STAFF **NEWS**

SEPTEMBER
1966
Vol. II No. 4

MR. SCHWEITZER WIELDS SCISSORS AT THE RIBBON-CUTTING

(l. to r.) Walter H. Windsor, Assistant Director of Administration; George H. Riggs, Jr., Architect; Bruce Hutsler, Construction Superintendent for Chas. H. Tompkins Company; J. Slater Davidson, President of Chas. H. Tompkins Company; Frank A. Southard, Jr., Deputy Managing Director; Phillip Thorson, Director of Administration; and Mr. Schweitzer, the Managing Director.

New Building Decorated, Dedicated, De-Smoked

Aside from a few touches here and there, it looks as though the new Fund building is just about complete. Mr. Schweitzer cut a ribbon at the 19th Street entrance on Friday, September 9, and later the same day a reception was given to show the premises to diplomatic representatives, national officials, members of the press and others interested in the Fund.

A number of decorative and other additions had been made since early summer, and the building was in many ways even more impressive and attractive than during the party for the Staff on May 6.

The Executive Board meeting-room with its new ante-room had been reopened, for one thing, and Persian carpets gave warmth and color to the 12th floor court. The expanded Joint Library contributed another appealingly decorated area, following a week-end of book-moving (80,000 volumes) which Librarian Loftus and all those who helped will long remember. A practical and inviting new snack bar had been installed on the second floor adjacent to the cafeteria. In a recessed position on the first floor, along the corridor between the two Fund buildings, there appeared a display of members' currencies, illuminated from behind to bring out their interesting water-marks and housed in permanent display cases. Many guests descended into the basement, where technical experts explained the advanced computer device which regulates the Fund's heat and air conditioning, cooling system, fire alarm and building security.

Numerous reactions at the reception were similar to those of Nancy L. Ross, Washington Post correspondent, who wrote in editions of the next day: "The overriding impression the visitor has is one of space complimented by sobriety of design free from cluttering decoration. The building is at once simple and elegant, aesthetically satisfying and functional."

(*Continued on page 2*)

Governors' Meeting Caps Series of Major Developments in IMF

For many on the Staff this year's Annual Meeting seems to culminate a rapid-fire series of notable events within the Fund since the first of the year. Record financial activity, the increase in quotas, the Twenty-Year anniversary and completion of a new headquarters building have crowded one upon another, and the Governors' meeting comes in that sequence.

But others will see the sessions beginning September 26 as part of a longer chain of developments marking the Fund's evolving role in the world payments system. It was in New Delhi in 1958, for example, that the Governors adopted a resolution calling for the first general increase in members' quotas. The General Arrangements to Borrow took shape at the time of their Vienna meeting, in 1961. Then, at the Washington session in 1962, came the Maudling proposals for a "mutual currency account in the Fund" to expand international liquidity.

In his first address to the Governors, Mr. Schweitzer in 1963 declared the Fund's intention to develop and intensify its studies of international liquidity, and it was later during the same meeting that representatives of the Group of Ten announced plans for a parallel study. The 1964 Governors' meeting in Tokyo produced support for a second across-the-board increase in members' quotas. And last year the press reported a consensus that the Fund Directors and the Group of Ten should continue their studies on the subject and seek a common view on liquidity problems.

A number of other meetings have been timed in accordance with the meeting of the Governors. The Commonwealth Finance Ministers will confer in Montreal and the Latin-American Governors of the Fund and Bank in Caracas during the preceding week. There will probably be at least one session of the Ten in Washington immediately before or after the 26th.

(*Continued on page 3*)

Governors' Chairman

Dr. Jamshid Amouzegar

This year's Annual Meeting chairman, Dr. Jamshid Amouzegar of Iran, 43, was educated as a civil engineer and presided successively over Teheran's Ministries of Labor, Agriculture and Health before his appointment as Minister of Finance. He has played a leading role in the framing of new legislation on labor, land reform and tax matters.

