



THE ANNUAL MEETING IS AGAIN HOVERING OVER THE HORIZON and, as last year, world attention has started focusing on the September 25-29 event in the Sheraton Park Hotel. The impending formation of the "Committee of Twenty" which will meet for the first time on the same occasion has already set the scene--or more literally, organized the "shape of the table"--for the long-awaited negotiations on international monetary reform. The Fund's Governors are currently voting by mail vote on the proposal to form this committee from their midst and there seems little doubt about the outcome, expected by the end of this month. This committee will be composed of "ministers or others of comparable rank" as the draft resolution of the Executive Directors states, with one member for each country that appoints an Executive Director or for each group of countries that elects an Executive Director.

It will, as the Managing Director said earlier this month in a French T. V. interview, constitute "a political framework" where "at the political level" representatives of the industrial and developing countries alike can discuss and negotiate international reform.

A major document for this new forum will certainly be the interim report on monetary reform that the Executive Directors are currently discussing for submission to the Board of Governors at the time of the coming Annual Meeting.

Presiding over this year's Annual Meeting will be the Indonesian Governors of the Fund and the Bank, Finance Minister Ali Wardhana who chairs the Fund's Board of Governors and Bank of Indonesia Governor Radius Prawiro who holds the same position for the Bank.

Fund Chairman Ali Wardhana, shown here, has been a member of the Indonesian cabinet since 1968. At 44 he is one of the youngest chairmen in the history of Annual Meetings but he already has had a prestigious career in the academic and public fields. A graduate of the University of Indonesia in Djakarta, he also graduated from the University of California in Berkeley and obtained his Ph. D. in Economics there in 1962. Afterwards he was Director of the Institute for Social and Economic Research at the University of Indonesia and Professor and Dean of the Economics Faculty, a position he still holds. He combined his academic work with positions as

Economic Advisor to the Governor of the Bank of Indonesia and as a member of the Economic Team of the President of Indonesia. Mr. Wardhana is married and has four children.

THE MANAGING DIRECTOR RETURNED TO THE FUND this week from a trip to Europe. During the early part of his trip he participated in several U.N.-related meetings in Geneva. On July 4, Mr. Schweitzer appeared on the first network of French Television in an interview on the international monetary situation and on reform of the system. During the past weekend Mr. Schweitzer received an honorary degree, this time from the University of Wales in Aberystwyth which conferred on him an LL.D. in a Saturday, July 15 ceremony. The Managing Director had spent the previous night at the University's Pentycelyn Hall on the Penglais campus after having attended, on the Friday evening, a buffet supper and a recital by Mr. Emlyn Williams in the University's Great Hall. Things Welsh clearly predominated. Having spent the weekend in Wales with Mr. Edgar Jones, himself a Welshman--and the Director of the Fund's Geneva Office--Mr. Schweitzer arrived back in Washington on Tuesday.

A SEMINAR FOR MIDDLE EASTERN PROFESSORS OF ECONOMICS has been organized by the Fund and the World Bank and will be held in the Fund and Bank buildings from July 25 through August 4. The academics hail from Afghanistan, Egypt, Iran, Iraq, Jordan, Kuwait, Lebanon, Saudi Arabia, Syrian Arab Republic and Turkey. The Fund program will fill the first three days and the first lecturer on Tuesday, July 25 is the Deputy Managing Director who will speak on "The Role of the Fund in the World Setting" thus setting the scene for other lectures by several department heads and other senior staff members on general subjects and the particular situation of the Middle East. The professors will also have the opportunity to meet individually with Fund staff members on matters of particular interest to them, e.g. the economic problems of their own countries. The second half of the program will be devoted to Bank subjects. Fund and Bank will offer a welcoming reception at Bretton Woods on July 24 and a farewell reception at the Bank's Executive Dining Room on August 3.

THE FUND CONTINUES TO RECEIVE A STEADY STREAM OF VISITORS from the far corners of the globe such as academics, journalists, bankers, government officials, students and even military officers. The variety is demonstrated by a sample listing of visitors in recent weeks which included two Belgian professors, five economists from Honduras, eight journalists from Mexico--who had a talk with Mr. Schweitzer--, nineteen Latin American diplomats who had been attending a course at the OAS, thirty-five U.S. reserve officers who participated in a State Department-sponsored seminar on U.S.-Europe relations, one Vietnamese judge and six Japanese bankers. A distinguished guest was also the Minister of Communications and Public Works of Barbados, Mr. Frederick G. Smith. He and other Barbadian officials attended a luncheon offered in honor of the Minister by the Acting Managing Director, Mr. Frank A. Southard, Jr.

MORE THAN A THOUSAND ADDRESSES from all over the world are on the mailing list for the Fund's press releases and similar materials. The Information Office constantly updates the list checking old and new subscribers. From one of them in Germany recently came the following letter: "Dear Sirs, For many years you have sent me your press releases and I thank you for the favor of getting them from you."

