STAFF NEWS

JANUARY 1967
Vol. II No. 6

Committee Named For Recreation Club

The Fund recreation project has cleared the Montgomery County zoning procedures and has reached the stage for purchase of the selected property and organization of an advisory committee.

It is expected that the management of the Fund will take title to the 282-acre area before the month is out.

A Recreation Planning Committee has been formed with Robert J. Familton named as Chairman and Kwame Kwateng as Vice Chairman. The committee at present includes thirty staff members. Executive Directors and Alternate Directors have been invited to nominate several of their number to serve with the committee.

Mr. Southard, the Deputy Managing Director, told the committee members in notifying them of their appointment that Roman L. Horne, the retiring Fund Secretary, will act as a channel of communication between the committee and management. He said that Mr. Horne will remain with the Fund on a consultant basis and, in that capacity, devote such time as may be required to the development of the recreation project.

Mr. Southard said the committee would also be assisted by Miss Margaret B. Tinline, Staff Relations Officer.

The letter to its members defined the committee's functions as follows. They are "to advise on the planning and use of the proposed recreation facility, including the schedule of dues and fees to be charged Fund personnel and the conditions under which non-Fund personnel might participate, to serve as a channel for communicating ideas and information from and to other members of the staff, and to encourage participation by the staff in the project and in the various sports and activities that will be available.

"The committee will be expected to form such sub-committees as may be desired and may draw on other Fund personnel as appropriate."

Present plans call for swimming, tennis, driving range, playgrounds and family picnic areas — "Stage I" of the proj-

(Continued on Page 2)

Roman L. Horne

Christmas Parties

All of a sudden it was almost Christmas. The weekend of December 17 and 18, with the two Fund parties, rushed up before some of us had made much headway with holiday plans and shopping. For many on the staff, the last count-down always seems to start with Fund events in mid-December.

The increase in Fund personnel over recent years was reflected again in the large numbers that turned out — just about 1100 both for the Sunday afternoon children's party and the adults' dinner-dance the night before.

Members of the staff and their husbands, wives or escorts enjoyed a buffet dinner, Christmas carols by a staff choral group and dancing to Ralph Graves' orchestra. Ralph brought his harp again, an instrument you don't see around many discotheques these days. He played a variety of rhythms suited to the international character of the celebrants, who responded with numerous dance steps that have been in vogue at one time or another since the roaring twenties.

The children's affair was more sedate. There was theater, for one thing.

It was a performance of the American Puppet Theater's "1966 Puppet Follies,"

(Continued on Page 3)

Horne Retires From Secretary's Post After Twenty Years Service

Roman L. Horne, the Fund's first employee and its Secretary for many years, retires this month at the age of 65. A notable staff personnage with many responsibilities in the Fund, Mr. Horne has also been known among us as husband, father, economist, teacher, writer, country squire, farmer, bee-keeper, hunter, golfer and clubman, and recently as an activist in the field of staff recreation.

Mr. Horne was named organizing secretary of the Fund soon after the Savannah Governors' conference of March 1946, and in that capacity he employed its first secretarial and administrative staff. He arranged temporary office space for the first Executive Directors and prepared for their early meetings, then helped to find more permanent headquarters and install the Fund at 1818 H St.

His later work as Secretary of the Fund gave Mr. Horne an important triple role as a staff official serving also the Executive Directors and the Board of Governors. The schedule of Executive Board meetings and their minutes, the Fund's archives, correspondence, communications and documents, formal contacts with member governments and the governments of potential members, and the arrangements and proceedings of the Annual Meetings have been within his province.

All of this has involved a multitude of problems of planning and organization, of editing and protocol. Mr. Horne's efforts on behalf of Governors and Executive Directors have brought him into close collaboration with nearly all of them, and his numerous functions and long association with the Fund have made him well informed on many chapters of its history.