Dr. Amouzegar began his engineering studies at the University of Teheran, which he attended for three years before transferring to Cornell University at Ithaca, New York. There he received his Bachelor's degree in Civil Engineering in 1945, and a Ph.D. in that subject in 1951, and met a German-born co-ed who became his wife. During an interim period he studied at the University of Washington, where he obtained a master's degree in Hydraulics and Sanitary Engineering.

Dr. Amouzegar's subsequent career included service with a United Nations special team in Iran and with the Point Four Organization. His government work began with an appointment in the Ministry of Health in 1955. He rose quickly to become Deputy Minister of that Department, and three years later was appointed Minister of Labor. In 1959 he became Minister of Agriculture and served in that position for one year, until a new cabinet was formed. During three and a half years in private life he headed an engineering consultant firm. In 1964 Dr. Amouzegar joined the Government again as Minister of Health. He has been Minister of Finance since April 1965.

A Letter From The U. N. Secretary-General

THE SECRETARY-GENERAL

2 September 1966

Dear Mr. Schweitzer,

The occasion provided by the dedication of the new building for the Fund allows me to convey to you, to your colleagues and staff, and to the Fund as a whole, my keen recognition of the important and constructive contribution made by the Fund to the welfare of the world community over the past twenty years. The Fund has helped to make possible conditions in which economic advancement, social justice and peaceful relations amongst nations can flourish. Its financial help has been impressive in amount, timely in its availability and flexible in its application. Even more important perhaps to its members individually and to the comity of nations, although less well known, has been the Fund's work in the field of policy consultations and technical co-operation. The growth in demand for these services, which has made necessary the physical expansion you are now undertaking, is a tribute to the Fund's achievements and an indication of the confidence placed in the Fund by its members.

I should like in conclusion to express my appreciation of the whole-hearted co-operation which has always existed between the Fund and the United Nations, and which each year becomes increasingly important.

With best personal wishes,

Yours sincerely,

U Thant

NEW BUILDING—Continued from Page 1

But Miss Ross and the others nearly didn't get to see it that way. At close to mid-night on the evening of August 16, one of the building guards smelled smoke. The District Fire Department was called and nine fire trucks responded within minutes. For about one hour 40 firemen roamed the building as more and more smoke appeared on the seventh, eighth and ninth floors, but they couldn't find the fire. Finally, on the eighth floor in the area on the 19th Street side where the Addition has been joined to the "North" building with new construction, a fireman noted hot, reddened cinder blocks. When these were removed, it was found that molten metal from the work of acetylene torches had fired some fibrous wall-board material. This had been smoldering since the workmen had left the previous afternoon.

No, the fire alarm process in the computer system hadn't been hooked up yet.

The building guards on duty that night called their Captain Spates immediately after they rang the Fire Department, and he and they spent an anxious "dog watch" in the early morning hours of the 17th as they helped to search for the blaze and worried lest the firemen use their axes on the ceilings. Later, they opened and closed sixty-odd windows to get rid of the smoke. There is a red ink entry at the end of the duty guard's "log" for that evening which says, "A H-ll of a Night!"

MEETING—Continued from Page 1

On that day the Board of Governors will assemble in Sheraton Hall at 10:00 a.m. The meeting will be called to order and addressed by this year's Chairman of the Board of Governors, Dr. Jamshid Amouzegar, Minister of Finance of Iran. Mr. Schweitzer and Mr. Woods, President of IBRD, IFC and IDA will also address the Governors on that first morning. On Tuesday at 9:30 a.m. the Governors will begin their annual discussion of the organizations' activities in Joint Session. On Wednesday the Fund Governors will hold a biennial election of Executive Directors and resume their general discussion. Ditto for the Bank Governors on Thursday. The closing session Friday morning will be devoted to the conclusion of the annual discussions, consideration of reports of the Joint Procedures Committee, and final comments by Mr. Schweitzer and Mr. Woods. The social program will begin with a large reception at the Sheraton Park Hotel on Sunday the 25th and conclude with a luncheon on Friday the 30th.

