STAFF **NEWS**

July 1973

THE DIN OF CONSTRUCTION IS DYING DOWN, the atrium is being cleared of debris, and--although the formal opening ceremonies will not be until August 17 -- the move into the new building is now almost completed. By the end of July nearly all staff members had moved across 19th Street out of the old Fund building.

It is expected that the Executive Directors, Management and the Secretary's Department will move to the top floors during the Board recess in August. The opening of the main Executive Dining Room and private dining rooms is also expected to be sometime in August, although the decorative lighting in the Executive Dining Room will not be complete before September.

Plans are well advanced for the ribbon-cutting ceremonies on Friday, August 17th, from 6 to 8 p.m. which will mark the official dedication of the new building. Those who will attend include the Managing Director, members of the Executive Board, senior staff and other staff who worked on the project, senior officials of the World Bank and other international agencies, and representatives of Vincent G. Kling and Partners, Architects, the Charles H. Tompkins Company, General Contractors, and principal subcontractors. Also invited are Mayor Walter Washington and other members of the D.C. Government, who were involved at various stages, U.S. Government agency officials and neighbors.

Then, on August 21, a farewell reception for the Managing Director and Mrs. Schweitzer will be held in the second floor atrium, from 6 to 8 p.m. for all staff members.

Meanwhile, the completion of work on the marble at the entrance to the new building has brought a welcome end to the stone grinding there and the dust which has inconvenienced people and plants alike. The contractors have pressed ahead with other tasks in the interior courtyard, and have been testing the operation of the decorative pools and cleaning up the areas surrounding the trees and shrubs. The Executive Board Room and the Managing Director's suite on the twelfth floor will likewise receive final touches.

The new building project, in a sense, began as long ago as 1966 when the Fund took an option on the largest single tract of land for the building. In 1969, the Fund purchased from George Washington University five key parcels. Preliminary plans and re-zoning efforts were started in 1968 and construction actually began in November 1970. By September of this year, the new building will house over 1,300 staff members, in addition to Executive Directors' Offices, and provide future working space for approximately 200 more.

There are still a few persons on the staff who recall the establishment of the Fund's first office, and later headquarters which was opened temporarily in March 1946 in the Washington Hotel at 15th and F Streets, Northwest. Shortly thereafter, the

Fund and Bank settled in the 1818 H Street building which the Bank still occupies. In March 1958, the Fund moved its headquarters into its own building at the corner of 19th and H Streets. In 1965, these facilities were expanded to include the annex which now extends along 19th Street to G Street. These buildings have been sold to the IBRD which has expanded and its more than 3,300 staff will occupy all the office space in the block bounded by 18th and 19th, and H and G Streets. Like the Fund's new building, the contractor for both the original Fund building and its annex was the Charles H. Tompkins Company. The Consulting Architects for the new building, Vincent G. Kling & Partners, were also the Consulting Architects for the 19th Street Annex.

THE REFORM OF THE WORLD MONETARY SYSTEM is still very much in the news, with a meeting of the Committee of 20 set for the last two days in July in the World Bank's Eugene Black Auditorium, a seventh meeting of the C-20 Deputies planned for Paris from September 5 to 7, and probably another C-20 ministerial meeting in Nairobi on the weekend before the Annual Meeting.

The objective is to have many or all of the major issues in the reform settled by the time of the Annual Meeting, C. Jeremy Morse, the Chairman of the C-20 Deputies, told a press conference on July 13, following the Deputies' sixth meeting. Then, he explained, the remaining work on the details of the reform will go forward in the following year.

In his survey of the three days of discussions in the Deputies' meeting, he said the debate had concentrated on the draft outline of the reform and the major issues contained in it. The Deputies had first taken together the topics of adjustment and convertibility or settlement, with a view to ensuring a return to a more stable pattern of exchange rates. The second subject under review was that of primary reserve assets, including the quality and value of the SDR in the future system. Then, finally, there had been a discussion of the possible link between SDRs and development aid and related questions.

As a result of this latest review, he said, the Deputies had reached a point in their discussions at which it was useful to have the Ministers in the C-20 study the progress that had been made and provide their guidance for the meetings that are to follow.

