STAFF **NEWS**

July 1969

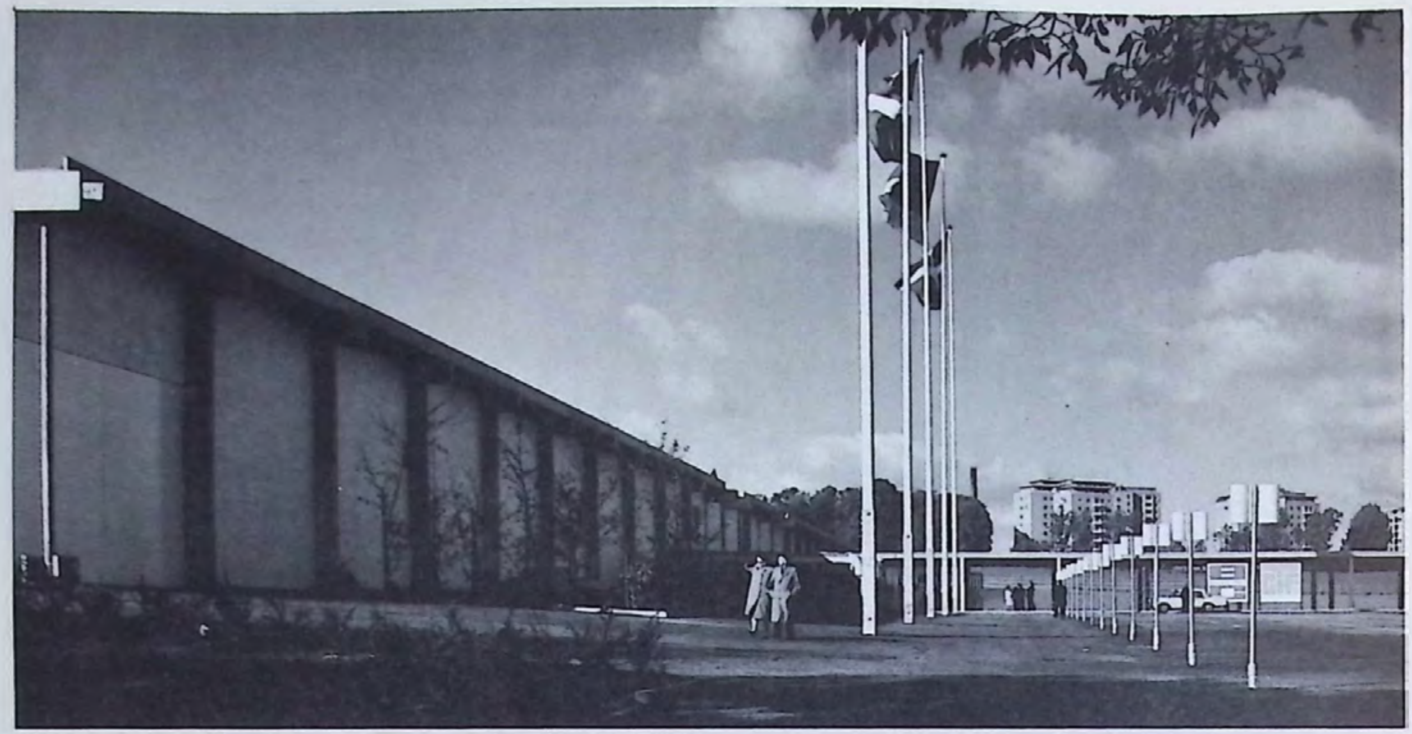
BRETTON WOODS REUNION. A distinguished group of the "Founding Fathers," or alumni who were there in July 1944 were here for a reception and dinner on the evening of Friday, July 25. They gathered first in the 12th floor court of the Fund's headquarters and then made their way across the connecting bridge to the Bank for dinner. It was 25 years, almost to the day, since representatives of 44 nations had concluded their historic meeting by initialing the Articles of Agreement of the Fund and Bank.

By coincidence, the Bretton Woods delegates were gathering on a date when the first Amendment to the Fund Agreement was on the verge of adoption. Belgium's acceptance, received on Monday the 28th, brought the facility of Special Drawing Rights into existence on that day, and this opened additional prospects of Fund service to the international community.

