to Algeria, where he met President Boumediene, as well as the Governor of the Central Bank, the Minister of Finance, and other ministers. After a brief halt in Cairo, he went on to Saudi Arabia, where he had an audience with King Faisal and discussions with the Minister of Finance as well as other officials. In Kuwait, he met the Prime Minister and Crown Prince, Prince Jaber al Ahmed al Jaber, together with the Finance Minister and Central Bank Governor. Then on to the United Arab Emirates, where his plane landed in the midst of a blinding sandstorm. After talks in Abu Dhabi with the Prime Minister,

Sheikh Maktun ibn Rashid al Maktun, and the Minister of Finance and Foreign Affairs, he went to Beirut for the third annual meeting of the Arab Fund for Economic and Social Development, where he held discussions with the Iraqi Minister of Finance, Amin Abdul Karim Kalamchi, and national delegates. From the Lebanon, he flew to Tripoli where he had talks with the Libyan Finance Minister, Mohammed Zarrough Ragab.

During his trip, Mr. Witteveen was accompanied by John Gunter, Acting Director, Middle Eastern Department, James Evans, Assistant General Counsel, Legal Department, David Williams, Assistant Treasurer, and his Personal Assistant, Andrew Crockett.

THE C-20 DEPUTIES will hold their tenth meeting at the Fund's European Office in Paris from May 7 to 9, when they will continue their work on the reform of the international monetary system, in particular on those elements that may be put into practice in the interim period pending the more complete reform of the system.

THE LEVEL OF FUND SALARIES was the topic which attracted more than 500 staff members, including a large number of senior staff, to a general meeting of the Staff Association held in the temporary second floor conference room on April 16. The meeting considered the Staff Association Committee's memorandum to the Acting Managing Director setting out the committee's position on the 1974 salary review, which Management had agreed to transmit to the Executive Directors.

There were fewer than 10 members dissenting on each question as the meeting voted to support the Committee's position as communicated in the memorandum; to instruct the Committee to propose the introduction of a system of automatic cost of living adjustment of Fund salaries; and to instruct the Committee to press strongly for the adoption of a policy of real increases in coming years in salaries.

Against the background of the recent sharp increases in the Washington consumer price index and, according to the Committee, the relative decline in the level of Fund salaries when compared with other international and national organizations, several speakers at the meeting raised the issue of direct action as a means of emphasizing staff feelings on the salary issue in the event that adequate account is not taken of staff views. It was suggested that the Committee take a secret ballot of the membership to determine the degree of staff support for such action. This proposal was not put to a vote.

The term of the current Staff Association Committee is nearly completed and nominations are now being called for election to the new Committee. Nomination closing date is Monday, May 13, and elections will be held on June 5. Statements of candidates will be publicized after the nomination closing date. Members of the Election Committee are Duncan Ridler, Yves Gisse, Peter Griffith, Joy Huston, Jerome La Pittus, and Piero Ugolini. Questions regarding nomination and election of candidates may be directed to any member of the Election Committee.

GULNAR DJEDDAOUI (right) has been appointed to head the Documents Preparation Unit in the Secretary's Department, succeeding Mary Thompson, who retired at the end of last month. Mrs. Djeddaoui, who comes from Egypt, received her A. B. from the American University in Cairo and was an exchange student at Occidental College in Los Angeles. She holds an M. A. degree from the



American University, Beirut, where she taught before joining the Fund. She also has worked with the United Nations Information Center in Cairo and for an insurance company in Baghdad. She joined the Secretary's Department in April 1963, then moved to the IMF Institute in 1964, where she served until she was appointed to the Documents Preparation Unit in April 1972.

The Documents Preparation Unit is responsible for the preparation and issuance of all documents for the Executive Board and staff. Among other things, the unit must determine the series for and the classification of a particular document whether EBS, ID, SM, or DM - and then send a "job jacket" to the Graphics Division with instructions on the number of copies, with appropriate tables and charts, that should be prepared, when they should be ready, and where they should be sent when the job is finished. The unit also prepares the agenda for Board meetings, processes and records transmittal of documents to outside organizations, and prepares the registry of Board decisions. The unit has had its work cut out for it recently since, in addition to its normal duties, it has been busy processing all the documents for the Committee of 20 and its Deputies.



Mrs. Djeddaoui is trilingual in English, French and Arabic and is assisted in her labors by a truly cosmopolitan staff - Mila Tuason and Pura Idea from the Philippines, Yvonne Johnson from Trinidad and Tobago, Kathy Roche from Canada, and the latest arrival in the unit, Joan Peterson of the United States. In addition to their work on document preparation, the unit's personnel also work during Board meetings as receptionists and in the sound amplification booths.