THE MANAGING DIRECTOR will be elevated to the dignity of Grand Officer in the French Legion of Honor, it was announced in Paris on July 14. Mr. Schweitzer is already a Commander of the Legion of Honor.

THE NEW EXECUTIVE DIRECTOR FOR FRANCE is Jacques Henri Wahl, who succeeded Marc Viénot on July 1. Like Mr. Viénot, Mr. Wahl also serves as Executive Director for France for the World Bank Group and as Financial Counselor of the French Embassy here. Mr. Wahl, who is 41, was educated at the Law and Economic Science Schools of Lille and Paris, has a diploma from the Paris Institute of Political Sciences, and graduated head of his class from the National School of Administration. After service in Washington and at the Treasury Department in Paris, in 1968 he was named special assistant to the Minister of Economy and Finance, serving in this post under both François Ortoli and Valéry Giscard d'Estaing, the present Finance Minister. In 1971, he was appointed Assistant Director of the Treasury and Chairman of the Invisible Transactions Committee of the OECD. He has also been a Lecturer at the Paris Institute of Political Sciences and the National School of Administration. Mr. Wahl is married and has two children.

New Members of Fund Staff


Mr. Dawood A. Ali
Egypt - ADM


Mrs. Rathnaindri Berenger
Sri Lanka - SEC


Mr. G. W. Cheney
U.K. - PP(BUR)


Mrs. Lynnette Girvan
Australia - EUR


Ms. Carol W. Marinelli
USA - ADM


Mrs. Lynn J. Patton
Canada - ADM


Mrs. Jeanne C. Rose
USA - ADM


Miss Marlene H. Scipio
Trinidad-Tobago - ADM


Mrs. Carolyn L. Vostreys
USA - FAD


Mrs. Christine Wollan
USA - EUR

Mr. Viénot has been an Executive Director of the Fund since November 1, 1970. He is now returning to Paris, where he has accepted the position of Deputy Managing Director of the Société Générale.

MOHAMMED YEGANEH is leaving his post of Executive Director for Algeria, Ghana, Greece, Iran, Morocco, People's Democratic Republic of Yemen, and Tunisia. He will return to his native Iran, where he is expected to assume new responsibilities at the Central Bank as its Governor. A graduate of Teheran and Columbia Universities, Mr. Yeganeh, who is 50, has held several posts at the United Nations, has been Iran's Deputy Minister of Economy for Industrial and Trade Development and Minister of Housing and Development, and a Special Economic Adviser to the Prime Minister. His successor as Executive Director has still to be announced.

THE IMF INSTITUTE'S 1974 PROGRAM opens on August 27 with a course on Financial Analysis and Policy in French, to be followed by the same course in English, beginning on September 10. A course on Public Finance, also in English, will start on October 9. The refurbishment of the addition to the Concordia Building on New Hampshire Avenue, where participants are housed, is now completed and the occasion was celebrated with a house-warming on July 17.

FUND VISITORS. Twenty alumni of the Institute of Political Sciences, Paris, visited the Fund on July 3. Gérard M. Teyssier, Director of the IMF Institute, who is himself a graduate of this renowned school, briefed the group.

WHEN THE BAHAMAS BECAME INDEPENDENT on July 10, Jorge Del Canto, Director of the Western Hemishphere Department, represented the Fund. Bahamas has applied to join the Fund.

THE BRIDGE CLUB is still meeting every other Tuesday evening from 7:45 p.m. in the old Fund cafeteria for sessions of "friendly duplicate". The summer cup competition is at the half - way point with 52 players still in contention.

IT WAS ONE OF THOSE HOT, STEAMY SUMMER AFTERNOONS, but a great time was had by all at the Fund picnic which, following one postponement, was held on July 3. Before the rains came down in the early evening, staff members and their families enjoyed a wide range of activities, from swimming and pony rides to tennis and soccer. All these attractions - and the hotdogs and hamburgers too - have been vividly captured by the cameras of Jospeh Diana and Bob Townsend. Photo-montage by Bob Frederick.

BWRC SOCCER. The team ended the season on a winning note at the Fund picnic by defeating the Langley Park Club. For the first time, the team sported its new official uniform of bright blue with yellow stripes. As the game began, a sudden cloudburst struck, forcing a temporary halt to most picnic activities, but the soccer team played straight through to a winning score of 3-2.