Singapore's recent admission to membership of the Fund and Bank brings the number of member delegations this year to 104, and all signs point to a meeting no less heavily attended than its predecessors by official delegates, observers, private bankers and economists and the press.

Treasury Secretary Fowler is expected to head the U. S. representation. James Callaghan, Chancellor of the Exchequer, will be accompanied by L. K. O'Brien, who has succeeded Lord Cromer as Governor of the Bank of England. Michael Debre, Minister of Economy and Finance leads the French delegation and will be accompanied by his central bank governor, Jacques Brunet. For Italy it's Emilio Colombo, Minister of the Treasury and Guido Carli, Governor of the Bank of Italy. Other well-known central bank heads, veterans in problems of the Fund, will be Karl Blessing of Germany, Sir Roland Wilson of Australia, Hubert Ansiaux of Belgium, David Horowitz of Israel, Xenaphon Zolotas of Greece and M. W. Holtrop of the Netherlands.

This year's meeting will be the last to be served by Roman L. Horne as Secretary of the Fund. He and Morton M. Mendels of IBRD have been jointly responsible for Annual Meeting arrangements almost since the outset. Their "partnership" in this will be dissolved when Mr. Horne retires from the staff of the Fund later this year.

Mrs. Frank Southard and Mr. Southard, the Deputy Managing Director, receiving Ambassador N. Ade Martins of Nigeria at the Open House for the new building.

WHD Reorganization

The Western Hemisphere Department, responsible for almost one fourth of the Fund's total membership, has been reorganized following an organization and staffing review after several of the Department's senior officers moved to other positions. Although the new organization came into effect on July 1, staff movements will be phased over several months. The objective is to make each division as self-sufficient as possible and to ensure an even work load. The Department now has six divisions with the addition of a *Western South American Division*, headed by Assistant Director Carlos E. Sansón, to cover Bolivia, Chile, Paraguay and Peru. The *North American Division* under Division Chief Carl P. Blackwell now includes Mexico in addition to Canada and the United States. The former Mexico and Central America Division has been renamed the *Central American Division* and is responsible for El Salvador, Costa Rica, Guatemala, Honduras and Nicaragua. Mr. Edison Zayas is Chief of this Division.

The *Caribbean Division*, under Division Chief Jack Guenther, includes one prospective member, Guyana, in addition to the Dominican Republic, Haiti, Jamaica, Trinidad and Tobago. Assistant Director Herbert K. Zassenhaus is at the head of the *Grancolombian Division* for Ecuador, Colombia, Panama and Venezuela, replacing the South America (West Coast) Division. The South America (East Coast) Division has also been renamed as the *Eastern South American Division* headed by Division Chief Sterie T. Beza. It covers Argentina, Brazil and Uruguay. Mr. Richard A. Radford, former chief of the South America (East Coast) Division is now Advisor in the Immediate Office.

Institute Programs

Twenty-five participants from twenty-one member countries are currently attending a course on Financial Analysis and Policy conducted in French at the IMF Institute. A similar course for English-speaking areas was attended by participants from twenty-six member countries between March and July this year.

Apart from representatives from fourteen French-speaking nations on the African Continent (Algeria, Burundi, Cameroon, Congo-Brazzaville, Dahomey, Democratic Republic of the Congo, Gabon, Guinea, Ivory Coast, the Malagasy Republic, Senegal, Tunisia and Upper Volta), participants in the current sessions also represent Belgium, Brazil, Canada, Haiti, Italy, Turkey and Yugoslavia.

Reviewing the Fund's organization and objectives, the course aims at providing an understanding of the macroeconomic theory which underlies its activities and policies.

STAFF **NEWS**

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IMF Geneva Office Displaces Delicatessen, Nestles Close to UN, Sheep and Mountains.

