STAFF **NEWS**
INTERNATIONAL MONETARY FUND

THE MANAGING DIRECTOR RETURNED to Washington on the evening of Friday, November 22, after five weeks of travel which began with a series of visits among African countries and wound up at the Group of Ten meeting in Bonn. Mr. Schweitzer's planned itinerary took him first to Kenya, Ethiopia, the United Arab Republic, Tunisia, Morocco, Mali, Niger and the Ivory Coast. He was to have proceeded next to Ghana and Liberia, but the unplanned part of his journey began at that point. For late in the evening of Tuesday, November 19, Mr. Schweitzer received word of the meeting in Bonn. He could interrupt his African trip at that point without running any risk of adding to the mounting currency speculation, as might have been the case earlier.

During three hours before dawn on Wednesday the 20th, Mr. Frank Hall, the Managing Director's assistant, arranged for his travel north and spent more than $300 on cables and calls. Their flight toward Paris began about 9:30 Wednesday morning. But as their UTA plane passed over North Africa, they learned that Paris was fogbound, Marseille and Lyon airports had heavy traffic, and they would have to land at Bordeaux. There they were met by Alan Whittome, Director of the European Department, who had chartered a jet in Paris to take the M.D. on to Cologne. Mr. Polak, the Economic Counsellor, who had attended earlier Bonn meetings that day, met the group there and took them by car to the Economics Ministry where they arrived at 1:00 a.m., just as a late session was breaking up.

The following day must have been tiring too, with long sessions continuing through the morning and afternoon and late into the night. The wind-up was Friday, about 3:30 p.m., and after a hasty meal Mr. Schweitzer, Mr. Polak and Mr. Hall began the last leg of their trip back to Washington on the U.S. Air Force plane which returned the U.S. delegation.

The earlier part of Mr. Schweitzer's travel was among quite different scenes, as he followed the intensive program laid out for him by host governments. The picture at top of page was taken at the State House in Nairobi, the first capital visited. President Jomo Kenyatta, holding his white baton, has with him Mr. Koinange, Minister of State in the President's Office and Mr. D.N. Ndegwa, Governor of the Central Bank, standing to left and right of Mr. Hall. Mr. Touré, Director of the Fund's African Department, is beside Mr. Schweitzer. Mr. Schweitzer received warm hospitality in the warm-climate countries he visited, and retains colorful memories of such scenes as his welcome in Timbuktu, where thousands of natives greeted him with dancing in the streets, chanting "Modibo, Schweitzer." (Modibo Keita, then President of Mali, was removed from power a few days later.) Mr. Touré went on to Accra and Monrovia to convey Mr. Schweitzer's regrets that he could not make his scheduled visits there. Mr. Gunther, Director of the Middle East Department, accompanied Mr. Schweitzer to Kenya, Ethiopia and the U.A.R. and made other visits in the Middle East afterwards.

CAMBODIA has submitted an application for membership in the Fund. Applications from Swaziland and Southern Yemen are also pending. The Fund's membership currently stands at 111.

NEW BOARD MEETS: TWELFTH IN FUND'S HISTORY. Present when the Fund's new Executive Board met on November 1 were five of its six new Executive Directors. The sixth, Mr. Byanti Kharmawan of Indonesia who replaces Mr. Amon Nikoi, is expected in Washington in early January. With the arrival of Mr. Carlos Bustelo of Spain, all seven of the new Alternate Directors were present at the next Board meeting on Monday, November 4. Following tradition, seating in the Board Room is arranged in alphabetic order when a new Board convenes every two years. The arrangement around the table now commences with Mr. Eero, Asp, continuing through to Mr. Antoine Yaméogo. Moving up to the front chair this time are Mr. Alfredo Phillips O. and Mr. Leonard Williams, both former Alternates. Mr. Phillips' Alternate Director is Mr. Marcos A. Sandoval of Venezuela. Mr. Sandoval was Director, Economic Research Department at the Central Bank in Caracas, and Professor of Monetary Theory and Policy at Venezuela's Central University. Mr. Maurice Peter Omwony is Mr. William's Alternate and he was with the African Post and Telecommunications Corporation before his appointment to the Board. Mr. Carlos Bustelo comes from his position in Madrid as Director, Office of Balance of Payments in the Ministry of Commerce. Argentina's Ricardo H. Arriazu is Mr. Luis Escobar's Alternate Director. Mr. Arriazu has been with the Fund as Technical Assistant since 1967. Mr. Nguyen Huu Hanh of Viet-Nam replaces Mr. C.L. Chow as Alternate for Mr. Beue Tann; he has been Governor of the National Bank of Viet-Nam, and Minister of Finance and National Economy.