Mr. Schweitzer is shown above as he made a brief, after-dinner speech, following remarks by Mr. McNamara, Dean Acheson, A. F. W. Plumptre, Luis Machado and B. K. Madan. The two last-named, Executive Directors of the Bank and Fund respectively, had organized the affair, which was attended only by Bretton Woods participants with the exception of the present chief executives of the two institutions. There were no reporters present, and no record was made of what was said.

A few among the group had also served as Executive Directors with the Fund or the Bank, or on their staffs. Among those who signed the register that evening were Emilio G. Collado, the first U. S. Executive Director with IBRD; D. Crena de Iongh who served on both boards, Mr. Machado (Bank), Mr. Madan (Fund), Mr. Mladek

(cont'd on page 3)



NEXT YEAR IT'S BELLA CENTRET. Described as northern Europe's newest and most modern exhibition center, the Bella Centret in Copenhagen, pictured here, will be the site of the Fund-Bank Annual Meetings in 1970. Only a few minutes away from the city's famed Town Hall Square and a half-hour's drive from Kastrup airport, Bella Centret adjoins Copenhagen's Chambers of Commerce, the Federation of Danish Industries and the Danish Agricultural Marketing Board. Another of Bella Centret's attractions is known as Green Glade, said to be the world's largest indoor garden. Delegates will be able to get away from it all with just a quick trip to the lobby.

BOARD APPROVES 'PHASE I' OF NEW BUILDING. The Executive Board has approved construction of the first phase of the building program for Square 120. Across from the 19th Street entrance, this block is the site for the new Fund complex which could be built in three phases. The Fund has acquired most of this property and is now awaiting District permits to start work on the underground sections of Phase I, which will include wings along 20th St. and G St. ending near the Sino-Soviet Institute. The twelve-story structure was chosen over original plans for thirteen stories to give higher ceiling heights and to provide more adequate accommodation for lighting and temperature control equipment. When digging commences, hopefully in September, it will reach down sixty feet for a five level parking garage to accommodate nearly 850 cars. A spiral driveway permitting easy movement in and out of the garage from all levels is one of many unique features in the architectural plan. Access will be from G Street and the objective is to have it ready by July 1971 when the Fund turns overs its F Street parking lot to G. W. University. Phase I also includes a cafeteria on the ground floor, large enough to accommodate the 1,200 personnel in the completed structure, a kitchen and a snack bar. A second-floor terrace will be open for the present. Later, the court will be glassed over so it can be used in all weather. A protected passage between the new and present buildings will be via a tunnel under 19th Street. Phase I is planned principally as an office building for Fund and Bank staff with a maximum number of offices with windows. Approximately two floors will be allocated to the IMF Institute and the Bank's EDI.

New Members of Fund Staff

Miss Eugenette
M. Barthel
U.S.A. - SEC

Mr. R. Anthony
Elson
U.S.A. - ASD

Mr. Pedro Pablo
Kuczynski
Peru - WHD

Mr. Jerome R.
La Pittus
U.S.A. - CBS

Miss Daisy Lie
Indonesia - BUR

Mr. Roopnarine
Mahabir
Tri. & Tob. - ADM

Mr. Johann Schulz
Austria - BUR

Mrs. Rahab
Shanquitie
Jordan - BUR

Mrs. Pamela M.
H. Stech
U.K. - SEC

Mr. Pieter Stek
Netherlands - ED

Mr. Frits van Beek
Netherlands - WHD

Miss Gertrud
Windsperger
Germany - ADM

THE NET INCREASE IN STAFF during June was only four since there were eight departures as well as the twelve additions pictured above. At the end of the month the staff numbered 1,041. This does not include 34 temporary staff employed for the summer months.

BRETTON WOODS cont'd:
(Fund), and Mr. Plumptre (Fund and Bank). Present staff members of the Fund who attended in addition to Mr. Mladek were Mr. Polak and Mr. Sturc. Mr. Bernstein, former Fund Research Director, also came.

