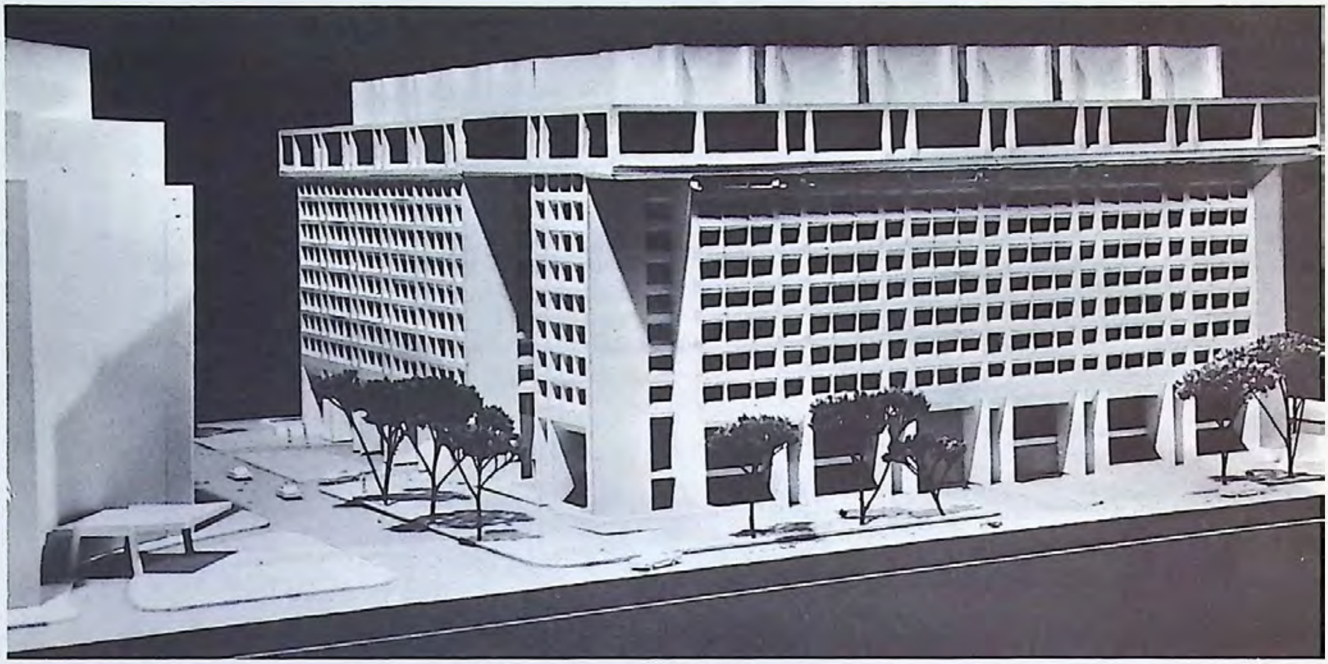
STAFF **NEWS**

December 1969

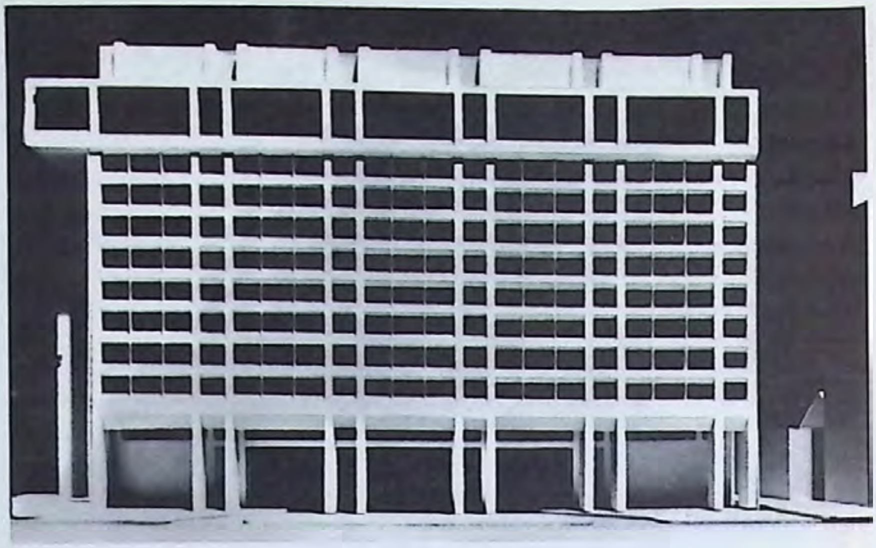


NEW FUND HEADQUARTERS. The Fund is going to get a new home—its fourth since the founding of the institution and, according to all present expectations, its final one. At an Executive Board meeting on December 5, the architect's plans were approved as was the construction of a phase I headquarters building at a cost of $43.5 million. Upon completion of phase II, the headquarters building will fill the entire block between 19th and 20th and between H and G Streets.

At the moment, there's only a daily growing hole in what is officially indicated as "square 120," but by the end of 1972 the phase I headquarters, ready to accommodate 1600 people, should be facing the Fund's present 19th Street entrance. At a later stage, referred to in the building plans as phase II, an additional wing could be built on the H Street side completing the building as it looks in our front page picture of the architect's model now displayed in the second floor gallery. In this final version, the thirteen story building could house a staff of 2300. This figure would, according to current projections, take us into the mid-eighties.

The Board's December 5 decision to move the Fund into an entirely new headquarters building grew out of the projected space needs of the Fund and the World Bank. After careful consideration of other locations, lots in "square 120" were gradually purchased with a view to building additional quarters for the Fund and the Bank—as required—particularly to accommodate the IMF Institute and the Bank's training facility. But the expansion of both Bretton Woods organizations and the disadvantages of housing part of the staff in separate buildings finally led to the conclusion that the most practical approach was to build a new Fund headquarters that could accommodate the entire organization under a single roof. The World Bank could then take over the present Fund building for its own expansion.

Everything is ready for phase I, shown beside, which does not include the H Street wing of the later phase.



The Fund now owns the entire block except for the H Street church and the adjoining public alley. The latter properties will not be needed until the mid-seventies for the construction of the phase II wing. The same is true for the George Washington University dormitory on the corner of 19th and H Streets that the university now leases from the Fund. The GWU Sino-Sovjet Institute on the corner of 19th and G will disappear in February of next year to make room for the phase I headquarters.

