

STAFF NEWS



July 1971

TWO MEN WHOSE NAMES HAVE BEEN MUCH IN THE NEWS IN RECENT MONTHS will chair this year's Annual Meetings of the Boards of Governors of the International Monetary Fund and the International Bank for Reconstruction and Development. Dr. Karl Klasen, President of the Deutsche Bundesbank and Governor of the Fund, and Professor Karl Schiller, German Minister of Economics and Governor of the IBRD, will be the Co-chairmen of the sessions.

Mr. Klasen and Mr. Schiller, who were elected at last year's meeting, will preside over the sessions that begin on Monday, September 27 and last until Friday, October 1. Fund Chairman Dr. Klasen succeeded the late Dr. Karl Blessing on January 1 of last year. He had joined the legal department of a German private bank after he had



obtained a doctorate in law in 1933. His career continued in private banking until he was appointed President of the Bundesbank. At that time he had been a Member of the Management of the Deutsche Bank since 1957 and one of the two spokesmen for its management since 1967. Mr. Klasen, who is sixty-two, is shown below.

Professor Karl Schiller, who is sixty, holds a doctorate in economics and sociology. His career followed the twin roads of academe and politics. Since 1947 he has held the Chair of Economics at the University of Hamburg, which he assumed after prior teaching experience at Heidelberg and Kiel Universities. He entered politics as a member of the Social Democratic Party of Germany, held elective offices in Hamburg and Berlin and became a member of the Bundestag in 1965. He has been Federal Minister of Economics since December 1, 1966 and

Federal Minister of Economics and Finance since May 13, 1971. Mr. Schiller is shown in the top picture of the opening page.

THE ANNUAL MEETING'S OPENING SESSION on Monday, September 27, at 10:00 a.m., in the Grand Ballroom of the Sheraton Park Hotel will begin with an opening address by Prof. Karl Schiller, Chairman of the Board of Governors of the World Bank and affiliates, to be followed by IBRD President Robert McNamara and Pierre-Paul Schweitzer, Managing Director of the International Monetary Fund. All sessions of the Boards of both institutions will be held jointly during the rest of the week, including the closing session on Friday. The main social events will be the Chairmen's Reception in the Cotillion Room of the Sheraton Park on Sunday, September 26, and a performance of the American Ballet Theater on September 30. This performance will be given in the new Kennedy Center for the Performing Arts and it will give most meeting participants a first look at this impressive addition to the Washington cultural scene.

The importance of this year's meeting has already been widely discussed in the press, also in connection with the various regional preliminary meetings.



MRS. SCHWEITZER'S BUFFET-PICNIC for wives of staff members on Wednesday, June 9, was a sunny and happy occasion as our pictures show. Many among the 233 ladies who attended had already visited the Schweitzer residence on Foxhall Road at one of the ladies' teas that Mrs. Schweitzer has organized in the past. This time, the garden and the swimming pool deck offered a pleasant and informal setting for a buffet-picnic. It was a bright cool day, ideal for the occasion and our pictures show how much the ladies



enjoyed the event on the pool deck and on the lawn. For many it was an occasion to renew contacts while others could make their first acquaintance with the hostess and other members of the Fund community.



THE MANAGING DIRECTOR has been traveling in Europe for the past few weeks attending a variety of international meetings. He will return to the Fund July 26.

