# *STAFF* NEWS

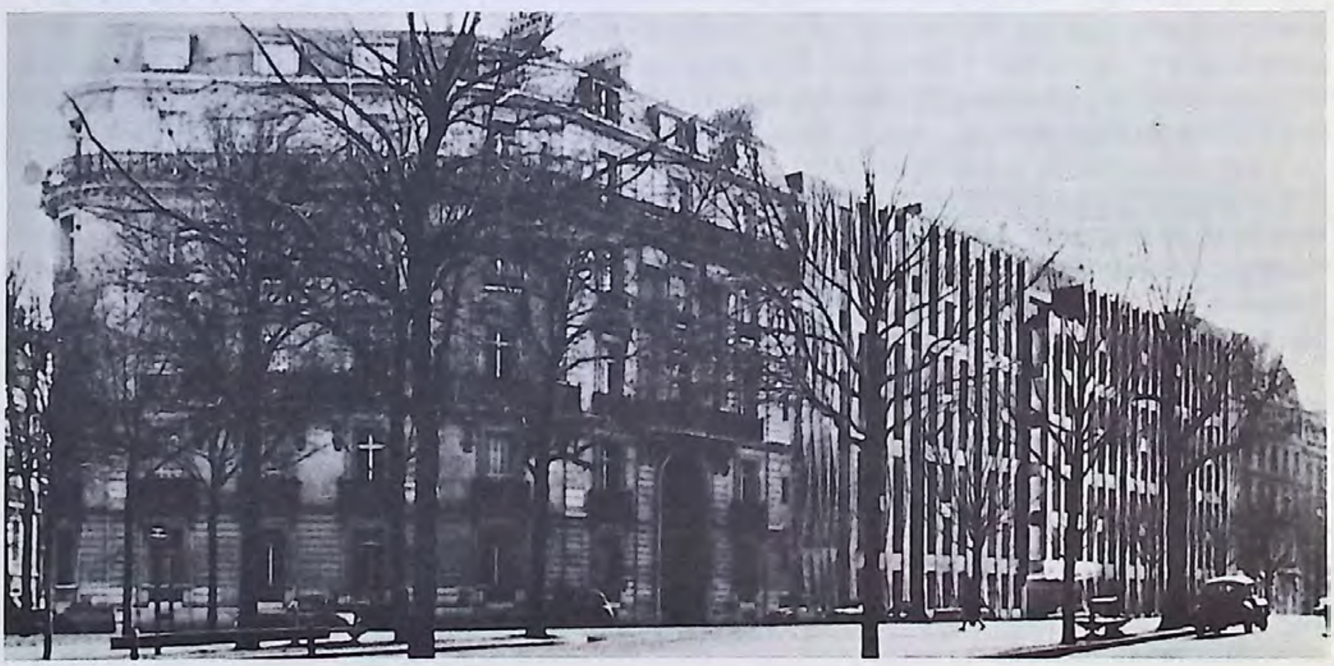
August 1969

THE FUND'S PARIS OFFICES WILL BE MOVED NEXT YEAR, perhaps in the spring, into a new building under construction a little further up the Avenue d'Iena (toward the Arc de Triomphe) from where the offices are presently located at Numéro Quatre. The new address will be 64-66. The World Bank group is putting up the building, which will have six stories above ground and working space for about 200 people. An underground floor opening onto a sunken patio behind the building will include a reception area and three conference rooms, the largest of which will be able to seat 100. There will be two garage levels underneath. The Fund will occupy the fourth floor at the outset and will be able to expand on the third if space needs increase.

The picture below shows how the new building is expected to look, when completed, next to an older building on the corner. It is a photographic treatment of an architect's model, placed in the setting the new offices will occupy. The view looks down the gentle slope of Avenue d'Iena in the direction of the present Paris Office, which is on the same side of the avenue but not shown here.

The Fund will have ample space on the fourth floor for its present Paris staff of twelve, headed by Jean Paul Sallé, and there will also be three rooms available for others on mission travel, as well as a commodious office for the Managing Director and adjoining conference room and secretary's room. The Fund's Paris Office will likely continue to use the period furniture which graces the present building, supplementing this to some extent by purchases of similar items from the Bank, which is shifting to modern furniture for its part of the new building.