There have been many words of congratulation to Mr. Horne on the dignity and efficiency which he invariably contributed to Fund proceedings. The testimonials began with statements by the Chairman of the Board of Governors

(Continued on Page 2)

Anjaria, O'Donnell Leave Executive Board

Executive Directors J. J. Anjaria and M. W. O'Donnell will be leaving Washington shortly en route to new assignments. Mr. Anjaria has represented India on the Executive Board since August 1961. Mr. O'Donnell was elected Executive Director in January 1966, representing Australia, New Zealand, South Africa and Viet-Nam.

After an M.A. from Bombay University and M.Sc. (Econ.) from London University, Mr. Anjaria started academic life at Fergusson College in Poona and later taught in Ahmedabad and Bombay. He came to Washington in 1946 as Assistant Division Chief of the Fund's Research Department. In 1948, Mr. Anjaria returned to India as Director of Monetary Research of the Reserve Bank. He joined the Indian Planning Commission in 1950. Before returning to the IMF as Executive Director for India, Mr. Anjaria was Chief Economic Adviser to the Ministry of Finance and Economic Adviser to the Planning Commission. He is the author of several publications on Indian economics and sociology. Mr. O'Donnell took his economics degree at Sydney University and served the New South Wales and the Federal governments in Australia for over 40 years. In 1957 he was appointed First Assistant Secretary in charge of the General Financial and Economic Policy Branch of the Department of Treasury. Between 1964 and 1966 Mr. O'Donnell was the Fund's Alternate Governor for Australia. He was awarded the Order of the British Empire in 1960. Mr. O'Donnell will shortly assume his new position as Deputy Secretary to the Australian Treasury.

Mr. Anjaria and Mr. O'Donnell have taken a prominent part in recent Board discussions on international monetary reform. Before they go home, both directors will participate in the London meeting in January between the IMF Directors and the Deputies of the Ten.

Mr. Anjaria will be succeeded on February 1 by Dr. B. K. Madan, Deputy Governor of the Reserve Bank of India. Born in Sialkot in 1911, Dr. Madan was educated in Lahore, where he won highest honors in all university examinations. He was later lecturer in economics at Punjab University. After serving as Economic Adviser to the Punjab Government, Dr. Madan was appointed Director of Research of the Reserve Bank of India in 1941. Three years later he attended the Bretton Woods Conference as Secretary of the Indian Delegation. In 1946 he became a Member of the

M. W. O'Donnell

J. J. Anjaria

Indian Legislative Assembly Committee on the Bretton Woods Agreement. Dr. Madan was appointed Alternate Executive Director for India at IMF in August 1946 and became his country's Executive Director two years later. In 1949 he served as Adviser to the Indian delegation to the UN Economic and Social Council and as a Member of the UN Committee on Domestic Financing of Economic Development. In 1950 Dr. Madan returned to the Reserve Bank of India as Economic Adviser. He was a member of the Experts Group on the UN Special Fund for Economic Development in 1955 and became Executive Director of the Reserve Bank in 1959.

Dr. Madan is the author of several publications including a book on "India and Imperial Preferences."

HORNE—continued from page 1

and by other Governors at the last Annual Meeting, and others have been made by Executive Directors during recent social occasions organized in his honor by the Fund's Management.

Mr. Horne's education and early employment led quite naturally and directly toward his career in the Fund, even before the organization's establishment. After primary schooling in small towns of North Carolina and Kentucky, he went on to Ohio State University where he obtained a Ph.D. in money and banking in 1936. Then he taught economics — at Ohio State, from 1931-34, and the University of Buffalo, 1935-36.

His governmental employment brought him first to the Federal Reserve Board as an economist, 1937-1940. He joined the Tennessee Valley Authority as Chief Reports Editor, 1940-1942, served for two years after that as Assistant to the Secretary at the War Production Board, and then for two years as an economist with the United States Treasury. It was the Treasury, presided over at that time by Secretary Fred M. Vinson (the first Chairman of the Fund's Board of Governors) which assigned Mr. Horne to the Savannah inaugural meeting in 1946.

