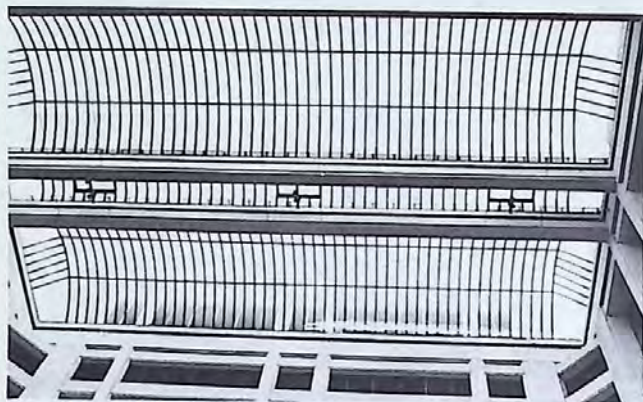




AN INTERIOR COURTYARD will be the new building's most prominent feature. On its floor, small trees and bushes will be planted in concrete containers, fountains will splash and benches will invite for a moment of after-lunch relaxation. The 13-story high space grew out of the desire to have as many offices as possible with windows. So the building was designed as a hollow square, with nearly a third of the offices looking into the courtyard. But instead of being open to the elements, the central court will be covered by a vaulted plexiglass roof and be comfortable even in a snowstorm (our photos show a look at the roof above, and below, the court terrace). The covered court or atrium will be the first such space allowed in a modern office building in Washington. At the second floor level, the court terrace will be flanked by the executive dining room, the staff lounge, and an arcade convenient for receptions and Art Society showings.

Completion has been progressing according to schedule (see Staff News of December 1972). As this issue is being distributed, the IMF Institute is moving into its new quarters on the fourth floor. Instead of a large hall as at present, the IMF Institute will have three smaller lecture rooms in the new building. Two of them will be equipped with interpretation booths for two languages, the third room for three languages (picture on page 2). This new setup will permit the IMF Institute to start its "third track", i.e., a third course to be held simultaneously with its present two courses in March.

A passenger elevator and a freight elevator have been put into operation for the first occupants. More will become operational as the moving progresses. Eventually,



there will be six passenger elevators in the eastern part of the building and five passenger and one freight elevator in the western part.

Offices in the new building will have larger windows and bigger "unit enclosures" under them. These are the boxes that contain the heating and cooling equipment, and the reason for their being larger is that they are more sophisticated -- they feature a "four-pipe air conditioning system" which is supposed to give a greater degree of control for each office. The system is capable of supplying cooled air throughout the winter months. In other words, if your room is uncomfortable on one of those "in-between" days, you can dial either warm or cold air with your individual thermostat.



The ceilings of the new offices will not be of the suspended-tile type as in the present building. They will show the actual concrete supporting beams, and the lighting will be hung in the coffered spaces between the beams. Otherwise, staff members will find themselves in fairly familiar surroundings. The carpets are similar to the present ones. Office furniture which is comparatively new will be moved over; only special areas such as the Board Room, ED's lounge, executive dining room, staff lounge and cafeteria will be equipped with new furniture.

If this short description has aroused your curiosity and you would like to inspect your unfinished office -- don't! Workmen are busy on the unfinished floors. Under safety and insurance regulations, those floors are off limits to staff members -- unless they wear a Tompkins construction company hard hat.



THE NEW BRITISH EXECUTIVE DIRECTOR, Anthony K. Rawlinson, joined the Board on December 18, succeeding Derek Mitchell. Like Mr. Mitchell, who had been an Executive Director since November 1969, Mr. Rawlinson is also U.K. Executive Director of the World Bank and Economic Minister of the British Embassy in Washington.

Mr. Rawlinson comes from the U.K. Treasury where he became Assistant Secretary in 1963, and Under Secretary for international monetary matters in 1968.