From Ireland comes Mr. Maurice Horgan who is Alternate for the members represented by Executive Director Robert Johnstone. Mr. Horgan is from the Department of Finance in Dublin. Mr. Abdoel Hamid, Minister (Economics) at the Embassy of Indonesia, is Alternate for Mr. Byanti Kharmawan until the arrival next month of Mr. Malek Merican from his position as Under-Secretary, Economics Division in the Malaysian Treasury. Also new to the Board is Mr. Jacques Roelandts of the National Bank of Belgium who replaced Mr. Herman Biron on November 16 as Alternate Director. Mr. Biron has left Washington for his new assignment with the National Bank of Belgium.

Another Board change follows the recent departure for Amsterdam of Mr. H.M. H.A. van der Valk, Alternate Director to Mr. Pieter Lieftinck. Mr. van der Valk left Washington this month after 14 years on the Board. He now joins the Netherlands Bank from which his successor, Mr. P.C. Timmerman, has been appointed to the Board as of December 1.

The honor of seniority on the Fund's twelfth Board goes to Mr. Ahmed Zaki Saad who joined in 1946. Mr. Beue Tann is second with 18 years on the Board while Mr. Lieftinck is next. He joined in 1955.

New Members of Fund Staff

Miss Marina Guedes Costa
Brazil - ADM

Miss Victoria A. Cunningham
U.K. - WHD

Miss Clarissa R. Denton
U.K. - ADM

Mr. Kalilou Doumbouya
Guinea - ADM

Miss Carita M. Erakallio
Finland - ED

Miss Marilyn Evans
Trinidad & Tobago - SEC

Mr. Einar M. Forsbak
Norway - EUR

Mr. Terence J. Hill
Australia - SEC

Mr. Augustus W. Hooke
Australia - ASD

Miss Helen R. Markram
U.K. - ED

Miss Renee Razafintsalama
Malagasy - ADM

Mr. Johan Skutle
Norway - ED

Mr. Bruce J. Smith
Australia - RES

Mrs. Francoise Straver
France - ED

Mr. Mohamed L. Toure
Guinea - ADM

THE THIRD IN-SERVICE TRAINING PROGRAM for professional staff, on Fund policies and activities, is now in progress and will continue through December 19. Other current training activities are the second session of the Fund's five-week rapid reading course, facilities in computer training and a joint language training program with the IBRD. Language courses will now utilize techniques adopted by the U. S. Foreign Service Institute here in Washington, and will be considerably more intensive than previous courses. Classes will be held five days a week, one hour each day. The econometrics course first presented last August for senior staff will be repeated next spring. Personnel has also introduced orientation programs for general service staff to acquaint them with the activities and facilities of the Fund. English classes for staff wives are now being held on Monday afternoons and Wednesday mornings in the Fund. For information, call Staff Relations (ext. 3125).

THE SDR AMENDMENT has now been accepted by 23 countries, with the recent addition of Ghana, Trinidad and Tobago, and the United Arab Republic. Other acceptances reported earlier were those of Argentina, Bolivia, Burundi, Democratic Republic of Congo, Dominican Republic, Ecuador, the Gambia, Greece, India, Indonesia, Israel, Malawi, New Zealand, Nigeria, Norway, Sierra Leone, Tunisia, Turkey, United Kingdom and United States. The twenty-three countries represent 44.4 percent of voting power in the Fund. The SDR Amendment will become effective after it has been accepted by three-fifths of the members having four-fifths of the total voting power.

A CHRISTMAS TREE for needy children in the Washington area will light up the lobby in the new addition again this year. New and good used toys are invited for the tree, and will be forwarded to the Dolls House sponsored by NBC. As in past seasons, there will also be a Greetings Board in the lobby for those who wish to pin a signed card to greet their friends on the staff.

I think it means: "End the consumer boom before the I.M.F. team's November visit."

