

MR. SCHWEITZER REAPPOINTED, HONORED BY LEEDS, NYU

The Managing Director was informed in Stockholm of his appointment to a second five-year term, starting September 1. He was attending the Tercentenary celebrations of the Sveriges Riksbank and the May 16 Per Jacobsson Memorial Lecture. His Stockholm visit was part of a three-week European trip which took him to Italy, France, the Netherlands, Sweden, the United Kingdom and Yugoslavia. The program included a private audience with Pope Paul VI, a BIS meeting in Amsterdam, attendance at the dedication ceremony of the new Nederlandse Bank building, acceptance of an honorary degree from Leeds University and a speech in Belgrade.

In Leeds, Mr. Schweitzer received his degree from the Duchess of Kent, Chancellor of the University. In a brief address he said last year's devaluation of sterling could mark the beginning of an era in which full restoration of Britain's economic strength would be achieved. Afterward a group of twenty sign-waving students protested Mr. Schweitzer's degree. The Yorkshire Post reported they seemed a bit vague about what they were protesting. One sign said, "Go home Gnome of Zurich." It was the first time Mr. Schweitzer had been distinguished in that way.

Mr. Schweitzer was cited for his "imaginative leadership" of the Fund on June 12, when he received an honorary doctorate from New York University during a heavy downpour of rain. He has also received honorary degrees from Harvard and Yale. In the picture at upper right, Dr. Allan M. Cartter, Chancellor of the University, is adjusting Mr. Schweitzer's doctoral hood. University officials and degree recipients in the picture below include (l. to r.): Dr. Allan M. Cartter, Chancellor of NYU; Benjamin Elijah Mays, President Emeritus of Morehouse College (Atlanta, Ga.); Milton Byron Babbitt, Professor of Music, Princeton University; Thomas P. F. Hoving, Director of The Metropolitan Museum of Art in New York City; Dr. James M. Hester, President of NYU; Orison Swett Marden, partner in the law firm of White & Case; Mr. Schweitzer and George A. Murphy, Chairman of the Board of Trustees of NYU.



MR. SCHWEITZER ADDRESSED THE N. Y. FINANCIAL WRITERS' ASSN. on the evening of June 12, in the Grand Ball Room of the Commodore Hotel. Most reports the next day highlighted his warning that restoration of stability in a troubled world payments system "now largely depends" on U. S. action and on the Congressional vote on the tax increase and spending cut bill. He spoke to a group of bankers at the Morgan Guaranty Bank the following evening.

THE IMF IS IN ITS BIGGEST YEAR of financial operation. By May 31, Fund currency sales in '68 were already larger than in all of '67. The figures were \$983 million compared with \$824 million last year. Then came the French drawing of \$745 million and British announcement of intention to draw \$1.4 billion. The previous peak year of transactions was \$2.4 billion in 1965. The total of all drawings since the beginning of Fund operations in 1947 has risen well above \$16 billion. Net drawing now exceed \$6.2 billion, which is also a record level.

NEW EXECUTIVE DIRECTORS. Germany's new Executive Director is Dr. Guenther Schleiminger, who replaced Dr. Ernst von Hofe on May 1. (Dr. vom Hofe is now Executive Director for Germany on the Board of the IBRD.) Deputy Head of the Department of International Organizations with the Deutsche Bundesbank since 1958, Dr. Schleiminger has served on the EMA Board of Management, the EEC Monetary Committee and as Secretary to the Group of Ten between 1963 and 1964. A native of Magdeburg, Mr. Schleiminger is a graduate of the Universities of Koenigsberg, Berlin and Kiel.

Mr. Seitaro Hattori comes to Washington from the Ministry of Finance in Tokyo where he was Deputy Director of the International Finance Bureau. Earlier this year Mr. Hattori was Alternate Representative for his country at UNCTAD II in New Delhi. A graduate of Tokyo Imperial University, Mr. Hattori joined Japan's Ministry of Finance in 1942.

Mr. A. M. de Villiers, Alternate Director for Australia, New Zealand and South Africa, will return in October to the South African Reserve Bank at Pretoria. Mr. de Villiers has served on the Fund Board since February 1966. His successor Dr. G. P. C. de Kock, at present Economic Advisor and Head of the Economic Department of the South African Reserve Bank will take up his new appointment in September.

Messrs. Schleiminger, Hattori and de Villiers are shown below from left to right.