The team had a very successful season, winning 10 of its 13 games. On July 5, the team played against a team made up of crew members from H. M. Frigate Rothesay while they were in Washington on a 5-day visit. The game was organized by the Naval Attaché of the British Embassy and took place at BWRC. The BWRC team won with a score of 4-2 and afterwards hosted the crew to drinks and swimming. The Commander

of the Rothesay thanked the BWRC team for a good time on the field and for its hospitality following the game -- a very pleasant change of pace for the seamen. The event was so well received that similar engagements will be planned for the coming season, to begin in early September.

THE ART SOCIETY is busily preparing for its new season and planning for the use of, as yet, unfamiliar territory in the new building. With the help of William Avery and the staff of the Administrative Services Division, technical arrangements are being made for exhibitions in the concourse and courtyard. As a farewell to Mr. Schweitzer and for the formal opening of the new building, the Committee hopes to present a resplendent "Festival of French Art" in August.

TWENTY-FIVE YEAR STAFF. Mr. Henri H. P. King, Assistant Director of Budget and Planning, Administration Department, completed twenty-five years service in July.

MARRIAGES. Mr. Jean-Pierre Bercot of the Bureau of Language Services was married to Miss M. C. Reiter on May 21; and Mr. Sotirios Kollias of the African Department was married to Miss Dimitra Papadopoulou on June 16.

BABIES. A daughter, Virginia, was born on June 9, to Mr. and Mrs. Pierre Dhonte; a son, Paul, was born on June 12, to Mr. and Mrs. Michael C. Deppler; and a son, Michiel Jan, was born on June 15, to Mr. and Mrs. Jan A. J. Bove.

MRS. ELLEN N. ALVES, of the Research Department, who joined the Fund in June 1947, as a secretary in that department, has retired after 25 years of service. In March 1948, she was promoted to Statistical Clerk, in January 1952 to Research Assistant and in May 1954 to Economist.

MR. RUDOLF KROC, who was a Senior Advisor with the Central Banking Service, retired at the end of May following a year-long technical assistance assignment in Barbados. Mr. Kroc was at the Fund for 26 years, having entered on duty in May 1947 as a Division Chief in the Treasurer's Department. In May 1954, he was promoted to Assistant Treasurer for Operations and in May 1966 became Deputy Treasurer. From January 1964 to May 1965, while on a technical assistance assignment, he served as President of the Bank of Issue of Rwanda and Burundi, and he presided over its liquidation when the two countries became independent. From March 1968 to March 1971, he conducted a technical assistance mission in the Congo, where he served as Director-General of the country's central bank. In May 1970, Mr. Kroc transferred to Central Banking Service as a Senior Advisor, where he remained until his retirement.

MR. ELMER C. WARREN, of the Administration Department, retired at the end of May, after 27 years of service on the Fund staff. Mr. Warren entered on duty in June 1946 as a messenger. In November 1946, he became a chauffeur and in April 1948, Head Chauffeur. In November 1951, Mr. Warren returned to the Messenger Service where he stayed until his retirement.

MRS. ELIZABETH W. ANDREWS, of the Legal Department, retired at the end of June after 25 years of service. Mrs. Andrews was first a secretary in the Treasurer's Department, from February 1948. In December 1958, she moved to Administration, in April 1959, to the Legal Department, in October 1962 to the Office of Executive Directors and in September 1964, she returned to the Legal Department. She and her husband plan to retire in Florida.

MR. CHING-GWAN CHANG, of the Asian Department will retire July 31 after 27 years service. He joined in July 1946 as an Economist in the then Far Eastern, Middle East and Latin American Department. In May 1953, he went to the newly-formed Asian Department. In May 1967, he was promoted to Senior Economist and in July 1973 to Assistant to the Director.

MR. LEONIDAS R. SMITH, who joined the Fund in June 1948 in the Administration Department as a messenger, will retire the end of July, completing 25 years of service. Mr. Smith transferred to Secretary's Department in July 1949 as a Mail Clerk and in May 1951 came back to Administration as a Stock Clerk. In May 1963, he was promoted to Property Control Officer, in May 1971, to Service Assistant, and in May 1973 he became Service Officer. Mr. Smith plans to remain in Washington.

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