Mr. Horne is a member of the American Economic Association, the River Bend Golf and Country Club, the Farmington Golf and Country Club, and the International Club of Washington. His interest in the last named club, located just a few blocks from the Fund on 19th St., was stimulated by the hope that it would also prove attractive to some of the Executive Directors and staff. He subsequently became even more intrigued with the possibility of an out-of-town recreation area for the Fund and has played a leading part in developing the plans for such a project that are now going forward.

Mr. Horne's home is located on an 18-acre holding in McLean, Virginia. He has a wife and four children, and varied interests in addition to his abiding attachment to the Fund and many friends throughout the world.

RECREATION—continued from page 1

ect — to be completed and ready for use at the beginning of the 1967 summer season.

Mr. Horne has said that the achievement of this objective will require "dedication, careful planning and a bit of good luck."

In addition to Mr. Familton and Mr. Kwateng, the members of the committee are: Mr. Luis Ruben Azócar, Mr. Peter A. Whipple, Mr. W. Bruce Hobbs, Mr. Andrew MacKay, Mr. Tun Wai, Mr. A. G. Chandavarkar, Mr. W. John R. Woodley, Mr. James K. Nettles, Mr. W. F. Duisenberg, Miss Susan Weber, Mrs. Alki B. Jacobs, Mr. Sijbren Cnossen, Mr. Jonathan Levin, Miss Elvira R. Bagares, Mr. Paul Walter, Mr. Ricardo Lifsic, Mr. John V. Surr, Mr. A. S. Ray, Mr. A. S. Shaalan, Mr. Jose C. Sanchiz, Mr. John S. Smith, Mr. Joseph W. Lang, Miss Irene Schweitzer, Mrs. Isabel Migliaccio, Mr. Richard H. Miller, Mr. Fernando Gaviria, Mr. Julio Enrique Gonzalez, and Mr. Shakeeb Atallah.

STAFF **NEWS**

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Santa Claus and Yun Whan Oh, 4

CHRISTMAS—continued from page 1

created by Anthony J. Straiges. He is an amateur puppeteer who works at the Library of Congress, and we understand he intends to make the theater his career and will go back to school shortly in California to major in puppetry and other art forms.

Anyway the children were enthralled and returned very quietly to their tables afterwards for ice cream and cake. Mr. Schweitzer made them a little talk in which he complimented them on their behavior. He also complimented the staff on the night before for its efforts and cooperation through the year.

Santa Claus (himself) made the scene at the Sheraton Park Ho-Ho-Hotel right on time with a sack that turned out to have a present for each of the throng of youngsters. There were a few whispered conferences on the stage but in general things went pretty quickly because of the numbers and, sometimes, a language barrier.

Among the many volunteers who helped out was Miss Dorothy Weinberger. Miss Weinberger retired from the Fund earlier this year. Long associated with this annual event, she volunteered her expertise once again and came in to spend six days wrapping over 600 gifts for the Fund junior league.

It was a delightfully mild weekend, and whether or not Santa Claus found his sleigh impeded, the absence of snow added a great deal to the adult's pleasure in both functions.

1966 Was a Year of IMF Change and Progress

It was one of our biggest years so far, 1966, especially if you consider everything — developments bearing on the Fund's longer-term growth and elements in the headquarters picture, as well as the financial operations.

At $1,377 million, the new drawings through November were not so large in total as last year or the year before or the record calendar year 1961. But there was a record set in terms of outstanding drawings. The figure rose to $5,047 million near the end of the year from $4,354 million at the end of 1965 and $2,621 million a year earlier.

We gained two new members, Singapore and Guyana, and now have 105. In addition:

Ninety countries took part in a second general increase in quotas by which the Fund's capitalization was enlarged from $16 billion to $20.6 billion. The $6 billion General Arrangements to Borrow were extended four years beyond October 24, 1966. The Executive Directors conferred with the Deputies of the Ten in the first of a series of such sessions planned before the next Annual Meeting. And the Fund liberalized its compensatory financing policy.