New Members of Fund Staff



Miss Margaret A. Cox
Australia - AFR



Miss Cecilia del Pazo
Ecuador - WHD



Mrs. Denise R.R. Ford
Brazil - WHD



Miss Dorothy B. Foster
USA - FAD



Mrs. Carol S. George
USA - ADM



Mrs. Ann Guillot
U.K. - ADM



Mrs. Clare S. Huang
China - TRE



Mr. Hugh P. Mackrell
South Africa - ADM



Miss Matilda Maranon
Ecuador - BUR



Miss Beatrice Mileo
France - INST



Mrs. Arlette Mitton
Haiti - INST



Mrs. Shahnaz Moore
Iran - BUR



Mrs. Magdalena Owen
Colombia - WHD



Mr. Richard T. Stillson
USA - ETR



Mr. Atsuo Takahashi
Japan - OED



Mr. Piero Ugolini
Italy - RES



Miss Luzmaria Valencia
Colombia - ADM



Mr. Gopal Yadav
India - WHD

However, my position has changed because of my age of 81 years now. So I am more interested in whiskey and beer, gracious arts and my philosophical contemplations about the bad world....

...and so I will not urge you to spend more dollars on so useless a creature...".

TWICE THE FUND PICNIC HAS BEEN RAINED OUT during the Washington floods at the end of June. We are going to have a new stab at it on August 17, weather permitting.... Who knows, the Christmas Party may eventually overtake the picnic.

THE SIGN ON THE DOOR MAY SAY "HEALTH ROOM" but the compact unit behind that door has a lot of a miniature hospital, with its consulting rooms, examination rooms, a room for cardiac diagnosis, a laboratory, resting rooms, an emergency room, an X-ray room and filing rooms where a medical history of all Fund and Bank staffers is kept on record. "After all" says Dr. Stanley Talpers, the chief physician,



"the Fund and the Bank together have quite a population. In Wyoming we might be the ninth largest city of the state". The more than 4,500 staff members of both institutions form, however, a rather more unique combination than the citizens of any American state. They represent close to ninety different nationalities and hail from all possible climates and cultural and physical environments. Their customs, their attitudes vary as widely and all this is reflected in the health room. Their working conditions are equally unique. Few other institutions would consider it necessary to warn their employees against "airplane legs" as recent Bank and Fund circulars did. Dr. Talpers explains that the long immobility of extensive air travel may contribute to the appearance of phlebitic

symptoms in susceptible staff members. This is the appearance of blood clots and circulatory problems of the leg veins where blood pressure is low and clots may form with long immobility. An easy remedy is simply to get out of your seat regularly and move about a bit or do some leg exercises if the plane is very crowded. Not that there suddenly has been a rash of phlebitic symptoms but there are just enough cases from time to time to issue the kind of warning that originated with the medical staff. The problems of rapid changes in time zones fall under the same heading. Dr. Talpers and his staff are currently studying the effect of these changes because they regularly see the symptoms in their consulting rooms such as extreme fatigue and sleep disturbances. Dr. Talpers considers morning departures far preferable and is also in favor of allowing time for the adjustment of body rhythms after long flights. He and the other six doctors--who relay each other, so that there is always at least one doctor present--see an enormous variety of patients and so do the four nurses, headed by Mrs. Willa M. Wiggins, shown with Dr. Talpers. The most common complaints have to do with respiratory illnesses but the widely varying background of the staff makes for great variety also in their physical problems. And their mental problems, because mental stresses resulting from work, family conditions, the uprooting from the native environment may all cause problems that the doctors and nurses try to cope with. Whenever these physical or mental conditions make specialist care advisable, they help the patients find this. A more general health room advice to all staff members is that they should also have their own family physician. Too many staff families don't, they discover in the health room.

Some 75 to 100 staff members visit the health room daily, some for prophylactic purposes--the nurses gave more than a thousand immunizations last month--but mostly for their physical problems that may go all the way from a simple cold or stomach upset to a serious heart condition. The health room is equipped for a great variety of diagnoses, and even has a specialist in tropical medicine, Dr. Martin Wolf. The health room laboratory, shown in our picture, can handle his special analysis of the various amoebae and other parasites that Fund travelers sometimes

pick up as job-related illnesses.

One doesn't necessarily have to be sick to go to the health room. One may be recuperating from an illness, expecting a baby or generally tired. For those visitors the health room has three special resting rooms, two for women with thirteen beds and one for men with five beds, where those in need can take a nap or simply rest. Naturally preference is given to those patients whose physical condition requires such rests.



In recent years, the health room facilities have considerably expanded, especially since it moved into its new quarters, two years ago.

Mrs. Wiggins, who took over this month as head nurse from Mrs. Warburton (see picture) who retired after fifteen years, is quite proud of the facilities. She herself joined the health room in 1965 and has seen

the activities and the patients more than double in size and number. With her staff of three nurses and secretary-receptionist, Mrs. Ruby Daggle, she is kept so busy that, as she recently said to a visitor: "I've not had time yet to fill out a questionnaire for an efficiency study of our work that we were sent".

The health room has on file all the pre-employment physical examinations of all staffers and the doctors also do such examinations themselves as well as the annual check-ups on top of all the regular consultations. The nurses cope with all cases that do not require a doctor's attention, look after patients that do require it, and give an average of between 800 and 1,000 injections a month. And it's all done with a smile. So if you don't have to go to the health room because you feel O.K. or because your family doctor is looking after you, fine, but if you do need care during your work, the health room's attitude is: be welcome!