Fund staff who have visited Paris may have mixed emotions about the change from the existing office. It's conveniently located on the premier étage of a spacious mansion, built about the turn of the century for a French industrialist. There's a view of the upper tiers of the Eiffel Tower beyond a delightful garden with a couple of statues in it. In the August 1965 issue of this same publication, Aldo Guetta of the Paris staff described them as follows: (continued on page 2)



PARIS OFFICES (continued)

"One is a life-size marble Cleopatra with asp, symbolizing the mortal dangers of creeping inflation. The other... is an allegory of the Fund — a shapely water nymph gracefully stepping into liquidity, modest and chaste, decried by moralists but looked at with greed."

These classic and meaningful figures apparently will be permitted to pass into other hands with the building itself, which is now up for sale.

The Paris Office staff relays information on a variety of developments in Europe, and represents the Management in some of the meetings which take place under the auspices of OECD, the European Consultative Assembly in Strasbourg, the Common Market and EFTA. They also maintain contacts with European Central Banks and Treasuries.

THE MANAGING DIRECTOR HAS THREE SPEECHES SCHEDULED in September and October. The first will be his annual statement to the Board of Governors of the Fund to be made at the Sheraton Park Hotel on the morning of Monday, September 29. He is to address a General Assembly of the Inter-American Press Association on Wednesday, October 28, and a meeting of the Economic and Social Council on Friday, October 30.

The Fund and Bank will give a joint reception for delegates to the IAPA conference on Monday, October 27. It will probably be heavily attended. The IAPA normally attracts up to 600 newspapers, magazine and broadcasting industry executives, publishers, editors and writers from Canada, Latin America and the United States. In earlier years these sessions were devoted almost entirely to problems of freedom of the press. More recently the delegates have also gone into various technical problems of newspaper and magazine operation. At least one speaker is usually invited to discuss major topics of international concern and last year, for a meeting in Buenos Aires, he was Mr. McNamara of IBRD.

THIS YEAR'S ANNUAL REPORT OF THE FUND, which has been delayed in production, will make its published appearance closer than usual to the beginning date of the Annual Meeting. Earlier in the summer the publication date had been set for newspapers appearing on the morning of September 8. The new release date makes it available for use after 6:00 p.m. Washington time on Sunday, September 21. Copies of the report in French and Spanish translation may not be available for distribution until later in that week.

SDR PARTICIPATION INSTRUMENTS had been deposited by 54 members having 76.86 per cent of the total quotas in the Fund, as of August 21. The Amendment itself was adopted on July 28 by members representing the required majority of 67 countries with 80 per cent of the vote. But any increase in the number of countries actually participating in the SDR arrangements will continue to be a matter of interest.

THE HOTEL AT BRETTON WOODS. A tourists' guide says the Mount Washington Hotel and Country Club exists today as a 10,000 acre mountain resort estate—"one of New England's largest and best equipped." It still specializes in conventions, has a golf course, tennis courts, riding stables, poolside buffet lunches, gourmet cuisine, Broadway shows, summer theater, lake, all water sports and fishing on the grounds. You can enjoy all that, and the historical environment in which the Fund was created, for $30 to $35 a night if you go alone and $50 to $74 if your wife is with you. The gourmet cuisine is extra.

# *New Members of Fund Staff*

Miss Noella Blanchet
Canada - ADM

Miss M. Corcoran
Ireland - ADM

Mr. Evangelos A.
Devletoglou
Greece - ETRD

Mr. Paul M. Dickie
Canada - MED

Mrs. Rosa V. Estrada
Mexico - SEC

Mr. Erhard Fuerst
Austria - EUR

Mr. Patrice P. Guilmard
France - SEC

Mr. Emmanuel U. Kerry
Nigeria - RES

Miss Beverly A. Leighner
USA - ASD

Mr. Jerome P. Moyer
Canada - TRE

Mrs. Slawka I.
Pylyshenko
USA - ADM

Mrs. Erna Radifera
Jamaica - TRE

Miss Norma P. Radway
Jamaica - ADM

Miss Joy Schmidt
USA - SEC

Miss Anita A. Terranova
USA - EUR

CORRECTIONS. The July issue of Staff News was in error in reporting that Rodolfo Rojas, of Venezuela, and Walter A. Tucker, of Canada, were among those attending the Bretton Woods Reunion. They were at first expected but later indicated they could not be present. Dean Acheson's title at the time of the Bretton Woods Conference should have been given as Assistant Secretary of State rather than Under Secretary. B.K. Madan, Executive Director of the Fund, had previously served on both Boards. Luis Demetrio Tinoco is the present Costa Rican Ambassador to Washington.

