STAFF **NEWS**

October 1972

NO ANNUAL MEETING IS LIKE ANOTHER even though the carefully prepared ritual of opening addresses, speeches, closing remarks and ancillary gatherings may make them seem remarkably alike. This year's meeting was, happily, very different from last year's because the spirit of despondency, of crisis, that dominated the 1971 event was replaced by a firm resolve to tackle the world's monetary problems then and there. "I was very impressed," said the Managing Director in his closing remarks, "by the development of a dialogue reflecting the evident desire of Governors to engage in an interchange of ideas, while avoiding rigid positions." He concluded that "conditions for a concerted attack on the issues of international monetary reform are now much more propitious than they looked a week ago." And with an eye to the next meeting, he added, "I feel confident that very substantial progress can be made by the time of next year's meeting in Nairobi."

This was a meeting of progress both in thinking and in organization. The ideas for reform, outlined by the U.S. Secretary of the Treasury, George Shultz in his Tuesday morning speech were considered a particularly important contribution to the international dialogue on monetary reform, and speeches by other Governors from industrial and developing countries alike stimulated thinking in the same field. From the point of view of organizational procedure the establishment of the Committee of Twenty was another major step. The twenty met for the first time at an informal dinner on the Wednesday evening of the meeting and gathered formally the next day as our picture shows. Their most important decisions concerned their program of work, particularly the time of their next meeting - toward the end of the year -- and the selection of a Chairman of the Committee's Deputies. The choice finally centered on Jeremy Morse, Executive Director of the Bank of England. Mr. Morse who has meanwhile set up an office in the Fund and who will also maintain offices in the Bank of England, said at a press conference at the end of the Annual Meeting, that he considers his present position a full-time job. He added that he would maintain a small staff at the Fund and in London, do a certain amount of travel to various capitals and start preparing the next meeting of the Deputies of the Twenty which will be held on November 27 and last for three days.

The meeting was also exceptional in several other ways. It had the greatest number of delegates ever, the largest number of member countries represented and it was addressed by President Nixon for the first time during his tenure.

There were 124 member countries represented by 1,305 delegates and 116 observers from 32 organizations, as well as 537 bankers, academics and other economic experts invited as special guests. They were accompanied by 622 wives. In addition, a few hundred staff members participated in the proceedings. No exact tally was kept. The total number of persons involved in the meeting, including press security and temporary staff, was well over 3,500. All in all there were 79 speeches registered including the opening addresses and closing remarks.

The Annual Meeting was also remarkable for the security arrangements, with regiments of whiteshirted special security agents patrolling the corridors, entrances and exits and being quite firm about badges and other identification.

All these proceedings drew world attention and some 597 press accreditations were delivered in the press room. Reporters from all over the world attended, with particularly large contingents from Germany, Japan, the United States and Britain. However, Jordan Radio was also represented as was the Teheran Economist and the Canberra Australian. Moscow T.V. was there as was the Hungarian national news agency. There was no doubt about it: in the eyes of the world this was also a meeting like no other.

IT'S AFRICA AGAIN for the Managing Director who left Washington a week after the Annual Meeting for a swing through a number of African countries, visiting also Paris and Vienna on his way south. In Paris he was received by President Georges Pompidou and in Vienna he addressed the formidably named Donaueuropaeisches Institut on the occasion of its twenty-fifth anniversary. The Institute tries to foster economic and cultural relations between the countries of the Danube basin, and between them and the rest of Europe. Mr. Schweitzer's African trip started on October 19, when, late in the evening, he arrived in Libreville, the capital of Gabon to spend the weekend. While in Gabon, Mr. Schweitzer may try to visit the Lambarene hospital founded by his uncle, the late Dr. Albert Schweitzer. He will leave by Presidential plane on Sunday, October 22 for Cameroon where the schedule calls for visits to Yaoundé and Douala. From there he travels to Lagos, Nigeria, continuing two days later to Cotonou, Dahomey and Lome, Togo, spending the November 4/5 weekend in Accra, Ghana. Monrovia, Liberia and Freetown, Sierra Leone are the last stops on his trip. On Friday, November 10, Mr. Schweitzer starts the return trip, arriving in Washington on Sunday, November 12. He was accompanied on the African trip by Mrs. Schweitzer, Mr. Mamoudou Touré, Mr. Andrew Crockett, while Mr. Antoine Yaméogo and Mr. S. B. Nicol-Cole will join him in the countries of their constituencies.