FUND SEMINARS HEAR RHOMBERG, PLUMPTRE. Devaluation effects and the case for flexible parities were topics at two crowded staff seminars recently. Mr. Rudolf Rhomberg addressed over 200 staffers on October 31, explaining the approach used in the Fund to assess the likely effects of the U.K. devaluation last year. The Fund's analysis was based on a modified elasticity approach which Mr. Rhomberg said was adopted in the absence of a comprehensive model for calculating changes in the trade balances of the U.K. and its partners. The speaker described the basic assumptions made by the staff on relative price changes and on import and export levels. Mr. Wynne Plumptre, Principal of Scarborough College in Ontario and formerly Executive Director of the Fund for Canada, addressed a seminar on November 13 on problems facing the current par value system. Mr. Plumptre suggested that par values be revised and brought up to date at regular intervals.

BRETTON WOODS RECREATION CENTER. The BWRC golfers have swung into the fall season and the main activity at the Center is now concentrated between the first and eighteenth holes. Especially at weekends, the golf house has become quite a busy place too. The Center now also has its champion golfers. Ricardo Collier defeated Chris Migliaccio in the final, 2 and 1 over 36 holes, and Jean Gerstein defeated Virginia Street by 6 and 5.

Winner of the men's "A" Flight was Nate McManus and of the "B" Flight Tim Kooleshevich. Winner of the Ladies "A" Flight was Lorena Watt. The Men's Consolation round was won by Andy McKay who beat Jim Collies 3 up and 2 to go. The Inter-Departmental competition for pairs is reaching its final stages and we should have a Champion Department by the next issue of Staff News. The champions received their trophies and prizes at the Annual Awards Supper, in the Fund Cafeteria, November 22. Mrs. Southard presented the awards for the championships and the Rooth Competition.

On the tennis courts the activity is modest but the soccer players are out nearly every Saturday morning. Horseback riding continues and it is possible that the Saturday afternoon trail rides might also be scheduled for Sunday afternoons. Fund wives interested in weekday bridge at the Center should call Mrs. Leonore Woodley at 654-0155.

THE JOINT COMPUTER CENTER (JCC) opened for business on November 19, culminating months of planning by the Fund and Bank staff. Equipped with a Burroughs 5500 computing system and IBM unit recording apparatus, the facilities now available are detailed in a JCC brochure. The Center is on the ground floor of the Bank's new building and access is through Room A137 of 1818 H Street (Ext. 4511). An EDP Coordinating Committee has been established for liaison between Fund departments most closely concerned with electronic data processing, headed by Mr. Kenneth N. Clark (Admin.) as Chairman.

ART SOCIETY. Batik, the centuries-old wax printing technique believed to have originated in Java, was introduced to staffers on Thursday, November 7 at the Art Society opening of works by Mrs. Mandakini Kulkarni of India. Mrs. Kulkarni, now on a world tour with her collection of Batik paintings, demonstrated the wax-and-dye technique at the Staff Lounge function. This well-attended Art Society exhibit attracted the attention of two Washington T.V. stations, as well as the Voice of America, which featured Mrs. Kulkarni and her work. Next on the Society's agenda is Guenther Gumpert, a Washington artist.

THE FUND'S CHRISTMAS PARTIES will be held in a different location this year—the International Ballroom at the Washington Hilton Hotel. The adults' party on December 14 will commence at 7:30 p.m. and Howard Devron's orchestra will strike up for dancing at 9:00 p.m.

THE FUND-BANK SKI CLUB has elected Tenley Jones of the IBRD as President. The two Vice-Presidents are both Fund staff in Research: Maria Beer and Eberhart Fischer. Valerie Mott (IBRD) was elected Secretary and Peter Whipple (MD's Office) is Treasurer. Club activities will snowball from current Wednesday nights at the Falls Church skating rink and a possible New Year's party to trips to Seven Springs and other ski spots the moment current weather prayers are answered. Keep watch on bulletin board announcements, and contact Denise Pegoix (Ext. 3477) for membership.