SCULPTURES BY HELEN FINCH will be presented by the Art Society next month concurrently with the showing of Mathieu Mategot's tapestries from Paris (see July Staff News). The double-bill presentation opens in the twelfth floor court on September 25. Helen Finch is the wife of Mr. David Finch (ETR).

CAMERA CLUB. A 'get acquainted' session is planned for September 16 at 6:00 p.m. in the second floor staff lounge. Yves Gisse (Bureau of Statistics) is in charge, and the event will feature a film show.

CARLOS E. SANSON ON SABBATICAL LEAVE. In February of this year the Executive Board approved several programs recommended by Management to assist staff members who would like to pursue academic work in fields of interest to the Fund. Under Program I, Sabbatical Leave, professional staff who have at least 10 years' service with the Fund and expect to have at least five years more of continued service may be granted sabbatical leave for up to one year for projects of independent research, teaching or residence in universities, public institutions or foundations in member countries.

The first member of the staff to take advantage of this facility is Mr. Carlos E. Sanson, Assistant Director of the Western Hemisphere Department in charge of the Western South America Division (Bolivia, Chile, Paraguay and Peru).

Mr. Sanson, whose leave commences early in September, will establish residence at Yale University where he has been designated a Visiting Fellow. Mr. Sanson will develop a work program in the Department of Economics of that university. The subject of study by Mr. Sanson is financial programming—its theoretical approach and practical application. He will attend advanced seminars in matters related to the financial programming exercise. During his residence at the university he will exchange ideas with interested members of the faculty on how to improve financial programming.

During the second phase of his program, June to August 1970, Mr. Sanson will return to headquarters where he will exchange views with his colleagues in the Fund. He will also make a few short visits to other universities to discuss the project with professors of monetary theory and policy. In the end Mr. Sanson will prepare a paper on the subject of his study.

Mr. Sanson is a Nicaraguan. He received his Master's Degree in Economic Policy from the George Washington University in 1958. He joined the Fund in 1952 as an economist in the Research Department. In 1957 he was transferred to the Western Hemisphere Department. From November 1962 until October 1964 he was Alternate Executive Director for Mexico, Central America and Venezuela. In November 1964 he returned to the staff of the WHD.

FUND-BANK QUARTERLY IS FIVE YEARS OLD. The June issue of Finance and Development, which commemorated the Bretton Woods Conference, also marked the fifth anniversary of the publication itself. First copies appeared in June 1964, when the printing order was for 18,500 copies in English, 3,000 in French and 3,000 in Spanish.

Circulation has continued to rise in the meantime. Next September's issue will reach a peak production, thus far, of 71,000 copies in English, 16,500 in French and 33,000 in Spanish. The publication seeks to present problems in the fields of interest of the Fund and Bank in an understandable way for those who are not specialists in such matters. Readership includes government officials, legislators, lawyers, university professors and students, trade union leaders, bankers, businessmen and journalists.

BARAONA JOINS BOARD OF CHILEAN BANK. The Central Bank of Chile has announced the appointment of Pablo Baraona, Professor of Economics at Santiago's Catholic University, to the Bank's Board of Directors. Mr. Baraona participated early in 1964 in the first seminar for Latin American professors organized jointly by the Fund and Bank.

FAREWELL TO MR. LIANG. Mr. Ching-Chung Liang's colleagues in the Fund gathered on August 15 to mark his retirement after 23 years at the Fund. Extending good wishes to Mr. and Mrs. Liang, Mr. D.S. Savkar recalled Mr. Liang's contribution to the Fund's activities in Asia. Making the presentation of gifts, Deputy Managing Director Frank Southard said it was particularly appropriate that Mr. Liang had chosen to teach in the coming years and thus share his knowledge of the world with young people. Mr. Liang was presented with a 14 kt. gold Omega Constellation watch, and other gifts including a book of good wishes which Mrs. Liang holds in the picture alongside. Mr. Liang plans to teach at Luther Rice College in Alexandria when he retires from the Fund at the end of this month.

THE IMF INSTITUTE commenced its new academic year on August 25 with a course on balance of payments methodology. Conducted in French, this six-week session is attended by 24 participants from the central banks and ministries of 18 countries in Africa, Latin America, Asia and Europe. Among the participants is Mr. Ouk Sek of the Banque National Cambodge, the first Cambodian participant at the Institute. The current course is the 24th conducted by the Institute since its inception in 1964. Varying in duration from 6 to 20 weeks, these courses have been attended by over 500 participants from 99 countries. Also on the schedule for 1966/70 are three courses in financial analysis and policy (in French, Spanish and English), another balance of payments methodology course and a course in public finance, both in English.