These were all major developments, each likely to draw attention in any future account of the Fund's history, and each the subject of extensive staff work and member government consideration.

Here at headquarters the Board and staff observed on May 6 the twentieth anniversary of the first meeting of Executive Directors, and many found it encouraging that the occasion took place in the midst of so much current progress in the Fund's efforts to increase its usefulness. At the same time, the completion of a new building seemed symbolic of the organization's growth and expanding horizons. Plans for it and a host of related problems must have added greatly to the work of the Administration Department over the past two years. But the move into new or re-decorated quarters brought dividends for the entire staff in the form of better working conditions, cheerful, more inviting eating facilities and many other environmental changes.

The fact that as many as thirty-two members drew on the Fund resources during the year is one indication of the work load carried by area departments and, taken with the new quotas and their complicated payments arrangements, also by the Treasurer's Department. The Department of Research and Statistics was heavily committed to studies of the international payments system and various possibilities for expanding international liquidity. The Fiscal Affairs Department met increasing demands upon its resources for technical cooperation, and the IMF Institute was hard at work on programs in English and French, and preparations for a new effort in Spanish that will soon be launched.

There were several notable changes in high-level staff. We lost Hamzah Merghani, Director of the African Department, to the service of the Sudanese Government, in which he is Minister of Finance. J. Keith Horsefield, the Chief Editor, retired at the end of October and Roman L. Horne, the Secretary, retires this month. W. Lawrence Hebbard, Deputy Secretary, became Secretary at the first of the new year, and Roger Anderson, Assistant Secretary, has become Deputy Secretary. He also received the title and responsibilities of Chief Editor on Mr. Horsefield's retirement. Norman Humphreys, formerly with the Office of Information, was transferred to the Secretary's Department last summer and now serves with the title of Editor. Oscar Altman became Treasurer of the Fund last May. Walter Habermaier joined the staff as a Deputy Treasurer (the other Deputy is Rudolph Kroc) in October.

The cafeteria, halls, elevators of the Fund are filled with many new faces these days. In addition to recent changes among the Executive Directors are personnel reinforcements who have helped to bring the total number of employees to 819. The staff numbered 750 last April, and only 450 in 1960. Still with the Fund are more than 60 people whose employment dates from 1946, the Fund's first year.

(L. to R.) Santa, Joseph Reid, 5

Staff Wives Assemble

Gentle waves of female conversation filled the Fund's second floor on December 6 as more than a hundred and fifty wives of staff members and Directors met for coffee in the lobby at Mrs. Schweitzer's invitation. On June 1 the first such gathering had been held. And Mrs. Schweitzer, who together with Mrs. Southard welcomed the ladies, was happy to note that this time "we're getting to know each other." For the principal purpose of these meetings is to stimulate social contacts and activities and, especially, to make the new wives feel at home in Washington. They have, by now, become an institution and the next one will be held in the Spring.

In her welcoming speech Mrs. Schweitzer mentioned increasing enthusiasm for "area" coffee parties in Virginia, Maryland and the District. She spoke briefly about the recreation club, thanked the ladies who had signed up for volunteer work and ended with a plea for more help in the Junior Village cottage that has been adopted by the Fund wives.

Mrs. Host-Madsen described the area coffee parties for new wives and announced that these would be held more often and in smaller groups. The volunteer work in Fairfax Hospital and Junior Village was discussed by Mrs. Clark, and Mrs. Saper told the ladies about the possibilities of joining the "Welcome to Washington" club and the organization of language classes and conversation groups. Ideas for all sorts of other activities came up, ranging from tennis to flower arranging, and one Japanese wife offered to give flower arranging lessons. Lists on which ladies could sign up for the activity of their choice were soon covered with dozens of names. And as there are practical limits to all their wifely enthusiasm, Mrs. Robichek suggested the name of a good babysitting agency.

