STAFF NEWS

November 1972

THE NEW EXECUTIVE BOARD has taken office on November 1. Four new Executive Directors have joined the Board. Japan has appointed Mr. Kaichi Sawaguchi, formerly counselor in the Finance Minister's secretariat, who succeeds Mr. Hideo Suzuki. The three other new Executive Directors represent the groups of countries that elected them during the last Annual Meeting. They are: Mr. Guillermo Bueso of Honduras, Mr. S.B. Nicol-Cole of Sierra Leone, and Mr. Mohammed Yeganeh of Iran. Each is the first national of his country to serve in this capacity. Mr. Bueso was Director of Economic Research at the Central Bank of Honduras; Mr. Nicol-Cole served as an Alternate Executive Director and before coming to the Fund, was Governor of the Bank of Sierra Leone; Mr. Yeganeh, also a former Alternate Director, had been the Special Economic Adviser to the Prime Minister and Minister of Housing and Development.

Executive Directors who were re-elected at the last Annual Meeting are: Mr. L.B. Brand of Australia, Mr. Erick Brofoss of Norway, Mr. Robert Bryce of Canada, Mr. Nazih Deif of the Arab Republic of Egypt, Mr. Alexandre Kafka of Brazil, Mr. Byanti Kharmawan of Indonesia, Mr. Pieter Lieftinck of the Netherlands, Mr. Carlos Massad A. of Chile, Mr. F. Palamenghi-Crispi of Italy, Mr. P.S.N. Prasad of India, Mr. André van Campenhout of Belgium and Mr. Antoine W. Yaméogo of Upper Volta.

Mr. van Campenhout, who first joined the Executive Board in 1954, has served longer in this position than any other Executive Director on the present Board. Mr. Lieftinck, next in length of service, became an Executive Director in October 1955.

Apart from the new Japanese Director, the group of appointed Executive Directors has remained unchanged: Mr. William Dale, representing the United States, Mr. Derek Mitchell, the United Kingdom, Mr. Guenther Schleiminger, Germany, and Mr. Marc Viénot, France. However, the British Government has announced that Mr. Anthony Rawlinson, Under Secretary at H.M. Treasury, will succeed Mr. Mitchell in December.

The Executive Directors have appointed as their Alternates: Mr. Muhammad Al-Atrash of Syria, Mr. Ricardo H. Arriazu of Argentina, Mr. Claude Beaurain of France, Mr. Peter J. Bull of the United Kingdom, Mr. Carlos Bustelo of Spain, Mr. Costa P. Caranicas of Greece, Mr. Tom de Vries of the Netherlands, Miss Lore Fuenfgelt of Germany, Mr. Nguyên Huu Hanh of Viet-Nam, Mr. Charles R. Harley of the United States, Mr. Sven Lampe of Sweden, Mr. Brasilio Martins of Brazil, Mr. H.R. Monday, Jr. of The Gambia, Mr. Samuel Nana-Sinkam of Cameroon, Mr. Alfredo Phillips O. of Mexico, Mr. George Reynolds of Ireland, Mr. Koichi Satow of Japan, Mr. Heinrich G. Schneider of Austria, Mr. R. van S. Smit of South Africa and Mr. W.M. Tilakaratna of Sri Lanka.

MR. SCHWEITZER'S TRAVELS. It has been the Managing Director's custom to visit a different part of the world every year for general discussions with the financial authorities. This fall it was Western Africa's turn, with a delay of one year -- the trip had originally been scheduled for late 1971 but had to be postponed because of last year's monetary crisis.

Following a few days in Vienna where he had spoken on the role of the IMF to the "Donaueuropäische Institut", Mr. Schweitzer started his three-week trip on October 18. It took him to seven countries: Gabon, Cameroon, Nigeria, Togo, Ghana, Liberia and Sierra Leone -- about three days per country. Although this tight schedule did not allow for much more than official contacts with the ministers of finance and central bank governors, audiences with most heads of state, and an occasional press conference, Mr. Schweitzer managed to include a few non-financial highlights: a visit to the jungle hospital at Lambarene where his late uncle, Dr. Albert Schweitzer, had worked; a trip to a game preserve in Northern Cameroon; and a reception by the King of Ashanti, an important tribal ruler in Ghana who is also an English-trained lawyer. Mr. Schweitzer was accompanied by Mrs. Schweitzer, Mr. Yaméogo as the ED for the French-speaking countries and Mr. Nicol-Cole for the English-speaking countries except Ghana, Mr. Touré, Director of the African Department, and Mr. Crockett, his personal assistant. Our picture shows Mr. Schweitzer being greeted by President Ahidjo of Cameroon.