New Members of Fund Staff



Mr. Magnan Dembele
Mali - ADM



Mr. Francisco Garcia-
Palacios
Venezuela - OED



Mrs. Sharon Ghafir
U.S. - ADM



Mrs. Dianne Green
Canada - TRE



Miss Michele Guerard
U.S. - FAD



Mr. Ronald Hicks
Australia - RES



Mr. John R. Hill
U.S. - FAD



Mrs. Lisa Feng Huang
China - ADM



Miss Waltrud Krichbaum
Germany - ADM



Miss Jeannine Lara
El Salvador - TRE



Mrs. Juanita Neira
Nicaragua - INST



Miss Margarita Ortega
Mexico - BUR



Mr. Jose Teigeiro
Spain - WHD



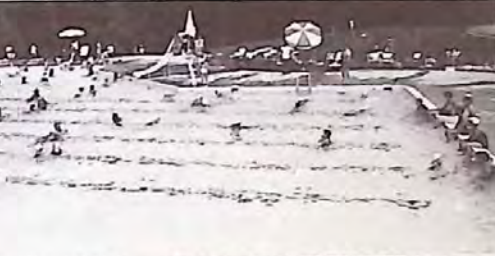
Mr. Salvador Umana
Philippines - WHD

A SEMINAR FOR AFRICAN UNIVERSITY PROFESSORS is being held at the Fund this week with academic participants from Ethiopia, Ghana, the Libyan Arab Republic, the Malagasy Republic, Morocco, Nigeria, Sierra Leone, the Sudan, Tunisia and Uganda. The seminar, co-chaired by Mr. Mamoudou Touré, Director of the African Department and Mr. John Gunter, Acting Director of the Middle Eastern Department, opens this Wednesday in the Institute Auditorium with words of welcome by Mr. Frank A. Southard, Jr., Acting Managing Director, who will also set the stage for the discussions with an introduction of the Fund's role in the world setting. The participants will hear several Department Directors and other senior staff members on the main aspects of the Fund and its operations as well as on major issues in the international monetary system. The seminar will conclude on Friday afternoon with a lecture by Mr. Mamoudou Touré on the Fund in Africa and a social meeting with the African and Middle Eastern Executive Directors. After a free weekend, the participants will spend most of the following week with the Federal Reserve Board and the World Bank group. Before their ten-day program started, the participants attended a welcoming reception at the BWRC Club House on Tuesday evening. A joint farewell reception is held next week in the Bank's Executive Dining Room, attended also by Mr. Schweitzer, who meanwhile will have returned to the Fund from his visit to Europe. This reception will be held on Thursday the 29th, on the evening before the Bank program ends.



Pony Rides





THIS WAS WHAT IT WAS LIKE at the Fund's June 24 Annual Picnic. Better than words, these pictures, taken by Joe Diana, Bob Townsend and Gaspare Giammetta, show that afternoon of tots and teenagers, trolley rides and poney rides, ice cream cones and soccer players, hamburgers and sporting caps, bikinis and beer, swimming races (fully dressed), cokes and divers, drumsticks and tennis balls, and all that made it a warm and funny medley of the Fund at play.





THE FAO IS COMPETING WITH THE FUND - if in a very modest way - to make money its business. The Food and Agriculture Organization of the United Nations is linking its own primary purpose of food production with the minting of money. In a program designed to stress the importance of food production, the FAO has encouraged member countries to



issue coins with a design and a text inspired by agriculture. Since 1968, countries have been circulating these coins and hundreds of millions go from hand to hand bearing explicit reminders of the need to "Grow More Food" or "Food, Education, Employment For All". The international coin issue is sponsored by FAO which is also assembling the coins in special albums. The cover and four pages of the first album have already been released and cost \$50. Future pages will be issued probably about twice a year and album and pages can be obtained from the local office of our sister organization at the FAO Liaison Office in Washington. In an earlier issue Staff News already featured the beautiful coins issued by Cyprus. The coins shown here are those of India and Rwanda.

THE YOUNGEST FOREIGN LANGUAGE EDITION OF FINANCE AND DEVELOPMENT

will shortly be celebrating its first anniversary. "Finanz und Entwicklung", the German edition, is going to reach that early milestone with the September issue which is now in preparation. Its present circulation is 12,000 and it reaches subscribers in Germany, Austria, Switzerland as well as German speaking nationals of other countries around the world. The German edition is published by the Hamburg-based Wirtschaftsarchiv and is printed in the little German town of Uelzen by the Niedersaechsische Buchdruckerei. Uelzen's fame is not solely based on this fact but even more on the statue shown in our picture. According to medieval lore, the people of Uelzen weren't very bright and could be tricked easily into paying good money for worthless wares. To put it simply: they were gullible. The farm people from the surrounding villages were even able to sell them owls for chickens as this statue of the "Uhlenkoepfer" shows. Any German will be able to explain that the poor burghers of Uelzen were probably the victims of their city's name, because owls stand for stupidity in Germany and in the local dialect pronunciation Uelzen comes out roughly as Owlsville.



IN-THE-SWIM, a program for Washington children in less privileged circumstances, brings a group of some thirty-five youngsters between the ages of eight and twelve to the BWRC swimming pool every Monday morning since June 28 for a dip in the pool and a lunch at the snack bar. The Center is among the country and community clubs that participate in this private summer-long program, headed by the Reverend Thomas B. Allen. The children arrive at the pool towards eleven

o'clock and leave after their lunch at two thirty. The idea behind the program is not only to offer the boys and girls an opportunity for healthy and refreshing exercise but also to make this visit a shared experience for the children of the participating organizations. The In-the-Swim program will bring the young visitors to the BWRC swimming pool every Monday until August 23.