The architects of the new building—Vincent G. Kling and Associates from Philadelphia—also designed the Fund's 19th Street building. Their new plans contain a number of improvements. There will, for instance, be better heating, airconditioning, a better elevator system. The most important improvement, however, is the elimination of inside, windowless offices. Board and staff both insisted on this. It had a strong influence on the architecture. The basic concept of phase I is that of a hollow square with a large interior court. Phase II would add another interior court, so that, seen from above, the final building has the shape of a squared-off figure eight. Essentially, the office floors will have two rows or "belts" of offices going around the building, with one row facing the streets and the other looking out into the courts. The only windowless areas will be those used for conference rooms, storage, servicing and other facilities.

The interior courts are going to be among the most pleasant features of the new building. They will be glassed-over, airconditioned and heated, have fountains and greenery.

There will even be an overflow of tables from the adjoining dining room and cafeteria to give it all a real side-walk cafe effect. According to present plans, the cafeteria only opens onto the interior court of phase II, so the sidewalk tables for cafeteria patrons may have to wait a little longer. The first interior court is directly off the main entrance on 19th Street; the second court will be formed by the addition of the H Street wing.

Staff parkers may also be interested to learn that they are all expected to find space in the building's four underground garages.

The size of the offices in the new headquarters will be the same as now, as the same space-planning factors have been applied. The executive quarters will be on the top floors as will be a two-story board room, with a reception area on the 12th floor and an Executive Directors' lounge.

For several months we will be facing a large hole opposite our present Fund building. One of our pictures shows Mr. Schweitzer and Mr. Southard visiting the site and looking at the plans. They are flanked on their left by Mr. Thorson and Mr. Windsor. Pointing at the design is Mr. J. Slater Davidson, President of the Chas. H. Tompkins Co., General Contractors, and half hidden behind him is construction superintendent George Lamphere. Another picture shows the same Fund group in front of the proud sign announcing the Fund's new venture.