Mr. Schweitzer returned to his office on November 13 for a few days. On November 17, he went to U.N. Headquarters in New York to make his annual statement to the U.N. Economic and Social Council (ECOSOC), and respond to questions.

A SPECIAL TABLE has been constructed for the second meeting of the Deputies of the Committee of Twenty (C-20), who will discuss problems of international monetary reform. The meeting will be held November 27-29 in the Fund's Board Room, and 52 people will have to be seated around the table, compared with 20 Executive Directors and four or five Fund officials around the edge of the Fund's normal Board table. In all, some 170 people are likely to attend the meeting. The partition which usually divides the Board Room from its ante-room will be moved back to accommodate them all, as it was during joint meetings in 1966 and 1967 of Executive Directors of the Fund and the Deputies of the Group of Ten.

Mr. C. Jeremy Morse, of the United Kingdom, is Chairman of the Deputies; Messrs. Robert Solomon of the United States and Alexandre Kafka of Brazil are Vice-Chairmen. Those attending the meeting will include two deputies from each of

New Members of Fund Staff


Mrs. Rose-Marie Ades
Bolivia - TRE


Mr. Bijan B. Aghevli
Iran - ADM


Mr. Michael Barnea
Israel - BUS


Mr. Richard C. Barth
U.S.A. - MED


Mr. Ulrich Baumgartner
Austria - ADM


Mr. Aime A. Billoud
France - RES


Mr. William J. Byrne
U.K. - ADM


Mr. Peter B. Dixon
Australia - ADM


Miss Djenane Elie
Haiti - INST


Miss Julie Ferguson
Australia - TRE


Mr. Robert A. Franks
U.K. - AFR


Mr. Abdel R. Ismael
Mauritius - ADM


Mr. Jerome Jones
U.S.A. - ADM


Mr. Moshin S. Khan
Pakistan - RES


Mr. Claudio M. Loser
Argentina - ETR


Mr. The Thiet Luu
Viet-nam - TRE


Mr. Yoshikiko Okuda
Japan - ASD


Mr. Constantin Ross
Sweden - RES


Mr. Roman Senkiw
Canada - ADM


Mr. Subhash Thakur
India - ADM


Miss Maria M. Torres
Colombia - INST


Miss Monique Voisin
France - ADM


Mr. Hohn D. Wharen
U.S.A. - ADM


Mr. J. H. Williamson
U.K. - RES


Miss Hiroko Yamaguchi
Japan - OED

the twenty "constituencies" represented in the Committee of Twenty, up to 84 advisors, the twenty Executive Directors of the Fund, and from the Fund staff, the General Counsel and the Economic Councellor. Four officials from other international organizations (BIS, GATT, OECD, UNCTAD) have also been invited.

The Fund staff will provide the meeting with such services as simultaneous interpretation in English, French and Spanish, and the preparation of minutes.

LOUIS RASMINSKY has announced his resignation as Governor of the Bank of Canada, effective next February 1. He was a member of the Canadian delegation to Bretton Woods in 1944, and served as an Executive Director of the Fund from 1946 to 1962. In 1969, Mr. Rasminsky became Canada's Fund Governor.

JAN-MAARTEN ZEGERS, formerly Chief Information Officer, joined the Office of the Special Representative to the United Nations on November 1, with the title of Assistant Representative. He will be assisting Gordon Williams in his many contacts with international organizations in New York, Geneva, and other European centers. These contacts involve gathering information of interest to various offices of the Fund, as well as representing the Fund's concerns both formally and informally at international meetings and discussions.