Mrs. Schweitzer with wives of new staff members

Fiscal Dep't. Active

The Fiscal Affairs Department, finding its services of technical assistance in growing demand, undertook nineteen special assignments during 1966.

The Department responded in this way to requests for the Fund's advisory help received from fourteen member countries, of which ten were located in Africa and two each in Latin America and Asia.

Members of the Department's staff who have been engaged on these assignments over the past year are Arthur Whitfield, Elliott Morss, P. O. Ojha, W. M. Wedderspoon, Sijbren Cnossen, Aritoshi Soejima, and J. F. Garnier.

In addition, fourteen fiscal experts outside the Fund staff were enlisted on a temporary basis through the cooperation of member governments in Argentina, Belgium, France, Germany, Ireland, Norway, the Philippines, the United Kingdom and the United States. The Fiscal Affairs Department maintains a panel of such experts who are prepared to undertake assignments of technical advice and assistance for periods extending over several months to a year.

The Department has been in existence only since 1964, when it was organized to provide assistance in such fields as budget planning and control and tax policy and tax administration, and to undertake systematic and comparative analysis in the field of public finance.

Mr. Richard Goode, previously a public finance specialist with the Brookings Institution in Washington, is Director of the Department. The Deputy Director is Jakob Saper. Henry C. Murphy is Senior Advisor. The Department includes a Budget Division, Tax Administration Division and Tax Policy Division. These are headed respectively by G. W. van der Feltz, W. M. Wedderspoon and George E. Lent. The permanent staff currently numbers 39.

(Left to right) Mrs. Leonard Williams, Mrs. Tun Wai, Mrs. Franz Ballman, Mrs. Ernst vom Hofe

Personals

Marriages

November 26 was a great day for Fund marriages. No less than three couples chose this otherwise seemingly undistinguished day for the great leap forward. They were:

Miss Aida B. Ornelas of the Western Hemisphere Department who married Mr. Manuel J. Rios;

Miss Marianne Bitsko of Research and Statistics who married Mr. David Mackin;

Mr. Francis-Marie Woehrling of the European Department who married Miss Kathleen Mary Simons.

Births

There are five new babies to report this time.

A daughter, Susan Elisabeth was born to Mr. and Mrs. A. L. Coleby on September 28. Mr. Coleby is with the Office of the Managing Director.

A son, Stefan Paul, was born to Mr. and Mrs. Paul S. Armington, on October 17. Mr. Armington is with Research and Statistics.

A daughter, Siv, was born to Mr. and Mrs. John Tvedt on October 21. Mr. Tvedt is with the European Department.

A son, Terrent Benjamin, Jr., was born to Mr. and Mrs. Terrent B. Small on November 17. Mr. Small is with Administration.

A daughter, Julie Elaine, was born to Mr. and Mrs. James E. Mangum on November 16. Mr. Mangum is also with Administration.

Fund volunteers load gifts for Junior Village

Mr. Coleby Leaving

Mr. Anthony L. Coleby returns to the Bank of England at the end of January after two years in the Managing Director's Office. Educated at Corpus Christi College, Cambridge, Mr. Coleby joined the Bank of England as an Economist in 1961 and came to the Fund in November 1964. Mr. Coleby's departure comes as a double loss for the Fund-Bank Chorus: he has helped swell the bass ranks and Mrs. Coleby (the former Rosemary M. E. Garran of IBRD) is a fine alto. They met while making music at the Eugene Black Auditorium and were married in London last spring.

Junior Village Boxes

The sixty-six children of the Junior Village cottage that has been adopted by the Fund wives will at last have something to put their toys in: gaily-colored sturdy boxes, fitting just under their beds. These practical Christmas presents for children who had no place for their belongings had been proposed by the volunteer wives who regularly go to the Village to care for these abandoned children. The warm response of Fund staff members to the call for funds to purchase the boxes equalled the enthusiastic reception when the Fund station wagon pulled up in front of the cottage on December 22. Volunteers from Administration carried the boxes into the cottage and helped to install them under the children's beds. "It was wonderful to see everybody quite overwhelmed," said one of the Administration volunteers.