It was the second trip to Africa for the Managing Director who earlier visited a number of African countries after the 1968 Annual Meeting. That trip, however, had to be cut short towards its end when a monetary crisis erupted which called for Mr. Schweitzer's presence at a conference in Bonn, Germany. A trip scheduled for last year had to be cancelled entirely for the same reasons.

A BALANCE OF PAYMENTS SEMINAR FOR OFFICIALS OF MEMBER COUNTRIES has been held in the Fund from October 9-20 with 36 participants from 32 countries attending the English language sessions, and 25 from 23 countries participating in the French sessions.

New Members of Fund Staff


Mr. George T. Abed
Jordan - MED


Mr. Olu Akinmade
Nigeria - AFR


Miss Susana Almuina
Argentina - BUR


Mr. Stephen Altheim
USA - EUR


Mrs. Madeleine Anduze
U.K. - ADM


Mr. Jorge O. Bonvicini
Argentina - WHD


Mr. Geoffrey F. Carmody
Australia - OED


Mr. Jaime A. Crosby
Peru - OED


Mr. Luc-Henry de Wulf
Belgium - FAD


Mr. Michael E. Edo
Nigeria - MED


Mrs. Rosemary Eory
U.K. - ADM


Miss Sharon L. Foley
USA - ASD


Mr. C. Gomez y Artigas
Uruguay - ADM


Mr. Richard J. Hides
Australia - RES


Miss Margaret Hunter
Canada - OED


Mr. Gilbert G. Johnson
Canada - ETR


Mr. Adalbert Knoebl
Austria - EUR


Mr. Peter K. Kuehn
Germany - BUR


Miss Josephine I. Miller
Philippines - ADM


Mr. Gustavo Ortiz
Chile - BUR


Mr. Roger S. Smith
USA - FAD


Mr. Amidou O. Sy
Mali - AFR


Mrs. Joan Troy
Australia - RES


Mr. Nikos Vernardakis
Greece - AFR


Mrs. Thelma H. Walker
USA - RES

BAHRAIN, QAṬAR AND THE UNITED ARAB EMIRATES, all situated on the fringe of the Arab Peninsula, joined the Fund shortly before the Annual Meeting and raised the Fund membership to 124. All oil-producing and all quite recently independent, the three new members are also all relatively small in size and population. They all became independent within the last thirteen months. Bahrain consists of an archipelago of 33 islands of which the largest is itself called Bahrain. It measures 30 by 10 miles, while the total area of the country is approximately 245 square miles. The total population is a little over 200, 000. The capital is Manama. The weather is pleasant from October to the end of March but exceedingly hot and humid during the rest of the year. Besides being a major oil producer, Bahrain also has the more traditional activities of pearl diving, fishing and coastal trade.

Qatar is a 4, 000 square mile peninsula, facing Bahrain. The population of 130, 000 is largely concentrated around the capital city of Doha. The rest of the country is quite stony, barren and arid with limited supplies of underground water. In the same way as in Bahrain, the traditional pearl diving and coastal trade activities were largely replaced by an oil-based economy following the discovery and exploitation of oil in the late forties.

The United Arab Emirates are the youngest country of the group in terms of independence. The country covers a coastal strip along the south-eastern part of the Arab Peninsula and is composed of seven federated emirates, Abu Dhabi, Dubai, Sharja, Ajman, Um al Qaiwan, Ras al Khaimah and Fujairah. The first two are again oil-producers while the other ones are small desert towns, still largely living in the traditional way.