During his six years in the Information Office, Mr. Zegers considerably expanded its activity in relation to European publications and financial writers. This effort is being continued by Martin Koelle, who joined the Fund at the end of October. Mr. Koelle had served for ten years as a financial writer for Die Welt, published in Hamburg, including four years as the newspaper's Washington correspondent. He was a loan officer for IBRD for two and a half years before coming to the Fund.

THE STAFF ASSOCIATION held a general meeting on October 10. It was lively and well attended. The Association's Committee, chaired by Grant B. Taplin, reviewed progress and responded to comments and proposals from staff members on such diverse topics as the pension plan, staggered working hours, group life insurance plan, the cafeteria, salaries, and the position of U.S. citizens on the Fund staff. Since taking office in mid-June, the present Committee and subcommittees have been working on many of these questions. A progress report was issued shortly before the general meeting, and separate reports on the Review of Staff Salaries and Child Day Care facilities were circulated to the staff more recently. Mr. Taplin urged members to contribute their ideas, and if possible some of their time to the Staff Association.

CREDIT UNION SILVER ANNIVERSARY. On October 19, the Bank/Fund Credit Union observed its 25th anniversary with a reception to honor its founders and volunteer officers. More than 120 persons attended the party, including the Bank's Senior Vice-President Mr. J. Burke Knapp and D.C. Credit Union League President, Isadore Nimeroff. The birthday cake was cut by Mrs. Vittoria V. Winterton of IBRD (picture) closely watched by Mr. Henry G. Hilken, Credit Union President (left) and Mr. Kenneth N. Clark, one of the founders (right). In September, assets reached $10 million. Since its inception in 1947, 23,000 loans, totaling $27.5 million have been made.

BRETTON WOODS IS EXPANDING ITS FACILITIES between now and the beginning of the 1973 summer season. The porch area of the golf house will be enclosed with glass windows so as to expand the area available for dining and social activities, and the kitchen will be substantially enlarged. A small frame shed will be built alongside the clubhouse for storing golf bags. At the swimming pool area, the ladies' bathhouse facilities will be expanded.

These improvements are expected to cost a total of $78,000. To finance them, the Executive Board of the Fund has appropriated $25,000 and has authorized the expenditure of $53,000 left over from funds previously appropriated for the construction of the second swimming pool and other improvements made last winter.

BWRC SPORTS. Tennis courts will be open all winter and so will the lights for night use. The clay courts, however, have closed in mid-November since alternating frost and thaw make them unusable. The BWRC office will take reservations for the hard courts throughout the winter. Call 948-5497.

The Soccer Club plays every Sunday at 2:30 p.m. at the Soccer Field, weather permitting. October-November matches have been as follows: Oct. 15 against the NASA team who won 6-4; Oct. 22 against Bechtel (Engineering Construction Co.) with the Fund winning 5-2; Oct. 29 against the Brazilian Embassy also won by the Fund 6-3 and on Nov. 5, a 2-2 tie with the World Bank team.

THERE MAY BE A DEARTH OF SNOW BUT NOT IN SKI CLUB ACTIVITY. The ski season was ushered in on Friday, November 10, by a gala "snow dance" party at Bretton Woods. Over 100 people, mostly club members, attended and quite obviously enjoyed the lively event which ended at 1:00 a.m. Features were a ski fashion parade showing the latest in après-ski fashions (our picture), a light supper with wine and beer, and a live band. Plans were announced for charter trips to Aspen and Seven Springs, and the traditional Washington's Birthday weekend trip to New England as well as weekend excursions to nearby ski areas in Maryland and Virginia.

THE CHESS CLUB membership has grown to 80 players. Many of the newcomers never played chess before and have been instructed on the basic rules. Last month, the Club entered a six-man team in the D.C. Chess League tournament, consisting of nine rounds. Scores of the first three games are: a draw against the Arlington Chess Club (3-3), a win against American University (4-2) and a draw against the U.S. State Department (3-3). The fourth round will be held on December 15, with the opponents to be determined. Meetings of the Chess Club are held every Tuesday in the Fund cafeteria from 6:00 p.m. Queries should be directed to Helene Cote on ext. 2182.