Mrs. F. A. G. Keesing pouring tea for Mrs. Dana Brantley

Y. C. Koo Honored

Mr. Y. C. Koo, the Fund's former Treasurer, who returned to Taipei after retiring early this year, has recently received an Honorary Doctorate from the College of Chinese Culture "in recognition of his long service and achievements in the monetary and financial fields of his own country and international organizations." He is currently a professor at the same institution and at National War College, lecturing in international economy and Chinese culture. He also teaches at National Chengchi University.

New Members of Fund Staff

Hans F. Haumer
Austria—ETRD

Frederick G. Hirsch
U.K.—R&S

Frederick John
India—SEC

David Klein
Israel—FAD

Miss Joung Sook Lee
Korea—ADM

Miss Elke Ludwig
Germany—MD

Miss Teodora Obina
Philippines—TREAS

Jose L. Perez
Spain—ADM

Miss Susan Sandlass
U.S.A.—ADM

O. Keith Shreve
U.S.A.—ADM

Oystein Skipenes
Norway—R&S

Mrs. Kristina Skirpa
U.S.A.—ADM

Miss Jane F. Stevens
U.K.—ADM

Gunnar Tomasson
Iceland—ASD

Mrs. Hilda N. Walters
Argentina—SEC

Skiers, Horseman, Hunter, Light-Hearted Paddler Join IMF Staff

By Jan Zegers

We like to think of the Fund as one large family, and it's gratifying to see that even our new staff members catch on right away. There's for instance Mr. Oystein Skipenes of Norway who used his honeymoon to join the Fund and Mr. Carlos A. Aguirre who came over from Uruguay with three generations in tow.

Mr. Aguirre, especially, is a great family man, and already was in Montevideo, where he, his wife and two children shared connecting apartments with his mother-in-law and his aunt. So when he joined the Fiscal Department as a tax administration analyst they all moved to Washington, adding a maid for good measure. To keep matters straight it might be pointed out that Aunt Juliana is Mr. Aguirre's own aunt and not related to his mother-in-law, Ines. It should be added also that Mr. Aguirre, who is 35, is a certified public accountant, studied at the University of Montevideo and the State University of Colorado, and worked with the National Income Tax Agency and as private accountant before joining the Fund.

The last thing Mr. Skipenes did before leaving his native Norway was to get married. For his honeymoon he picked the "United States" although the Fund's travel allowance didn't quite cover the ship's bridal suite. Mr. Skipenes, who is 29 and hails from central Norway where cross-country skiing is a way of life, studied at the Norwegian School of Economics in Bergen and at the London School of Economics before joining his country's Department of Commerce. He is now an Economist in Research and Statistics.

Mr. Gunnar Tomasson also strengthens our Nordic contingent. His hometown is Reykjavik in Iceland where he was born 26 years ago. He studied at the Universities of Manchester and Harvard and is preparing his Ph.D. on Icelandic Economic Development since 1940. He returned from Harvard to his native country last winter to collect data for his thesis. Mr. Tomasson said this was the best season in Iceland, adding

New Members of Fund Staff

Carlos A. Aguirre
Uruguay—FAD

Mrs. Hazel J. Amselle
Nicaragua—INST

Miss Angela J. Binning
U.K.—FAD

Wayland L. Blowe
U.S.A.—TREAS

Robert J. Burrell
U.S.A.—ADM

Mrs. Rosalie C. Caracino
Nicaragua—INST

William Casey
Ireland—FAD

Miss Roberta DaLee
U.A.—ADM

Prachuab Damrong
Thailand—SEC

Mrs. Constance L. Egan
Canada—SEC

Miss Beatriz L. Elias
Peru—WH

Francois Eloquin
France—SEC

Ronald H. S. Fennell
U.K.—ADM

Miss Nancy G. Garland
U.S.A.—SEC

Miss Lestina N. Guillen
Honduras—SEC

somewhat defensively: "Our winters are better than those in England." As an economist in the Asian Department working on Burma, Mr. Tomasson will probably get a wider choice of climates. Married and the father of two, Mr. Tomasson is an expert salmon fisher and he skiis.