BY EDGAR JONES

The Geneva Office of the IMF is very new. It was occupied as recently as March 2, 1966, three months after the scheduled date and about five months after my arrival in Geneva. In the interval the European Office of the United Nations provided office space at the Palais des Nations and when they ran out of space I had an office for a few weeks at the nearby Intercontinental Hotel. The search for an office had started much earlier and finding suitable space in Geneva proved quite a problem. True, space was available down town but this was away from the international sector of Geneva, the right bank of Lake Léman and the Rhône with the Palais des Nations as its center.

The task of finding space was assigned to Mr. Gordon Williams who despite other duties necessitating his presence in Geneva conducted a vigilant search. At first his communications were pessimistic but soon we received a cable stating that he had found adequate office space in a new building near the Palais. The building authorities demanded $5,000 deposit as assurance of good will but changed their mind when they found that the IMF financial position was sound and adequate. The space, which is on the ground floor, was originally designed to be a delicatessen store but was re-designed for Fund poses. We did obtain some benefits from the original design in that the ceilings are high (12 feet) and the office is surrounded by large picture windows of the same heights providing spaciousness and plenty of natural light.

I am especially grateful to Gordon Williams for finding this location. The building is situated on a site which only a few years ago was an old vineyard in the Canton of Geneva and some of the rural aspect still remains. From my room I look out over a lawn and an old orchard. Now and again a shepherd brings his flock of sheep to graze there. Beyond the orchard on the right is Salève mountain with its 4,500 feet high cliff overlooking Geneva and on the left the Alps with Mont-Blanc in the distance. Altogether there are 147 square meters of floor space consisting of my own office, the outer office and entrance hall, a small office for one person and a large delegation room with two desks and chairs at one hand and a conference table and chairs at the other. The latter room has already proved very useful because recently we had three staff visitors during the same week.

The space is more than adequate for the day-to-day use of the staff which consists simply of my secretary, Mrs. Brulhart, and myself. Mrs. Brulhart, who was formerly senior secretary of the Organization of the Petroleum Exporting Countries, was another "find" of Mr. Williams for she was evidently superior to all other candidates interviewed for the job and in addition to her normal work takes full care of the administration of the office.

The Administration Department arranged to have furniture supplied by the same Danish firm that supplied the new Fund office furniture and it looks very handsome against the high walls and high draped windows. A word about the building. It is in marked contrast to the Fund office in Paris described in a recent issue of *Staff News*. It is in fact one of the most modern buildings in Geneva and is half residential, half commercial. On the roof there is a heated swimming pool available to senior officers as well as residents on week days. There is a book shop, an art gallery and a small cafeteria will soon be ready opening out to a garden. Below the ground there are 145 locked up garages and across the road there is under construction a service station with a café, drugstore, etc.

IMF Geneva Office is in this building.

Edgar Jones

The commercial side of the building is occupied mainly by Permanent Missions to the United Nations and many member countries have their offices there, such as Australia, Belgium, Ceylon, Denmark, Ghana, Holland, New Zealand, Norway, Tunisia and Turkey.

If I am the only Fund staff member at present resident in Geneva I need not be lonely. The total staff of all U.N. organizations in Geneva is 4,108 (GATT 199, WHO 874, WMO 131, ITU 406 and ILO 1,365). The center of activity of most of these organizations is in the Palais des Nations, built for the League of Nations when the total staff was below 400. The number of meetings of these organizations at the Palais in 1966 is estimated to exceed 4,000 and the organizations with which I am mostly concerned take up a large part of this program. The GATT will have 375 meetings in 1966, the UNCTAD will have 16 sessions of various UNCTAD bodies representing a total of 32 weeks of meetings approximately. It will be seen therefore that I have neither the time to count sheep nor to swim in the pool. Indeed, most of my time is spent at the Palais, often late in the evening and occasionally well into the next day. The process of international policy making can often be tedious but a proper understanding of the efforts of the U.N. bodies to better the lot of developing countries can only be obtained by being on the spot and by establishing close relationships with the Secretariats as well as with representatives of both poor and rich nations.