CHRISTMAS AND NEW YEAR HOLIDAYS were quiet for the Fund staff, thereby contrasting sharply with the last days of the preceding years when SDR allocations, exchange rate realignments and quota increases had kept many staffers in their offices through the holidays. But the year that ended so quietly has not been an uneventful one for the Fund. Activities centered on a large number of parity changes and exchange rate adjustments, and above all, on monetary reform. Following instructions given by the Board of Governors at the 1971 Annual Meeting, the Executive Directors prepared a thorough report on measures necessary or desirable for the improvement or reform of the international monetary system. Both Board and staff devoted much time to the preparation of this "Reform Report" which was submitted to the Fund Governors in August.

The Report serves now as the basis for the work of a group which was set up in July as a forum for the reform discussions. It is a committee of the Board of Governors, consisting of 20 members (Finance Ministers and Central Bank Governors) who

New Members of Fund Staff



Mrs. Leila Atienza
Philippines - TRE



Miss Selote Cakobau
Fiji - ASD



Mr. Nurun Choudhry
Pakistan - FAD



Mrs. Erica Crowe
U. K. - AFR



Mr. Vladimir de Lipski
France - BLS



Mr. William Grundy
Australia - SEC



Mr. John Hewson
Australia - WHD



Mr. Jeffrey Jackson
U.S.A. - RES



Mrs. Maria Lopez
U. K. - ETR



Mr. Ross Roadman
U. S. A. - ADM



Mr. Winfried Sanner
Germany - OED



Mrs. Philippa Shepherd
U. K. - ADM

come from the same constituencies as the Fund's Executive Directors - hence "Committee of 20". The C-20 has met once during the 1972 Annual Meeting, and its Deputies have carried on the discussion on the technical level. As this issue of the Staff News is being published, the C-20 Deputies are meeting for the third time in Paris, after meetings in Washington in September and November. After the last Washington meeting, the Chairman of the C-20 Deputies,

C. Jeremy Morse, told the press that he hopes there will be a draft outline on monetary reform before the 1973 Annual Meeting in Nairobi.

During the year, the Fund welcomed Bangladesh, Bahrain, Qatar, the United Arab Emirates and Romania as new member countries, Romania being the first Communist bloc country to join the Fund. Total membership was 125 at year's end.

THE FUND'S PARIS OFFICE is seeing some busy days during the third meeting of the Deputies of the Committee of 20, scheduled from January 23 to 25. Up to 177 participants were expected. Those entitled to attend include C. Jeremy Morse, the Chairman, and his Vice-Chairmen, 40 Deputies, Executive Directors, Alternate Directors, 84 advisors, 4 observers from other international agencies and certain Fund staff members.

It was a difficult task to fit so many seats into the Conference Room on the lower floor of the Bank/Fund's Paris building, and since space in the Paris room is more limited than in the Washington Board Room, it proved to be impossible to seat the members of each delegation in one block. As in Washington, there are microphones on the conference table for those 52 participants seated on its rim, and there are additional microphones along the wall for the Executive Directors sitting there. Simultaneous interpretation is arranged in English, French and Spanish. On each of the three days, a buffet lunch is served to the participants in the premises of the meeting.

Arrangements also had to take account of the developing countries' decision to have two meetings during the two days before the C-20 meeting, one by the 9 LDC constituencies on the Fund's Board, another by the "Group of 24". They were held in the same conference room, and some quick footwork was required to set up the facilities for the 9, then for the 24, and finally for the 20.

The same Fund staff who attended the Washington meeting went to Paris for the conference: Messrs. Gold and Nicoletopoulos (Legal Department), Polak, Fleming and Williamson (Research Department), Hebbard and Anderson (Secretary's Department). To help with the arrangements, an additional group of staff traveled to Paris including staff of the Treasurer's Department, minute-writers, interpreters and translators, and Mr. Reid, Director of the Information Office. Mr. Morse is expected to have a press briefing at the end of this meeting as he did in Washington.

NEW DECORATIONS were conferred on the Managing Director during his recent trip through Western Africa (Staff News, November 1972). The President of Gabon made Mr. Schweitzer a "Grand Officier de l'Ordre de l'Etoile Equatoriale" and in Togo, the Minister for Foreign Affairs, acting for the President, conferred on Mr. Schweitzer the grade of "Commandeur de l'Ordre du Mono". While bestowing these honors, both officials referred not only to Mr. Schweitzer's service with the Fund but also to his earlier activities, particularly as Director of the Treasury in France.