Governing Sierra Leone's Eastern province, with a population of half a million, brought management experience to Britain's Ronald H. S. Fennell, who now joins the Administration Department as a Management Assistant. Mr. Fennell, formerly with Her Majesty's Colonial Service and for the past five years with the Sierra Leone Government as a Provincial Secretary, graduated in geography at Cambridge where he also first met his wife (in the geography lecture room). He is 36, married and has three children.

Mr. Hans Haumer has all the versatility of the city of his birth, home and studies: Vienna. He is a music lover, a classical pianist, has written and published poetry, is a first-rate skier, speaks several languages, likes international society, studied economics in Vienna and Tuebingen and lectured on it at the University of Porto Rico. Mr. Haumer was with the Giro Central Bank before joining the ETR Department. He is still a bachelor and has already joined the Ski Club.

Another bachelor is Mr. Francois Eloquin who, having studied languages in Paris, Zurich, Heidelberg, Oxford, Madrid and Montreal has become a multilingual addition to the Fund's translation service. Mr. Eloquin worked as a translator-interpreter in Canada and for French and American government agencies in Washington. He is 37 and likes horseback riding.

Mr. Fred B. Hirsch picked the Fund's brains as a journalist before being picked as a Fund braintruster by the Research Department he has recently joined as a Senior Advisor. A graduate of the London School of Economics, Mr. Hirsch wrote for "The Banker" and for the London "Economist" where he was Financial Editor for the past three years. For the "Economist" he covered most of the Fund's Annual Meetings since 1959. Mr. Hirsch, who is 35, married and has three children, confesses to the hobby of canoeing but insists that any description of this activity should be "lighthearted."

Although he was born and brought up in Virginia, Mr. Wayland L. Blowe

(Continued on Page 8)

NEW STAFF—continued from page 7
has something in common with the more arctic new arrivals such as Messrs. Tomasson and Skipenes. He also is familiar with the polar circle having been stationed for four years in Fairbanks, Alaska, with the U. S. Air Force. Mr. Blowe did a lot of skiing there, "it's a skier's paradise," but feels that these southern regions are better adapted to his other hobby, bowling. A graduate from Maryland University, Mr. Blowe, who is 33 and married, joined the Treasury Department as an accountant.

Mr. David Klein of Israel was familiar with the spirit of international cooperation even before joining the Fund. He brought it in practice four years ago, when he spent six months as a member of an Israeli volunteer team in the disaster area of Ghazvin in Iran, hit by an earthquake at the end of 1962. Mr. Klein acted as the economist on the team of experts in various fields, and devoted himself to the planning of reconstruction. A native of Tel Aviv, Mr. Klein studied at Hebrew University in Jerusalem and afterwards was connected with the Israeli Treasury. He is 31, married and has one child.

The individual hobbies of our staff members are something to be mentioned more or less casually in these columns. But Mr. William Casey's hobby makes a story that stands all by itself. It should, coming out of Ireland as Mr. Casey himself does. After all these skiers it is something of a relief to hear him describe his principal hobby as: hunting with foot beagles. Instead of walking them on the White House lawn, Mr. Casey hunts hares with them, on foot and without a gun. As he explains it, the hunters follow their beagles, usually a pack of fifteen couples or thirty hounds, and the beagles follow the hare by scent. The low low-slung animals are far slower than the hare, so if they catch their prey it's because of their greater strength and persistence. A hunt can last four to five hours with the hunters following their hounds at a pace than can range from a brisk walk to running. Very few hares are ever caught, according to Mr. Casey, who adds: "It is said that the hares look forward to the exercise." He did not mention what happens when the beagles flush a leprechaun.

Apart from this, Mr. Casey is 39 and married, a graduate of Dublin University and a Tax Administration Analyst in the Fiscal Department.