The establishment of a Fund office in Geneva was warmly welcomed by the U.N. economic organizations and the European Office of the U.N. in particular provided valuable help in establishing the Fund office, by solving legal problems, finding competitive suppliers for office equipment, carpets, drapes and many other services.

Singapore Admitted, Accepts $30M Quota; Membership Now 104

The IMF welcomed its 104th member on August 3 when the Fund's Articles of Agreement were signed in Washington on behalf of the Government of Singapore by Mr. Goh Koh Pui, Chairman and General Manager of the Port of Singapore Authority. Singapore's quota in the Fund is $30 million.

With an economy based largely on Singapore's entrepot trade, the nation has the highest per capita income in Asia outside of Kuwait and Japan. Exports in 1965 totalled over $1 billion and imports during the year were worth $1.3 billion. Manufacturing industries have expanded steadily in recent years, encouraged by income-tax relief offered to "pioneering industries." A small portion of Singapore's 240 square mile land area is cultivated, chiefly with rubber and coconuts. Its multi-racial population of almost 2 million embraces Chinese, Malays, Indians and Pakistanis.

Singapore became a separate British colony in 1946. Three years later it achieved internal self-government with the U.K. remaining responsible for its defense and external security. In 1963 Singapor merged with the Federation of Malaya, Sarawak and Sebah to form Malaysia. On August 9, 1965, Singapore separated from Malaysia to become an independent nation. The currency in circulation is the Malayan dollar issued by the Malaya-British Borneo Currency Board.

The admission of Singapore brings the total of members' quotas in the Fund to $20,307,570,000. In the first ten years of its existence, IMF membership rose from 29 to 68. The next decade brought a further 36 nations into the Fund community. Countries with pending applications for membership are now Gambia, Guyana, Indonesia and Malta.

The red and white flag of Singapore was on display in the main lobby on August 3 and now joins 103 others in the IMF show-case on the corner of 19th and H Streets. The red band carries a white crescent and five white stars. Singaporeans regard red as the symbol of universal brotherhood and the equality of man. White on the lower band is the colour of purity and virtue. The crescent represents a young country on the ascent and the stars symbolize Singapore's ideals of democracy, peace, progress, justice and equality.

Waterfront scene at Singapore.

Social Activities

Ski Club

After bike hikes to Virginia, volley ball games at Rock Creek Park, camping trips, an all-day hike, a soccer game and ice-skating thrown in for good measure, Ski Club members expect to be in great shape for next season. There will be the usual ski-trips on week-ends and a film series during the Fall to tide ski buffs over until the snow falls. With Bill Escoube's move to the U. S. Treasury, the Club will elect its new president at the mid-October General Meeting, just in time to start the season off with a bang at the Ski-Party in November.

* * *

Bridge Club

Card players are invited to the duplicate bridge sessions each Tuesday evening in the Cafeteria. No previous experience necessary! Just call Miss Irene Schweitzer to get your name on the announcement list. A Cup Competition starts once the Annual Meetings are over.

* * *

Camera Club

The Camera Club started its fall-winter activities on September 13 with a showing of prize-winning films from the 36th Annual International Cinema Competition. The Club's program is an impressive one: workshops on slides and composition, guest lecturers, club contests, special movie showings and field trips to Waterford, Va. and Harper's Ferry. And to balance all that work there's a Christmas party coming up and a banquet next April.

* * *

Chorus

The Fund-Bank Chorus welcomes listeners every Wednesday at 1 p.m. at the Eugene Black Auditorium. An ideal time to chase away any mid-week blues.

* * *

Calling All Bowlers

The International Organization's Bowling League is looking for bowlers. Interested? Call Flora Garcia, 331-4211. The League will use the Colonial Village Bowling Alleys, 1716 Wilson Boulevard, Arlington. It's just a couple blocks from Key Bridge and the No. 1 and No. 2 buses of the WVM Co. will take you there from K Street.