THREE STAFF MEMBERS RETIRED LAST MONTH after many years of service to the Fund. Mr. D. S. Savkar, Director of the Asian Department left the Fund on September 30, after more than thirteen years in that position. Prior to that, he had been Indian Alternate Executive Director of the Fund and the Bank, between November 1948 and November 1951. In the intervening period, his career had been mostly with the Reserve Bank of India. Mr. Savkar plans to retire in India but may visit his children who remain here.

Mrs. Clara Wilkenloh, who chose early retirement on September 15, after 23 years with the Fund in the Auditor's office -- the last 4 years as Assistant Auditor -- has left Washington and is currently traveling to Honolulu and Japan on her way to Taiwan, where she intends to settle.

Miss Josephine Bertelsen has been with the Research Department since she joined the Fund in January 1958. She first worked as a secretary and had been a Research Assistant since May 1965. Above: Mr. Savkar, Mrs. Wilkenloh and Miss Bertelsen.

PALM NUT SOUP, BACHELOR'S JOLLOF AND ASHANTI STEWED GREENS are now within reach of the more imaginative cooks in the Fund, thanks to our own Dinah Ameley Ayensu, a member of the Fund's Staff Relations unit and the author of "The Art of West African Cooking". For truly different food her newly published cookbook offers dozens of recipes from Nigeria, Senegal and particularly her native Ghana, where Dinah grew up as one of the daughers of the late Paramount Chief Nii Tackie Tawiah. She is married to Dr. Edward Ayensu, Chairman of the Department of Botany at the Smithsonian Institution.

ART FROM NIGERIA graced the walls of the Twelfth Floor Gallery during the Annual Meeting and drew praise from distinguished guests attending the Per Jacobsson Lecture there in September 24. The exhibition was opened on September 19 in the presence of His Excellency John Garba, Ambassador of Nigeria. Nigerian music was played throughout the evening from tapes, provided by Mrs. Jean Kennedy Wolford and Miss Miriam K. Wolford to whom credit also should go for the show itself.

The paintings of artists Bruce Onobrakpeya and Muraina Oyelami happily married the typically African forms, known from masks and sculpture, to the universal medium of oil painting. Asiru Olatunde, a truly self-taught artist, who started out as a blacksmith showed beautifully hammered metal panels which in subject as well as in execution remained completely African.

Our picture shows visitors at the opening.

The Art Society plans several one-man shows for the coming season, including one by leading Persian artist Ovissi. It will open on November 1.

RUNNING IN THE DANISH COUNTRYSIDE with over six thousand other enthusiastic Danes, the Fund's own Poul Høst-Madsen came in first in the 60-64 age group something which rated him a picture in the Copenhagen mass-circulation paper B. T. The 14 kilometers cross country run is a national event in the second half of September and draws participants from all ages and both sexes. Poul came in with several thousand others behind him including teenagers as well as the oldest participant who was 82.

THE INTERNATIONAL CAMERA CLUB opened its 1972/73 season on October 4. Members and guests were treated to a most interesting and instructive slide show entitled "Retake Your Picture " by Mr. Paul Ehrlich, former staff member, co-founder of the Fund's first camera club, and one of the outstanding photographers in the Washington area. Mr. Ehrlich was also the judge of the color slide competition held after the show, each of the 100 slides being given the benefit of his careful, considered and constructive criticism. The winners were: Class A: 1 -- Sven Cronquist (Fund); 2 -- Howard Carlson (Fund); 3 and 4 -- Carlo Rietveld (Bank); and 5 -- Colette Leroy (Fund). Class B: 1 and 3 -- Rosalía Caracino (Fund); 2 and 5 -- Dee Dee Lum (Fund); and 4 -- Betty Kinsey (Bank).