THE CHORUS'S CHRISTMAS CONCERT is scheduled for one performance only -- Thursday, Dec. 14 at 1:00 p.m. in the 12th Floor Gallery. At the invitation of the Inter-american Development Bank, the Chorus will perform at the IADB headquarters -- 2nd floor, Friday, Dec. 15 at 1:00 p.m. The program includes the "Missa Criolla" by Ariel Ramirez, and there is room for more instrumentalists. Call Ingrid Hutchins, ext. 5163.

MARRIAGES. Miss Margo E. Moore of the Middle Eastern Department was married to Mr. Stephen F. Redman on September 1, and Miss Beatrice G. Mileo of the Institute was married to Mr. Christian J. Losito on September 10.

BABIES. A son, Makoto, was born on July 30, to Mr. and Mrs. Kunio Saito; a daughter, Nancy Jennifer, was born on October 13, to Mr. and Mrs. Stephen Altheim; a daughter, Monica, was born on October 18, to Mr. and Mrs. Andrés Aviles G.; a son, Roelof Alexander, was born on October 22, to Mr. and Mrs. Arthur S. Irausquin; and a son, Khalid was born on November 2, to Mr. and Mrs. Izzeldin I. Hassan.

THE FUND CHILDREN'S ART COMPETITION was won by Melanie Newton, 10, with a red, black and green water color holiday scene of a mother and child sitting in front of a fireplace. The Children's Art Competition, a new event, was conceived and organized by Mr. Roy E. Carlson, Chief of the Graphics Section. Melanie, the daughter of Mrs. Patricia L. Newton of the Administration Department, is considering buying an aquarium with her $25 prize. The two runners-up are Claudio Navarro, age 8, son of Mrs. Victoria Navarro of the IMF Institute Library, and Heinrich Diaz, age 7, son of Ricardo V. Diaz of the Secretary's Department. Each receives a $5 prize. All 21 entries will be on display in December in the lobby with the Christmas Card Board. Melanie Newton's painting will be reproduced in the announcement of the Children's Christmas Party.

NOBLE HORSES, LOVELY LADIES burst into the 12th Floor Gallery in a blaze of colors as the Art Society opened an exhibition of paintings by the well-known Persian artist, Nasser Ovissi, on November 1. The artist is a forerunner of the School of Contemporary Iranian Painting which seeks to combine traditional Persian motifs with elements of Western art. At the opening, His Excellency, the Iranian Ambassador and Mrs. Afshar, were welcomed by the Deputy Managing Director, Mr. Southard.

Only two weeks later, on November 16, the Art Society opened its next show in the Staff Lounge -- an exhibition of prints by the Indian designer-architect Paranjpe. Following the Ovissi show on the 12th floor (which will close on November 22) will be an exhibition of seascapes by two American artists, Carol Mastran and Maggie Weston. This show will open on December 5.

THE INTERNATIONAL CAMERA CLUB, for its November meeting, had as its guest Mr. James Birchfield from the Washington Star. He exhibited the winning color slides and black-and-white prints from the Star News annual photographic competition. After the showing, Mr. Joseph J. Diana, Senior Fund Photographer, judged color slide entries in the Camera Club competition giving club members greater insight into the qualities of a prize-winning slide. Winners of that competition were: Class AA: 1 Mr. Harold Shipman (Bank); 2 and 3 Vita Rietveld (Bank wife). Class A: 1 Ginger Awid (Bank); 2 Carlo Rietveld (Bank); 3 Becky Burrows (Fund); 4 Howard Carlson (Fund); and 5 John Cleave (Bank). Class B: 1 and 5 Akgun Temizer (Fund); 2 Hugh Chambers (Fund); 3 Chris Montecino (Fund) and 4 Dee Dee Lum (Fund).

SILVER TROPHIES for the summer bridge competition were won by two non-staffers, Messrs. Edwin Marmorston and William Malloy. Fund staffers Mr. Robert Praetorius and his wife wound up in second place and Mr. A. P. Bhagwat and his wife in fourth place. Fifth place went to Mrs. Linda Shanahan, sixth to Mr. R. F. Blin, both of the Fund.

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