Dr. I-Shuan Sun

Dr. I-Shuan Sun, who was IMF Alternate Director for China until October 1965, has been appointed Deputy Governor of the Central Bank of China.

Social Activities

Camera Club

In a freezing cold, ten hardy souls recently clambered onto the roof of the Fund building to have a good look at the setting sun. They were out there, shivering, but the sun wasn't, so the participants in the Camera Club's December 3 "night field trip" clambered down again with their tripods and cameras, their cable releases and hi-speed tungsten-type films. "We nearly froze to death there," Mrs. Mott remembers. But the enthusiasm wasn't cooled completely and the field trippers pursued their nightly activity in a more down-to-earth manner photographing the neon signs in F Street.

Not all of the Camera Club's activities have been that strenuous, however. They had an evening with Mr. Manfred Reichardt's movies, a slide contest and a Christmas party where the prizes for the contest were awarded. Mr. Sanjaya Lall of the Bank captured first and second prize, while honorary mentions went to Mr. Sven Cronquist, Miss Jean Edna Merry, and to Miss Patricia Sullivan of the Fund; and to Mr. Harold Shipman and Mr. Predrag Vuckovic of the Bank.

The next event will take place on January 24 when Dr. Henry L. Darner, Washington surgeon and well-known amateur-photographer will lecture on Switzerland.

Bridge Club

The Annual Competition of the Bridge Club is well under way. The winners will be determined in early Spring. The Club meets every other Tuesday at 7:45 p.m. in the cafeteria. New participants remain welcome but should notify Mrs. Irene Schweitzer in advance.

Ski Club

The Ski Club welcomed the area's first snowfall with an evening of ski movies and refreshments on December 8. Then it was off to Seven Springs for the New Year weekend, with ice-skating in between at local rinks. The Vermont expedition is now scheduled for the weekend of January 14-15 (call Maria Beer for details). Applications should be in by January 4.

February's big event is a week of skiing in Canada, at the Mont Tremblant area of the Laurentians. Miss Ilse-Marie Herschel and Miss Denise Pegoix are the organizers. To keep members briefed on latest developments, Ski Club officers, committee chairmen and anyone interested will meet every Thursday for lunch between 12:30 and 1:30 p.m. in the small reserved dining room next to the snack bar in the IMF cafeteria. If you want to know what is happening on the slopes or apres-ski, drop in.

And the very latest in ski-wear is the Club's smart new badge in blue and white, available from Marc Gosselin.

Tennis Club

The winners of the Tennis Tournament got the awards they so hotly fought for this summer, at a Christmas cocktail party, on December 21, in the Executive Dining Room of the Bank.

The winners were: Men's singles, H. Mustafa; Ladies' singles, H. Kaupisch, Mens' doubles H. Mustafa and J. Chanmugan; Ladies' doubles, J. Mischou and J. Klaber; Mixed doubles H. Kaupisch and R. Sadove; Thailand Cup, Mustafa and Rogue; George D. Woods Cup, Bank.

Fund-Bank Chorus

"Deck the hall with boughs of holly" sang the Fund-Bank chorus towards the end of its annual Christmas program on December 21, in the Eugene R. Black Auditorium. And by then the audience had caught the spirit so well that everybody joined in a rousing, "Fa la la la la, la la la la!" The performance, conducted by the Bank's Jack Upper met with its usual success even if the Choir's thin ranks of tenors had to fight valiantly to match the solid mass of basses. Christmas carols from several countries, classical as well as traditional, ended with Bach's "Break Forth, Beauteous Heavenly Light."

20 Year Staff

Staff members who marked a twentieth year of service on the Fund staff during December of this year are as follows: Miss Lorette Boissonneault, Mrs. Frances C. Colohan, Mrs. Jane B. Evensen, Mrs. Elverta H. Foster, Mr. Jean Paul Salle, Miss Olga E. Siwicky, and Mrs. Althea B. Tibbs.