Mrs. Eleanor Lansing Dulles was the only woman at the dinner. She was at Bretton Woods as a technical secretary to the secretary of the conference. Others who joined in reminiscence included Mr. Acheson, former U. S. Under Secretary of State; Karl R. Bopp, President of the Federal Reserve Bank of Philadelphia; John J. Deutsch, Principal of Queens University, Kingston, Ontario; Alvin H. Hansen, Professor of Political Economics Emeritus at Harvard; Isidor Lubin, chairman of the Franklin Delano Roosevelt Foundation; Pedro Beltran, Editor of La Prensa, Lima and former Governor of Peru's Central Reserve Bank; August Maffry, Senior Vice President of the Irving Trust Company; Raymond F. Mikesell, Professor of Economics, University of Oregon; Manuel Noriega Morales, Director of the Development, Technological and Industrial Institute, Guatemala; J. Rafael Oreamuno, a fomer Ambassador for Costa Rica; Felipe Pazos, a former Fund official now with IDB; Tsuyee Pei, former Governor of the Bank of China; Rodolfo Rojas, of the Banco Metropolitano, Caracas; Carel H. Schoch, Jr. of the Netherlands; Leroy D. Stinebower, a director of Standard Oil Co.; Mr. S. Szymczak, a director of the Federal Savings and Loan, Chicago; Luis Demetrio Tinoco, a former Costa Rican Ambassador; Walter A. Tucker, Justice of the Court of the Queen's Bench, Saskatchewan; Arthur R. Upgren, Professor of Economics, McAllister College, and Victor L. Urquidi, President of El Colegio de Mexico.

<u>AT THE BRETTON WOODS REUNION</u>. Fund photographers Joseph Diana and Robert Townsend, Jr. pictured the groups shown here and on the first page. Above, l. to r., are A. G. Arango of Panama and L. D. Tinoco and V. R. Oreamuno of Costa Rica. At right, Mr. McNamara shows an interesting paper to Mr. Schweitzer. At the lower right are Tsuyee Pei of China and Fred Smith, August Maffry and E. M. Bernstein, of the U. S.


. . . . and at left above, Leroy D. Stinebower appears with Earnest Sturc, of the Fund, and Mrs. Eleanor Lansing Dulles. At the right, J. V. Mladek of the Fund shakes hands with Victor L. Urquidi, of Mexico, as Felope Pazos of IDB looks on. At the left, below are Luis Machado of the IBRD Board, M. S. Szymczak of the U. S., and J. J. Polak, of the Fund.


REMOLDELING FRENCH FARM HOUSES. On a recent automobile trip through southern France - from Bordeaux to Nice - Mr. and Mrs. Charles Merwin had occasion to visit Mr. and Mrs. Roland Kalivoda in their newly restored XVIII Century (or earlier) farmhouse on the outskirts of La Roque Gageac, a Dordogne village of some 400 inhabitants. Roland was with the Exchange Restrictions Department from the early days of the Fund until his retirement in November 1963; his wife, Anne Marie, was secretary to Mr. Broches, in the IBRD. After scouting around southern Europe looking for a retirement place, they finally settled upon a 2 1/2-acre farm on a steep hillside overlooking the Dordogne River at La Roque Gageac, which is about 100 miles east of Bordeaux. The stone buildings on the property - a house, a barn, a baking oven and a toolhouse - were sound structurally but in a condition of desuetude and much altered from their original state.

The Kalivodas rented a small apartment nearby, contacted local masons, roofers, electricians and plumbers, and launched in a highly imaginative fashion upon the job of restoring the walls and roofs of these buildings, connecting the house and barn by means of a hallway, and redesigning the interior space to provide for a modern kitchen, dining room, sitting room with fireplace (there is also central heating), a den, and two bedrooms with baths. Although the Kalivodas moved into their new quarters some years ago, the restoration (particularly of the surrounding garden) is only now being completed. The accompanying photos show the house before and after.

On the same trip, the Merwins also visited another farmhouse reconstructed by Fund people - Jean-Paul Sallé, Director of the Fund's Office in Europe, and his wife Françoise. In this case the original farmhouse was really a double house - a "new" house dated 1816 and an "old" house of uncertain age - and has been virtually torn down and reconstructed with the original material (see accompanying before-and-after photos on next page). It is located near Bargemon, 35 miles northwest of Cannes, in the Grasse perfume country. Also on the Sallé property is an old chapel dating from 1068; this Jean-Paul plans to remodel into a library.