THE FUND WIVES SAID FAREWELL to Mrs. Southard at a coffee party hosted by Mrs. Witteveen in the Staff Lounge on April 4. Fund wives oldtimers as well as newcomers, gathered to give their good wishes to Mrs. Southard. To add a special flavor to the occasion, Mrs. Blanca Zayas, with the help of the area chairmen, arranged for a number of wives to prepare some culinary samples from their home countries. In the photo on the right Mrs. Southard admires these delicacies, which ranged from fritos and guacamole (Mexico), to sushi (Japan) and cheese balls with pecans (U.S.A.)

On behalf of the wives, Mrs. Jane Clark thanked Mrs. Southard for her untiring efforts and dedication to the Fund. The wives' farewell gift to Mrs. Southard was a unique piece of sculpture by Mrs. Helen Finch. In the photo (above) Mrs. Witteveen is seen presenting the gift to Mrs. Southard, while Mrs. Finch looks on.

Mrs. Finch is the wife of C. David Finch, Deputy Director, Exchange and Trade Relations Department.



A FUND REPRESENTATIVE'S LIFE IN THE SUDAN is challenging in more ways than one, writes Fouad Abdullah, who with his wife and two children have been in their post in Khartoum since September 1972. "To function effectively he has to mold himself into a carefully balanced combination of being an economic advisor, a research worker and a diplomat in addition to being oftentimes his own secretary. Flexibility and adaptability to situations demanding varying skills and faculties are essential in the conduct of his daily official contacts. The ever changing situation and the need to

address himself to problems at different levels probably constitute the most challenging aspect of the job.

"An important function that the representative may usefully perform is that of contributing to coordination among the Central Bank and government bodies involved in the various aspects of economic and financial policy. His frequent meetings with senior officials of these institutions afford him an insight into the various facets of policy making and the factual background behind formulation of policy. Data originating in one department often prove necessary for sound decision-making in other units but normally require a good deal of time

before they are disseminated, if at all. This coordinating role, however, should be exercised delicately and with discretion.

"For the family, life in the Sudan is a busy one and, on the whole, a more active one than life in the Washington area. A judicious selective process is needed or the family can easily get engulfed in receptions, dinners, club activities, etc. in addition to doing their share of entertaining. For the wife, who in our case is also her husband's honorary part-time secretary, there are other commitments revolving around women activities. The kids have their hands full too. A week can hardly pass without several birthday parties, social events, club programs oriented to children as well as an active sport schedule. For the grown-ups, sport activities are plentiful with tennis being the number one sport. Almost everyone is trying to become a Bobby Riggs or a Billie Jean King. Year-round swimming, perhaps with the exception of December and January, is everyone's favorite sport.

"Life here is, of course, not without small annoyances and irksome situations: things like 'wrong after the tenth time' repair jobs and the occasional disappearance of certain essential household needs. These small inconveniences, however, are more than made up by the goodness of the Sudanese people and their spontaneous friendliness and hospitality.

"There are bad days in the life of people anywhere. I had mine recently. After having had two flat tires in one evening, I returned home to discover that the air



conditioning unit in the bedroom was not working. Having absorbed this one, I thought that a nice hot bath was what the doctor ordered. But that was not going to be had. The gas bottle feeding the water heater was empty and there were none in the house to replace it - the energy crisis, you know. Well, I said, tomorrow is another day and nothing could be more soothing than reading a good book in bed. No sooner than I said that, the electricity went out!"

Our pictures opposite show (above) Fouad Abdullah with his wife, their children, Feriale and Kamal, and their driver, Mansour, and (below) the confluence of the Blue and the White Niles.

THE OIL AND COLLAGE WORKS of Richard Lee are the subject of the Art Society's current exhibition, which opened behind the curtained walls of the temporary second floor conference room on April 11 and has since emerged into the open with the removal of the walls. A native of New York, Mr. Lee has been painting in Afghanistan for over four years. Previously he painted in New York, Mexico and Greece and has exhibited



in New York City, Philadelphia, Salonika, Athens and Kabul. Although Mr. Lee's academic training was in philosophy, his interest in painting steadily grew through courses at the Brooklyn Museum Art School and the National Institute of Fine



Arts in Mexico. He is currently a teacher and assistant superintendent at the American International School, Kabul. The exhibition will continue until May 10.

THE FIRST SEMINAR FOR WIVES of staff members is to be held from 10 a.m. to 12 noon on Tuesday, May 7, in room 5-308. After coffee the wives will hear a talk on the Fund by Jay Reid, Director, Information Office and then Linda Koenig, Chief of the Western South American Division in the Western Hemisphere Department, will address the group on what goes on during a Fund mission to a member country. Some 60 wives have indicated their interest in attending.