TWENTY-YEAR HISTORY MAKING PROGRESS. Approval by the Fund Board on May 1 of the outline of a 20-year History of the Fund marks the latest stage in a project initiated in 1961. When completed, the History will comprise three volumes: "Chronicle," "Analysis," and a third volume of documentation. Mr. J. Keith Horsefield, who has been working as consultant on the History since his retirement as Chief Editor in October 1966, has now finished the "Chronicle," which is being issued in stages. A corrected version of the existing "Chronicle" will be circulated later this year. Other staff members at work on the History are Mrs. Margaret de Vries, Mr. Emil Spitzer and Mr. Evan Hannay. Present plans are to publish all three volumes in 1969.

A NEW STAFF NEWS. We have been publishing six times a year. Beginning with this issue, Staff News will appear on a monthly basis. Changes in format are aimed at speeding production. Suggested material and announcements should reach the Office of Information by the tenth of the month.



New Members of Fund Staff



Mr. Francisco J. Achurra
Chile — ADM



Miss Belinda Acio
Philippines - ADM



Mr. Jean-Pierre Amselle
Nicaragua — WHD



Mr. Richard A. Baron
U. S. A. — TREAS



Mr. David L. Beach
U. S. A. — TREAS



Mr. Abdelkader Benamara
Algeria — ADM



Mr. G. Ian Brown
U. K. — RES



Miss M. Haydee Celis
El Salvador — ADM



Mr. Constantine Cocomelis
Greece - ASD



Mrs. Margaret F. Connors
Australia — TRE



Mr. Ian A. Craik
U. K. — ED



Mrs. Miche B. Dejean
Haiti - SEC



Mr. A. Michael Dennison
U. S. A. — SEC



Mrs. Pamela M. Dilworth
Australia - Sec



Mr. Leif T. Eide
Norway — EUR



Miss Marylen S. Favis
Philippines — ADM



Mr. Enrique Garcia
Canada — ADM



Mr. Francisco B. Garcia
Spain — TRE



Miss Angela Glover
U. K. — TRE



Miss Merlene M. Gollan
Australia — R&S



Mr. Roelf L. Haan
Netherlands — ED



Miss Carolyn E. Halbert
Australia — SEC



Mrs. Anahid L. Heinrich
Italy — FAD



Mrs. Julia Hicks
Indonesia — ADM



Miss Janice Hunt
Australia — ADM

New Members of Fund Staff



Miss Cecilia M. Jimenez
Philippines — RES



Mrs. Yvonne C. Johnson
Trin. & Tob. — ASD



Mr. D. R. Khatkhate
India — CBS



Miss Pamela Lamba
India — SEC



Mr. Gustavo A. Loyola
Chile — SEC



Mr. Ian S. McCarthy
U. K. — CBS



Mr. Hassan A. Mehran
Iran — ETRD



Mr. Joao P. Morais
Portugal — ADM



Mr. Surinder Nath
India — SEC



Mr. Taiwo C. P. Ogunmakina
Nigeria — ADM



Mrs. Pamela S. Padmore
Guyana — ADM



Miss Valeria Phipps
U. S. A. — ADM



Miss Sandra A. Pullen
U. K. — ADM



Miss Nadia S. Reis
Brazil — WHD



Miss Linda M. Reynolds
U. S. A. — ADM



Mrs. Norma K. Schwind
Australia — ADM



Miss Elizabeth A. Smith
U. S. A. — ADM



Mrs. Kleofa Vega
Bolivia — ADM



Mrs. Bharati Venkateswaren
India — ADM



Mrs. Marva Webster
Trin. & Tob. — ADM



Mrs. Marie L. Greene
U. S. A. — TRE



Miss Maria Sidoryk
U. K. — RES



Mrs. Sonia E. Taylor
Australia — WHD



Miss Patricia M. Greenway
U. K. — WHD



Miss Amalia E. Weise
Bolivia — INST

THE ART SOCIETY wound up the season with its sixth annual prize drawing on June 18. Artwork for this event, contributed by several city galleries, went on show in the Staff Lounge on June 6. Hordur Karlsson's exhibit on "Abstract Expressionism" lit up the twelfth floor reception hall on May 9. At the crowded opening, "Whitey" Karlsson offered a painting to the Art Society member writing in the best description of any of his abstracts on show. The Karlsson show, which was attended by Ambassador Thorsteinsson of Whitey's native Iceland, coincided with the release in Washington by the U. S. Airmail Service of the 10-cent stamp designed by him to commemorate the 50th Anniversary of the Airmail Service in this country. Another recently concluded event was an exhibit of works by international artists brought to the Staff Lounge through the courtesy of Washington collectors Mrs. T. Foster and Mrs. S. Goodman. Contributors to this event ranged from Mexico to India and included Pablo Picasso (sic) and Alexander Calder.



