

INTERNATIONAL MONETARY FUND**DESIGNATION OF BENEFICIARY**

(Please Print or Type)

Office Use only:

Pers Rec

Legal

Pers **Rec/Ret.**

Check below the benefits to which this form applies. THE INSTRUCTIONS FOR EXECUTING THE FORM AND DESCRIPTION OF BENEFITS ARE ON THE REVERSE SIDE.

☐ Staff Retirement Plan☐ Travel Accident Insurance☐ Accrued Pay and Allowances

Full Name

This designation will be used by the International Monetary Fund as a basis for the distribution of the benefits checked above, if any, as a result of the designator's death. This designation is not a will, but it revokes all previous designations of beneficiaries for the same benefits and it may be revoked by a subsequent designation at any time. If no designation appears below, or if no designated beneficiaries are alive to receive all or any of the benefits payable, then the benefits to which this form applies, if any, will be paid to the designator's estate. If more than one beneficiary is named in the primary category or in the contingent category, it will be taken as the designator's intention that each of those named in the same category to whom benefits become payable, who is alive to receive the benefits payable as a result of the designator's death, will share equally the entire amount of benefits, if any, to be paid, unless the contrary is specified next to the names of the beneficiaries.

PRIMARY BENEFICIARY OR BENEFICIARIES, to receive all benefits if any person so named is alive to receive the benefits payable.

<u>Full Name</u>	<u>Relationship</u>	<u>Address</u>
Last First Middle		

CONTINGENT BENEFICIARY OR BENEFICIARIES, IF ANY, to receive all benefits in the event that none of the primary beneficiaries is alive to receive the benefits payable.

<u>Full Name</u>	<u>Relationship</u>	<u>Address</u>
Last First Middle		

(If more space is needed, attach a separate sheet, date it and have it signed by designator and witnesses.)

I agree on behalf of myself and all persons claiming by, through or under me, that payment of the benefits payable, if any, as checked above, to the persons designated in or under this form shall completely discharge and release the International Monetary Fund, its staff, its Staff Retirement Fund, and their underwriters and insurers, from all liability for the amounts so paid, and that no challenge of the legality of such payments shall be made.

Place

Month Day Year

Signature of Designator

WITNESSES:

SignatureNameAddress

1. _____
2. _____
3. _____

INSTRUCTIONS FOR EXECUTION OF FORM

Please complete this form, checking all boxes, and sign it in the presence of three witnesses of at least twenty-one years of age who are neither named in the form as beneficiaries nor directly related to the designator. Have the witnesses sign and write out their names and permanent addresses. Make a copy for your records. Executive Directors, their Alternates, and Senior Advisors should send the completed original to the Executive Board and Member Services Section. IMF Institute participants should send the completed original to the IMF Institute Administrative Division. Spouses of staff members who travel at Fund expense should complete the form as explained above marking only the Travel Accident Insurance box and forward the original to the HR Center after making a copy.

EXPLANATION OF BENEFITS

(This is part of the designation of beneficiary executed on the reverse side of this form.)

Those who are *not* participants in the Staff Retirement Plan (IMF Institute participants and technical assistance consultants, for example) should disregard the following paragraph.

STAFF RETIREMENT PLAN: While some of the death benefits payable under the Staff Retirement Plan in respect of participants (including retired participants) are payable to *classes* of beneficiaries specified by the Plan itself (such as pension benefits to eligible surviving spouses of married participants and to eligible children under Sections 4.9 and 4.10, respectively), other death benefits are payable to the *named* beneficiary or beneficiaries designated by the participant. *The designation of a named beneficiary or beneficiaries for such benefits should be made by completing the face of this form.* Death benefits payable to a named beneficiary or beneficiaries include for most unmarried participants a lump sum death benefit under Section 4.4 (which is payable in respect of participants who die without leaving an eligible surviving spouse under Section 4.9) and, for some participants (i) death benefits payable under Section 4.5(d) (in respect of participants retired on a deferred pension) and (ii) death benefits payable under Section 4.5(e) (in respect of participants who die while not in contributory service). In addition, residual benefits may be payable under Section 4.9(e) in respect of deceased participants whose accumulated contributions exceed the total amount of specified benefits paid under the Plan. In respect of such residual benefits payable under Section 4.9(e), a participant whose surviving spouse is entitled to a pension under Section 4.9, may provide that the surviving spouse is empowered, in accordance with the Plan, to revoke the designation made by the participant and to designate any beneficiary or beneficiaries that the surviving spouse wishes. A participant wishing to thus empower a surviving spouse should so indicate on the face of the form. This may be effected by stating the following:

“The surviving spouse will be entitled to revoke this designation after the designator’s death, in order to make a new designation for Staff Retirement Plan Section 4.9(e) purposes only.”

TRAVEL INSURANCE: The International Monetary Fund provides insurance with death benefits for those who travel at the expense of the Fund. Staff members should consult General Administrative Order No. 12, for an explanation of the benefits payable. IMF Institute participants should consult “Arrangements Available for Participants” before completing this form.

ACCRUED PAY AND ALLOWANCES: If the International Monetary Fund owes the designator any money at his death as a result of his employment by the Fund prior to his death, including payments in lieu of his accrued annual leave, that amount less any amount he owed to the Fund at his death is payable to his beneficiary or beneficiaries. Staff members should consult General Administrative Orders No. 8, 13, and 16, for an explanation of the benefits payable. IMF Institute participants should consult “Administrative Arrangements for Participants”.

GENERAL: The properly executed and witnessed designation of beneficiary form bearing the most recent date, received by the International Monetary Fund prior to the death of the designator, will be used for the payment of death benefits, if any, under the Staff Retirement Plan and for the payment of accrued pay and allowances, if any. For travel accident insurance death benefits if any, a form received after the designator’s death but executed prior to his death will also be considered under the above standard. In the absence of any form properly executed and witnessed, any payments to which these forms would otherwise apply will ordinarily be made to the deceased person’s estate. The completed designation of beneficiary form does not constitute a last will and testament but will permit the International Monetary Fund to distribute these benefits to the named beneficiaries apart from the administration of any estate.