THE NEW BOARD OF DIRECTORS OF BWRC, composed of Burke Dillon, François Eloquin, Fernando Escobar and Charles Merwin, elected at the Annual Meeting, and Robert Familton and P.N. Kaul, appointed by the Managing Director, held its first meeting on April 10. At this meeting the Board elected Mr. Familton as Chairman, Mr. Merwin as Vice-Chairman and Benjamin Sotelo as Treasurer. The Chairmen of the various committees are: Paul Holden, Golf; John Surr, Membership; Baydar Gurgun, Social and Hospitality; Timothy Cole, Swimming; and Donald Palmer, Tennis.

A ROUND-ROBIN CONTEST opened the BWRC tennis season on Sunday, April 21. Group lessons are available through Andrea Chisholm at the Club House (948-5497), as are individual lessons (Franz Ludecke, 340-2163). The doubles championship will begin in mid-May and be completed by mid-June; return entry forms to Judy Waite, Room 10-115, ext. 3332.

THE ARRIVAL OF WARM WEATHER has brought out the volleyball enthusiasts who have been holding practice games at Bretton Woods on Sundays and are anxious to see more members joining in order to organize regular games. Anyone interested in playing should report to the volleyball court behind the tennis courts around 2:30 p.m. any Sunday afternoon. No advance reservations are necessary.

THE BWRC SOCCER TEAM RECENTLY downed the World Bank, 5 - 1, tied 2 - 2 with the Sierra Leone Embassy, lost 3 - 2 to the British Embassy and also lost a hard-played game with the Soviet Embassy 3 - 2. A match will be played against a team from the German Embassy on May 5.

THE SUMMER DAY CAMP at BWRC will consist of four two-week sessions: June 24 to July 5 (excluding July 4), July 8 to 19, July 22 to August 2, and August 5 to 16. Sixty children ages six through twelve will be enrolled for each session, and the children of BWRC members will be given priority over those of non-members until May 19. Basic tuition is \$60 for a member's child for each two-week session and \$70 for a non-member's child. The Director of the day camp program will again be Rajinder Keith, who has had experience in teaching and camp management both here and in India. Applications should be mailed directly to Andrea Chisholm at BWRC, or she may be called on 948-5497 for more information. Photos taken at last year's camp.



COURT RESERVATIONS for the Bank/Fund Tennis Club season have been made at Carter Barron, Kennedy and 16th Streets N.W., every Saturday and Sunday, with three courts from 10 to 12 a.m., and on Tuesday and Thursday, three courts from

6 to 8 p.m. Memberships are still available (\$30.00 for men, \$22.00 for women, and \$40.00 for couples) and membership applications should be addressed to Denise Pegoix, IBRD Room F-1106. General Information is available from Jeannette Murphy, ext. 5798. Tennis lessons are available from Dieudonné Etende, tel. 387-0639 (home) or 232-6656 (office).



THE BRIDGE CLUB'S 1973/74 competition was won by Frank Maranto of the Bureau of Statistics. His percentage game in the best eight out of 12 sessions was 62.36 - the highest winning score in club history - and he was presented with an engraved silver trophy at the Club's April 16 meeting. Ernst Loeschner of the Bank was second with 59.55, followed by Edward Ribas, IFC, with 59.08, Robert Praetorious, former Fund staff member, and his wife with 55.45, and Rosemary Braddon, Bank, with 54.82. This is the tenth anniversary of the Club's trophy competition. There are two competitions a year, each consisting of 12 fortnightly sessions. The 1974

summer competition began with the April 16 session and will continue into September or October. Sessions are held in Dining Room No. 5 and those interested in playing should contact the Club Secretary, Avinash Bhagwat, ext. 4301.

THE INTERNATIONAL CAMERA CLUB sponsored an exhibition of photographs and silkscreens by Anne Duncan on April 2 on the 12th floor Gallery of the former Fund building. A large group of members of the club and their guests thoroughly enjoyed the well known artist's work and her original techniques.