On January 17 and 18, Mr. Schweitzer attended the fourth session of the ICC-UN, GATT Economic Consultative Committee in Paris. In these sessions, heads of international agencies dealing with economic affairs exchange views with representatives of the International Chamber of Commerce.

EXOTIC AROMAS floated through the air in the first floor corridor on December 29, when messengers and chauffeurs held their year-end party -- a tradition which started four years ago. Leonidas R. Smith, Jr., then Property Control Officer and now Service Assistant, had observed for some time the appetizing sandwiches the men in room 105 -- a group of many nationalities -- brought for their lunch. So he suggested that on

the last working day of the year, each of them bring an extra sandwich with a specialty of his homeland for his co-workers to sample. This proved to be such a success that the simple sandwich-sharing party has grown into an elaborate lunch buffet, a gourmet's delight, where platters from the four corners of the world, all prepared by the wives, or in some cases by the messengers themselves, compete with each other. This year's buffet offered such morsels as ravioli and gnocchi from Italy, mole



poblano from Mexico, chicken rizzoto from Brazil, spare ribs and black-eyed peas from the southern U.S. as well as a number of delightful salads and desserts, to be washed down with rum punch from Jamaica and retsina wine from Greece. Two pensioners showed up to share the food and fun, both looking fit and lively: Al Carter, Service Officer until May

1970 and Clarence Carey, Head Messenger until December 1971. It's a matter of pride -- and tradition -- for the men not to interrupt their service throughout the day.

THE EARTHQUAKE IN NICARAGUA was the topic of a special session of the UN Economic Commission for Latin America held in New York, Jan. 17. The Fund was represented by Jorge Del Canto, Director of the Western Hemisphere Department, who said the Fund can play a specific role in Nicaragua's restoration, particularly by supporting future economic programs.



THE CHESS CLUB'S membership recently reached 100. Members have taken part in several U.S. Chess Federation tournaments in the D.C. area. The Fund/Bank team now holds second place out of sixteen in the D.C. Chess League tournament with recent 5-1 victories over the Federal City Bishops and over the U.S. Patent Office. Lessons are being given to beginners and more advanced players. Our picture shows one such event with

players in rapt attention. Anyone interested in the Club should contact Helene Cote on ext. 2182 (Bank) or Chris Green on ext. 5169 (Fund).

"METALLICS" is the title of the Art Society's present exhibition showing the splendid panels of Clare Ferriter, a Washington artist. She uses leaves of aluminum and other metals in her work, but mostly gold -- "which is quite appropriate for an exhibition in the Fund", as John W. Gunter, the Art Society's president remarked at the opening of the show on January 9. Her technique is to use polymers as a binder for the pigment of the base color and as a glue for the metal leaf; no painting is done on the surface in order to achieve a consistent metallic underglow.

Clare Ferriter says: "My work is always inspired by nature. The sequence and method of doing the paintings, however, are not illustrative but improvisational. I am concerned with portraying a theme or a mood. The nature of the material, and the effects created by the interaction of the metals demand constant re-evaluation as the work progresses. Therefore, my work can be compared to musical improvisation, as in jazz, always moving within a structural form but letting me express an ever-changing dynamic mood." The show will end on January 20.

The Committee reminds all members of the Art Society to renew their membership and send their check, covering \$5.00 annual dues, to Hans W. Gerhard, room 862. If you wish to join as a new member -- now is a good time. The annual prize drawing will take place in February, and both old and new members are eligible to win a work of art. Since membership dues go exclusively toward the works of art offered to members as prizes in the annual drawings, the quality of prizes will depend on how many members the Art Society will have in time for the drawing.