By the fall of 1970 the hole will have been filled with the four underground garages and the mechanical and service areas. From then onwards we will be seeing our new headquarters rise to its full 130 feet above street level.

<u>CHRISTMAS CONCERT</u>. The Fund-Bank chorus brought Bach to the twelfth floor court at lunch hour on December 18, adding an acoustical dimension to that setting for art events. The highlight of the Christmas concert was the opening Bach Cantata No. 140 with chorus and instruments. Carols from old England and a composition by Washington composer Richard Dirkson were followed by traditional Yuletide fare and a touch of the great outdoors in a cowboy carol.

<u>HARVARD PROFESSOR VERNON ON MULTINATIONAL CORPORATIONS</u>. Financial aspects of multinational enterprises were the subject of a Fund seminar on December 4 addressed by Professor Raymond Vernon of Harvard University. Professor Vernon presented some results of a study on large "parent firms" with substantial overseas assets. He discussed the problems which arise in attempts to analyze the balance of payments effects of such investments, and said economists were facing a dilemma in trying to fit the practical factors which affect the international trade and investment into the pattern of existing economic theory.

New Members of Fund Staff

Mr. Jitendra G. Borpujari
India – EUR

Mr. Raja J. Chelliah
India – Fiscal Affairs

Mrs. Martha M. Coutavas
U.S. – BUR

Mr. Emanuel K. Martey
Ghana – AFR

Miss Glenys Murrell
Australia – ADM

Mr. Adelio Pipino
Chile – ED

Mr. John C. Pratt
New Zealand – EUR

Mr. Edwin M. Robinson
U.K. – SEC

Mr. Angel F. Rodriguez
Mexico – ADM

Mr. Hartmut Rudloff
Germany – ED

Miss Linda A. Seal
U.S. – ADM

Mr. Masaki Shiratori
Japan – TRE

Mrs. Rose-Marie C. Wright
Jamaica – SEC

THE TWENTY-YEAR HISTORY OF THE FUND is now due to be published at the end of January. The three-volume, 1,876-page publication covers the period from 1945 till 1965. It is the first comprehensive account of the Fund's origins and development, and probably the most ambitious venture of this kind undertaken by any international organization. The project was conceived in the early 1960's under the direction of Allan G. B. Fisher, Chief Editor of the Fund at that time, and subsequently carried on by the late Oscar Altman. It only really got under way in 1967, however, after J. Keith Horsefield had retired as Chief Editor of the Fund and had become a full-time consultant on the history. The fact that publication will be accomplished in less than three years is a tribute to the remarkable blend of scholarship and productivity that he brought to the undertaking.

Volume I, Chronicle, written by Keith Horsefield, is an adaptation for the public of his earlier volume, Annals of the Fund, which was published for use within the Fund only. The Chronicle, however, contains illustrations and a supplementary chapter summarizing the period 1966 to mid-1969.

Volume II, Analysis, examines the Fund's activities and policies by subject rather than chronologically. The greater part of this volume was written by Mrs. Margaret G. de Vries, a member of the Fund's staff from 1946 to 1959. Other contributors were J. Keith Horsefield, who also edited the volume, Joseph Gold, the General Counsel of the Fund, and three former members of the Fund staff, Miss Mary H. Gumbart, Miss Gertrud Lovasy, and Emil G. Spitzer.

Volume III, Documents, reproduces the major documents referred to in the other two volumes, and will perhaps be of special interest because it includes early versions of the Keynes and White Plans that have not been published before.

The set, which weighs all of ten pounds, is a handsome one, done in green linen with gold stamping and glossy green dust jackets. Price to the Fund staff has been fixed at \$3.00 a volume, \$7.50 for the set. The price to others is \$5.00 a volume, \$12.50 for the set. Over fifty copies have already been ordered in advance, and you can place your order too, by contacting the Publication Section, Room 106, Extension 2945.

CHRISTMAS PARTIES. The Fund staff grows and so do its Christmas parties. This was visible to all at the adults' party on December 13 when 1,330 attended as well as at the children's party on the following day when Santa Claus received no less than 688 staff offspring from tots to teenagers, accompanied by an equal number of parents.