20 Year Staff

Our last issue mentioned the impressive number of present staff — sixty-nine altogether — who will mark their twenty years of service with the Fund during 1966. Thirty of these anniversaries fall between July and September. In the honour list for July are: Mrs. Adeline S. Abbott, Mrs. Lucille B. Al-Said, Mrs. Ruth J. Lucas, Miss Nancy J. O'Rourke, Mr. Earl Hicks, Miss Marjorie L. Spelts, Mr. Jerome N. Lopes, Mr. Ching-Gwan Chang, Miss Nan Ward, Miss Violette Thouvenin, Miss Rita E. Murnane; August anniversaries are for: Mr. Akira P. Nose, Mr. Louis Gouriou, Mrs. Florence M. Weber, Mr. Frederick C. Jones, Mr. James E. Jones, Mr. Eduardo Laso; September's long-service roll has: Mr. Ernest Sturc, Mrs. Odette M. Alvord, Mrs. Katherine F. Magurn, Mr. Charles L. Merwin, Mrs. Mary A. Stein, Mr. Jorge Del Canto, Mrs. Vivian M. Jones, Mr. Robert L. Praetorious, Miss Patricia Steingrubey, Miss Florence Hodel, Mrs. Lillian D. Kelly, Mr. Martin L. Loftus, Mr. Howard K. Carlson.

New Members of Fund Staff


Miss Cynthia A. Rosholdt
U.S.A.—ETR


Mr. Alassane D. Ouattara
Upper Volta—R&S


Mr. Gregory N. T. Hung
Viet-Nam—AFR


Miss Elvira Y. P. Tung
China—R&S


Miss Catherine H. Adcock
U.K.—AFR


Miss Gloria Alper
Canada—ADM


Miss Gerda Ebelt
Germany—WH


Miss Jean H. Hall
U.S.A.—ME


Mr. Erich Spitaller
Austria—R&S


Miss Allegonda B. van den Broek
Netherlands—SEC


Miss Lynette L. Wardle
Australia—TRE


Mr. Akira Takahashi
Japan—R&S


Miss Sandra L. Worthington
U.S.A.—ADM


Mr. Luc A. Guinand
U.S.A.—R&S


Mr. Alfredo Lueje-Marcos
Spain—SEC

Staff Gets Writer-Translator-Teacher-Economist-Flyer-Shirtmaker

A solid central bank career is one way of reaching the Fund but it certainly isn't the only road to 19th and H Streets. Among the new staff we have this time an economic writer, an interpreter and translator at European conferences, a former Unesco official and NATO chief minute writer, a Caribbean economic expert, an ex-newspaper editor, a former manager of a shirt factory, and there is even an Oxford economics graduate whose last job was that of English and French teacher at a Roman Catholic convent school. It is even more impressive that the name of all these gentlemen is John A. Kay. For Mr. Kay practiced these professions before joining the Fund as a revisor-translator. He loved all this variety, even if, as he says, "It caused some mirth among my friends when I became a language teacher at a convent of Ursuline nuns in Barbados."

Our new staff member also holds a private pilot's license and is anxious to join a private flying club. He is 47, married and has two children.

A rather more straightforward approach was that of Mr. Akira Takahashi, a graduate of Tokyo's Keio University, who entered his country's central bank at the age of 25 and stayed there, except for a period from 1963 to 1964 when he was at the Fund as a trainee, "hoping to come back," as he did. Mr. Takahashi who is 35 and married, has two children.

Mr. Kie Soon Park was as orthodox and joined the Bank of Korea where he rose to chief of the International Finance Division and in this capacity maintained a close relationship with the Fund's area department. A graduate of Seoul National University, he used a leave of absence from the Bank to get his Master's degree in Economics at the University of Miami. Mr. Park is not related to South Korea's President Park. "We have a saying in Seoul," he explains, "that if you throw a stone up Nam San you either hit a Park or a Kim, Nam San being a hill which forms the center of Seoul and which is apt to be full of Parks and Kims because these are the most common names in Korea."