THE WASHINGTON FLOODS OF THE LAST WEEKS OF JUNE did not spare the Fund or rather more specifically those rolling acres along the Potomac in Seneca. The Potomac flooded a considerable part of the Bretton Woods Recreation Center and the Center's own small creek added to the damage by flooding the tennis courts twice. Most of it is repaired now but it will still take months of maintenance work to remove all traces of washed out trees and other debris. Most permanently hit were the cricket players whose carefully nurtured cricket pitch was washed away, silted under and otherwise thoroughly damaged. Our last issue of STAFF NEWS mentioned the happy expectation of the Fund's newly formed cricket group that the pitch would be ready for playing in a matter of days. Now it is certain that there's no chance for a game this year.



MARC GOSSELIN, Assistant Chief of the Administrative Expenditures Division, will retire at the end of the month after twenty-five years with the Fund. He worked in the old Office of the Comptroller before moving, in 1950, to the newly-formed Treasurer's Department where he has been ever since. After his retirement, Marc is returning to his native Canada, to the resort area of the Laurentians where he has a vacation home in St. Donat. He has been going there for many years and spent much love on the house for which he drew the plans himself. "I call it 'the beautiful place'" says Marc about the house that he will now make his permanent home.

TWENTY-YEAR STAFF. Mr. Joseph Diana, Senior Photographer in the Administration Department completed twenty years service in the Fund on July 7.

TWENTY-FIVE YEAR STAFF. Miss Isabel Elder, Administrative Assistant in the Asian Department commemorated twenty-five years service in July.

MARRIAGES. Miss Jeanine A. Alvarez in the IMF Institute was married to Mr. R. Brent Tully on May 28, 1972. Miss Josephine O. Samson of the African Department was married to Mr. Mohamed J. Tunis on June 12, 1972; and Miss Jeannine E. Lara of the Treasurer's Department was married to Mr. Julio C. Chacon on June 13, 1972.

BABIES. A son, Marcelo Andres, was born on March 14, 1972, to Mr. and Mrs. Mario C. Casella (Mary); a son, Christopher, was born on May 21, 1972, to Mr. and Mrs. Burly E. Johnson; a son, Adrian Felipe, was born on May 21, 1972, to Mr. and Mrs. Jorge Ordenes; a son, Derek, was born on May 27, 1972, to Mr. and Mrs. Chester Chen (Michèle); a daughter, Mary Bahiyyih, was born on June 3, 1972, to Mr. and Mrs. John Huddleston; a son, Daniel Shingoro, was born on May 28, 1972, to Mr. and Mrs. Edwin Takemori (Alice). A son, Christofer Jon, was born on June 5, 1972 to Mr. and Mrs. John Batluck (Vanda); a son, Kelvin Lloyd, was born on June 8, 1972, to Mr. and Mrs. Keith Morrish (Veronica); a daughter, Anne Titia, was born on June 17, 1972, to Mr. and Mrs. M. Hardon; a son, David Patricio, was born on June 25, 1972, to Mr. and Mrs. Alfredo P. Antezana; a daughter, Carla, was born on July 2, 1972, to Mr. and Mrs. A.M. Dennison; a daughter, Kerri Teresa, was born on July 4, 1972, to Mr. and Mrs. Frank Maranto.

THE BWRC DOUBLES CHAMPIONSHIP FINALS were played on Saturday, July 8. The hotly contested finals produced the following results: Men's Doubles - winners - D. Clague and R. Amatayakul; runner-up - H. Puentes and J. Guardia. Ladies' Doubles - winners - N. Guerrero and B. Palmer; runner-up - A. van den Broek and K. Wale. Mixed Doubles - winners - D. Clague and Miss J. Palmer; runner-up - N. Tith and Miss C. O'Brien. Winners of Round Robin Tournament played on Sunday, July 9, 1972 were: Men - W. Rayfield; Ladies - S. Hinkle. Twenty-four members participated.

THE HIDDEN TALENTS OF STAFF MEMBERS continue to surprise their colleagues. The latest surprise is Andrew Beith, Assistant Division Chief in the Central American Division, who recently had an exhibition of his paintings at the Inter-American Development Bank building. In our own building Andrew has been extremely modest about his artistic interests but we understand his IADB show was quite a success. Andrew has been with the Fund since 1963, was born in Rosario, Argentina, studied in Canada, Britain and France and traveled extensively in many parts of the world. He took up painting when he was a student at Oxford. He is completely self-taught and developed his own style and medium, concentrating on delicate semi-abstract works of a relatively small size and executed exclusively in ink and tempera.

MISS MAUREEN BROWN who served 9 U.K. Executive Directors in her 19 years with the Fund is taking early retirement at the end of this month. She and her mother will live for a year or so in the Algarve region of southern Portugal and later in Scotland.



STAFF NEWS

Published monthly by the
Information Office of the
International Monetary Fund
Washington, D.C. 20431