THE INTERNATIONAL CAMERA CLUB held its annual Banquet with cocktails on the second floor gallery-patio followed by a seated dinner in the cafeteria on June 18. Seventy-five people attended this year. Mr. Mazzatenta, of the National Geographic Magazine and judge for the occasion, chose the three "slides of the year" from a selection of thirty-three winning slides from the five photographic competitions presented during the year. Winners were: first, Mrs. Vita Rietveld (Bank); second, Miss Gertrud Lovacy (Bank) and third, Mr. Madhav Rao (Fund). "Photographer of the year -- highest points accumulated for number of entries and winning slides during the year -- was Miss Colette Leroy (Fund). On June 29, election of the 1971/72 Executive Council took place. The new officers are: President: Mr. Charles G. Goor (Bank); First Vice-President in charge of Programming: Mr. Howard K. Carlson (Fund); Second Vice-President in charge of Competitions: Miss Colette Leroy (Fund); Treasurer: Mrs. Ingrid S. Mills (Bank); Secretary: Miss Diana C. Scott (Fund); Bank Publicity Chairman: Miss Emily Awid; Fund Publicity Chairman: Mrs. Helen G. Burrows; Ex-officio Member: Mr. M.M. Hassanein (Fund); Ex-officio Member: Mr. Sven E. Cronquist (Fund).



SIXTY MEMBERS AND GUESTS OF THE IMF ART SOCIETY paid a visit to the beautifully renovated and enlarged Museum of African Art on Saturday afternoon, July 10, to attend an interesting lecture and slide show arranged for them by the Director of the Museum, Mr. Warren Robbins.

Art in Africa, as Mr. Robbins pointed out, has been an essential instrument of social cohesion,

and is not the peripheral phenomenon that it has become in Western civilization. African art has served as the expression of the people's total being and belief; yet it is symbolic, rather than representational, concerned primarily with concepts. This was vividly illustrated by the sixty-odd pairs of slides projected by Mr. Robbins to show the relationship between the stylized forms, disproportionate elements, and geometric patterns of African sculpture, and the work of modern artists since the turn of the century, from the early Cubists and German expressionists, such as Picasso and Nolde, to contemporary sculptors such as Henry Moore and David Smith.

The Art Society is pleased to welcome 15 new faces among the 55 members who have already paid their dues for the current membership year. All staff members who wish to join may send their \$5.00 dues to Treasurer Hans Gerhard, Room 862.

TWENTY-FIVE YEAR STAFF. In July the following staff members commemorated their twenty-five years of service with the Fund: Nancy O'Rourke, Personnel Officer; Earl Hicks, Director of Bureau of Statistics; Marjorie Spelts, Annual Meetings Officer; C.G. Chang, Senior Economist, Asian Department; Nan Ward, Secretarial Assistant; Violette Thouvenin, Assistant Division Chief, Asian Department; Rita Murnane, Economist, Bureau of Statistics.

Mrs. Amy Green, Editorial Assistant, Western Hemisphere Department, completed twenty years of Fund service.

MARRIAGES. Miss Joy Lee of the Treasurer's Department was married to Harvey Clew on May 22, 1971; Mrs. Andree Mailho of the Office of Executive Directors was married to Mr. Angelo Ferranti on June 23, 1971; Miss Cristine Bowles of the Research Department was married to Mr. Ian Erling Sliper on June 25, 1971; Miss Margaret Challis of the Office in Europe was married to Mr. Werner Gass on May 15, 1971.

BABIES. A daughter, Eirene Lillian was born to Mr. and Mrs. Dean Papavassiliou on May 18, 1971; a son, Paolo, was born to Mr. and Mrs. Humberto Dell'Anno on June 6, 1971; a son, Michael Nihad, was born to Mr. and Mrs. Nihad Kaibni on June 25, 1971; a son Karim Amokrane, was born to Mr. and Mrs. Amokrane Touami on June 28, 1971.

SOCIAL SECURITY TAX FOR HOUSEHOLD EMPLOYEES. Staff members may be interested to know about a brochure which provides brief, general information on the U.S. Social Security System and the obligations which it places on certain categories of employers. The brochure explains, for example, that it is obligatory for everyone who employs domestic servants to pay the U.S. Social Security tax irrespective of the nationality of the employer or the employee.

Copies of the brochure are available in the Personnel Division for anyone who is interested.

SQUASH CLUB. After a long and strenuous knock-out competition, Mr. Jerry La Pittus of the Fund beat Mr. Frank Stubenitsky of the Bank, winning the 1971 Squash Trophy. Mr. La Pittus won the trophy last year as well. All those interested in the Squash Club should join the YMCA and for competition information, contact Mr. Brian Grover of the Bank on ext. 2036.

"A TERRIFIC STEEL BAND" -- in the words of one expert -- will dominate the Caribbean evening at the BWRC swimming pool this Saturday evening, July 24. Fun and dancing will start at 9 p.m. and everything, including dress, will be very informal. Last year's Caribbean event was a huge success, so those who want to join this Saturday's crowd should hurry. Tickets are available at the Staff Relations Office.

THE BWRC SUMMER CAMP is keeping an average 60 children happy and occupied at the center since late June. Registration is still open for the final two week period, August 2-13, with about ten vacancies still available. The camp, led by Miss Raginder Keith of India -- a sister of the Library's Narinder Keith -- continues to be popular, so interested parents should not delay registering their children for the last period.



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