THE FUND/BANK TENNIS CLUB had its annual year-end trophy awards cocktail-buffet in the Bank's Executive Dining Room. About 60 people attended, and IBRD Senior Vice President J. Burke Knapp awarded the trophies. The 1972 winners were: Ladies' Singles -- Marianne Haug (Bank); Men's Singles -- Tom Heintschel (Bank); Ladies' Doubles -- Allegondo van den Broek (Fund) and P.O. Cheryan (Bank); Men's Doubles -- H. Mustafa and J. Chanmugan (both Bank) and Mixed Doubles -- P.O. Cheryan and J. Chanmugan (also Bank).

TWENTY-YEAR STAFF. Mrs. Marta Liskova, Bibliographer in the Joint Fund-Bank Library, completed twenty years of service with the Fund in January.

MARRIAGES. Mrs. Pamela Rabbitt, Office of Executive Directors, was married to Mr. Jerry Labbe on December 16. Jean Clark of Administration Department was married to Chris Browne of the European Department on December 28.

INTERNATIONAL CAMERA CLUB members made 129 entries in three categories -- black and white prints, color prints and slides -- in the Fall Competition of the Greater Washington Council of Camera Clubs. Two ICC members were place winners, both in the color print section: second place went to Harold Shipman of the Bank and fourth place to Christian Montecino of the Fund. There were eight Honorable Mentions (participants receiving more than one award): Fred Dirks (Fund), Charles Goor (Bank), Vita Rietveld (Bank wife) and Harold Shipman (Bank). Thirty-two Acceptances for prints and slides went to (again members received several awards): Ginger Awid (Bank), Becky Burrows (Fund), Rosalia Caracino (Fund), Fred Dirks (Fund), Charles Goor (Bank), Gertrude Lovasy (Bank), Dee Dee Lum (Fund), Carlo Rietveld (Bank), Vita Rietveld (Bank wife), Magdalena Rodenas (Bank), Harold Shipman (Bank) and Akgun Temizer (Fund).

At the Club's December meeting and slide competition, Mr. Lee Battaglia, Picture Editor for the USIA publication America Illustrated, presented his show "Editor with a Camera" and judged the December slide entries. Winners were: Class AA -- 1 Fred Dirks (Fund), 2 Vita Rietveld (Bank wife); Class A -- 1 Becky Burrows (Fund), 2 Carlo Rietveld (Bank), 3 Dee Fee Lum (Fund), 4 Ginger Awid (Bank), 5 Gertrude Lovasy (Bank); Class B -- 1 Rosalia Caracino (Fund), 2 Bob Tucker (Bank), 3 Chris Montecino (Fund), 4 and 5 Hugh Chambers (Fund).

The Club will hold its annual Photographic Exhibition from March 6-31, 1973, in the 12th Floor Gallery.

DEPENDING ON SNOW CONDITIONS, the Ski Club plans the following trips for February and March: February 4 -- Round Top (call Luis Torres, ext. 3689); Feb. 15-19 -- Mount Snow (Taka Onitsuka, 4412, Elisabeth Pereira, 2313); Feb. 25 -- Round Top (Frona Hall, 2798); early March -- Vermont or Canada (Taka Onitsuka, 4412, Margaret Saukel, 4484).

The \$40 deposit for the George Washington Birthday weekend trip to Mount Snow (Feb. 15-19) should be sent to Elisabeth Pereira (A-407) by January 29. Total cost is \$104 and includes hotel accommodation, breakfast and dinner, lift tickets and transportation (bus).

Bruno Valentini, organizer of the Jan. 13/14 Jack Frost Mountain trip says it was an extremely happy group who enjoyed fine accommodations and excellent food. The Lodge also provided music. It was such a success, Bruno says, that they hope to plan another excursion soon.

Snow or no snow -- there is always skating Wednesday nights from 8:45 to 10:45 at the Village House Ice Rink in Falls Church.

YOU DON'T HAVE TO READ MUSIC to become a member of the Bank/Fund Chorus. If you enjoy singing, that's enough. The Chorus is appealing particularly to male staffers to join and points out that there is an excellent tuition program. Rehearsals for the concert in late May are now starting.



STAFF NEWS

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