Much closer to his country's top executive is Mr. Luc A. Guinand of Switzerland. Both his grandfather and his great-grandfather were president of the Swiss Executive Council. Council members rotate holding the country's reins and Mr. Guinand's forbearers also

(*Continued on page 8*)

New Members of Fund Staff

Mrs. Conchita Valencia
Philippines—R&S

Miss Frouke A. F. Brouwer
Netherlands—AFR

Mr. Peter David Fells
Australia—ED

Miss Alicia E. Lopez
Argentina—JT. LIB.

Mr. Kie Soon Park
Korea—R&S

Mrs. Mary J. J. Choi
Korea—R&S

Miss Susan M. Hanley
Canada—SEC

Miss Nancy K. Bruen
U.S.A.—ADM

Mr. Christian S. Montecino
Chile—ADM

Miss Henriette M. Pauyo
Haiti—ADM

Miss Catherine A. Bamberger
U.S.A.—FAD

Mrs. Carole N. Chew
Jamaica—FAD

Mr. Terrence R. Colvin
U.S.A.—R&S

Miss Milagros F. Tuason
Philippines—SEC

Mr. Jan F. van Houten
Netherlands—WH

Miss Loranne R. Varela
U.S.A.—ADM

Miss Caroline P. A. O'Brien
U.K.—ADM

Mr. Pierre M. de Raet
Belgium—ETR

Mrs. Philomena V. Roy
India—ADM

Miss Ann H. Wallace
U.S.A.—ADM

Mr. Moncef Guen
Tunisia—AFR

Mr. John A. Kay
U.K.—SEC

Mrs. Elaine M. J. Bohen
U.S.A.—SEC

Miss Greta A. Kiely
Ireland—TRE

Mrs. Yvonne M. Miossec
U.S.A.—ED

STAFF—Continued from Page 4

had their turn. He himself has joined the Research and Statistics Department as a programmer. Mr. Guinand who is 25 found his wife in the States where he arrived six years ago and where he graduated in Mathematics at American University, afterwards joining a computer firm. Though interested in the Fund's social activities and particularly the Ski club, he is a bit Swiss about it and tends to consider the ski slopes this side of the Rocky Mountains as rather unattractive mole hills. This is perhaps to be expected in a former member of the Swiss national junior skiing team.

Mr. Guen of Tunis, 34, married and the father of two, at first joined the Tunisian foreign service, after having graduated from the Universities of Tunis and Paris. He was on the staff of his country's embassies in London and Paris and then became head of the economic department of the Tunisian Ministry of Foreign Affairs. From there however he went to the Ministry of Planning where he became an Advisor to the Minister. His diplomatic days in London brought him a number of British friends — among them Mr. Wedgwood Benn, British Minister of Technology — and also his (German) wife, who taught English in Tunis until her husband joined the Fund as an economist in the African Department.

The diplomatic service also played a major part in the life of Mr. Jan F. van Houten, his father being the present Dutch Consul-General in San Francisco, and earlier a Counselor at the Netherlands Embassy in Washington, where Mr. van Houten is the father of two, a Ph.D. ("The Eurodollar market and monetary policy") and an Economist in the Western Hemisphere Department.

From Spain comes Mr. Alfredo Lueje-Marcos, 36, who after graduating in economics from Madrid University, left for the States where he taught Spanish at Lehigh University. He also met his (English) wife there. Except for a year in Spain as translator with the Spanish economic development agency, Mr. Lueje-Marcos remained in the U. S. where he lately was in the Spanish Department of the State University of New York until he joined the Fund's language services as a translator.

Spanish, French, Italian, Portuguese and English are the languages that Mrs. Elaine Bohen has at her command as a translator. But this native of San Juan, Puerto Rico, also speaks some Turkish, a leftover from the year she spent in Lausanne as paying guest with a Turkish family followed up by a trip to Turkey. "I had to learn it to survive because none of my other languages was of much help," she says. She barely survived the trip to Turkey anyway which she made on the Orient Express, famed for its mysterious goings-on in the pre-James Bond era. The train lived up to all the spy novels that Graham Greene and others wrote about it, for somewhere near the Greek border Mrs. Bohen and her companions were drugged by a stranger who offered them doped candy. Saved from an unknown fate by passengers of another compartment, she married, worked at the Library of Congress and then joined the Fund.