New Members of Fund Staff



Ms. Alexandra I. Bibbee
U.S.A. - YPP



Mr. Peter J. Boxall
Australia - YPP



Miss Catherine Elwell
U.S.A. - AFR



Mr. Guillermo Heyden Q.
Costa Rica - OED



Miss Kathleen L. Kirk
U.S.A. - INS



Miss Nelida Martorani
Argentina - BLS



Mrs. Amparo G. Moussa
Colombia - INS



Mr. Akbar Noman
Pakistan - YPP



Mr. Arne B. Petersen
Denmark - YPP



Miss Joan R. Peterson
U.S.A. - SEC



Miss Graciela Pizarro
Colombia - TRE



Mr. Hanaa E. Salah
Egypt - SEC



Ms. Janice M. Smart
Australia - ADM



Miss Hilda N. Walters
Argentina - ADM

THE TRAVEL SUBCOMMITTEE of the Staff Association has posted information on charter flights and other material of interest to affiliate members of the State/USIA Recreation Association on the Concourse Level bulletin board. Newly scheduled flights which may be of special interest to affiliated members include an 11-day inclusive tour to Hong Kong in October, with optional side trips to Taipei and Bangkok, or an 8-day tour to Greece in November. 16-day Safari-Africa tours are planned in August and September. Further details and reservation forms for these tours are available directly from the Recreation Association offices, tel. 632-1610 or 632-1628.

BANK/FUND CHORUS. Spring concerts are scheduled for May 16 and 17, Eugene R. Black Auditorium, 11th floor, Bank C Building, at 1:00 p.m. This spring, Jean Tarnawiecki has organized a program of selections of folk and choral songs -- some mellow, some sprightly, some old, some not so old -- from as near as Canada to as far away as Easter Island and Ghana.

OXFORD AND CAMBRIDGE GRADUATES are reminded that the 28th annual Oxford-Cambridge Dinner will be held this year on May 14 in the Shoreham-Americana Hotel, with festivities beginning at 7 p.m. Additional information may be obtained from Neil Carothers III, tel. 298-7593. The deadline for reservations is May 10.

TWENTY-FIVE YEAR STAFF. Mr. J. O. van der Mensbrugghe, Advisor, IMF Institute, commemorated twenty-five years of service with the Fund in April.

MARRIAGES. Miss Nora Aoki, IMF Institute, was married to Mr. James L. Wosepka on February 2; Mr. Mahmood Tavakoli, Administration Department, was married to Ms. Mary Kathleen Caldwell on February 23; and Miss Josephine Miller, Treasurer's, was married to Mr. Licerio B. Nueno on March 7.

BABIES. A son, Francisco Javier, was born on January 16, to Mr. and Mrs. Alberto G. Blanco (Rose-Marie); a son, José Francisco, was born on February 25, to Mr. and Mrs. Miguel E. Bonangelino; a son, Dominic Adrian, was born on February 28, to Mr. and Mrs. James Born; a son, Erik Clovis Robert, was born on March 8, to Mr. and Mrs. Charles-Auguste Charlot (Solange); a son, Xavier Henri Philippe, was born on March 8, to Mr. and Mrs. François Eloquin (Angela); a son, William Nicholson, was born on March 16, to Mr. and Mrs. Claudio Loser; and a son, Sheldon Patrick, was born on March 17, to Mr. and Mrs. Ewart Williams.

WALTER H. WINDSOR, Assistant Director of Administration, has elected early retirement at the end of March after 28 years of service with the Fund. Mr. Windsor was one of the Fund's four original staff members, having joined on April 8, 1946. He served as Director of Materiel under Camille Gutt, the first Managing Director, and since served as Director of Administrative Services and Assistant Director of Administration. In the latter capacity, he was a key man in assembling land and coordinating the Fund's building program including the construction of the new headquarters building we now occupy.

A particularly symbolic parting gift was the presentation to Mr. Windsor of a pen set made from the same marble as was used on the first and second floors of the new building, bordered in teak. After his many years of service in the United States Government and the Fund, Mr. Windsor will be devoting much of his time to raising horses and other country activities at his home on the West River near Chesapeake Bay.



JOSE SANCHIZ has left his post in the Bureau of Statistics and has embarked on a technical assistance assignment as statistical advisor to the Saudi Arabian Monetary Agency (SAMA) in Jeddah which will require his absence from headquarters from one to two years.

During his 27 years with the Fund, Mr. Sanchiz has participated in some 40 missions, many of them in Latin America and others in the Middle East. He has been twice in Iran, twice in Egypt and in Qatar, but his present assignment takes him to Saudi Arabia for the first time. He is succeeded in his duties as Chief, Financial Statistics Division - B in the Bureau by Muthuswami Swaminathan.

Mr. Sanchiz is accompanied in Saudi Arabia by his wife. He will be working with

Anwar Ali, Director on leave of the Middle Eastern Department, who is serving in the position of Governor of SAMA. Mr. Ali was the subject of a profile and a full-page color photo in this month's issue of Fortune Magazine.



STAFF NEWS

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