CAMERA CLUB. "The Great Adventure," a famous Swedish nature film, will be screened by the Camera Club on June 25 to wind up this season's activities. Two carloads of camera buffs attended the Berks Camera Club Annual Photograph Conference in Reading, Pa., on the June 7-June 9 weekend. Eighteen members participated in a workshop session on May 21 along the Southwest water front. At the April Annual Banquet, Nancy O'Rourke was named Photographer of the Year. The Slide of the Year award went to Sven Cronquist and the other prize winners in this category were Nancy O'Rourke and Harold Shipman.

BRETTON WOODS RECREATION CENTER OPEN. Memorial Day came and went in a week of gusty winds and rainstorms that completely drowned out the scheduled festive opening of the Bretton Woods Recreation Center on May 30. There were a few hardy souls who had ventured out that memorable day and huddled around the swimming pool, consuming the first hot dogs and hamburgers from the pool's snackbar. The only other activity that day took place on the soccer field where the Fund's team beat an IADB team in its third victorious encounter with outside opponents. Earlier in May, before the official opening, a Soviet Embassy team and another IADB team were defeated. The damage occasioned by the rains brought a slight delay in the opening of the golf course but it was ready for use the second weekend of June. That same weekend also saw the first big crowds at the swimming pool.

The Center announces a two-week series of group tennis lessons for beginners, to be started on Monday, June 24. The series will comprise ten lessons, scheduled for the hour from 10:00 to 11:00 a. m. each weekday, at a total cost of \$20 per person. The class will be limited to a maximum of ten students, but additional groups can be formed if sufficient interest emerges. A series of lessons for an intermediate group is also planned, and will probably be scheduled at 11:00 or 12:00 o'clock each morning during the same fortnight. For further information, either on the group lessons or on the possibility of arranging private lessons, call Mr. Goeltz at the BWRC Golf Shop (Tel.: 948-5405).

Starting the June 23 weekend, the BWRC swimming pool will be open from 10:00 a. m. on weekends and from 11:00 a. m. on weekdays.

Coming events

- Tues., June 25 Swedish film, "The Great Adventure," Camera Club.
 Thurs., July 4 Summer golf competitions begin at Bretton Woods Recreation Center with men and women's match play tournament.
 Sat., July 6 Breakfast competition BWRC golfers.
 Sun., July 7 Men and women's mixed foursome BWRC golfers.

FUND STAFF NUMBERS 958. Latest figures show 502 professionals and 456 general service staff who are citizens of 78 countries. About a year ago, the staff numbered 861 persons of 72 nationalities.

NIGERIA AND INDONESIA, in that order, are the first two members recorded as having ratified the Amendment to the Articles of Agreement.

PERSONALS. Mrs. Adeline S. Abbot, Law Library Assistant, retired on May 31. She had been on the Fund staff since July 1946. William H. White marked twenty years of Fund service on May 1, and Leonidas R. Smith on June 14.

The following marriages have taken place (staff members listed first): February 18, Mr. Masashi Yumoto and Miss Kazuko Susuki; March 8, Miss Constance Clamp and Mr. Richard J. Palco; April 20, Miss Catharine Adcock and Mr. Thomas Sullivan Lennon; April 27, Miss Corinne Brouhon and Mr. Dirgham Salahi; May 2, Mr. John Huddleston and Miss Rouhanguiz Yeganeh.

And the following births: January 6, Alexander H. Choi; February 19, Jonathan Mark Hall; April 16, Hugh McCormick Scott (Mr. and Mrs. Douglas A. Scott); April 23, Zena Dajani; April 30, Tom Albert van de Ven; May 2, Terrance Powell Johnson (Mr. and Mrs. Burley E. Johnson); May 6, Anya Wittich; May 8, Andrea Finstad Townson; May 22, Dan Albrecht Conrad; May 26, Jeffrey Edwin Cole.

BLOOD BANK. We are 15 pints below the Fund's blood quota for the fiscal year ending June 30th. Since January 23 we have been able to supply blood in seven emergencies to Fund staff or their families. Can you help us to maintain our credit in the Blood Bank? Please call Staff Relations on extension 3025.

PERUVIAN TRANSPLANT. La Prensa of Lima came up with this cartoon, opposing more taxes. Unidentified "international experts" are shown pressing the Government. But a doctor ministering to the national economy says, "No, no. You will kill him with that one." He prefers some other form of austerity. Reports from Peru indicate the proposed tax measures are still meeting stiff opposition.

Interested in which "Bestsellers" are on hand in the Fund's Staff Circulating Library (Room 784)? Check the bulletin board near the snack bar from time to time, as the weekly "Bestseller List" is posted there.



Ese transplante: ¡Nones!



STAFF NEWS

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