HANNAN EZEKIEL LEAVING TO JOIN BOMBAY FINANCIAL DAILY. Hannan Ezekiel, Chief of the Financial Studies Division of the Research Department, will be back in his hometown of Bombay shortly on his new appointment as Assistant Editor of the Economic Times, India's largest financial daily. This will be a double homecoming as Mr. Ezekiel was Financial Editor of the paper between 1960 and 1963, when he joined the Fund as an economist in the division of which he is now Chief. Following a distinguished career in Bombay University as a student and later in its Economics Faculty, Mr. Ezekiel spent a year at MIT as Rockefeller Foundation Fellow. Articles by Mr. Ezekiel have been published in the economic journals of several countries as well as in the Fund's Staff Papers. He was Assistant Editor of Bombay's Economic Weekly for three years. His book on investment and economic development was published by Bombay University in 1967. International liquidity and the development of Special Drawing Rights have been a major preoccupation for Mr. Ezekiel at the Fund. He was a member of the Fund mission to the U. K. in October 1968.

FAO COIN PLAN. The first international coin issue in monetary history promotes world cooperation in agricultural development. In 1966 the FAO proposed this novel method of increasing public interest in resolving problems of world hunger. More than twenty governments have decided to strike 'food coins' and sixty other countries are considering the proposal. Illustrated here are FAO coins of Uganda and Malta. Albums containing the FAO coins are available from the Paramount International Coin Corp. in Englewood, Ohio.

THE IMF CAMERA CLUB HAS BEEN RE-NAMED the International Camera Club, in view of the joint Fund and Bank participation. Next season's activities include a group flight to photogenic spots such as the Caribbean or Mexico and assistance in renting equipment. For further details contact Mr. Peter Nelson at the IBRD (Room B507).

PERSONALS. Four babies—two boys and two girls—were born into Fund families during June. John Stamatios, son of Mr. and Mrs. Stamatios J. Kiminas, was born on June 9; Ines Christina, daughter of Mr. and Mrs. Guillermo Castaneda, was born on June 24; Fiona Anne, daughter of Mr. and Mrs. Ian A. Craik, was born on June 26, and Warren Douglas, son of Mr. and Mrs. Warren Minami, was born on June 28.

There were also four marriages of Fund staff. Mr. Vittorio Barattieri was married on June 19 to Miss Amalia Pacelli. Miss Irene Osterlund was married on June 21 to Mr. Gary L. Featheringham. Miss Jeanine Gomez was married on June 28 to Mr. Adhemar Byl (of IBRD) and Mr. L. F. de Nerville was married on June 30 to Miss Catherine J. Maness.

CECIL E. BUCHANAN, who died of a heart ailment on July 5, had been a member of the Fund staff since 1947. He was born in Somerset, Kentucky and attended a business school there and Southeastern University in Washington before joining the U. S. Treasury Department in 1932. He served with the Army Air Corps in the Pacific from 1943 to 1946, and then returned to the U. S. Treasury. Mr. Buchanan was chief of the Fund's service and supply section, directing engineer and maintenance operations at the headquarters building. He leaves his wife, his mother, a sister, a brother, and many friends.

CHING CHUN LIANG, Advisor in the Asian Department and a veteran and valued staff member whose service dates from October 1946, will retire at the end of August. Throughout his Fund career he has been concerned with the organization's work with Asian members, heading numerous missions across the Pacific. Educated in China and at Harvard University, where he received a Ph. D. in economics, Mr. Liang performed teaching and research assignments in Japan and China before joining the Chinese Ministry of Finance (1942-45) as a member of its Monetary Research Committee. He was Director of Research with the Farmers Bank of China, 1942-46. Mr. and Mrs. Liang have six children, four of whom are married, and seven grandchildren, all living in the United States. Mr. Liang plans to resume his teaching here.

ART SOCIETY. Coming up on the Art Society's calendar is a major exhibit of tapestries by Mathieu Mategot, a distinguished artist of Paris and creator of the tapestry (appropriately titled "L'or") which hangs in the Managing Director's office. The exhibit, which comes here direct from Paris, will open September 25 and will add a colorful background to certain Annual Meeting social events planned in the twelfth floor court.

SKI CLUB. The Ski Club is encouraging members to keep in good shape for winter sports this year with volleyball workouts each Monday night at 6:30 p. m., 16th St. at Colorado Avenue, next to Carter Barron. Call ext. 3773.

STAFF **NEWS**

Published monthly by the Information Office of the International Monetary Fund Washington, D.C. 20431