Mr. Pierre de Raet from Brussels, Belgium, a new economist in ETRD, graduated in business administration and economics in Antwerp and Louvain and then worked on his Ph.D. in economics at Michigan State where he spent three and a half years with an interesting interruption as a European expert on the U. S. Senate anti-trust and monopoly subcommittee. Mr. de Raet who is 31, married and has two children, had, in his scientific pursuits, been a regular visitor to the Fund before actually joining it.

Mr. Gregory N. T. Hung followed maybe the thorniest road to the Fund, having been born in North Vietnam and having lived under North Vietnamese rule in Hanoi for three years until his family could escape to the South. Mr. Hung who was active in his country's student movement at home and abroad, first graduated from law school in Saigon and then obtained his M.A. and Ph.D. in Economics at the University of Virginia. He taught at Wesleyan College, Trinity College and Howard University before he joined the Fund as an economist in the African Department. Mr. Hung is single, 30, and a good guitarist; he is anxious to encourage folk singing among our multi-national staff.

Mr. Peter David Fells came to the Fund from Australia to join the Office of Executive Directors as a technical assistant. He was born in England (Sheffield) and educated there (Oxford) but left for Canberra after his graduation to work in the Treasury until he came to Washington. Mr. Fells is 27 and married.

Personals

Mr. Hamzah Merghani left Washington in July to assume his appointment as Minister of Finance and Economics in the Government of Sudan. Mr. Merghani has been appointed Governor of the Fund for Sudan.

Mr. Charles L. Merwin is Acting Director of the African Department.

Mr. William E. Escoube left the Western Hemisphere Department in September to accept a position in the U. S. Treasury Department, where he will be working on the staff of the Secretary for International Affairs. Mr. Escoube joined the Fund as an economist in 1962.

Marriages:

There were three June weddings among the latest staff marriages.

Miss Marysol Guardia of the Secretary's Department was married to Mr. Howard Grecco on June 1.

Miss Pamela Ogden of the African Department and Mr. Francis Eugene Rabbitt, Jr. were married on June 4.

Miss Solange M. Bonnat of the European Department and Mr. Lamberto Dini of the African Department were married on June 15.

Miss Lesley Battersby of the European Department was married to Mr. Jerry Joe Malone on July 9.

Mr. Omar Albertelli of the Western Hemisphere Department married Miss Kausar Hamdani on July 10.

Miss Carolyn L. Poulton, of the Secretary's Department, was married to Mr. W. Joseph Miles on September 3.

Births:

We missed one addition to the spring baby crop reported in the last issue: a daughter, Janet Katherine, was born to Mr. and Mrs. Charles Y. Mansfield on March 9. Mr. Mansfield is in the Western Hemisphere Department.

A son, Konstantine, was born to Mr. and Mrs. Michael Dakolias on June 20. Mr. Dakolias is in the Exchange and Trade Relations Department.

Retirement:

Mrs. Dorothy D. Lyddane retired from the Fund after twenty years' service on July 31. Mrs. Lyddane was Administrative Assistant to Executive Director Ahmed Zaki Saad.

YUAN-CHAO WANG

Yuan-Chao Wang, who died August 17, had served the Fund as an economist since 1946. Earlier he was an official of the Central Bank of China in Chungking, and he attended the Bretton Woods conference in July 1944 as a member of the Chinese delegation. His studies were at Tsing Hua University in Peking, Harvard University, the University of Berlin and the London School of Economics. At the time of his death he was a member of the Fund's Exchange and Trade Relations Department. He left a wife, Julia Li Wang, a son and daughter, and many friends.