Staff members and their escorts filled the Washington Hilton Grand Ballroom from 7:30 p.m. that Saturday evening until 1:00 a.m. and rumor had it that various spontaneous parties sprouted all over town afterwards. At the Christmas party itself fashion reigned in miniskirts and pant suits while national costumes from all parts of the world added more color and variety. National dishes also formed part of the buffet dinner served at the beginning of the evening.

Before the Howard Devron Orchestra and the Combo Los Conquistadores pulled open all sound registers for the dancers, the Managing Director gave his traditional Christmas speech. Mr. Schweitzer, who remembered that his first Fund Christmas party was only half as large as that of the evening, expressed considerable satisfaction with the staff and the Fund. "No international or national institution," he said, "is more like a nice family than the Fund." He praised the cooperation and dedication of all and added that "there was no year in the history of the Fund when we could have a higher degree of satisfaction with what we have been able to achieve." He felt that "the pieces have never fallen more neatly together in every field. Things have gone as we wanted and we have even been taking some credit." Mr. Schweitzer ended—roundly applauded—by expressing the hope "that in future years you'll be better paid, working less and in better quarters."

This year's children's party started with a general sing-song, followed by a performance by the pupils of the Linkletter-Totten Dance Studios of Bethesda. This was followed by a film presentation of a color movie, The Red Balloon.

A break for refreshments preceded the arrival of Santa Claus who greeted his ecstatic audience and proceeded to distribute presents wrapped in the previous weeks by his faithful Fund helpers.

The presents ranged from jig-saw puzzles to plastic bath animals for toddlers. Our picture shows young Raja Saliba whose third birthday it was that Sunday.

BWRC RECEIVES MOROCCO CUP. A silver trophy for the BWRC's annual golf competition was presented by Mr. Abderrahman Tazi, Morocco's Executive Director at the World Bank, to Mr. Richard Miller (Treasurer's), Chairman of the Golf Committee. The first winner of the trophy is Mr. Robert Schwind, husband of Norma Schwind (Treasurer's). Making the presentation, shown in our picture, Mr. Tazi said he hoped other governments would follow the Moroccan example in encouraging activities at the Center.

GRAPHIC ART FROM PRAGUE went on view December 2 at the Art Society's latest showing in the 12th floor court. The collection, which represents thirteen contemporary Czech artists, was assembled in Prague last summer by Mrs. Meda S. Mladek, wife of Mr. J. V. Mladek (Central Banking Service). The opening attracted a crowd of Washington artists and critics and won high praise in a Washington Post review on December 4. Latin America is next on the art calendar with the work of Brazilian artist Seoane scheduled for January.

PERSONALS. There's only one marriage to be reported this month but it concerns two staff members: Mr. Charles V. Bielaski and Miss Ellen R. Dickens, both from the Administration Department, who were married on December 6.

Six boys and two girls have been added to the families of staff members. They were: Jean M., daughter of Mr. and Mrs. Alexander Mountford, born August 30; Erik, son of Mr. and Mrs. Leif Eide, born on November 1; Ibrahim, son of Mr. and Mrs. Mamoudou Touré, born November 3; Knut Edward, son of Mr. and Mrs. Knut H. Lykke, born on November 11; Bede Augustine, son of Mr. and Mrs. Denis Kelleher, born November 24; Moses Guy, son of Mr. and Mrs. Avigdor Steinberg, born November 26; Claudia Irma, daughter of Mr. and Mrs. Miguel E. Bonangelino, born November 27 and Christophe Bela, son of Mr. and Mrs. Gyorgy Szapari, born December 5.

THE CAMERA CLUB's second slide competition this season was won December 16 by Mr. Fred Dirks' shot of Mount Fuji. Among other winners of the evening, which also featured a Christmas get-together and a lecture by Mr. Wellner Streets on press photography, were Miss Colette Leroy (Research) and Harold Shipman (IBRD). The winner in the beginners category was Mrs. Joan Rankin (IBRD). Earlier, the Club invited Mr. George Winnett of the Greater Washington Council of Camera Clubs to speak at a December 3 workshop session on improving color slide techniques.

THE SKI CLUB has elected new officers and is planning an active season starting with a ski trip on the January 2-4 weekend. Membership is now near the 80 mark.

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Published monthly by the Information Office of the International Monetary Fund Washington, D.C. 20431