THE FUND/BANK CHESS CLUB recently elected Fernando Vera of the Fund (by unanimous acclaim) to be their president. The Club is entering a 6 man team in the D. C. Chess League tournament (class 8) under the auspices of the U. S. Chess Federation. The tournament is played over 9 rounds with games being scheduled on Friday evenings over the next 6 months. The first match on October, played against the Arlington Chess Club, B Team ended in a 3-3 draw. The second match will be on October 27. Meantime, club membership has expanded to about 50, with players ranging from beginners to experts. The Club gives lessons to anyone wishing to learn chess or to improve their game. Any interested staff should come to the weekly Tuesday, 6:00 p. m. meetings, in the Fund Cafeteria or call Helen Coté, ext. 2182 or Chris Green on ext. 5169. André Leone (Bank) continues in first place, for the third month running, in the ladder tournament.

TWENTY-YEAR STAFF. Mr. Mohammad Salim Khan, Economist in the Western Hemisphere Department and Mrs. Irene de Heurtaumont, Administrative Officer in the Paris Office, completed twenty years service in the Fund in September 1972.

TWENTY-FIVE YEAR STAFF. Mrs. Ellen N. Alves of the Research Department, commemorated twenty-five years service in June 1972. Mr. Henry J. Waddell of Administration Department and Mr. Rolf Evensen of the European Department, commemorated the same anniversary in September 1972. Mrs. Dona L. Lechliter of the Treasurer's Department did so in October 1972.

MARRIAGES. Miss Catherine J. Glasgow of the Bureau of Statistics was married to Mr. Ronald M. Beard on July 28, 1972.

BABIES. A son, Ronald Patrick, was born on June 8, to Mr. and Mrs. Cecil Perera (Therese); a son, Dexter Nicholas, was born on June 23, to Mr. and Mrs. Godfrey Barrow (Joy); a son, Qamrul Islam, was born on July 23, to Mr. and Mrs. Muhammad N. Bhuiyan; a daughter, Anamaria, was born on July 26, to Mr. and Mrs. Manuel Braña (Aida); a son, Jamil Ahmed, was born on July 28, to Mr. and Mrs. Omar Albertelli; a son, Dorian Peter, was born on August 8, to Mr. and Mrs. Peter J. Quirk; a daughter, Sonja Karima, was born on August 11, to Mr. and Mrs. Abdelkader Benamara; a daughter Ama Victoria, was born on August 12, to Mr. and Mrs. Martin Schulman (Janet); a son, Raj Kumar, was born on September 6, to Mr. and Mrs. Lalchan Tirbany (Carmen); a son, Tanguy, was born on September 19, to Mr. and Mrs. Christian Brachet; a son, Thierry Christian Phillipe Marie, was born on September 20, to Mr. and Mrs. Pierre M. de Raet; a daughter, Claudia, was born on September 23, to Mr. and Mrs. Adelio Pipino; and a daughter, Grace Denise, was born on October 7, to Mr. and Mrs. Jaime Crosby.

THE SKI CLUB has announced its preliminary plans for the 1972/73 season. The winter will begin with the Club's opening party in the Fund's Cafeteria at 8:00 p.m., on Friday, November 10, 1972. The Club's Annual Meeting will occur the following week.

Plans are now well-advanced for a charter trip to a French ski resort for two weeks at the end of January. This charter trip will offer a variety of accommodations at a very reasonable price (including transportation, ski lift tickets, lodging and some food). Anyone interested in further details should contact John Ducker on ext. 5425.

Additional ski trips to Europe in conjunction with other Ski Clubs in the Washington/Baltimore area are being arranged, through a travel agency. Details may be obtained by calling John Ducker.

Also in the planning stage are customary weekend trips to nearby ski areas, the traditional New Year's and Washington's Birthday outings to New England, and a trip to Colorado in March.

THE CHORUS meetings are over and practice sessions can now continue in the Fund Institute Auditorium (room 484), every Wednesday, 1-2 p.m. under the directorship of Jean Tarnawiecki. This year's Committee is: Chairmen, Lief Muten and Guy Potvin; Treasurer, Isabel Migliaccio; Membership Secretary Ingrid Hutchins; and Press Officer, Amy Green. There is still room for tenors; call ext. 3938, and musicians, call ext. 5163.

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