CAMERA CLUB. The IMF Camera Club laurels now include 12 acceptances in the recent inter-club competition between 27 camera clubs in the Greater Washington area. What's more, two of the Club's entries, by Mr. Fred Dirks (Treasurer's), placed in the top ten selections. Mr. Harold Shipman (IBRD) won another acceptance for his salon print. Club members got in some added training for forthcoming competitive events with the season's first slide competition on October 29. The three prizes of the evening went to Mr. M.M. Hassanein (Middle Eastern), Mr. Manfred Reichardt (African), and Mrs. Gladys Mott (African). Honorable mentions went to Mr. Sven Cronquist (African), Mr. Fred Dirks, Miss Joyce Hughes (Off. of EDs), Mrs. Gladys Mott, Mr. Charles Woodward (European) and Mr. Harold Shipman.

THE IMF BRIDGE CLUB'S 1969 Cup Competition began on Tuesday, November 19. The competition is for an engraved silver cup presented to the player with the highest percentage score. The competition will continue through twelve sessions which are held fortnightly in the Fund's cafeteria. Call Irene Schweitzer, Ext. 3015.

THE ANNUAL FUND REPORT TO ECOSOC will be presented on Thursday, December 5, when Mr. Schweitzer and Mr. McNamara of IBRD will make a joint appearance before the UN agency. Mr. McNamara will speak first, then Mr. Schweitzer, after which delegates will be able to address comments for reply by either or both of the Fund and Bank executives.

Coming events

Tues., December 3	Camera Club program. Showing of a prize-winning film.
Wed., December 4	Fund-Bank chorus performs.
Thurs., December 5	Mr. Schweitzer addresses ECOSOC.
Tues., December 10	Mr. Schweitzer addresses New York Institute of Life Insur.
Sat., December 14	Adults' Christmas Party.
Sun., December 15	Childrens' Christmas Party.

PERSONALS. During the month of October, Mrs. Rachael L. Dillon marked her twentieth anniversary as a Fund staff member. There are several marriages to report. Miss Hildegard V. Kuglmeier was married on September 7 to Mr. Charles R. Mattare; Miss Olivia Clavijo-Arellano on October 7 to Mr. Hans Abraham; Miss Margaret-Anne Pirie on October 18 to Mr. Michael Balla; Mr. Peter C. Hole on October 19 to Miss Kristin L. Hagen and Mr. Amokrane Touami on October 22 to Miss Vicenta Segarra.

A daughter, Adriana B., was born to Mr. and Mrs. Luis Magalhaes on September 18; a son, Gerard Neville, to Mr. and Mrs. Neville Mitchell on October 2; a daughter, Helena Elisabeth to Mr. and Mrs. Bo S. Karlstroem on October 7 and a son, Ussamma S. to Mr. and Mrs. Samir Makdisi on October 19.

PUBLICITY ON THE FUND ranks well ahead of all other Specialized Agencies in an official survey of the impact on mass media of the United Nations and related institutions. The U.N. Institute for Training and Research recorded this conclusion in a preliminary report on a research project that seeks to determine the "use by mass media of information on the United Nations."

The 62-page report, which covers the press, radio and television of 49 countries, gives a breakdown of the frequency of reference to individual U.N. bodies and related organizations. According to this report, the IMF, as an organization, was mentioned more often than any of the other specialized agencies. It was followed by UNESCO, FAO, UNCTAD, GATT, WHO, IBRD Group, UNICEF, UNDP, ILO, IAEA, ICAO, in that order. The data were collected during two observation periods earlier this year. The survey will be rounded off with a final two-week period in November.

During the latest interval, it could be seen that other agencies were also bestirring themselves in the publicity field. WHO came out with the latest world suicide figures, and for those who are hoping to stay on a while, followed up with a generalized European flu warning. UNESCO announced that the ancient ruins of Mohenjodaro are endangered by river waters, and FAO produced a survey of future harvests in India and Pakistan. The UN High Commission for Refugees had an interview in the New York Times, UNICEF got on the Dick Cavett Show, and IBRD's president went to Calcutta under conditions that led to a riot. The Fund's own publicity, meanwhile, received some incidental stimulus from the recent monetary crisis.

A BUILDING PROGRAM for Square 120—the block to the west of the Fund building on 19th Street—was recently discussed by the Executive Board. The Fund has been accumulating property in this square for some time with an eye to the future space needs in the area of both the IMF and IBRD. The space is bordered by G and H Streets, N. W. and by 19th and 20th Streets, N. W. The recent Board discussion was based on a presentation by architects of plans for developing the square, most of which is now owned by the Fund.

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Published monthly by the Information Office of the International Monetary Fund Washington, D.C. 20431