IMF FOOD MANAGEMENT. A flourishing U. S. trade publication entitled Plant & Business carried an extensive article on the Fund's food arrangements in its July issue. Headed "The Best of Two Worlds," the article says "elegance and efficiency" are evident in the two dining areas; the main cafeteria "reflects the double influence of continental atmosphere and American know-how." Other points the writer picked up: the food is on hand 24 hours ahead of serving time in the event of any emergency; there are 45 food-service employees of 15 nationalities, and Manager Henry Langstadt sees that each is capable of working three different job stations. The National Safety Council has conferred a plaque in recognition of more than 200,000 hours of IMF food operation with no lost-time accidents.

THE WORLD BUTTERY is also forging ahead. The quick lunch restaurant on the 18th Street side of the block has added a new facility: a lounge at the rear in which customers may order cocktails and other alcoholic beverages as well as sandwiches. The Management says the lounge will be open 11:00 a.m. to 10:00 p.m. Monday through Saturday at first, and they'll see how it goes. No such attraction has existed on the Fund and Bank block since the mid-1950s, when the old Key-Hole Cafe became a victim of "progress."

A LABOR DAY COOKOUT is scheduled at the BWRA September 1 between 5 p.m. and 8 p.m. Call 948-5497.

PERSONALS. Ellis S. Poole, of the Periodical Section of the Fund-Bank Library, marked the twentieth anniversary of his service with the Fund during July.

Miss Frieda A. Davidson was married on June 21 to Mr. Francis J. Toner, and Miss Marie Huguette Brea was married on July 26 to Mr. Antonio Kebreau, Jr.

There are four new babies to report. Ami C., daughter of Mr. and Mrs. Chandrakant A. Patel, was born on May 9; Stanislas, son of Mr. and Mrs. Jean-Marie Parmentier, was born on July 14 and Anne C., daughter of Mr. and Mrs. Jean H. Lebrun, was born on July 23.

MRS. BETTY MORGAN POPESCU, Assistant Chief in the Language Services Division, is retiring this month after five years with the Fund and a varied and productive career in London, Berlin, Paris, New York and Washington. Mrs. Popescu graduated with honors from the University of Wales and did post-graduate study in langaages there and at the Sorbonne. Her employment record thereafter began with a two-year stint (1929-31) as a research assistant to the Right Honorable David Lloyd George, former British Prime Minister. Then she turned to journalism as a contributor over an eight-year period to some of the best-known London newspapers and weekly publications. From 1939-1940 she was London Secretary of the Czechoslovak Refugee Trust Fund, under the British Treasury. She joined the editorial staff of the European Service of BBC, 1940-46, and worked for the British Foreign Office in Germany in an editorial capacity before returning to free-lance journalism in London in 1948. She was a member of the UNESCO staff in Paris from 1951-1956, first as Executive Officer in the Office of the Director General, then as Head of the English Translation Section in the Languages Division. In 1956 Mrs. Popescu went to United Nations headquarters in New York as an Editorial Control Officer. Her title was Assistant Chief, Editorial Control when she left the UN to join the Fund in 1964.

MRS. MARY S. LENZNER, of the payroll section in the Treasurer's Department, is retiring this month under the Fund's early retirement provisions. Born in Springfield, Mo., Mrs. Lenzner joined the Fund staff in September, 1949 after service with several United States Government agencies, —the Veterans Administration, Treasurer's Department and Federal Communications Commission. Immediately before coming to the Fund she was employed by the law firm of Steptoe and Johnson. Mrs. Lenzner is the wife of William H. Lenzner, who retired from the German diplomatic service earlier this year. They plan to travel for a time before settling down in one of the Southern areas of the United States.

'69 SWIM RACES for all age groups (right through fifty and over) on September 6 at BWRC. Call Mr. Fox at the Center.

*STAFF* **NEWS**

Published monthly by the Information Office of the International Monetary Fund Washington, D.C. 20431

MORE BLOOD DONORS NEEDED, to meet the Fund quota in the Red Cross Blood Bank. Please respond to a general notice that will be distributed shortly, or call Staff Relations directly, ext. 3025.