



**International Monetary Fund
STAFF RETIREMENT PLAN**

ELECTION OF CURRENCY OF PENSION PAYMENT

(Please complete and return form to: HRD, SRP Team (HQ2-5.009), 700 19th St., NW. Washington, DC 20431)

To the Secretary of the Administration Committee:

I, _____, _____ hereby elect to have my pension
(Print Name) (ID Number)
payments from the Staff Retirement Plan of the International Monetary Fund to be valued and paid:

Check one:

- A. ☐ 100% in US Dollars.
- B. ☐ 100% in _____.
(local currency name)
- C. ☐ _____ % (minimum 25%) in U.S. dollars and _____ % (minimum 25%)
in _____.
(local currency name)

For A or C, cost of living increases for US Dollar payments will be based on changes in the U.S. National Consumer Price Index as determined by the Administration Committee. For B or C, cost of living increases on a pension denominated in a local currency will be measured by the consumer price indices for the country published in the International Financial Statistics or, if unavailable, another index to be determined by the Administration Committee. For any payments in currencies other than U. S. dollars, I acknowledge that I have made this election with full awareness that it could, in certain circumstances, result in payments which are greater or less, at current exchange rates, than the U.S. dollar pension payments that I would have received under the Staff Retirement Plan had I not made this choice, depending on exchange rate changes and consumer price index changes. Moreover, I make this election on behalf of any of my heirs, beneficiaries, or minor children, who may be entitled to continuing benefits under that Plan. I recognize that this election shall remain irrevocable unless I demonstrate to the Administration Committee that I have established a permanent residence in a different country for at least one year.

I also have received the Rules for the Election of Currency for Pensions in the Staff Retirement Plan and a pension simulation from the Employment, Compensation, and Benefits Division.

NOTE: *The value of a local currency could decrease due to inflation and/or devaluation of the local currency you elect*

Bank Information for Pension Payment in Local Currency

Bank Address _____ Account No. _____
_____ Bank Routing Code _____
_____ SWIFT Code if non US Bank _____

Signature: _____ Date: _____

Witnessed by: _____
(print name) (signature)

Address of Witness: _____
